



GlobalWafers Co., Ltd.
環球晶圓股份有限公司

Stock Symbol: 6488

GlobalWafers Co., Ltd.

Annual Report 2025

The annual report may be accessed on the website at:

Information website <http://mops.twse.com.tw>

Corporate website <http://www.sas-globalwafers.com>

Prepared by GlobalWafers Co., Ltd.

Issue Date: March 31, 2026

1. Company Spokesperson:

Name of spokesperson: Hsin-Yu Peng
Job title: Special Assistant to the Chairperson
Tel.: (03)577-2255
Email: GWCIR@sas-globalwafers.com
Name of deputy spokesperson: Chung-Yun Huang
Job title: Senior Specialist of Chairperson's Office
Tel.: (03)577-2255
Email: GWCIR@sas-globalwafers.com

2. Address and Telephone Number of The Company Headquarter, Subsidiaries, and Plants

Headquarter Address: No.8, Industrial East Road 2, Hsinchu Science Park, Hsinchu, Taiwan; Tel:(03) 577-2255
Zhunan Plant Address: No. 21, Kejung Rd., Zhunan, Miaoli County, Hsinchu Science Park, Taiwan; Tel: (03) 577-2255
Zhunan II Plant Address: 1F, 3F., No. 8, Kebei 5th Rd., Zhunan, Miaoli County, Hsinchu Science Park, Taiwan; Tel: (03) 577-2255
Duxing Plant Address: 1F, No. 6-5, Duxing Rd., Hsinchu Science Park, Hsinchu City 300, Taiwan; Tel: (03) 577-2255

Taisil Branch

HSP Plant: No. 2, Creation Rd. 1, Hsinchu Science Park, Hsinchu, Taiwan; Tel:(03) 578-3131
Crystalwise Subsidiary
Zhunan New Plant Address: 1F, 4F, No. 8, Kebei 5th Rd., Zhunan, Miaoli County, Hsinchu Science Park, Taiwan; Tel: (+886)-37-585-058

Japan Subsidiary

Niigata Address: Niigata, Kitakambara District, Seiro, Higashik, 6-861-5; Tel: (+81) (25) 256 3200
Tokuyama Address: Yamaguchi, Shunan, Eguchi, 2-1-32; Tel: (+81) (834) 41 3001
Sekikawa Address: Niigata, Iwafune District, Sekikawa, Tatsutashin, 278; Tel: (+81) (254) 64 0254
Oguni Silicon Crystal Center Address: Yamagata, Nishiokitama District, Oguni, Ogunimachi, 378 (+81) (238) 62 5926
Utsunomiya Address: Tochigi, Utsunomiya, Kiyoharakōgyōdanchi, 11-2; Tel: (+81) (28) 667 6333

Korea Subsidiary

Cheonan Plant: 854, Manghyang-Ro, Seonggeo-eup, Sebuk-gu, Cheonan-Si, Chungcheongnam-do, 331-831 Korea
Tel: (+82) 41 550 4114

China Subsidiary

Kunshan Plant: No. 303, Hanpu Road, Chengbei Industrial Park, Kunshan City, Jiangsu Province; Tel: (+86) 512 5778 1262
Shanghai Plant: Block B, Building 2, No. 33, Jucheng Road, Juyuan New District, Jiading District, Shanghai; (+86) 21 5990 1388
Xinzhou Plant: Semiconductor Industrial Park, Zhengfeng Street, Development District, Xinzhou City, Shanxi Province; Tel: (+86) 350 3305 557

Malaysia Subsidiary

Kuala Lumpur Plant: Jalan SS 8/2, Sungai Way Free Industrial Zone, 47300 Petaling Jaya, Selangor Darul Ehsan, Malaysia
Tel: (+603) 7877 3277

Singapore Subsidiary

Block D #01-41A, 11 Lorong 3 Toa Payoh, Singapore 319579
Tel: (+65) 6361 9720

US Subsidiary

Texas Plant: 200 F.M. 1417 West Sherman, Texas, USA 75092 ; Tel: (+1) 903 957 1999
Missouri Plant: 501 Pearl Drive, St. Peters, Missouri, USA 63376 ; Tel: (+1) 636 474 5000
Texas New Plant: 3200 Northgate Drive, Sherman, Texas, USA 75092 ; Tel: (+1) 903 957 3700

Italy Subsidiary

Merano Plant: Via Nazionale, 59, 39012 Merano (Bolzano), Italy ; Tel: (+39) 0473 333 333
Novara Plant: Viale Gherzi, 31, 28100 Novara, Italy ; Tel: (+39) 0321 33 4444

Denmark Subsidiary

Copenhagen Plant: Siliciumvej 1, 3600 Frederikssund, Copenhagen, Denmark
Tel: (+45) 47 36 56 00

3. Stock Transfer Agency:

Agency name: Yuanta Securities Co., Ltd. Registrar and Transfer Agency Dept.
Address: B1, No. 67, Section 2, Dunhua South Road, Da'an District, Taipei City
Website: <http://www.yuanta.com.tw>
Tel: (02) 2586-5859

4. External Auditor:

Names of CPAs: Chun-Yuan Wu, Yung-Hua Huang
Name of firm: KPMG United Accounting Firm
Address: 68F, No. 7, Section 5, Xinyi Road, Taipei City
Website: <http://www.kpmg.com.tw>
Tel:(02) 8101-6666

5. The Name of Exchanges Where the Company's Securities are Traded Offshore, and the Method By Which To Access Information On Said Offshore Securities

Global Depository Receipt (GDR) Agency; Luxembourg Stock Exchange Website:
<https://www.luxse.com/security/US37891E1038/250465> (Reg S GDS)
<https://www.luxse.com/security/US37891E2028/399669> (Rule 144A GDS)

6. Company Website: <http://www.sas-globalwafers.com>

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One. Letter to Shareholders

Dear Shareholders,

Thank you for taking the time to attend the Company's 2026 general shareholders' meeting. We also appreciate the care and support you have extended to the Company.

In 2025, the semiconductor industry experienced a year in which recovery and structural transition progressed in parallel, with overall demand recovery showing clear divergence across segments. Benefiting in part from the continued expansion of applications related to artificial intelligence (AI) and high-performance computing, demand for advanced processes and high-end wafers remained relatively stable, providing basic support to overall operations. However, the recovery in demand for mature processes was slower than anticipated. Visibility into end-market demand remained limited, and customer pull-in activity continued to be generally cautious, resulting in an uneven pace of overall recovery. Overall growth in the semiconductor market was primarily influenced by higher-value AI-related products, with the revenue mix gradually shifting from a shipment-volume-driven structure toward greater emphasis on pricing and product value, leading to a more moderate pace of recovery in silicon wafer shipment volumes.

In addition, foreign exchange volatility was pronounced during 2025. As GlobalWafers operates across multiple regions worldwide and has a relatively high proportion of foreign-currency transactions, the appreciation of the New Taiwan Dollar created translation pressure on reported revenue and profitability. Nevertheless, on a U.S. dollar basis, consolidated revenue for the full year remained broadly in line with the prior year, indicating that overall operating conditions remained generally stable. For 2025, GlobalWafers reported consolidated revenue of NT\$60,597,938 thousand, representing a year-on-year decrease of 3.24%. Gross profit amounted to NT\$14,623,541 thousand, net operating income was NT\$8,636,332 thousand, income before tax was NT\$9,516,376 thousand, net income after tax reached NT\$7,311,661 thousand, and earnings per share (EPS) after tax were NT\$15.29.

The following is a summary report on the operating results for the preceding fiscal year, an overview of the business plan for the coming year, future company development, and the impact of external competition, regulatory conditions, and the macroeconomic environment:

I. Operating Results in 2025

(I) Business Plan Implementation Results

Unit: NT\$ Thousand

Year Item	2025	2024	Percent Change (%)
	(IFRSs)	(IFRSs)	
Revenue	60,597,938	62,626,004	-3.24%
Cost of Goods Sold	45,974,397	42,822,503	7.36%
Gross Profit	14,623,541	19,803,501	-26.16%
Operating Expenses	5,987,209	5,685,316	5.31%
Operating Income	8,636,332	14,118,185	-38.83%
Profit Before Tax	9,516,376	12,428,566	-23.43%
Net Profit	7,311,661	9,838,780	-25.69%

(II) Budget Implementation: The Company did not announce a financial forecast for 2025.

(III) Profitability Analysis

Items		2025	2024	
Financial Structure	Debt to Asset Ratio	57.27%	59.47%	
	Long-term Capital to Property, Plant and Equipment Ratio	153.14%	133.96%	
Profitability	Return on Assets (ROA)	3.70%	5.09%	
	Return on Equity (ROE)	7.93%	12.50%	
	Percentage of Paid-in Capital	Operating Income	180.63%	295.29%
		Profit Before Tax	199.04%	259.95%
	Net Income Margin	12.07%	15.71%	
Earnings Per Share (NT\$)	15.29	21.06		

(IV) Financial Income and Expenditure

For fiscal year 2025, the Company recorded operating revenue of NT\$60,597,938 thousand, operating costs of NT\$45,974,397 thousand, and operating expenses of NT\$5,987,209 thousand. Net non-operating income amounted to NT\$880,044 thousand. Income before income tax was NT\$9,516,376 thousand, and net income after tax totaled NT\$7,311,661 thousand. The Company's financial income and expenditures remained normal.

(V) Research and Development Status

1. 2025 R&D Achievements:

Unit: NT\$ Thousand

Item/Year	2025	2024
R&D Expenses	2,217,644	2,317,220
Revenue	60,597,938	62,626,004
R&D Expenses to Revenue (%)	3.66%	3.70%

2. 2025 R&D Achievements:

Name of technology or product

- (1) 12" square silicon wafer
- (2) 12" SiC wafer for heat sink application
- (3) Slicing technology development of 12" SiC wafer
- (4) High-precision planarization for large-diameter SiC wafer
- (5) Waste slicing slurry recovery and circular reuse technology
- (6) Polishing slurry recycling and process optimization technology
- (7) Real-time operations visualization and automated dispatch platform development
- (8) Vision-based edge measurement automated feedback system development
- (9) Large-diameter hot zone design and development
- (10) Automated surface topography feedback control system
- (11) Nano-scale surface morphology engineering and control technology

3. Future R&D plan:

- (1) SiC wafer for next-generation high-power automotive electronic device application
- (2) Epi-substrate for GaN HEMT application
- (3) Silicon photonics SOI wafer
- (4) Engineered customizable application-specific (ECAS®) wafer SOI (ECAS-SOI)
- (5) 12" diamond wire saw process development
- (6) Wafer for next-generation 3D memory device
- (7) Development of 8" SiC Epi wafer using N-Type conductive SiC substrates
- (8) New-generation SiC crystal growth furnace
- (9) High-performance specialty wafer solutions for advanced packaging

II. Summary of the Business Plan for 2026

(I) Operating Philosophy

- (1) Actively monitor market trends and international developments and flexibly adjust product manufacturing and allocation under the impact of political and tariff policies in order to maintain stable shipments and meet customer demand.
- (2) Continue to improve yields and address bottleneck processes to maximize existing capacity, while prudently controlling capital expenditures to ensure that capacity expansion plans are completed as scheduled.
- (3) Continue the development of new products and collaborate with strategic partners to leverage complementary synergies in materials.
- (4) Expand collaboration among government, industry, and academia, deploy advanced manufacturing processes for niche applications, and accelerate the development capabilities of new technologies.
- (5) Strengthen the operating performance of each business unit through cross-regional integration of research and development, manufacturing, and marketing activities to maximize overall operational efficiency.

(II) Estimated Sales Volume and its Basis

According to the World Semiconductor Trade Statistics (WSTS), the global semiconductor market is expected to continue its growth trend in 2025, with the full-year market size estimated to reach approximately US\$772 billion, reflecting a continued recovery in industry demand driven primarily by computing-related applications.

WSTS further indicates that market growth in 2025 is expected to be driven mainly by the logic and memory segments. Logic products are expected to maintain the largest market share and demonstrate notable growth, while memory products are anticipated to continue their demand recovery, thereby supporting overall market expansion. In contrast, discrete components, optoelectronic components, sensors, and analog semiconductors are projected to experience a more moderate recovery, indicating that the pace of end-market recovery remains uneven. From a regional perspective, WSTS expects all major markets to maintain growth in 2025. The Americas and the Asia-Pacific region are expected to show relatively stronger momentum, benefiting from demand related to computing applications and the recovery of the electronics market, while Europe and Japan are projected to maintain stable development.

Looking ahead to 2026, WSTS expects the global semiconductor market to sustain its growth trajectory, with the market size projected to approach US\$1 trillion. WSTS notes that future growth is expected to continue to be driven primarily by logic and memory products, with growth momentum gradually extending to a broader range of products and application areas.

As macroeconomic conditions, global developments, and foreign exchange markets continue to evolve rapidly, their potential impact on the global semiconductor industry remains uncertain. The above estimates therefore represent the best projections based on currently available information.

(III) Important production and marketing policies

- (1) Actively invest in the development of large-diameter semiconductor wafers and specialty products, including compound semiconductors, silicon-on-insulator (SOI), and float-zone (FZ) wafers. By leveraging advanced technologies and products, the Company aims to further strengthen its competitive position and rapidly enter emerging applications and advanced process technologies.
- (2) Prudently manage cost increases resulting from inflation, while stabilizing the supply sources of key raw materials and components to ensure smooth and uninterrupted production operations.
- (3) Leverage the Company's extensive global manufacturing and operational footprint to flexibly allocate capacity and provide localized supply to customers.
- (4) Continue to invest in patent development and strategic intellectual property deployment to reinforce the core foundation of the Company's competitive advantages.
- (5) Expedite the ramp-up of newly expanded capacity, obtain customer qualifications in a timely manner, and accelerate the development of advanced process products in order to align with industry trends.

(IV) Future Development Strategies of the Company

- (1) Implement green manufacturing practices, fulfill corporate social responsibilities, and enhance corporate governance in order to establish a solid foundation for sustainable operations.
- (2) Achieve the goal of using 100% clean energy by 2040 through the adoption of renewable energy, improvement of energy efficiency, carbon removal initiatives, and the purchase of carbon offset products.
- (3) Build a resilient and flexible localized supply chain by establishing a diversified supplier base, enabling agile responses to potential disruptions arising from pandemics and geopolitical developments.
- (4) Expand production capacity to increase the scale of operations, while closely monitoring industry trends and actively pursuing government subsidies, with the aim of enhancing competitiveness in the semiconductor wafer industry.
- (5) Actively enter into long-term cooperation agreements with key partners to strengthen and stabilize the foundation of strategic collaboration.

(V) Effect of External Competition, Regulatory Environment and Overall Economic Conditions

- (1) With the continued development and application of the semiconductor industry, semiconductor-related products have become deeply integrated into daily life, encompassing a wide range of activities and applications. As a result, the semiconductor industry is closely linked to overall macroeconomic conditions. Given the Company's broad customer base and diversified end-market exposure across various industries and applications, including automotive products, power-related products, and memory, the Company is able to mitigate the risks associated with cyclical fluctuations in any single industry. Accordingly, during periods of unfavorable macroeconomic conditions, such diversification helps to disperse risk and support relatively stable operations.
- (2) The semiconductor wafer industry has undergone decades of development and has established significant barriers to entry in terms of technology, patents, and accumulated expertise. Nevertheless, in light of potential new entrants with substantial capital resources, the Company continues to closely monitor industry developments. To mitigate the potential impact of intensified competition that could lead to price pressure and adversely affect sales and profitability, the Company leverages its existing foundation and integrates technological strengths across its global operations to develop niche products based on core technological capabilities, enhance product value-added, and minimize costs in order to improve profitability.
- (3) In recent periods, rapid changes in the international environment, together with tariff measures and regional trade conflicts, have contributed to heightened volatility in macroeconomic conditions. However, with manufacturing sites located across multiple regions worldwide, GlobalWafers is able to flexibly adjust production deployment to comply with applicable regulations and mitigate the impact of trade tariffs on operating costs. In addition, a geographically diversified customer base helps to reduce the impact on revenue and lower economic risks associated with any single region. GlobalWafers also maintains close relationships with customers and suppliers, and has established resilient localized supply chains and business continuity plans (BCP) to respond flexibly to various challenges.
- (4) Carbon neutrality has become a key issue of global concern. Regulatory requirements imposed by governments, investment institutions, customers, and national policies of trading partners with respect to energy conservation and carbon reduction are becoming increasingly stringent. Carbon reduction is not only an environmental consideration but also an economic one, as electricity costs and carbon-related tariffs in export markets pose significant challenges to corporate operations. GlobalWafers is committed to optimizing existing equipment and implementing various energy-saving measures to promote more environmentally friendly production. In addition, the Company's parent, Sino-American Silicon Products Inc. (SAS), as a Green Energy Total Solution Provider,

leverages its extensive experience and vertically integrated supply chain advantages to assist the Group in the construction of solar power plants to increase green energy generation, and to facilitate the matching of green power demand through its subsidiary. Newly constructed facilities of GlobalWafers have also incorporated energy-saving equipment and solutions during the construction phase to reduce energy consumption, while comprehensively applying green initiatives, expanding the use of renewable energy, and monitoring the impacts of extreme weather, with the aim of minimizing operational risks.

Looking ahead to 2026, as GlobalWafers' global capacity expansion projects are progressively coming onstream, the peak of capital expenditures has passed, and the Company's operational focus is shifting from facility construction and investment toward capacity ramp-up and shipment growth. Supported by improving capacity utilization and the gradual realization of government incentives, the benefits of capacity expansion have begun to translate into revenue contributions. Existing facilities in Asia and Denmark have continued to perform favorably, while newly established plants in the United States and Italy are accelerating customer qualification processes and strengthening local supply capabilities, marking the transition of the Company's global footprint into a harvest phase.

At the same time, driven by the continued expansion of demand related to artificial intelligence (AI) and high-performance computing (HPC), demand for advanced process technologies, advanced packaging, and 12-inch wafers are expected to remain at relatively elevated levels. Inventory levels for mature process products have also gradually returned to healthier levels. Overall, the semiconductor industry is characterized by an uneven recovery, while the general direction remains positive.

On this basis, leveraging its advanced manufacturing footprint across the United States, Europe, and Asia, the Company continues to deepen the development of high value-added products such as silicon-on-insulator (SOI), gallium nitride (GaN), and silicon carbide (SiC). GaN capacity remains fully utilized, while SiC products are being extended from existing 6-inch and 8-inch offerings to 12-inch and semi-insulating products, with customer qualification continuing to progress.

Benefiting from high-growth applications including advanced packaging thermal management, high-power devices, and AI servers, GlobalWafers' overall operations are expected to grow steadily alongside improvements in capacity utilization and order momentum. The Company will continue to focus on its core strengths of global localized manufacturing, flexible shipment arrangements, and product mix optimization, with the aim of steadily enhancing competitiveness and profitability, and creating long-term and sustainable value for shareholders.

Chairperson

Hsiu-Lan Hsu



President

Mark Lynn England



Chief Accountant

Tsai-Wei Wu



Two. Corporate Governance Report

I. Directors, President, Vice President, Associates and Heads of Departments

(I) Information of Directors and Supervisors

March 26, 2026, Unit: Share: %

Title	Nationality or Place of Registration	Name	Gender Age	Date Elected (Inaugurated)	Term of Office	Date of Initial Election	Shares Held at the Time of Election		Current Shareholding		Shares Held by Spouse and Minor Children		Shares Held in the Name of Others		Experience (Education)	Concurrent Position in the Company and Other Companies at Present	Other Heads, Directors or Supervisors with Relations Such as Spouses or Parents			Remarks
							Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio			Title	Name	Relationship	
Chairperson	Taiwan R.O.C.	Hsiu-Lan Hsu	Female 61-70 years old	2024.06.18	Three years	2011.10.01	847,879	0.18%	847,879	0.18%	—	—	—	—	MS in Computer Science from University of Illinois/President of Sino-American Silicon Products Inc.	Note 1	None	None	None	Note 9
Director	Taiwan R.O.C.	Sino-American Silicon Products Corporation Representative: Ming-Kuang Lu	Male, 71-80 years old	2024.06.18 2024.06.18	Three years Three years	2011.10.01 2011.10.01	223,007,864 1,000,000	46.64% 0.21%	223,007,864 1,000,000	46.64% 0.21%	—	—	—	—	Honorary Doctor of Engineering of National Chiao Tung University/Honorary Doctor of Engineering of Tatung University/Academician of Industrial Technology Research Institute/Chairperson of Sino-American Silicon Products Inc./Chairperson of Actron Technology Corporation/President of Dunnan Technology Corporation /President of Xuxing Technology Co., Ltd./Vice President of Xuli Corporation	Note 2	None	None	None	—
Director	Taiwan R.O.C.	Sino-American Silicon Products Inc. Representative: Tang-Liang Yao	Male 61-70 years old	2024.06.18 2024.06.18	Three years Three years	2011.10.01 2011.10.01	223,007,864 202,253	46.64% 0.04%	223,007,864 202,253	46.64% 0.04%	—	—	—	—	MS in Management from Tamkang University/President of Sino-American Silicon Products Inc./Assistant Vice President of the Manufacturing Division of Xuxing Science and Technology Corporation	Note 3	None	None	None	—
Director	Taiwan R.O.C.	Kuo-Chow Chen	Male 61-70 years old	2024.06.18	Three years	2014.05.26	665,773	0.14%	665,773	0.14%	—	—	—	—	Tainan Nan Ying Senior Commercial & Industrial Vocational School/Chairperson of Nan Hai Photoelectric Co. Ltd./Board Director of COTA Bank	Note 4	None	None	None	—
Independent Director	Taiwan R.O.C.	Ming-Ren Yu	Male 61-70 years old	2024.06.18	Three years	2021.08.24	—	—	—	—	—	—	—	—	MBA from New York University/Vice President of J.P. Morgan/Coretronic Corporation CFO & President of Backlight Module Business Group/Executive Vice President of Yuanta Securities Co., Ltd. In Investment Banking Department/Senior Vice President & Executive Director of FIH Mobile Limited/Chief Financial Officer of Elite Material Co., Ltd.	Note 5	None	None	None	—
Independent Director	Taiwan R.O.C.	Ta-Hsien Lo	Male 71-80 years old	2024.06.18	Three years	2023.06.20	—	—	—	—	—	—	—	—	PhD from the Institute of Management of Technology, National Yang Ming Chiao Tung University / CEO of ITRI College / Vice President of Guan Chen Electronics Co., Ltd. / Quality Control Department Manager of Texas Instruments Taiwan Ltd.	Note 6	None	None	None	—
Independent Director	Taiwan R.O.C.	Chung-Fern Wu	Female 61-70 years old	2024.06.18	Three years	2024.06.18	—	—	—	—	—	—	—	—	Ph.D. in Accounting Information Management, University of California, Los Angeles / Professor, Department of Accounting, National Taiwan University / Commissioner, Financial Supervisory Commission / Independent Director, Chunghwa Telecom / Standing Supervisor, Taiwan Cooperative Bank / Director, Taiwan Cooperative Financial Holding Co. / Public Director, Taiwan Stock Exchange / Public Director, Taipei Exchange	Note 7	None	None	None	—

Title	Nationality or Place of Registration	Name	Gender Age	Date Elected (Inaugurated)	Term of Office	Date of Initial Election	Shares Held at the Time of Election		Current Shareholding		Shares Held by Spouse and Minor Children		Shares Held in the Name of Others		Experience (Education)	Concurrent Position in the Company and Other Companies at Present	Other Heads, Directors or Supervisors with Relations Such as Spouses or Parents			Remarks
							Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio			Title	Name	Relationship	
Independent Director	Taiwan R.O.C.	Tzu-Hsuan Tsai	Female 51-60 years old	2024.06.18	Three years	2024.06.18	—	—	—	—	—	—	—	—	Ph.D., Department of Chemical Engineering, National Taiwan University / Director, Graduate Institute of Resource Engineering, National Taipei University of Technology / Associate Professor, Graduate Institute of Resource Engineering, National Taipei University of Technology / Associate Professor, Department of Materials and Resources Engineering, National Taipei University of Technology	Note 8	None	None	None	—

Note 1: CEO of GlobalWafers Co., Ltd., Chairperson and CEO of Sino-American Silicon Products Inc., Representative of Institutional Director of Actron Technology Corporation, Chairperson of Advanced Wireless Semiconductor Company, Chairperson of Taiwan Specialty Chemicals Corporation, Chairperson of Hung Jie Technology Corporation, Representative of Institutional Director of SAS Sunrise Inc., Representative of Institutional Director of Susen Green Energy Co., Ltd., Representative of Institutional Director of Sustainable Energy Solution Co., Ltd., Chairperson of SAS Capital Co., Ltd., Chairperson of Sustainable Sunrise Co., Ltd., Chairperson of Sunrise PV Four Co., Ltd., Chairperson of GWC Capital Co., Ltd., Director of GlobalSemiconductor Inc., Chairperson & CEO of GlobiTech Incorporated, Chairperson of GlobalWafers Japan Co., Ltd., Chairperson of MEMC Japan Ltd., Vice Chairperson of Kunshan Sino Silicon Technology Co., Ltd., Chairperson of Topsil GlobalWafers A/S, Director of GlobalWafers Singapore Pte., Ltd., Director of GlobalWafers B.V., Director of MEMC Korea Company, Chairperson of GlobalWafers America, LLC, Chairperson of Crystalwise Technology Co., Ltd., Director of Crystalwise Technology (HK) Limited, Chairperson of GlobalWafers Capital Co., Ltd., and Independent Director of Delta Electronics, Inc.

Note 2: Director and Honorary Chairperson of Sino-American Silicon Products Inc., Director and Honorary Chairperson of Actron Technology Corporation, Representative of Institutional Director of SAS Capital Co., Ltd., Chairperson of REC Technology Corporation, Chairperson of Bigbest Solutions Inc., Representative of Institutional Director of Formerica Optoelectronics Inc., Independent Director of LITE-ON Technology Corporation, Chairperson of Anjet Corporation, and Representative of Institutional Director of GWC Capital Co., Ltd.

Note 3: Vice Chairperson of Sino-American Silicon Products Inc., Chairperson and CEO of Actron Technology Corporation, Representative of Institutional Director of Anjet Corporation, Representative of Institutional Director of Advanced Wireless Semiconductor Company, Representative of Institutional Director of Susen Green Energy Co., Ltd., Representative of Institutional Director of SAS Capital Co., Ltd., Representative of Institutional Director of REC Technology Corporation, Representative of Institutional Director of Ding-Wei Technology Co., Ltd., Representative of Institutional Director of Mosel Vitelic Inc., Representative of Institutional Director of Excelliance MOS Corporation, Representative of Institutional Director of GWC Capital Co., Ltd., Director of GlobiTech Incorporated, Director of GlobalWafers Japan Co., Ltd., Chairperson of Kunshan Sino Silicon Technology Co., Ltd., Director of GlobalWafers Singapore Pte. Ltd., and Director of GlobalWafers America, LLC., Director of Yuan Hong (SHANDONG) Technical Materials Ltd., Representative of Institutional Supervisor of GlobalWafers Capital Co., Ltd., and Chairperson of MKC Capital Co., Ltd.

Note 4: Director of Nan-hai Photoelectric Co., Ltd.

Note 5: Chief Financial Officer of TCC Group Holdings CO., LTD., Representative of Institutional Supervisor of Ho-Ping Power Company, Representative of Institutional Supervisor of International CSRC Investment Holdings Co., Ltd., and Representative of Institutional Director of CHC Resources Corporation.

Note 6: Chairperson of the Chinese Professional Management Association, Distinguished Expert at the Industrial Technology Research Institute (ITRI), CEO of the Pan Wen Yuan Foundation, Secretary-General of the ITRI Alumni Association, and Adjunct Professor at the Institute of Technology Management, National Tsing Hua University.

Note 7: Independent Director of Chunghwa Precision Test Tech. Co., Ltd., Independent Director of Kinpo Electronics, Inc., and Independent Director of International Integrated Systems, Inc.

Note 8: Associate Professor, Graduate Institute of Resource Engineering, National Taipei University of Technology / Associate Professor, Department of Materials and Resources Engineering, National Taipei University of Technology, and Independent Director of Advanced Wireless Semiconductor Company.

Note 9: Where the Chairperson of the board of directors and the president or person of an equivalent post (the highest level manager) of a company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto.

The Chairperson of the Company also serves as the Chief Executive Officer. This is in consideration of the Company's operating scale and to improve overall operating efficiency. The Company has separately appointed the position of President. The division of authorities between CEO and President is different. The CEO is responsible for planning (the major function is to formulate the Company's operation guidelines, annual budget plan, important customer relationship maintenance, strategic alliance planning, reinvestment positioning planning and tracking of the actual achievement of the annual plan); the President is responsible for the execution (responsible for the execution, coordination of the Company's business, and commands and supervises subordinates to achieve operational goals, while implementing the Company's policies and the operational strategies and related operational matters planned by the CEO); both of them complement each other; the Company's Chairperson currently serves as the CEO; this will effectively implement the Company's development blueprint planned by the Board of Directors to the planning and execution, as well as enable the board of directors to better understand and oversee the Company's operations. Over half of the Company's board members do not also serve as employees or managers. In addition, the board of directors has four independent director seats. The majority of the members for each functional committee are independent directors who, after full discussion of important issues, can make recommendations to the board of directors. This can strengthen the board's oversight function and implement corporate governance.

1. Major Shareholders of Corporate Shareholders:

Name of corporate shareholder	Major shareholder of corporate shareholder
Sino-American Silicon Products Inc.	Hong-Wang Investment Company(3.91%), Fuh Hwa Taiwan Technology Dividend Highlight ETF in the custody of Taipei Fubon Commercial Bank Co., Ltd. (3.53%), Yuanta Taiwan High-yield Leading Corporate Fund by Chang Hwa Commercial Bank Co., Ltd. (3.13%), Nan Shan Life Insurance Company, Ltd. (2.32%), Ching-Chao Chang (2.07%), CW & ET Link Inc (2.05%), Ming-Kuang Lu (1.73%), Hung Mao Investment Co., Ltd. (1.63%), KGI Life Insurance Co., Ltd. (1.29%), Chunghwa Post Co., Ltd. (1.27%)

2. Major Shareholders of Corporate Shareholders, Who are Juristic Persons:

Name of the juristic person	Major shareholders of institution
Hong-Wang Investment Company	CW & ET Link Inc (39.02%), GlobalWafers Co. Ltd. (30.98%), Actron Technology Corporation (30.00%)
CW & ET Link Inc	Hong-Mao Investment Co. Ltd. (30.46%), Chuan Te Investment Co., Ltd. (10.75%)
Hong-Mao Investment Co. Ltd.	Chinese Christian Faith and Love Foundation (16.34%)、Ping-An Faith Hope Love Cultural and Educational Foundation (16.34%)、Grace Social Welfare Trust (16.34%)、VIA Faith and Love Charity Foundation (16.34%)

3. Information disclosure for professional qualification and experience of directors and supervisors, and independent directors' independence:

Name	Professional qualification and experience	Independence status	Number of Other Public Issuing Companies in Which the Individual is Concurrently Serving as an Independent Director
Chairperson Hsiu-Lan Hsu	<p>Ms. Hsiu-Lan Hsu obtained her master degree in Computer Science from the University of Illinois. She served as Sales Assistant President, Vice President, and President of Sino-American Silicon; since GlobalWafers was spun off from SAS, Ms. Hsu has served as the chairperson of GlobalWafers; currently she also serves as the Chairperson of SAS concurrently.</p> <p>Ms. Hsu has worked in the semiconductor industry for more than three decades. As an executive, she has involved in commerce, legal affairs, finance, and accounting fields required for the Company's operation, with abundant experience, as well as the expertise and abilities required for the Company's operation.</p> <p>Ms. Hsu does not have any of the circumstances in the subparagraphs of Article 30 of the Company Act.</p>	Not Applicable	1
Director Sino-American Silicon Products Inc. Representative: Ming-Kuang Lu	<p>Dr. Ming-Kuang Lu holds an Honorary Doctorate in Engineering from National Yang Ming Chiao Tung University and Tatung University, and is a Fellow of the Industrial Technology Research Institute (ITRI). Dr. Ming-Kuang Lu previously served as President of Lite-On Semiconductor Corp. and Lite-On Power Semi., Chairperson of Sino-American Silicon Products Inc. and Actron Technology Corporation. He is currently the Honorary Chairperson of both Sino-American Silicon Products Inc. and Actron Technology Corporation.</p> <p>Dr. Lu has worked in the semiconductor industry for more than four decades. He had frequently outperformed in terms of corporate management, with excellent management ability, unique forward-looking vision, commercial negotiation skills, and deep knowledge of finance and accounting, with sufficient intelligence and expertise required for the Company's operation.</p> <p>Dr. Lu does not have any of the circumstances in the subparagraphs of Article 30 of the Company Act.</p>	Not Applicable	1
Director Sino-American Silicon Products Inc. Representative: Tang-Liang Yao	<p>Mr. Tang-Liang Yao holds a Master's degree from Tamkang University Graduate School of Management. He has previously served as President of Sino-American Silicon Products Inc., Assistant Vice President of Lite-On Power Semi, and Chairperson of Crystalwise Technology Inc. He is currently the Vice Chairperson of Sino-American Silicon Products Inc. and the Chairperson of Actron Technology Corporation.</p> <p>Mr. Yao has spent 40 years in the industry, with rich knowledge about production, manufacturing, and management. The multiple-year experience as an executive enables Mr. Yao to be very familiar about the operation and management of a company, with abundant cross-discipline corporate experience, to furnish unique insights and advice depending on different macroeconomic and industrial scenarios.</p> <p>Mr. Yao does not have any of the circumstances in the subparagraphs of Article 30 of the Company Act.</p>	Not Applicable	-

<p>Director Kuo-Chow Chen</p>	<p>Mr. Kuo-Chow Chen graduated at Tainan Nan Ying Senior Commercial & Industrial Vocational School. He previously served as Chairperson of Nanhai Optoelectronics Technology Co., Ltd. and as a Director of COTA Commercial Bank.</p> <p>Mr. Chen is very familiar with the capital market and financial system, and he is also sensitive to the industry. He can provide instant views and insights on the Company's operation direction and strategy, and provides adjustment directions and suggestions.</p> <p>Mr. Chen does not have any of the circumstances in the subparagraphs of Article 30 of the Company Act.</p>	<p>Not Applicable</p>	<p>-</p>
<p>Independent Director Ming-Ren Yu</p>	<p>Mr. Ming-Ren Yu obtained a master's degree in business administration from New York University, and has served as Vice President of JPMorgan Chase Bank, chief financial officer and President of the Backlight Module Business Team of Coretronic Corporation, executive vice president of Yuanta Securities, senior vice president and executive director of FIH Mobile Limited, Chief Financial Officer of Elite Material Co., Ltd., and Chief Financial Officer of TCC Group Holdings CO., LTD.</p> <p>Mr. Yu has worked both in the banking and industry, and thus obtained broad finance knowledge and rich practical operations in the industry. Mr. Yu's expertise, knowledge, and finance specialty are essential to the fast-growing GlobalWafers.</p> <p>Mr. Yu does not have any of the circumstances in the subparagraphs of Article 30 of the Company Act, and qualified for the requirements of the professional qualification in Article 2 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies."</p>	<p>Mr. Ming-Ren Yu is qualified for the requirements of the professional qualification in Article 3 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies," including but not limited to: him/herself, spouse, or relative within the second degree of kinship serving as a director, supervisor, or employee of the Company or any of its affiliates; himself, spouse, or relative within the second degree of kinship not holding the Company's shares (or under other's name); not serving as a director, supervisor, or employee of the companies having certain relationship with the Company; compensation received for providing auditing services to the Company or any affiliate of the Company, or that provides commercial, legal, financial, accounting or related services to the Company or any affiliate in the past two years not exceeding the statutory limit.</p>	<p>-</p>
<p>Independent Director Ta-Hsien Lo</p>	<p>Mr. Ta-Hsien Lo obtained a PhD from the Institute of Management of Technology, and served as CEO of ITRI College and Vice President of Guan Chen Electronics Co., Ltd. He also served as an adjunct professor at National Tsing Hua University, National Yang-Ming Chiao Tung University, and Feng Chia University. Mr. Lo also served as the Chairperson/Secretary-General of the Chinese Society for Management of Technology and the chief reviewer of the University Responsibility Plan of the Ministry of Education.</p> <p>Mr. Lo is highly respected in the academic and educational communities. Given GlobalWafers' rapid growth trajectory, Mr. Lo's extensive knowledge in the technology industry and management will provide the company's team with constructive support and advice, which will be of great benefit to GlobalWafers.</p> <p>Mr. Lo does not fall under any of the disqualifications listed in Article 30 of the Company Act and meets the professional qualifications stipulated in Article 2 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies."</p>	<p>Mr. Ta-Hsien Lo meets the independence requirements of Article 3 and the concurrent position restrictions of Article 4 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies". These include, but are not limited to, the following: neither Mr. Lo nor his spouse, parents, or second-degree relatives have served as directors, supervisors, or employees of the company or its affiliates; neither Mr. Lo nor his spouse, parents, or second-degree relatives (or in the name of others) hold any shares of the company; Mr. Lo has not served as a director, supervisor, or employee of any company that has a specific relationship with the company; and the amount of remuneration received by Mr. Lo for providing business, legal, financial, accounting, or other services to the company or its affiliates in the past two years does not exceed the statutory limit.</p>	<p>-</p>

Independent Director Chung-Fern Wu	<p>Dr. Chung-Fern Wu holds a Ph.D. in Accounting Information Management from the University of California, Los Angeles (UCLA). She taught in the Department of Accounting at National Taiwan University for over 25 years and has served as a Commissioner of the Financial Supervisory Commission, Standing Supervisor of Taiwan Cooperative Bank, Director of Taiwan Cooperative Financial Holding Co., Public Director of the Taiwan Stock Exchange, and Public Director of the Taipei Exchange. She has also served as an Independent Director for various companies, including Chunghwa Telecom, Everlight Chemical Industrial Corporation, Chunghwa Precision Test Tech. Co., Ltd., Kinpo Electronics, Inc., and Taiwan Sugar Corporation.</p> <p>Dr. Wu has extensive experience across industry, government, and academia, particularly in financial and securities regulations, information technology, and accounting analysis. Her professional expertise and interdisciplinary background contribute significantly to strengthening and enhancing the operational and financial systems of GlobalWafers.</p> <p>Dr. Wu does not have any of the circumstances in the subparagraphs of Article 30 of the Company Act, and qualified for the requirements of the professional qualification in Article 2 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.”</p>	<p>Dr. Chung-Fern Wu meets the independence requirements of Article 3 and the concurrent position restrictions of Article 4 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies”. These include, but are not limited to, the following: neither Dr.Wu nor her spouse, parents, or second-degree relatives have served as directors, supervisors, or employees of the company or its affiliates; neither Dr.Wu nor her spouse, parents, or second-degree relatives (or in the name of others) hold any shares of the company; Dr.Wu has not served as a director, supervisor, or employee of any company that has a specific relationship with the company; and the amount of remuneration received by Dr.Wu for providing business, legal, financial, accounting, or other services to the company or its affiliates in the past two years does not exceed the statutory limit.</p>	3
Independent Director Tzu-Hsuan Tsai	<p>Dr. Tzu-Hsuan Tsai, Ph.D. in Chemical Engineering from National Taiwan University, currently serves as the Director and Associate Professor of the Graduate Institute of Resource Engineering and an Associate Professor in the Department of Materials and Resources Engineering at National Taipei University of Technology.</p> <p>Dr. Tsai’s research areas include electrochemical engineering, semiconductor processing, corrosion engineering, optoelectronic device fabrication, and energy technology. Her expertise greatly contributes to the company’s R&D direction and technological development.</p> <p>Dr. Tsai does not have any of the circumstances in the subparagraphs of Article 30 of the Company Act, and qualified for the requirements of the professional qualification in Article 2 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.”</p>	<p>Dr. Tzu-Hsuan Tsai meets the independence requirements of Article 3 and the concurrent position restrictions of Article 4 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies”. These include, but are not limited to, the following: neither Dr. Tsai nor her spouse, parents, or second-degree relatives have served as directors, supervisors, or employees of the company or its affiliates; neither Dr.Tsai nor her spouse, parents, or second-degree relatives (or in the name of others) hold any shares of the company; Dr.Tsai has not served as a director, supervisor, or employee of any company that has a specific relationship with the company; and the amount of remuneration received by Dr.Tsai for providing business, legal, financial, accounting, or other services to the company or its affiliates in the past two years does not exceed the statutory limit.</p>	1

4. The Board of Directors’ Diversity and Independence:

I. The board of directors’ diversity:

The Company’s “Corporate Governance Best-Practice Principles” has expressly defined the formation of the Board members and ability to be held by the members. The Company has also established the diversified policy for the Board members. The composition of the board of directors has been determined by taking diversity into consideration, and appropriate policy on diversity based on the Company’s business operations, operating dynamics, and development has been formulated, as the following two general standards:

I. Basic requirements and values: Gender, age, nationality, and culture.

II. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

Board members shall be equipped with knowledge, skills, and attainments generally required for performing their tasks. In order to accomplish the preferred governance goals of the Company, the board of directors shall generally be equipped with the following capabilities:

- I. Operational Judgment Ability
- II. Accounting and Financial Analysis Ability
- III. Business Management Ability
- IV. Ability to conduct crisis management
- V. Industrial Knowledge
- VI. International Market Perspective
- VII. Leadership Ability
- VIII. Decision-making Ability

The implementation of diversity by board members is illustrated as follows

Diversified Core Items	Gender	Age			Concurrently serving as the Company's employee	Seniority as an independent director		Operational Judgment Ability	Accounting and Financial Analysis Ability	Business Management Ability	Ability to conduct crisis management	Industrial Knowledge	Industrial technology	International Market Perspective	Leadership Ability	Decision-making Ability	Professor in colleges
		51-60 years old	61-70 years old	71-80 years old		Within 3 years	3-6 years										
Hsiu-Lan Hsu	Female		✓		✓			✓	✓	✓	✓	✓	✓	✓	✓	✓	
Sino-American Silicon Products Inc. Representative: Ming-Kuang Lu	Male			✓				✓	✓	✓	✓	✓	✓	✓	✓	✓	
Sino-American Silicon Products Inc. Representative: Tang-Liang Yao	Male		✓					✓	✓	✓	✓	✓	✓	✓	✓	✓	
Kuo-Chow Chen	Male		✓					✓	✓	✓	✓	✓	✓	✓	✓	✓	
Ming-Ren Yu (Independent Director)	Male		✓				✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Ta-Hsien Lo (Independent Director)	Male			✓		✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Chung-Fern Wu (Independent Director)	Female		✓			✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Tzu-Hsuan Tsai (Independent Director)	Female	✓				✓		✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

The Company's 6th-term board of directors consists of eight directors, including four independent directors. They include three female directors, and also hold abundant educational backgrounds and experience in business administration, professional technology, business and finance, namely the knowledge, skills and literacy required by their job duties. Of the eight current directors of the Company, 12.5% are directors with employee status, 50% are independent directors, and 37.5% are female directors. Among the four independent directors, three have served for less than three years, while one has served between three and six years. The Company places great importance on the distribution of industrial experience among Board members, with a goal of having the majority of directors possess experience in the semiconductor industry. Currently, 62.5% of the directors have semiconductor-related experience. In addition, the Company values gender diversity in the composition of the Board and aims to have at least one female director. Currently, there are three female directors, representing 37.5% of the Board. This fulfills the Company's objective of having at least one-third of the Board seats occupied by women.

II. The board of directors' independence:

The Company's 6th-term board of directors consists of eight directors, including four independent directors, accounting for 50%. All independent directors are qualified for the independence requirement set forth in Article 3, and the concurrent post restrictions set forth in Article 4 of the "Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies." The composition of the board has no circumstances provided under paragraph 3 and 4 of Article 26-3, the Securities and Exchange Act (spouses or relatives within the second degree of kinship among directors). The composition of the board meets the independence requirement.

(II) President, Assistant Presidents, Vice Assistant Presidents, and the Supervisors of All the Company's Divisions and Branch Units:

March 26, 2026, Unit: Share; %

Title	Nationality	Name	Gender	Date Elected (Inaugurated)	Shareholding		Shareholding Under Spouse Or Underage Children		Shares Held in the Name of Others		Experience (Education)	Concurrent Positions in Other Companies	Managers Who are Spouses or Within Two Degrees of Kinship			Remarks
					Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio			Title	Name	Relationship	
CEO	Taiwan R.O.C.	Hsiu-Lan Hsu	Female	2011.10.01	847,879	0.18%	—	—	—	—	MS in Computer Science, University of Illinois President, Sino-American Silicon Products Inc.	Note 1	None	None	None	Note 6
President	U.S.	Mark Lynn England	Male	2014.10.01	—	—	—	—	—	—	MS in Engineering Management, University of Texas at Austin Vice President of Sales & Marketing, GlobalWafers Co., Ltd. Manager of Product Engineering, Texas Instruments	Note 2	None	None	None	—
Sales & Marketing Vice President	Taiwan R.O.C.	Sheng-Hsiung Hung	Male	2015.03.19	—	—	—	—	—	—	MS in Manufacturing Engineering, Boston University Vice President of Marketing and R&D, Kunshan Sino Silicon Tech. Co., Ltd.	Note 3	None	None	None	—
Sales Assistant Vice President	Taiwan R.O.C.	Tien-Wen Yu	Male	2018.03.20	8,510	0.00%	—	—	—	—	Associate of Business Administration, Taipei Junior College of Business Deputy Director of Marketing, Sino-American Silicon Products Inc.	Note 4	None	None	None	—
Sales & Marketing Assistant Vice President	Taiwan R.O.C.	Shi-Le Ho	Female	2024.05.07	—	—	—	—	—	—	EMBA, National Yang Ming Chiao Tung University Assistant Manager of Sales & Marketing, Covalent Materials Taiwan	None	None	None	None	—
Vice President of Finance	Taiwan R.O.C.	Ming-Hui Chien	Male	2014.09.02	19,730	0.00%	—	—	—	—	MBA, National Taipei University Manager of Sales Management, JihSun International Commercial Bank Finance Manager, Sunrise Global	Note 5	None	None	None	—
Accounting Assistant Manager	Taiwan R.O.C.	Tsai-Wei Wu	Male	2026.01.15	—	—	—	—	—	—	BS in Accounting, Chung Yuan Christian University Assistant Manager of Audit Dept., PwC Taiwan Section Chief of Accounting, Hongshuo Systems Inc. Finance Manager, Etch Home Technology Vietnam Co., Ltd. Finance Manager, Darfon Vietnam Co., Ltd.	None	None	None	None	—
President of Taisil Branch	Taiwan R.O.C.	Yin-Sheng Hsueh	Male	2020.01.02	—	—	—	—	—	—	Ph.D. in Materials Engineering, Ohio State University President, Taisil Electronic Materials Corp.	None	None	None	None	—
R&D Vice President of Taisil Branch	Taiwan R.O.C.	Liang-Chin Chen	Male	2020.02.01	—	—	—	—	—	—	Ph.D. in Chemical Engineering and Materials Science, University of Minnesota Technical Director, Siltronic AG, Taiwan Branch Vice President of Engineering Technology and R&D, Taisil Electronic Materials Corp.	None	None	None	None	—
QA/Product Integration Vice President of Taisil	Taiwan R.O.C.	Yao-Yi Huang	Male	2020.02.01	—	—	—	—	—	—	EMBA, National Tsing Hua University Vice President of Quality Assurance and Product Integration, Taisil Electronic Materials Corp. Global Customer Quality Director, MEMC Senior Manager of Central Quality Assurance, United Microelectronics Corporation	None	None	None	None	—
Production Vice President of Taisil Branch	Taiwan R.O.C.	Chun-Jung Huang	Male	2020.02.01	—	—	—	—	—	—	M.S. in Mechanical Engineering, National Cheng Kung University Vice President of Manufacturing, Taisil Electronic Materials Corp.	None	None	None	None	—
Projects Vice President of Taisil Branch	Taiwan R.O.C.	Chun-Wei Huang	Male	2020.02.01	—	—	—	—	—	—	B.S. in Power Mechanical Engineering, National Tsing Hua University Associate Manager of Project Management, Taisil Electronic Materials Corp.	None	None	None	None	—

Note 1: Chairperson and CEO of Sino-American Silicon Products Inc., Representative of Institutional Director of Actron Technology Corporation, Chairperson of Advanced Wireless Semiconductor Company, Chairperson of Taiwan Specialty Chemicals Corporation, Chairperson of Hung Jie Technology Corporation, Representative of Institutional Director of SAS Sunrise Inc., Representative of Institutional Director of Susen Green Energy Co., Ltd., Representative of Institutional Director of Sustainable Energy Solution Co., Ltd., Chairperson of SAS Capital Co., Ltd., Chairperson of Sustainable Sunrise Co., Ltd., Chairperson of Sunrise PV Four Co., Ltd., Chairperson of GWC Capital Co., Ltd., Director of GlobalSemiconductor Inc., Chairperson & CEO of GlobiTech Incorporated, Chairperson of GlobalWafers Japan Co., Ltd., Chairperson of MEMC Japan Ltd., Vice Chairperson of Kunshan Sino Silicon Technology Co., Ltd., Chairperson of Topsil GlobalWafers A/S, Director of GlobalWafers Singapore Pte., Ltd., Director of GlobalWafers B.V., Director of MEMC Korea Company, Chairperson of GlobalWafers America, LLC, Chairperson of CrystalwiseTechnology Inc., Director of Crystalwise Technology (HK) Limited, Chairperson of GlobalWafers Capital Co., Ltd., and Independent Director of Delta Electronics, Inc.

Note 2: Director and President of GlobiTech Incorporated, Director of GlobalWafers Japan Co., Ltd., Director of GlobalWafers Singapore Pte. Ltd., Director of MEMC Korea Company, Director and President of MEMC LLC, and Director and President of GlobalWafers America, LLC.

Note 3: Director of Kunshan Sino Silicon Technology Co. Ltd., Director and President of Kunshan SST Trading Co., Ltd., Representative of Institutional Director of WaferChem Technology Corporation.

Note 4: Director of Kunshan SST Trading Co.,Ltd.

Note 5: Vice President of Purchasing at Sino-American Silicon Products Inc., Supervisor of Susen Green Energy Co., Ltd, Corporate Director Representative of Sustainable Energy Solution Co., Ltd., Director of Billion Electric, Corporate Director Representative of Xulu Energy Co., Ltd., Corporate Director Representative of Sunrise PV Four Co., Chairperson of Sunrise PV Electric Power Five Co., Ltd., Chairperson of Hongwang Investment Co., Ltd., Director of GlobiTech Incorporated, Director of GlobalWafers Japan Co., Ltd., Supervisor of Kunshan Sino Silicon Technology Co., Ltd., Director of Topsis GlobalWafers A/S, Director of MEMC Electronic Materials S.p.A., Director of MEMC Electronic Materials Sdn. Bhd., Director of GlobalWafers GmbH, Corporate Representative of Crystalwise Technology Inc., and Director of Shanghai Sawyer Shenkai Technology Material Co., Ltd.

Note 6: Where the Chairperson of the board of directors and the president or person of an equivalent post (the highest level manager) of a company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto.

The Chairperson of the Company also serves as the Chief Executive Officer. This is in consideration of the Company's operating scale and to improve overall operating efficiency. The Company has separately appointed the position of President. The division of authorities between CEO and President is different. The CEO is responsible for planning (the major function is to formulate the Company's operation guidelines, annual budget plan, important customer relationship maintenance, strategic alliance planning, reinvestment positioning planning and tracking of the actual achievement of the annual plan); the President is responsible for the execution (responsible for the execution, coordination of the Company's business, and commands and supervises subordinates to achieve operational goals, while implementing the Company's policies and the operational strategies and related operational matters planned by the CEO); both of them complement each other; the Company's Chairperson currently serves as the CEO; this will effectively implement the Company's development blueprint planned by the Board of Director to the planning and execution, as well as enable the board of directors to better grasp the Company's operation. Over half of the Company's board members do not also serve as employees or managers. In addition, the board of directors has four independent director seats. The majority of the members for each functional committee are independent directors who, after full discussion of important issues, can make recommendations to the board of directors. This can strengthen the board's oversight function and implement corporate governance.

II. Remuneration of Directors, President, and Vice President Paid in the Most Recent Year (2025)

(I) Remunerations to general and independent directors:

December 31, 2025, Unit: NT\$ thousand

Title	Name	Remuneration of Directors								Ratio of the Sum of Items A, B, C, and D to Net Income After Tax (%)	Relevant Remuneration Received by Directors Who are Also Employees						Sum up of 7 items (A+B+C+D+E+F+G) and its ratio to Net Income	Compensation paid to directors from an invested company other than the Company's subsidiary or from the parent company				
		Remuneration (A)		Severance Pay (B)		Director Remuneration (C) (Note 1)		Business Execution Cost (D)			Salary, Bonuses, and Allowances (E)		Severance Pay (F)		Remuneration of employees (G) (Note 2)							
		The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements		The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements			The Company	Companies in the consolidated financial statements		
Director	Hsiu-Lan Hsu	30	30	0	0	36,600	39,400	140	140	36,770	39,570	3,683	3,683	0	0	39,000	0	39,000	0	79,453	82,253	30,442
	Sino-American Silicon Products Inc. Representative: Ming-Kuang Lu																					
	Sino-American Silicon Products Inc. Representative: Tang-Liang Yao																					
	Kuo-Chow Chen									0.5029%	0.5412%											
Independent Director	Ming-Ren Yu	3,000	3,000	0	0	4,800	4,800	140	140	7,940	7,940	0	0	0	0	0	0	0	0	7,940	7,940	0
	Ta-Hsien Lo																					
	Chung-Fern Wu																					
	Tzu-Hsuan Tsai																					

1. Please specify the remuneration policies, standards, and packages, the procedure for determining remuneration for independent directors, and its linkage to operating performance and future risk exposure:
 In addition to the monthly fixed remuneration for independent directors and the transportation subsidies for attending the board of directors, the Company may consider the degree of participation and contribution of independent directors to the Company's operations, and take into account the results of the director's performance appraisal, to decide the distribution of director's remuneration to the independent directors from the director's remuneration appropriated from the annual profit, if any. The aforesaid remuneration allocated to the independent directors, shall be deliberated and approved by the Remuneration Committee, and submitted to the board of directors for approval.

2. Except as disclosed in the preceding table, the remuneration received by the directors of the Company in recent years for the services provided to all companies in the financial statements (e.g. as consultants to non-employees, etc.): None.

Note 1: As of the date of publication of the annual report, the board of directors has not yet approved the director remuneration amount to be distributed for 2025. The amount listed is an estimate.

Note 2: As of the date of publication of the annual report, the board of directors has not yet approved the employee remuneration amount to be distributed for 2025. The amount listed is an estimate.

Range of Remuneration

Range of Remuneration Paid to Each Director of the Company	Name of Directors			
	Total of (A+B+C+D)		Total of (A+B+C+D+E+F+G)	
	The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements
Below NT\$1,000,000	—	—	—	—
NT\$1,000,000 (inclusive) ~ NT\$2,000,000 (exclusive)	Independent Director: Ming-Ren Yu, Ta-Hsien Lo, Chung-Fern Wu, Tzu-Hsuan Tsai	Independent Director: Ming-Ren Yu, Ta-Hsien Lo, Chung-Fern Wu, Tzu-Hsuan Tsai	Independent Director: Ming-Ren Yu, Ta-Hsien Lo, Chung-Fern Wu, Tzu-Hsuan Tsai	Independent Director: Ming-Ren Yu, Ta-Hsien Lo, Chung-Fern Wu, Tzu-Hsuan Tsai
NT\$2,000,000 (inclusive) ~ NT\$3,500,000 (exclusive)	—	—	—	—
NT\$3,500,000 (inclusive) ~ NT\$5,000,000 (exclusive)	—	—	—	—
NT\$5,000,000 (inclusive) ~ NT\$10,000,000 (exclusive)	General Director: Hsiu-Lan Hsu, Sino-American Silicon Products Corporation (Representative: Ming-Kuang Lu, Tang-Liang Yao), Kuo-Chow Chen	General Director: Sino-American Silicon Products Corporation (Representative: Ming-Kuang Lu, Tang-Liang Yao), Kuo-Chow Chen	General Director: Sino-American Silicon Products Corporation (Representative: Ming-Kuang Lu, Tang-Liang Yao), Kuo-Chow Chen	General Director: Sino-American Silicon Products Corporation (Representative: Ming-Kuang Lu, Tang-Liang Yao), Kuo-Chow Chen
NT\$10,000,000 (inclusive) ~ NT\$15,000,000 (exclusive)	—	General Director: Hsiu-Lan Hsu	—	—
NT\$15,000,000 (inclusive) ~ NT\$30,000,000 (exclusive)	—	—	—	—
NT\$30,000,000 (inclusive) ~ NT\$50,000,000 (exclusive)	—	—	—	—
NT\$50,000,000 (inclusive) ~ NT\$100,000,000 (exclusive)	—	—	General Director: Hsiu-Lan Hsu	General Director: Hsiu-Lan Hsu
More than NT\$100,000,000	—	—	—	—
Total	A total of 8 persons	A total of 8 persons	A total of 8 persons	A total of 8 persons

(II) Remuneration of the President and Vice President:

December 31, 2025, Unit: NT\$ thousand

Title	Name	Salary (A)		Severance Pay (B)		Bonuses and allowances (C)		Employee compensation (D) (Note 3)				Sum up of 4 items (A+B+C+D) and its ratio to Net Income (%)		Compensation paid to directors from an invested company other than the Company's subsidiary or from the parent company		
		The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements	The Company		Companies in the consolidated financial statements		The Company	Companies in the consolidated financial statements			
								Cash amount	Stock	Cash amount	Stock					
CEO	Hsiu-Lan Hsu															
President	Mark Lynn England															
Vice President	Wen-Ching Hsu (Note 1)															
Vice President	Sheng-Hsiung Hung															
Vice President	Chung-Wei Lee (Note 2)															
Vice President	Ming-Hui Chien															
President of Taisil Branch	Yin-Sheng Hsueh	33,019	46,706	788	788	29,875	34,098	76,700	0	76,700	0	140,382	158,291	13,881		
Vice President of Taisil Branch	Liang-Chin Chen														1.92%	2.16%
Vice President of Taisil Branch	Yao-Yi Huang															
Vice President of Taisil Branch	Chun-Jung Huang															
Vice President of Taisil Branch	Chun-Wei Huang															

Note 1: Mr. Wen-Ching Hsu, Vice President of R&D and Manufactures, retired on April 15, 2025.

Note 2: Mr. Chung-Wei Lee, Vice President of Corporate Development, retired on January 1, 2026.

Note 3: As of the date of publication of the annual report, the board of directors has not yet approved the president and vice president remuneration amount to be distributed for 2025. The amount listed is an estimate.

Range of Remuneration

Range of Remuneration Paid to the President and Vice Presidents of the Company	Name of Presidents and Vice Presidents	
	The Company	All companies included in the financial statements
Below NT\$1,000,000	Chung-Wei Lee	—
NT\$1,000,000 (inclusive) ~ NT\$2,000,000 (exclusive)	—	Chung-Wei Lee
NT\$2,000,000 (inclusive) ~ NT\$3,500,000 (exclusive)	—	—
NT\$3,500,000 (inclusive) ~ NT\$5,000,000 (exclusive)	Wen-Ching Hsu	Wen-Ching Hsu
NT\$5,000,000 (inclusive)~ NT\$10,000,000 (exclusive)	Yao-Yi Huang, Chun-Jung Huang, Chun-Wei Huang	Yao-Yi Huang, Chun-Jung Huang, Chun-Wei Huang
NT\$10,000,000 (inclusive)~ NT\$15,000,000 (exclusive)	Sheng-Hsiung Hung, Ming-Hui Chien, Liang-Chin Chen, Mark Lynn England	Sheng-Hsiung Hung, Ming-Hui Chien, Liang-Chin Chen
NT\$15,000,000 (inclusive)~ NT\$30,000,000 (exclusive)	Yin-Sheng Hsueh	Mark Lynn England, Yin-Sheng Hsueh
NT\$30,000,000 (inclusive)~ NT\$50,000,000 (exclusive)	Hsiu-Lan Hsu	Hsiu-Lan Hsu
NT\$50,000,000 (inclusive)~ NT\$100,000,000 (exclusive)	—	—
More than NT\$100,000,000	—	—
Total	A total of 11 persons	A total of 11 persons

(III) Name of executives to whom distributing employee remuneration, and distribution

December 31, 2025, Unit: NT\$ thousand

	Title	Name	Stock	Cash amount	Total	The ratio of sum to net income (%)
Executive	CEO	Hsiu-Lan Hsu	—	83,100	83,100	1.14%
	President	Mark Lynn England				
	Vice President	Wen-Ching Hsu (Note 1)				
	Vice President	Sheng-Hsiung Hung				
	Vice President	Chung-Wei Lee (Note 2)				
	Sales Assistant Vice President	Tien-wen Yu				
	Sales Assistant Vice President	Shi-Le Ho				
	Vice President of Finance	Ming-Hui Chien				
	Accounting Manager	Yu-Ting Lo (Note 3)				
	President of Taisil Branch	Yin-Sheng Hsueh				
	Vice President of Taisil Branch	Liang-Chin Chen				
	Vice President of Taisil Branch	Yao-Yi Huang				
	Vice President of Taisil Branch	Chun-Jung Huang				
	Vice President of Taisil Branch	Chun-Wei Huang				

Note 1: Mr. Wen-Ching Hsu, Vice President of R&D and Manufactures, retired on April 15, 2025.

Note 2: Mr. Chung-Wei Lee, Vice President of Corporate Development, retired on January 1, 2026.

Note 3: Ms. Yu-Ting Lo, Accounting Manager, resigned on January 15, 2026

Note 4: As of the date of publication of the annual report, the board of directors has not yet approved the executive remuneration amount to be distributed for 2025. The amount listed is an estimate.

(IV) Amount of remuneration paid in the last 2 years by the Company and all companies included in the consolidated financial statements to the Company's directors, president, and vice presidents, and the respective proportion of such remuneration to the income after tax referred to in the entity or standalone financial statements, as well as the policies, standards, and packages by which it was paid, the procedures through which the remuneration was determined, and its association with business performance and future risks:

1. Analysis on the proportion of amount of remuneration paid in the last 2 years to the Company's directors, supervisors, president, and vice presidents to the income after tax:

Unit: %

Unit: %	2025		2024	
	Total remuneration as a percentage of net profit after tax (%)		Total remuneration as a percentage of net profit after tax (%)	
	The Company	Companies in the consolidated financial statements	The Company	Companies in the consolidated financial statements
Director	0.61%	0.65%	0.41%	0.43%
President and Vice President	1.92%	2.16%	1.46%	1.63%

Note: As of the date of publication of the annual report, the board of directors has not yet approved the director and manager remuneration amount to be distributed for 2025. The amount listed is an estimate.

2. The policies, standards, and packages by which the remuneration was paid, the procedures through which the remuneration was determined, and its association with business performance and future risks:
 - (1) The remuneration of the directors of the Company includes three major items: directors' compensation, directors' remuneration, and service expense; these are handled pursuant to the Company's Articles of Incorporation and relevant regulations. The president and vice president's remuneration include of salary, bonus and employee remuneration, which are determined based on the Company's Articles of Incorporation and approval authority.

- (2) The procedures for determining remuneration

In accordance with the Articles of Incorporation of the Company: "If there is profit made by the Company in the year, the Company shall allocate 3%-15% of the profit as employee bonuses, and up to 3% as directors' remuneration." The determination of directors' remuneration is based on the degree of participation and contribution of the directors to the Company's operations, and taking into account the results of their directors' performance appraisal, pursuant to the Company's Articles of Incorporation and the "Director and Functional Committee Remuneration Payment Method." The remuneration received by the president and vice president is determined based on the Articles of Incorporation and the operational performance limit set forth in the annual budget approved by the board of directors each year, while taking into account their positions, responsibilities assumed and contributions to the Company, as well as the industry standards It is agreed. The remunerations are handled pursuant to the procedures of "Management Measures for Managers' Compensation" and "Employee Remuneration Distribution Procedures."

The Company established the Remuneration Committee on September 2, 2014. The Committee is engaged in reviewing the assessment on performance of directors and managers, as well as the policies, standards, and packages by which the remuneration is paid, and reviewing the content and amount of directors and managers' remunerations periodically, to report to the board of directors.

- (3) Association with business performance and future risks

The performance evaluation and remuneration of the Company's directors and managers are not only based on their positions, their level of involvement in the Company's operations (including directors' attendance rates, communication frequency, or suggestions provided), and their individual performance contributions (including financial metrics such as revenue and profit achievement rates, as well as non-financial metrics such as compliance with laws and internal controls, ESG performance indicators, or special achievements), but also comprehensively consider factors such as the amount, payment method, and future risks faced by the Company's salary and benefits. These factors are highly correlated with their corporate management responsibilities and overall performance.

In terms of non-financial indicators, in order to implement the Company's commitment to sustainable development, ESG (Environmental, Social, Governance) and other non-financial performance aspects are also included in the performance evaluation of the Company's senior managers (senior managers include Presidents, Vice Presidents, and Heads of operation sites). The ESG performance indicators and weighting ratios are set individually according to their job content, including relevant performance in international ESG ratings and evaluations, mitigation and adaptation measures related to climate change (such as greenhouse gas emission reduction, energy conservation and carbon reduction target achievement rate, or renewable energy utilization ratio, etc.), occupational safety and health promotion, etc. In the performance appraisal, the achievement of those ESG performance indicators will be included in the calculation to evaluate their remuneration. The weightings for these indicators are individually set within a range of 20%. During the performance evaluation, the achievement of these ESG indicators will be factored into the overall assessment to determine remuneration.

III. Implementation of Corporate Governance

(I) Operation of the Board of Directors:

The office of the directors for this term is from June 18, 2024 to June 17, 2027. The board of directors held 7 meetings during 2025, and the attendance of directors is summarized as follows:

Title	Name	Attendance in Person	No. of presence by proxy	Actual presence (attendance) rate (%)	Remarks
Chairperson	Hsiu-Lan Hsu	7	0	100%	6th term (elected on June 18, 2024)
Director	Sino-American Silicon Products Inc. Representative: Ming-Kuang Lu	7	0	100%	
Director	Sino-American Silicon Products Inc. Representative: Tang-Liang Yao	7	0	100%	
Director	Kuo-Chow Chen	7	0	100%	
Independent Director	Ming-Ren Yu	7	0	100%	
Independent Director	Ta-Hsien Lo	7	0	100%	
Independent Director	Chung-Fern Wu	7	0	100%	
Independent Director	Tzu-Hsuan Tsai	7	0	100%	
Other mentionable items:					
<p>1. Where the operation of the board of directors meets any of the following circumstances, the minutes concerned shall clearly state the meeting date, term, contents of motions, opinions of all independent directors and the Company's resolution of said opinions:</p> <p>(I) Matters listed in Article 14-3 of the Securities and Exchange Act: Article 14-3 is not applicable as the Company has established an Audit Committee.</p> <p>(II) Any documented objections or qualified opinions raised by independent directors against the Board's resolutions in relation to matters other than those described above: None.</p> <p>2. If there are directors' avoidance of motions in conflict of interest, the directors' names, contents of motion, causes for avoidance and voting should be specified:</p> <p>1. 7th Meeting of the 6th-term board of directors on May 6, 2025:</p> <ul style="list-style-type: none"> ■ Content of motion: Allocation of Directors' Remuneration of the Company of 2024 ■ Recused directors: all directors recused separately ■ Reason for recusal and participation of vote: The proposal is voted one by one for each individual director; and each director recused him/herself for his/her own remuneration due to conflict of interest, not participating discussion and voting. <p>2. 7th Meeting of the 6th-term board of directors on May 6, 2025:</p> <ul style="list-style-type: none"> ■ Content of motion: The Company's Allocation of Managers and Employees Remuneration of 2024 ■ Recused directors: Hsiu-Lan Hsu ■ Reason for recusal and participation of vote: Chairperson, Hsiu-Lan Hsu, also concurrently serves as the CEO, a manager position. She recused herself due to conflict of interest, not participating discussion and voting. <p>3. 9th Meeting of the 6th-term board of directors on September 26, 2025:</p> <ul style="list-style-type: none"> ■ Content of motion: The Company proposes to enter into an Offshore Wind Power Purchase and Sale Agreement with Sustainable Energy Solution Co., Ltd. for the procurement of 15.5 MW of offshore wind power. ■ Recused directors: Hsiu-Lan Hsu ■ Reason for recusal and participation of vote: Chairperson, Hsu Hsiu-Lan, due to simultaneously serving as a director of Sustainable Energy Solution Co., Ltd., is subject to conflict of interest provisions and therefore abstained from participating in the discussion and voting. <p>4. 10th Meeting of the 6th-term board of directors on November 4, 2025:</p> <ul style="list-style-type: none"> ■ Content of motion: Amendment to the Company's "Remuneration Payment Procedures for Directors and Functional Committees" (Adjustment of remuneration for members of the Nomination and Sustainability Committee) ■ Recused directors: Hsiu-Lan Hsu, Ming-Ren Yu, Ta-Hsien Lo, Chung-Fern Wu, Tzu-Hsuan Tsai ■ Reason for recusal and participation of vote: Chairperson Hsiu-Lan Hsu, Independent Directors, Ming- 					

Ren Yu, Ta-Hsien Lo, Chung-Fern Wu, and Tzu-Hsuan Tsai, are members of the Nomination and Sustainability Committee. Due to conflicts of interest, they recused themselves from discussions and voting.

3. Evaluation implementation status for the board of directors and functional committees:

< Internal Assessment >

Evaluation Cycle: Once a year

Evaluation periods: Performance evaluation for January 1, 2025 to December 31, 2025

Reported to the board of directors on: March 3, 2026

Evaluation scope	Evaluation method	Evaluation content	Evaluation results
Board of Directors	Self-evaluation by directors	<ol style="list-style-type: none"> 1. Their degree of participation in the Company's operations. 2. Enhancing the Quality of Board Decision-Making. 3. The composition and structure of the board of directors. 4. The election of the directors and their continuing professional education. 5. Internal controls. 6. Attention to ESG. 	The average score reached the standard and above in all aspects, showing that the Board of Directors is operating in good condition and meets corporate governance requirements.
Individual Members of the Board of Directors	Self-evaluation by directors	<ol style="list-style-type: none"> 1. Their alignment with the goals and missions of the Company and attention to ESG. 2. Their recognition of director's duties. 3. Their degree of participation in the Company's operations. 4. Their management of internal relationships and communication. 5. Their professionalism and continuing professional education. 6. Internal controls. 	The average score of each aspect of the evaluation is higher than the standard, indicating that all directors have a positive and high evaluation of the Board of Directors' participation and the Board of Directors' operation.
Audit Committee	Self-evaluation by directors	<ol style="list-style-type: none"> 1. Their degree of participation in the Company's operations. 2. Understanding of the Audit Committee's responsibilities. 3. Improvement of the Audit Committee's decision-making quality. 4. Composition of the Audit Committee and member selection. 5. Internal controls. 	The average score reached the standard and above in all aspects, showing that the Audit Committee is operating in good condition and meets corporate governance requirements.
Remuneration Committee	Self-evaluation by directors	<ol style="list-style-type: none"> 1. Their degree of participation in the Company's operations. 2. Understanding of the Remuneration Committee's responsibilities. 3. Improvement of the Remuneration Committee's decision-making quality. 4. Composition of the Remuneration Committee and member selection. 	The average score reached the standard and above in all aspects, showing that the Remuneration Committee is operating in good condition and meets corporate governance requirements.
Nomination and Sustainability Committee	Self-evaluation by directors	<ol style="list-style-type: none"> 1. Their degree of participation in the Company's operations. 2. Understanding of the Nomination and Sustainability Committee's duties. 3. Improvement of the Nomination and Sustainability Committee's decision-making quality. 4. Composition of the Nomination and Sustainability Committee and member selection. 	The average score reached the standard and above in all aspects, showing that the Nomination and Sustainability Committee is operating in good condition and meets corporate governance requirements.

< External Evaluation >

Evaluation Cycle: At least once every three years

Assessment Institution: Taiwan Corporate Governance Association

Evaluation periods: Performance evaluation covering July 1, 2024 to June 30, 2025

Reported to the board of directors on: November 4, 2025

Evaluation scope	Evaluation method	Evaluation content	Evaluation results
Board of Directors and Functional Committees	Engagement of external professional institution to conduct performance assessment	<ol style="list-style-type: none"> 1. Composition and division of responsibilities of the Board 2. Board guidance and oversight 3. Board authorization and risk management 4. Board communication and collaboration 5. Board self-discipline and dedication 	The overall performance assessment results were satisfactory, indicating that the Company has achieved considerable effectiveness in promoting corporate governance and sustainability. The Company has also reviewed the assessment report's recommendations and is actively formulating plans to implement relevant improvements.

The internal evaluation and external evaluation reports of the above Board performance are disclosed on the Company's website under Investor Relations > Corporate Governance > Board of Directors > Board and Functional Committee Performance Assessment Results (<https://www.sas-globalwafers.com/corporate/>).

4. Objective of enhancing the Board's functions in the current and recent years and the assessment to the implementation:
1. Appoint independent directors and establish the Audit Committee to strengthen professional directors' independent functions to supervise the operation of the board of directors: The Company held the special shareholders' meeting on January 19, 2015 to reelect directors and also elect 3 independent directors. At the same time, the Company established the Audit Committee to replace supervisors.
 2. The Company established the Remuneration Committee to assist the board of directors in executing and evaluating the Company's entire remuneration and welfare systems, and reviewing whether the remuneration to directors and managers is adequate periodically.
 3. Set up the Nomination Committee to assist the Company in finding, reviewing and nominating candidates for directors and senior managers, and constructing and developing the organizational structure of the board of directors and committees.
 4. In response to trends in corporate governance and sustainable development, and to strengthen the Board of Directors' supervisory functions in ESG matters, the Company's Board of Directors resolved on November 4, 2025 to rename the "Nomination Committee" as the "Nomination and Sustainability Committee," expanding the scope of the existing Nomination Committee's responsibilities to incorporate sustainability-related matters into its mandate.
 5. Continue to upgrade the information transparency: The Company designates dedicated personnel to handle the disclosure of the Company's information and update the information on the Company's website, and sets up the investors section to provide business information, and the stakeholders section to provide the stakeholders with multiple unblocked and valid communication channels.
 6. Upgrade the competence and professional knowledge of board of directors: The Company has established the "Regulations Governing Procedure for board of directors Meetings" to strengthen the competence of the board of directors. Meanwhile, the Company encourages the Board members to attend various professional courses and promotes related laws & regulations at the Board meetings to upgrade the Board's ability to make decision and satisfy related laws and regulations.
 7. Appoint the Corporate Governance Officer to help directors perform duties and upgrade the performance of the board of directors: The Company passed the motion for appointment of Corporate Governance Officer, and established the "Standard Operational Procedure to Handle Directors' Requests" at the Board Meeting on May 7, 2019. The corporate governance officer shall be responsible for dealing with the requirements by directors in a manner which may help the directors perform their duties timely and effectively, so as to enhance the Company's support to directors and also strengthen the Company's compliance with corporate governance-related laws and regulations.

(II) Operations of Audit Committee:

The Company established the Audit Committee to replace supervisors on January 19, 2015.

The office of this term of Audit Committee members is from June 18, 2024 to June 17, 2027. During 2025, the Audit Committee had convened 7 meetings (A), and the attendance of independent directors are as following:

Title	Name	Attendance in Person (B)	No. of presence by proxy	Attendance rate (%) (B/A)	Remarks
Independent Director (Convener)	Ming-Ren Yu	7	0	100%	4th term (elected on June 18, 2024)
Independent Director	Ta-Hsien Lo	7	0	100%	
Independent Director	Chung-Fern Wu	7	0	100%	
Independent Director	Tzu-Hsuan Tsai	7	0	100%	

For the professional qualifications and experience of members of the Audit Committee, please refer to the relevant content of this annual report "Two. Corporate Governance Report/(I). Information of Directors and Supervisors/3. Information disclosure for professional qualification and experience of directors and supervisors, and independent directors' independence"

Formation and operations of Audit Committee:

The Company's Audit Committee consists of 4 independent directors, and operates primarily in order to supervise the following matters:

- (I) The fair expression of the Company's financial statements.
- (II) Selection (dismissal) of the external auditor and their competence, qualification, independence and performance.
- (III) Effective implementation of the Company's internal control.
- (IV) The Company's compliance with related laws and rules.
- (V) Control over the Company's existing or potential risks.

Other mentionable items:

I. Where the operation of the Audit Committee meets any of the following circumstances, the minutes concerned shall clearly state the meeting date, term, contents of motions, independent directors' dissent, qualified opinion, or material recommendations, resolution of the Audit Committee and the Company's handling of said resolution:

(I) Matters listed in Article 14-5 of the Securities and Exchange Act:

All of the motions have been approved by all members present at the Committee meetings and then by all directors present at the Board meetings in 2025. The motions as following (V. Annual operations of the Audit Committee).

(II) Aside from said circumstances, resolution(s) not passed by the Audit Committee but receiving the consent of two-thirds of the whole directors: None.

II. In instances where a director recuses himself/herself due to a conflict of interest, the minutes shall clearly state the director's name, contents of motions, reason for recusal and actual voting counts: None.

III. Communication between independent directors and internal auditing officers as well as external auditors (such as items discussed, means of communication and results on the Company's finance and business, etc.):

(I) Communication between independent directors and internal auditing officers, as well as external auditors

1. The Company's internal auditing officers communicate with the Audit Committee members for the audit report result and their follow-up report periodically.

2. The Company's external auditors report to independent directors the result of their audit or review on the financial statements of the Company and its subsidiaries, as well as other matters to be communicated as required by laws, at the Audit Committee meetings each quarter.

(II) The summary of the communication between independent directors and internal auditing officers in 2025

Date	Focus of communication	Recommendations and results
2025.02.25 Audit Committee	2024 Internal audit report 2024 Statement of Declaration on Internal Control System	No objection.
2025.05.06 Audit Committee	Internal audit report of Q1 2025	No objection.
2025.08.05 Audit Committee	Internal audit report of Q2 2025	No objection.
2025.11.04 Audit Committee	Internal audit report of Q3 2025 2026 Internal audit plan	No objection.

(III) The summary of the communication between independent directors and external auditors in 2025

Date	Focus of communication	Recommendations and results
2025.02.25 Audit Committee	Report on the result of audit on 2024 consolidated financial statements and standalone financial statements, and review and communication about the effects of application of accounting principles and amendments to laws & regulations.	No objection.
2025.05.06 Audit Committee	Report on the result of audit on the consolidated financial statements of Q1 2025, and review and communication about the effects of application of accounting principles and amendments to laws & regulations.	No objection.
2025.08.05 Audit Committee	Report on the result of audit on the consolidated financial statements of Q2 2025, and review and communication about the effects of application of accounting principles and amendments to laws & regulations.	No objection.
2025.11.04 Audit Committee	Report on the result of audit on the consolidated financial statements of Q3 2025, and review and communication about the effects of application of accounting principles and amendments to laws & regulations.	No objection.

IV. Summary of the annual major tasks of Audit Committee:

The Audit Committee held a total of 7 meetings in 2025 to review the following motions:

1. Review on financial statements and accounting policies & procedures:
Review on the 2024 financial statements, and Q1 to Q3 financial statements of 2025.
2. Appraisal on internal control system and validity thereof:
Review on internal audit report and validity of 2024 internal control system.
3. Amendments to the procedures for acquisition or disposition of assets, derivatives trading, loaning of fund to others, endorsements or guarantees for others; audit of transactions of substantial assets, derivatives, loaning of fund and endorsements or guarantees.
4. Appointment (dismissal), remuneration, competence, independence and performance of external auditors:
Review on the 2024 competence, independence and performance of external auditors in 2025.
5. Appointment/dismissal of financial, accounting or internal audit managers.
6. Review of Material Transaction: The Company proposes to enter into an Offshore Wind Power Purchase and Sale Agreement with Sustainable Energy Solution Co., Ltd. for the procurement of 15.5 MW of offshore wind power.

V. Annual operations of Audit Committee:

Audit committee Term/Date	Content of motion	Matters listed in Article 14-5 of Securities and Exchange Act	Resolution results of the Audit Committee and the Company's Treatment of the Audit Committee's Opinions
4th term 4th meeting 2025.02.25	1. Report on Derivative Financial Instruments Transactions	V	
	2. Report on Internal Audit Operations	V	
	3. The Company's 2024 Annual Business Report and Financial Statements	V	
	4. The Company's 2024 Earnings Distribution Statement and Second Half of 2024 Earnings Distribution	V	
	5. Evaluation of Independence and Competence of the Company's Certified Public Accountant and Re-engagement	V	
	6. The Company's 2024 "Internal Control System Statement"	V	
	7. The Company's Proposed Issuance of Domestic Unsecured Corporate Bonds	V	
	8. The Company's Proposed Execution of a Cash Pool Agreement with Financial Institutions and Provision of Guarantee	V	
4th term 5th meeting 2025.04.07	1. The Company's Proposed Increase in Investment in its Netherlands Subsidiary, GlobalWafers B.V.	V	
4th term 6th meeting 2025.05.06	1. Report on Derivative Financial Instruments Transactions	V	
	2. Report on Internal Audit Operations	V	
	3. Annual Implementation Report on the Company's Risk Management	V	
	4. The Company's Q1 2025 Consolidated Financial Report	V	
	5. The Company's Application to Financial Institutions for Commercial Paper	V	

	Underwriting Facility	
	6. Issuance of a Letter of Support (LOS) by the Company for Subsidiaries' Applications for Credit Facilities with Banks	V
	7. The Company Acting as Guarantor for Subsidiaries' Applications for Credit Facilities with Banks	V
	8. The Company's Lending of Funds to Subsidiaries	V
4th term 7th meeting 2025.08.05	1. Report on Derivative Financial Instruments Transactions as of End of June 2025	V
	2. Report on Internal Audit Operations	V
	3. The Company's Q2 2025 Consolidated Financial Report	V
	4. The Company's Application to Financial Institutions for Commercial Paper Underwriting Facility	V
	5. Issuance of a Letter of Support (LOS) by the Company for Subsidiaries' Applications for Credit Facilities with Banks	V
	6. The Company Acting as Guarantor for Subsidiaries' Applications for Credit Facilities with Banks	V
	7. Capital Increase of Subsidiary GlobalWafers Capital Co., Ltd.	V
4th term 8th meeting 2025.09.26	1. The Company's Proposed Execution of an Offshore Wind Power Purchase and Sale Agreement with Sustainable Energy Solution Co., Ltd. for the Procurement of 15.5 MW of Offshore Wind Power	V
4th term 9th meeting 2025.11.04	1. Report on Derivative Financial Instruments Transactions as of End of September 2025	V
	2. Report on Internal Audit Operations	V
	3. The Company's Q3 2025 Consolidated Financial Report	V
	4. Amendment to the Company's "Internal Control System"	V
	5. The Company's 2026 Internal Audit Plan	V
	6. The Company's Application to Financial Institutions for Commercial Paper Underwriting Facility	V
	7. Issuance of a Letter of Support (LOS) by the Company for Subsidiaries' Applications for Credit Facilities with Banks	V
4th term 10th meeting 2025.12.09	1. The Company's Distribution of Cash from Capital Surplus for the First Half of 2025	V
	2. The Company's Application to Financial Institutions for Commercial Paper Underwriting Facility	V
	3. Issuance of a Letter of Support (LOS) by the Company for Subsidiaries' Applications for Credit Facilities with Banks	V
	4. Change of the Company's Accounting Manager	V

(III) Status of corporate governance, and deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies and causes thereof:

Evaluation Item	Status			Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Abstract Illustration	
I. Does the Company establish and disclose the Corporate Governance Best-Practice Principles based on “Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies”?	V		The Company has established its own Corporate Governance Best-Practice Principles in accordance with the “Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and disclosed them on its website.	No significant difference
II. Shareholding structure & shareholders’ rights of the Company	V		(I) The Company entrusts Shareholders Service Dept. of Yuanta Securities Co., Ltd. to handle the problems posed by shareholders on behalf of it, and also establishes the spokesperson system to deal with related matters, as well as the pages specifically for Investors and Stakeholders on the website dedicated to accepting any questions or suggestions.	No significant difference
(I) Whether the Company has defined some internal operating procedure to deal with suggestions, questions, disputes and legal actions from shareholders, and implemented the procedure?	V		(II) The Company monitors the shareholding of directors, managerial officers, and major shareholders holding 5% or more of the Company’s shares. The Company reports related information on the Market Observation Post System each month.	
(II) Whether the Company controls the list of major shareholders and the controlling parties of such shareholders?	V		(III) The Company’s internal control system covers both corporate-level risk management activities and operational-level activities. The Company has established the “Regulations Governing Supervision of Global Wafers’ subsidiaries” to implement risk control mechanism over its subsidiaries. The Company also established the “Governing Financial and Business Matters Between this Corporation and its Affiliated Enterprises” and “Operating Procedure for Transactions of Group Members and Specific Companies with Related Parties” to govern transactions by affiliates, including purchases and sales, acquisition or disposal of assets, endorsements and guarantees and intercompany loans.	
(III) Whether the Company establishes or implements some risk control and firewall mechanisms between the Company and its affiliate?	V		(IV) The Company establishes the “Procedure for Insider Trading Prevention” to prohibit insiders from trading securities based on non-public information.	
(IV) Whether the Company has established internal policies that prevent insiders from trading securities based on non-public information?	V			
III. Composition and Responsibilities of the board of directors				No significant difference
(I) Whether the board of directors has diversified policies regulated and implemented substantively according to the composition of the members?	V		(I) The Company’s “Corporate Governance Best-Practice Principles” has expressly defined the formation of the Board members and ability to be held by the members. The Company has also established the diversified policy for the Board members. For the education and experience, professional quality, independence, and diversity of each director, please refer to “Two. Corporate Governance Report/(I). Information of Directors and Supervisors” in the	
(II) Whether the Company, in addition to establishing the Remuneration Committee and Audit Committee,	V			

Evaluation Item	Status			Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Abstract Illustration	
<p>pursuant to laws, is willing to establish any other functional committees voluntarily?</p> <p>(III) Does the Company established the Regulations Governing the Board Performance Evaluation and its evaluation methods, and does the Company perform a regular performance evaluation each year and submit the results of performance evaluations to the board of directors and use them as reference in determining compensation for individual directors, their nomination, and additional office terms?</p> <p>(IV) Whether the Company assesses the independence of the external auditor periodically?</p>	V		<p>annual report. The information above is also disclosed in the Company’s website.</p> <p>(II) The Articles of Incorporation expressly state that the Company may establish functional committees subordinated to the board of directors. Establishment and functions of the related committees shall comply with the regulations established by the competent authority. The functional committees which the Company have established are stated as following: The Remuneration Committee established in 2014 consists of 4 independent directors. The Audit Committee established in 2015 consists of 4 independent directors. The Sustainability Development Committee established in 2017 consists of the management team, and Chairperson of Board acts as the Committee Chair. The Sustainability Development Committee reports to the board of directors periodically. The Nomination Committee was established in 2020. In November 2025, the "Nomination Committee" was renamed the "Nomination and Sustainability Committee," expanding the scope of the existing Nomination Committee's responsibilities to incorporate sustainability-related matters into its mandate. The Committee currently comprises the Chairperson and four Independent Directors.</p> <p>(III)The Company has established the “Rules for Performance Evaluation of Board of Directors and Functional Committees”. At the end of each year, according to the overall planning of President’s Office, the performance appraisal on the entire Board of directors, individual Board member and functional committees (including Audit Committee, Remuneration Committee and Nomination and Sustainability Committee) will be carried out in the form of the internal self-appraisal questionnaire. The appraisal result will be reported to the board of directors and serve as the reference for remuneration of individual director, and election or nomination of directors, and also the suggestions about enhancement of the operations and functions of the board of directors and functional committees. The scope of appraisal covers the level of participation in the Company’s operations, upgrading of the decision making of meetings, formation and structure of the board of directors and functional committees, election of directors and committee members, continuing education and internal control, et al. In January 2026, the Company conducted the performance evaluation of the board of directors and</p>	

Evaluation Item	Status			Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Abstract Illustration	
			<p>the functional committees for 2025. The evaluation results met the targets in all aspects, indicating that the overall functioning of the board of directors and committees is sound. The performance evaluation results were reported to the board of directors on March 3, 2026, and disclosed on the Company’s website. In addition, the Board of Directors of the Company passed the amendments to the “Rules for Performance Evaluation of Board of Directors” on November 5, 2024, which stipulate that the performance evaluation of the Board of Directors of the Company shall be performed by external professional independent institutions or external expert teams at least once every three years, and the results of the evaluation shall be submitted to the Board of Directors. In 2025, the Company engaged the "Taiwan Corporate Governance Association" to conduct the first external performance evaluation of the Board of Directors and its functional committees. The evaluation results and future improvement recommendations were presented to the Board of Directors on November 4, 2025. The overall performance assessment results were satisfactory, demonstrating that GlobalWafers has achieved considerable effectiveness in promoting corporate governance and sustainability. The Company has also reviewed the assessment report's recommendations and is actively formulating plans to implement relevant improvements. For further details, please refer to the Annual Report under "Two. Corporate Governance Report / 3. Corporate Governance Practices / III. Implementation of Corporate Governance / (I) Operation of the Board of Directors / 3. Evaluation implementation status for the board of directors and functional committees."</p> <p>(IV)The Company established the “Regulations Governing Appraisal on Independence and Performance External Auditors,” which is approved by board of directors. The Company will assess the external auditors’ independence, competence and performance each year, and include audit quality indicators (AQIs) as evaluation reference. Evaluation results are reported to the Audit Committee and board of directors for approval. The Company has completed the 2025 evaluation of the independence and competence of external auditors. The evaluation report was already reported to the Audit Committee meeting and the Board meeting on March 3, 2026. The scope of evaluation of independence covers 15 indicators, including</p>	

Evaluation Item	Status			Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Abstract Illustration	
			whether the external auditors hold the position as directors/supervisor or managers of customers, or any other positions which may render material effect to the audited cases, whether the external auditors have direct or indirect material financial interest with the Company, whether the external auditors have significant business relations and employment relations with the Company, and whether the external auditors promote, or act as the broker for, the stock or other securities issued by the Company. The performance indicators include service quality, level of profession and timeliness. The AQIs cover five major aspects, namely professionalism, independence, quality control, supervision, and innovation ability, and consist of 13 indicators, such as audit experience and hours of training, project quality control review EQCR, percentage of non-audit services, external inspection deficiencies and handling, and innovation plans or initiatives.	
IV. Do TWSE/TPEX Listed Companies appoint competent and appropriate corporate governance personnel and corporate governance officer to be in charge of corporate governance affairs (including but not limited to furnishing information required for business execution by directors, assisting directors’ compliance of law, handling matters related to board meetings and shareholders’ meetings according to law, and recording minutes of board meetings and shareholders’ meetings)?	V		<p>(I) On May 7, 2019, the Company’s Board of Directors approved the establishment of the position of Corporate Governance Officer. On December 12, 2023, the Board further approved the appointment of Ms. Yu-Ru Chen, Manager of the President’s Office, as the current Corporate Governance Officer. Ms. Chen has over three years of experience serving in managerial positions related to finance and shareholder affairs in a public company, and she does not hold any other positions within the Company or in any other company.</p> <p>Corporate Governance Officer is responsible for leading and guiding the President’s Office to process corporate governance-related affairs and provide directors with support. The functions to be performed by her include:</p> <ol style="list-style-type: none"> 1. Convention of the Board meetings and shareholders’ meetings under laws. 2. Preparation of the Board meeting and shareholders’ meeting minutes. 3. Helping directors with their duties and continuing education. 4. Providing directors with the information needed to perform their duties. 5. Helping directors comply with laws. 6. Report to the board of directors results of whether independent directors had the qualifications required by law during their nomination, election, and term. 7. Handle changes of directors. 8. Other requirements under the Articles of Incorporation. 	No significant difference

Evaluation Item	Status			Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons								
	Yes	No	Abstract Illustration									
			<p>(II) The status of business executed by the corporate governance officer this year:</p> <ol style="list-style-type: none"> 1. Set and plan the review on the corporate governance-related regulations, and add and amend the same to fulfill the compliance. 2. Provide the directors with the information needed to perform their duties, and help the directors with their compliance. 3. Arrange the continuing education courses for individual directors (each director shall attend the training for at least 6 hours each year, provided that each new director shall attend the training for at least 12 hours in one year). 4. Plan each Board meetings, notify all directors at least within 7 days prior to the meetings, provide sufficient parliamentary information, and send the Board meeting minutes within 20 days after the meetings. 5. Pre-register the shareholders’ meetings pursuant to laws, produce the meeting notices, meeting handbook, annual reports and meeting minutes, and complete corporate registration in case of changes (amendments to the Articles of Incorporation, and election of directors). 6. Report to the board of directors results of whether independent directors had the qualifications required by law during their nomination, election, and term. <p>(III) The Corporate Governance Officer shall complete at least 12 hours of continuing education courses each year, and newly appointed officers shall complete at least 18 hours within the first year of assuming the position. Status of the continuing education courses attended by the Corporate Governance Officer until the date of publication of the annual report:</p> <table border="1"> <thead> <tr> <th>Training Date</th> <th>Sponsored by</th> <th>Course Name</th> <th>Number of Training Hours</th> </tr> </thead> <tbody> <tr> <td>2025.07.03</td> <td>Taiwan Corporation Governance Association</td> <td>How the Board of Directors Supervises the Establishment of Post-Merger Integration and</td> <td>3.0</td> </tr> </tbody> </table>	Training Date	Sponsored by	Course Name	Number of Training Hours	2025.07.03	Taiwan Corporation Governance Association	How the Board of Directors Supervises the Establishment of Post-Merger Integration and	3.0	
Training Date	Sponsored by	Course Name	Number of Training Hours									
2025.07.03	Taiwan Corporation Governance Association	How the Board of Directors Supervises the Establishment of Post-Merger Integration and	3.0									

Evaluation Item	Status			Abstract Illustration	Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons												
	Yes	No															
				<table border="1"> <tr> <td></td> <td></td> <td>Management Mechanisms</td> <td></td> </tr> <tr> <td>2025.07.09</td> <td>Taiwan Stock Exchange Corporation</td> <td>2025 Cathay Sustainable Finance and Climate Change Summit</td> <td>6.0</td> </tr> <tr> <td>2025.07.24</td> <td>Taipei Exchange Center</td> <td>2025 Insider Stock Ownership Seminar for TPEX Listed Companies</td> <td>3.0</td> </tr> </table>			Management Mechanisms		2025.07.09	Taiwan Stock Exchange Corporation	2025 Cathay Sustainable Finance and Climate Change Summit	6.0	2025.07.24	Taipei Exchange Center	2025 Insider Stock Ownership Seminar for TPEX Listed Companies	3.0	
		Management Mechanisms															
2025.07.09	Taiwan Stock Exchange Corporation	2025 Cathay Sustainable Finance and Climate Change Summit	6.0														
2025.07.24	Taipei Exchange Center	2025 Insider Stock Ownership Seminar for TPEX Listed Companies	3.0														
V. Does the Company establish a communication channel and build a designated section on its website for stakeholders (including but not limited to shareholders, employees, customers and suppliers), as well as handle all the issues they care for in terms of corporate social responsibilities?	V		<p>The Company has designated a spokesperson and deputy spokesperson and established a “Stakeholders Section” on its official website to provide designated communication channels for different stakeholder groups. Dedicated personnel are responsible for responding to related inquiries. (Please refer to the Company’s website under “ESG/Stakeholder Engagement” section (https://www.sas-globalwafers.com/stakeholder/)).</p> <p>In addition, the Company discloses in Chapter 1 of its Sustainability Report, “1.2 Sustainability Management / Material Topics and Stakeholder Engagement”, that seven major categories of stakeholders have been identified based on operational activities, business relationships, and industry practices. These categories include: customers, employees/unions, shareholders/investors, suppliers/contractors, government agencies, media, and communities/non-governmental/non-profit organizations. The report also outlines the Company’s communication channels, methods of response, frequency of communication, and the key concerns of each stakeholder category. Through interaction and communication with each category of stakeholder and through surveys, the Company has identified 13 material issues in 2025, including climate strategy and action, energy management, information security and personal data protection, sustainable supply chain management, corporate governance, occupational health and safety, business strategy and financial performance, water resource management, talent development, talent attraction and retention, waste management and circular economy, product quality and safety, ethics and integrity. Accordingly, the Company has developed management guidelines for each of these material issues</p>	No significant difference													

Evaluation Item	Status			Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Abstract Illustration	
			in response to the shareholders’ concerns. In addition to disclosing information about our engagement with stakeholders on the Company’s website under “ESG/Stakeholder Engagement” section and in the Sustainability Report, relevant information about stakeholder engagement and analysis are also reported to the board of directors once a year. The most recent presentation to the board of directors occurred on May 6, 2025.	
VI. Does the Company appoint a professional shareholder service agency to deal with shareholder affairs?	V		The Company entrusts Yuanta Securities Co., Ltd. to act as the Company’s shareholders service agent to handle shareholders service affairs on behalf of the Company.	No significant difference
VII. Information Disclosure (I) Whether the Company has established a website that discloses financial, business, and corporate governance-related information? (II) Whether there are other means for disclosure adopted by the Company (e.g. set up an English website, with the personnel dedicated to gathering and disclosing relevant information, properly implement the spokesperson system, and post the meetings minutes with institutional investors on the Company website, et al.)? (III) Does the Company announce and report the annual financial statements within two months after the end of the fiscal year, and announce and report the first, second, and third quarter financial statements as well as the operating status of each month before the prescribed deadline?	V V	V	(I) The Company has set up the website dedicated to providing financial, business, and corporate governance-related information. (II) The Company has set up an English website and designated dedicated personnel to collect and disclose the Company’s information. Since the Company was listed on TWSE, it has completed the publication and regulatory filing of the relevant information pursuant to the requirements by the competent authority and related laws. The shareholders may access and learn the Company’s information and important messages (including the information about meetings with institutional investors) on the MOPS or the Company’s website. The Company does practice the spokesperson and deputy spokesperson systems. (III) As the Company has a substantial number of overseas subsidiaries, the audit of the annual financial report by the accounting firm requires a considerable amount of time. Accordingly, the annual financial report is announced and filed within the statutory three-month deadline following the end of the fiscal year. With respect to quarterly financial reports, which are subject to accountant review rather than full audit, the Company is able to arrange for the early announcement and filing of the first, second, and third quarter financial reports, as well as monthly operating results, ahead of the prescribed deadlines, thereby enhancing the transparency and timeliness of the Company's information disclosures.	No significant difference All reports are in compliance, except for the annual financial report.
VIII. Is there any other important information that helps to understand the corporate governance practices of the Company (including but not limited to the rights and	V		(I) Employee rights and employee care: The Company is used to valuing the labor-management relationship and treating the employees in good faith, and also protect the employees’ legal interests and rights pursuant to the Labor	No significant difference

Evaluation Item	Status			Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Abstract Illustration	
care for employees, investor relations, supplier relations, rights of stakeholders, continuing education of directors and supervisors, the implementation of risk management policies and risk assessment standards, the implementation of customer policies, and the purchase of liability insurance for directors and supervisors)?			<p>Standards Act. Meanwhile, the Company builds the fair relationship of mutual trust and reliance with the employees via various employee welfare policies and excellent educational training systems.</p> <p>(II) Investor relations: Disclose the information sufficiently via the MOPS and the Company’s website to enable the investors to understand the Company’s overview of operation, and communicate with investors via the shareholders’ meeting and spokesperson.</p> <p>(III) Supplier relations: The Company maintains fair interactive relations with the suppliers, and conducts audits from time to time to ensure the suppliers’ quality.</p> <p>(IV) Stakeholders’ interests: The Company has appointed the spokesperson and deputy spokesperson, and also set up the stakeholder section on the Company’s website to help the stakeholders communicate with the Company and provide suggestions to the Company to maintain the legal interests and rights deserved by them.</p> <p>(V) Continuing education of directors: All of the Company’s directors shall hold the related professional knowledge, attend the related courses pursuant to laws and satisfy the continuing education hours as required.</p> <p>(VI) Implementation of risk management policies and risk measurements: The Company is used to managing the risk stably, and establishes the related internal regulations and internal control system to prevent various risks. Meanwhile, the internal audit unit will audit the status of the internal control system, periodically or from time to time.</p> <p>(VII) Implementation of customer policy: The Company maintains the fair and stable relations with customers and adopts the policy taking customers as the priority, in order to create profit for the Company.</p> <p>(VIII) Maintenance of liability insurance for directors: The Company has taken out the liability insurance for its directors to enhance the protection on shareholders’ equity, and disclosed the relevant information in the corporate governance section on the MOPS.</p>	
<p>IX. Please specify the status of correction based on the corporate governance assessment report released by the Corporate Governance Center of TWSE in the most recent year, and the priority corrective actions and measures against the remaining deficiencies: In the 11th Corporate Governance Evaluation in 2024, the Company ranked in the Top 5% among TPEX-listed companies. The improvements already made and those that will be made are as follows:</p>				

Evaluation Item	Status		Abstract Illustration	Deviations from “the Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No		
(I) Completed Enhancements 1. The Annual General Meeting is now held before the end of May. 2. A "Corporate Value Enhancement Plan" has been formulated and disclosed on the Market Observation Post System (MOPS). 3. The "Nomination Committee" has been renamed the "Nomination and Sustainability Committee," incorporating sustainability-related matters into its mandate. (II) Proposed Enhancements 1. To explore the issuance or investment in sustainability-linked bonds.				

(IV) Composition, functions, and operation of Remuneration Committee:

1. Information of Remuneration Committee Members

March 31, 2026

Identity	Name	Professional qualification and experience	Independence status	Number of Other Public Issuing Companies in Which the Individual is Concurrently Serving as an Remuneration Committee Member
Independent Director (Convener)	Ming-Ren Yu	Please refer to the relevant content of this annual report "Two. Corporate Governance Report/(I) Information of Directors and Supervisors/3. Information disclosure for professional qualification and experience of directors and supervisors, and independent directors' independence"	Please refer to the relevant content of this annual report "Two. Corporate Governance Report/(I) Information of Directors and Supervisors/3. Information disclosure for professional qualification and experience of directors and supervisors, and independent directors' independence"	-
Independent Director	Ta-Hsien Lo			-
Independent Director	Chung-Fern Wu			3
Independent Director	Tzu-Hsuan Tsai			1

2. Duties of Remuneration Committee:

The Committee shall fulfill its duties with integrity and due diligence, and submit its proposals to the board of directors for discussion.

- (1) Periodically review the performance appraisal on the Company's directors and executives, and remuneration policy, system, standard and structure.
- (2) Periodically evaluate and review the contents and amount of the Company's remuneration to directors and executives.

3. Summary of the annual major tasks of Remuneration Committee

In 2025, the Remuneration Committee held a total of 4 meetings, during which the following matters were reviewed:

1. Review of performance evaluation and remuneration policies, systems, standards, and structures for directors and managers: Review of the amendments to the Company's "Employee Compensation Distribution Policy" and "Remuneration Payment Procedures for Directors and Functional Committees"
2. Evaluate and review the contents and amount of the Company's remuneration to directors and executives: Review of the allocation of director and executive remuneration for 2024.
3. Review of the salary adjustment and promotion of the Company's managers.

4. Operations of Remuneration Committee

(1) The Company's Remuneration Committee has 4 members, all of which are independent directors.

(2) The term of office of the current members: From June 18, 2024 to June 17, 2027. In the most recent year (2025) the Remuneration Committee met 4 times [A], and the members' qualifications and attendance are as follows:

Title	Name	Attendance in Person (B)	No. of presence by proxy	Attendance rate (%) (B/A)	Remarks
Convener	Ming-Ren Yu	4	0	100%	5th Term (Appointed on June 18, 2024)
Board member	Ta-Hsien Lo	4	0	100%	
Board member	Chung-Fern Wu	4	0	100%	
Board member	Tzu-Hsuan Tsai	4	0	100%	

Other mentionable items:

- I. If the board of directors declines to adopt or modifies a recommendation of the Remuneration Committee, it should specify the date of the meeting, session, content of the motion, resolution by the board of directors, and the Company's response to the Remuneration Committee's opinion (e.g., if the remuneration passed by the board of directors exceeds the recommendation of the Remuneration Committee, the circumstances and cause for the difference shall be specified): None.
- II. For resolution(s) made by the Remuneration Committee with the committee members voicing opposing or qualified opinions on the record or in writing, please specify the meeting date and term, contents of motion, opinions of all members, and the Company's resolution of the members' opinions: None.
- III. Operations of Remuneration Committee:

Remuneration Committee Term/Date	Content of motion	Resolution results	The Company's response to the Remuneration Committee's opinion
5th term 2th meeting 2025.02.25	1. Employee Remuneration and Director Remuneration Distribution Plan of the Company of 2024	Agreed and approved by all the members present	Submitted to the Board meeting and passed upon approval of the whole present directors unanimously.
	2. Salary Adjustment for the Company's Managers		
5th term 3th meeting 2025.05.06	1. Amendment to the Company's "Employee Compensation Distribution Policy"	Agreed and approved by all the members present	
	2. Distribution of Director Remuneration for the Company's 2024 Fiscal Year		
	3. Distribution of Employee Compensation for the Company's Managers for the 2024 Fiscal Year		
5th Term 4st meeting 2025.11.04	1. Amendment to the Company's "Remuneration Payment Procedures for Directors and Functional Committees"	Agreed and approved by all the members present	
5th Term 5th meeting 2025.12.09	1. Change of the Company's Accounting Manager	Agreed and approved by all the members present	

(VI) Information of Members, and Operation of the Nomination and Sustainability Committee

The Company established the Nomination Committee in December 2020. In response to trends in corporate governance and sustainable development, and to strengthen the Board of Directors' supervisory functions in ESG matters, the Company's 6th Board of Directors resolved at its 10th meeting on November 4, 2025 to rename the "Nomination Committee" as the "Nomination and Sustainability Committee," expanding the scope of the existing Nomination Committee's responsibilities to incorporate sustainability-related matters into its mandate.

1. Specify the qualifications and duties of the Nomination and Sustainability Committee members

The Nomination and Sustainability Committee consists of at least three directors elected by the board of directors, and the majority of members shall be independent directors; one convener and chair is elected by members among themselves.

The Committee shall fulfill its duties with integrity and due diligence, and submit its suggestions to the board of directors for discussion:

- (1) Find, review and nominate candidates for directors and senior managers based on the professional knowledge, skills, experience, gender and other diversified backgrounds and independence needs of the Company's Board members and senior managers.
- (2) Construct and develop the organizational structure of the board of directors and committees, conduct performance appraisals of the board of directors, committees, and directors, and assess the independence of independent directors.
- (3) Formulate and review directors' continuing education plans and succession plans for directors and senior managers.
- (4) To oversee the Company's fulfillment of corporate social responsibility and sustainable development strategy, encompassing the planning and execution of environmental, social, and corporate governance matters.
- (5) Other matters resolved by the board of directors to be handled by the committee.

2. The professional and experience of members, and operation of the Nomination and Sustainability Committee:

- (1) There are five members of the current Nomination and Sustainability Committee of the Company, four of whom are independent directors.

Independent Director Ming-Ren Yu serves as the Convener of the third-term Nomination and Sustainability Committee. He possesses expertise in financial management, business management, and corporate governance, meeting the professional competencies required for the Committee.

- (2) The term of office of the current members: From June 18, 2024 to June 17, 2027. In the most recent year (2025), the Nomination and Sustainability Committee convened 3 meeting (A), and the professional qualifications, experience, attendance, and discussions are as follows:

Title	Name	Professional qualification and experience	Sustainability expertise and competencies	Attendance in Person (B)	No. of presence by proxy	Attendance rate (%) (B/A)	Remarks
Convener (Independent Director)	Ming-Ren Yu	Please refer to the relevant content of this annual report "Two. Corporate Governance Report/(I) Information of Directors and Supervisors/3. Information disclosure for professional qualification and experience of directors and supervisors, and independent directors' independence"	Renewable energy management, risk management	3	0	100%	3rd term (Appointed on June 18, 2024)
Board member (General Director)	Hsiu-Lan Hsu		Renewable energy management, sustainability and business management	3	0	100%	
Board member (Independent Director)	Ta-Hsien Lo		Sustainability and business management	3	0	100%	
Board member (Independent Director)	Chung-Fern Wu		Financial and securities regulatory compliance, risk management	3	0	100%	
Board member (Independent Director)	Tzu-Hsuan Tsai		Waste reduction and circular economy	3	0	100%	

Other Matters to be Disclosed:

A description of the meeting dates, session numbers, agenda items, recommendations or objections raised by members of the Nomination and Sustainability Committee, resolutions of the Nomination and Sustainability Committee, and the Company's handling of the Nomination and Sustainability Committee's opinions, with respect to the principal agenda items of the Nomination and Sustainability Committee.

Nomination Committee Term/Date	Content of motion	Resolution results	The Company's response to the Nomination Committee's opinion
3rd term 1st meeting 2025.02.25	1. Performance Evaluation of the Company's board of directors and Functional Committee	Agreed and approved by all the members present	Submitted to the Board meeting and passed upon approval of the whole present directors unanimously.
3rd term 2nd meeting 2025.11.04	1. Report on the External Performance Evaluation of the Company's Board of Directors 2. Renaming of the "Nomination Committee" to the "Nomination and Sustainability Committee"	Agreed and approved by all the members present	
3rd term 3rd meeting 2025.12.09	1. Change of the Company's Accounting Manager	Agreed and approved by all the members present	

(VI) Promotion of Sustainable Development, and Variance From the Sustainable Development Best Practice Principles For TWSE/GTSM Listed Companies , and the Reason for Any Such Variance:

Evaluation Item	Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Abstract Illustration	
I. Did the Company have established the governance framework for pry the board of directors for handling, as well as the status of board of directors’ oversigomoting sustainable development, and a dedicated (concurrent) unit in charge of promoting sustainable development, and the senior management is authorized?	V		<p>The Company has adopted the "Sustainable Development Best Practice Principles," approved by the Board of Directors, designating the Board as the highest governance body responsible for reviewing, overseeing, and guiding the Company's sustainability policies, systems, and objectives, as well as periodically supervising ESG-related management guidelines and specific action plans, and providing feedback or corrective instructions. In response to trends in corporate governance and sustainable development, and to strengthen the Board's supervisory functions in ESG matters, the Board of Directors resolved in November 2025 to rename the functional committee "Nomination Committee" as the "Nomination and Sustainability Committee," expanding the scope of the existing Nomination Committee's responsibilities to incorporate sustainability-related matters into its mandate. The Nomination and Sustainability Committee is composed of five directors appointed by the Board, of whom at least half are independent directors. The Committee is responsible for overseeing the Company's fulfillment of corporate social responsibility, as well as the planning and execution of the Company's sustainable development strategy and sustainability matters across environmental, social, and corporate governance dimensions, with a view to assisting the Board in strengthening management mechanisms and advancing sound corporate governance and sustainable development.</p> <p>At the management and operational level, the Company established the "Sustainability Development Committee" in June 2017, comprising heads of various business units. The Committee serves as the highest-level sustainability decision-making and management body within the Company, operating under the oversight of the Board of Directors and reporting to the Board on a regular basis. The Committee is chaired by the Chairperson of the Board, who oversees the formulation of the Company's corporate sustainability direction and objectives. The CFO serves as Secretary-General, coordinating all Committee-related affairs. In addition, a Chief Sustainability Officer, appointed by the Board of Directors, leads the execution and operation of the Company's corporate sustainability initiatives. Under the</p>	No significant difference

Evaluation Item	Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Abstract Illustration	
			<p>Committee, five subcommittees have been established along functional lines: the "Sustainable Operations Subcommittee," the "Green Manufacturing Subcommittee," the "Sustainable Supply Chain Subcommittee," the "Social and Corporate Care Subcommittee," and the "Corporate Governance and Risk Management Subcommittee." Each subcommittee is organized and convened by the heads of the relevant business units and is responsible for formulating strategies and management guidelines to ensure that the Company's sustainability strategy is fully embedded in its day-to-day operations. The Committee has also established a "Sustainability Promotion Task Force," which serves as a cross-departmental communication platform for vertical integration and horizontal coordination. Beginning in 2025, the Task Force holds quarterly working meetings to track the progress of sustainability targets and drive continuous improvement. Task forces established for specific ESG projects are responsible for cross-departmental integration and implementation of relevant initiatives. The Sustainability Development Committee convenes an annual plenary meeting to review the achievement of the Company's material sustainability objectives for the year and to assess the setting of short-, medium-, and long-term targets.</p> <p>The Sustainability Development Committee operates under the oversight of the Board of Directors. In addition to reporting to the Board at least once annually on the progress of sustainability initiatives, the setting of targets, and the achievement of performance outcomes, the Chief Sustainability Officer presents to the Board on a quarterly basis, reporting on performance indicators and relevant data pertaining to climate and environmental matters (most recently reported to the Board on March 3, 2026). The Company primarily references the Sustainability Reporting Standards issued by the Global Reporting Initiative (GRI), the sector-specific indicators under the Semiconductor industry category of the Sustainability Accounting Standards Board (SASB) standards, the "Regulations Governing the Preparation and Filing of Sustainability Reports by TPEX-Listed Companies," and the recommendations and implementation guidance of the Task Force on Climate-related Financial Disclosures (TCFD) in preparing its Sustainability Report. Prior to publication, the Sustainability Report is submitted to the Board of</p>	

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			Directors for deliberation and approval. The Board oversees the setting of the Company's sustainability objectives and the review of their implementation, and provides relevant recommendations and guidance based on the reports of the Sustainability Development Committee.	
II. Does the Company follow materiality principle to conduct risk assessment for environmental, social and corporate governance topics related to company operation, and establish risk management related policy or strategy?	V		<p>The Company has established a “Risk Management Policy and Procedures,” which was approved by the Board of Directors. The Board serves as the highest governance body for risk management and is responsible for promoting and implementing the Company’s overall risk management strategy, in line with operational strategies and the business environment. The goal is to comply with laws, clearly understand the risks faced by the Company’s operations, ensure the effectiveness of risk management, and bear the ultimate responsibility for risk management. The Audit Committee assists in overseeing these risk management matters. Senior management is responsible for planning and directing the implementation of the Board’s risk management decisions, as well as coordinating cross-departmental interactions and communication related to risk management to reduce strategic risks. Each functional unit is responsible for analyzing, managing, and monitoring the risks within its respective area to ensure the effective execution of risk control mechanisms and procedures. The internal audit department operates as an independent unit, assisting the Board of Directors in overseeing the implementation of the risk management mechanism. It audits the risk response and control practices of each functional unit and provides recommendations for improving risk monitoring. The scope of risk management encompasses a wide range of risks, including hazard risks, operational risks, financial risks, strategic risks, compliance risks/contractual risks, environmental risks, and other risks. The Company’s risk management mechanism is implemented by effectively carrying out the risk management process, which includes risk identification, risk assessment, risk monitoring, risk reporting, and risk response.</p> <p>The Company’s Sustainability Development Committee conducts risk assessments on environmental, social, and corporate governance (ESG) issues related to business operations based on the principle of materiality. The analysis of material issues is incorporated into the company’s overall risk</p>	No significant difference

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			<p>management system to identify relevant risk items and to develop appropriate mitigation and response measures. The scope of risk assessment covers all of the Company’s operational and production sites. For the year 2025, the material issues for the Company include “Corporate Governance, Business Strategy and Financial Performance, Ethical Integrity, Information Security and Personal Data Protection, Product Quality and Safety, Sustainable Supply Chain Management, Climate Strategy and Actions, Energy Management, Waste Management and Circular Economy, Water Resource Management, Talent Attraction and Retention, Talent Development, Occupational Health and Safety.” With reference to the latest edition of the Global Risks Report, the Company also considers sustainability issues closely related to its business operations and the semiconductor industry value chain, identifying emerging risks over the medium-to-long term (3–10 years or more) that may have a material impact on operations and the value chain, including "climate change and critical resource supply risks, critical technology evolution and AI application risks, semiconductor industry talent shortage risks, and geopolitical and supply chain restructuring risks. "For detailed information on these issues, identified risk items, and corresponding risk mitigation and countermeasures, please refer to the Company’s Sustainability Report, “Chapter 2, Governance and Operation / 2.3 Risk Management.”</p> <p>To give effect to the risk management framework, the Sustainability Development Committee reports regularly (at least once a year) to the Audit Committee and the Board of Directors on material ESG issues and related risk response strategies, management operations, and implementation status related to the company’s business operations. The Audit Committee and the Board of Directors provide their feedback and guidance accordingly. The most recent report was presented on May 6, 2025. In addition, given the importance and unique nature of the climate change issues, the Sustainability Development Committee also provides quarterly reports to the Board of Directors on environmental indicator performance and targets, and the company’s climate change response and control measures, and other related matters.</p>	

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III. Environmental Topic (I) Has the Company set an environmental management system designed to industry characteristics?	V		<p>The Company promotes the implementation of “ISO 14001 Environmental Management System” and “ISO 50001 Energy Management System” across all group production sites, incorporating the concept of product lifecycle to drive improvements starting from the process and product design stages, thereby effectively reducing raw material usage at the source. The Company accommodates the environment and energy management system, to determine the goal of energy saving and material saving every year, while continuously implementing water recycling and waste reduction measures, to treasure resources and reduce uses of resources, and achieving the effect of reducing greenhouse gas emissions. All group production sites have obtained “ISO 14001 Environmental Management System” and “ISO 50001 Energy Management System” certification, valid through the year 2026.</p> <p>For information on the “ISO 14001 Environmental Management System” and “ISO 50001 Energy Management System” certifications obtained by each production site, please refer to the Company’s website under “ESG / EHS Management / Certifications.” (https://www.sas-globalwafers.com/ehs-management-system/) °</p>	No significant difference
(II) Does the Company endeavor to improve the energy utilization efficiency and use renewable materials which have low impact on the environment?	V		<p>The Company has implemented the “ISO50001 Energy Management System” in each production site to actively promote various energy-saving measures, select equipment that improve energy efficiency, monitor major energy-consuming equipment, and regularly track the performance of improvement measures to achieve the goal of continuous improvement, energy saving and carbon reduction. For details on the Company’s electricity consumption and progress toward energy targets, please refer to the Company’s Sustainability Report, “Chapter 4: Sustainable Environment / Sustainability Goals; Section 4.2 Energy Management.”</p> <p>The Company also promotes the “ISO 14001 Environmental Management System” and incorporates the concept of product lifecycle to reduce raw material consumption and waste generation, aiming to achieve sustainable operations and environmental protection goals.</p> <p>The Company, by promoting the “ISO 14001 environmental management</p>	No significant difference

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			system,” has introduced the product lifecycle concept in order to reduce raw material consumption and waste output, and achieve the goal of sustainable operation and environmental protection. Each of the company’s production sites, depending on their specific process characteristics, strives to utilize recycled materials wherever possible. The recycled materials used across sites include silicon raw materials, cutting fluids (carriers), product packaging cartons and wafer cassettes. Silicon is the main raw material used in the company’s production processes. During the crystal growth stage, recycled silicon chunks from internal operations are utilized as much as possible, which not only reduces material procurement costs but also helps decrease waste generation. For more information on the company’s use of recycled materials, please refer to the Company’s Sustainability Report “Chapter 4, Sustainable Environment/4.4.1 Raw Material Recycling” for the utilization of recycled materials.	
(III) Does the Company evaluate current and future climate change potential risks and opportunities and take measures related to climate related topics?	V		<p>In accordance with the key initiatives of the Financial Supervisory Commission's "Sustainability Development Roadmap for Listed and TPEX-Listed Companies" and "Sustainability Development Action Plan for Listed and TPEX-Listed Companies," and with reference to the Task Force on Climate-Related Financial Disclosures (TCFD) framework established by the Financial Stability Board and the International Financial Reporting Standard S2 (IFRS S2) framework, the Company discloses its governance, strategy, risk management, metrics, and targets with respect to climate-related risks and opportunities, with a view to identifying and assessing the risks and opportunities posed by climate change to the Company, the potential financial impacts thereof, and the corresponding response strategies and measures.</p> <p>The Company has identified 10 physical risk items, 16 transition risk items, and 10 opportunity items relevant to GlobalWafers. Risk and opportunity scores were calculated based on the likelihood of occurrence and the degree of impact. Taking into account industry characteristics and benchmarking against peer identification results, the Company screened and focused on 3 climate risks and 3 climate opportunities with higher risk-opportunity scores, assessed the potential financial impacts of each risk and opportunity on the Company, and formulated corresponding response strategies and measures.</p>	No significant difference

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			For the above-mentioned relevant analysis information, please refer to “Two, Corporate Governance Report/III. Implementation of Corporate Governance/(VII)Climate-related Information of TWSE and TPEX Listed Companies” and the Company’s Sustainability Report “Chapter 4, Sustainable Environment/Chapter 4.1 Climate Strategy and Action”.	
(IV) Does the Company collect data for greenhouse gas emissions, water usage and waste quantity in the past two years, and set energy conservation, greenhouse gas emissions reduction, water usage reduction and other waste management policies?	V		<p>Each year, each operation site of the Company inventories and tracks greenhouse gas emissions, water consumption, waste volume, recycled material usage, and electricity consumption. For the scope of the relevant inventory data and information, please refer to the Company’s Sustainability Report “Chapter 4, Sustainable Environment / 4.1.1 Greenhouse Gas Inventory; 4.2 Energy Management; 4.3 Water Resource Management; 4.4 Waste Management; 4.4.1 Raw Material Reuse.”</p> <p>The Company boosts various measures subject to the effect produced by operating activities, in order to mitigate the impact posed by the Company’s operation on the natural environment. The Company implemented the Energy Management System (ISO 50001:2018) for energy-saving and carbon reduction, Greenhouse Gas Inventory (ISO 14064:2018) for greenhouse gas reduction, conducted Product Water Footprint Verification (ISO 14046:2014) for water reduction, and carried out a Clean Production Assessment. All of these have been verified/certified by third-party organizations. For the verification information, please refer to the official website “ESG>EHS Management>Certification”(https://www.sas-globalwafers.com/ehs-management-system/).</p> <p>The Company has established annual targets and short-, medium-, and long-term goals for various environmental metrics, including electricity consumption, greenhouse gas emissions, water usage, and waste volume. For detailed information on these goals and their progress, please refer to “Chapter 4, Sustainable Environment / Sustainable Goals” of the Company’s Sustainability Report.</p> <p>The Company achieves the goals set through the following promotion measures:</p>	No significant difference

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	Yes	No		
			<p>(1) Energy Consumption and Greenhouse Gas Emission Reduction: The primary source of greenhouse gas emissions of the Company is electricity consumption. Therefore, reducing electricity usage and improving energy efficiency are the top priorities of the Company. By implementing “ISO50001 energy management system”, the Company monitors and measures significant energy utilization equipment, proposes improvement action plans and conduct regular tracking on performance of improvement measures. Internal campaigns are also conducted to promote energy conservation, aiming for continuous improvement and achieving energy saving and carbon reduction goals.</p> <p>In response to transition risks, the Company has formulated a "Greenhouse Gas Management Policy" and has developed and continues to advance the following five greenhouse gas reduction strategies:</p> <ul style="list-style-type: none"> • Adoption of Renewable Energy: Pursuing a dual approach through both internal and external channels — including self-built solar power generation systems and the procurement of external renewable energy and renewable energy certificates — to continuously increase the proportion of renewable energy usage. • Improvement of Energy Use Efficiency: Reducing energy consumption during equipment operation through equipment upgrades, redesign, and the replacement of aging equipment with lower energy efficiency. • Tiered Management of the Upstream Value Chain: Implementing tiered management of suppliers based on carbon emissions generated from the procurement of raw materials, encouraging suppliers to conduct product carbon footprint inventories, and incorporating suppliers' carbon reduction plans and implementation progress into procurement evaluation mechanisms, with a view to reducing Scope 3 greenhouse gas emissions. • Purchase of Carbon Offset Products: Achieving phased carbon neutrality and fulfilling the commitment to net-zero emissions by 2050 through the purchase of voluntary carbon credits and other 	

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			<p>carbon offset products.</p> <ul style="list-style-type: none"> Support for Carbon Removal and Carbon Capture: Supporting natural carbon capture initiatives such as afforestation and reforestation, as well as engineered carbon capture programs, while participating in other nature-based solutions and conservation programs. <p>For information on greenhouse gas emissions, electricity consumption, reduction targets, management measures, and achievement outcomes for each of the Group's production sites over the most recent three fiscal years, please refer to the Company's Sustainability Report, Chapter 4, "Sustainable Environment / Sustainability Targets; 4.1.1 Greenhouse Gas Inventory; 4.2 Energy Management." Greenhouse gas emissions for the most recent two fiscal years have both been verified by a third party, and the "ISO 50001 Energy Management System" certification remains valid through 2026.</p> <p>(2) Reduce Water Consumption: The Company's water-saving measures management process is mainly divided into plant system and process equipment for itemized management. It is continuously improving the efficiency of the process of wastewater recycling system, and regularly holding internal water-saving discussion and improvement meetings and promoting water-saving. For information on water consumption, reduction targets, management measures, and achievement outcomes for each of the Group's production sites over the most recent three fiscal years, please refer to the Company's Sustainability Report, Chapter 4, "Sustainable Environment / Sustainability Targets; 4.3 Water Resource Management."</p> <p>(3) Waste management: The Company values waste management, from process improvement and source reduction to reducing the output of waste, and recycling in the plants, to reduce the volume of newly purchased raw materials, while reducing the generation of waste. The certification validity for the “ISO 14001 Environmental Management System” at all production sites of the Group covers the year 2026, and</p>	

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			<p>the certification is continued annually. For information on waste generation, quantitative management targets, management measures, and achievement outcomes over the most recent three fiscal years,, please refer to the Company’s Sustainability Report, “Chapter 4, Sustainable Environment / Sustainability Targets; 4.4 Waste Management.”</p> <p>(4) Pollution prevention: The Company aggressively promotes green products and green production, and reduce raw material consumption through manufacturing process and technology enhancement. The Company not only reduces pollution discharge at the source, but also lowers operation costs, reduces resource consumption and mitigates impact to environment.</p>	
<p>IV. Social Topic</p> <p>(I) Whether the Company establishes the related management policies and procedures in accordance with the relevant laws and international human rights conventions?</p>	V		<p>The Company recognizes and supports the spirit and fundamental principles of human rights protection set forth in the Universal Declaration of Human Rights, United Nations Global Compact, International Labour Conventions, United Nations Guiding Principles on Business and Human Rights, and the Responsible Business Alliance Code of Conduct (RBA). In compliance with relevant labor laws and the aforementioned international human rights conventions, the Company has established a Human Rights Policy and is committed to fostering a work environment that promotes equality, safety, and dignity. The Company's "Human Rights Policy" is available on the Company's website under Corporate Sustainability > Sustainability Reports and Related Policies > ESG-Related Policies (https://www.sas-globalwafers.com/csr-download-tw/).</p> <p>The Company's "Human Rights Policy" applies to all employees across the Group, including full-time employees, contract and temporary staff, and interns, and the Company is committed to encouraging its business partners and supply chain partners to implement the same standards in their operations. The Company has established a human rights governance framework with the Board of Directors as the highest governing body. Under the "Social and Corporate Care Subcommittee" of the "Sustainability Development Committee," a cross-departmental human rights working team has been</p>	No significant difference

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			<p>formed, comprising functions including human resources, legal, environmental health and safety, and manufacturing operations, to collectively advance human rights management practices and report regularly to the Committee on related implementation outcomes.</p> <p>The Company’s five approaches under the human rights policy and their implementation status are as follows:</p> <p>(1) Continue to create diversity, inclusiveness, and equal opportunity, and prohibit any form of discrimination (including gender (including sexual orientation), race, nationality, class, age, marital status, language, ideology, religion, political party, place of birth, appearance, facial features, and physical and mental disability):</p> <p>The Company continues to communicate that all forms of discrimination are prohibited in its recruitment, appointment, and operating processes. In addition, the Company has also been working with human resources department to fulfill its responsibility of taking care of migrant workers, and is committed to improving the living conditions of the migrant workers.</p> <p>The Company is committed to creating a friendly and equal working environment. The Company has established a comprehensive “Guidelines for Prevention and Control of Sexual Harassment” in accordance with the new amendments to the “Guidelines for Prevention of Sexual Harassment” and “Guidelines for Prevention of Sexual Harassment in the Workplace” and announced them on the bulletin board in the plant area.</p> <p>The Company also provides a wide range of resources to encourage female employees to continue developing their career, such as comprehensive maternity protection measures, regulations established according to the Gender Equality in Employment Act, and formulating policies for internal lecturers, on-the-job education, and training to provide diverse development opportunities.</p>	

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			<p>The Company is committed to fostering a diverse, equitable, and inclusive workplace, and has established the “Declaration of Diversity, Equality, and Inclusion (DEI) of the Workplace” and policies. The Company strictly abides by the local laws and regulations of each country, regardless of gender, race, nationality, age, marriage, language, thought, religion, culture, party, sexual preference, class or physical or mental ability, etc., and every person can feel respect and inclusiveness here. Specific results include: In 2025, female employees accounted for 22.40% of all employees, and female managers accounted for 21.23% of all managers. Of the total of 7,061 employees worldwide, domestic employees account for 22.60%, while overseas employees account for 77.40%. The Company employs a total of 95 employees with disabilities, accounting for 1.35% of all employees. Employees that are 30 years old and younger account for 16.38%, employees who are 30-50 years old account for 50.19%, and employees who are 50 years old and above account for 33.43%.</p> <p>(2) Prohibition of Human Trafficking, Forced Labor, and Child Labor:</p> <p>The Company complies with all applicable labor-related laws and regulations, and has incorporated relevant provisions into its "Personnel Recruitment and Appointment Policy" and "Business and Employee Code of Ethical Conduct." The Company endorses and supports the United Nations Guiding Principles on Business and Human Rights, the Universal Declaration of Human Rights, the ILO Declaration of Fundamental Principles and Rights at Work, the Responsible Business Alliance (RBA) Code of Conduct, and the RBA Validated Audit Program (VAP) Operations Manual: Definition of Fees. The Company respects the personal will of all employees and encourages a healthy work-life balance. The Company ensures that no form of forced labor exists, including but not limited to debt bondage or contract labor, involuntary or exploitative prison labor, and slavery or human trafficking. The Company guarantees workers' freedom of movement to</p>	

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	Yes	No		
			<p>and from the workplace, as well as freedom of movement within the workplace, including worker dormitories and living accommodations. The Company strictly prohibits all forms of forced labor and is committed to not charging workers any recruitment fees or fees related to their employment, nor permitting any employer intermediaries or sub-agents to do so. Should any such instances be identified, immediate corrective and remedial measures will be taken to safeguard workers' rights and interests. Furthermore, the Company ensures that no unlawful child labor is engaged in any of its operations. In the event that child labor is found to be involved in any operational process, a remediation program will be maintained for a period of six months or until the child reaches the age of sixteen, whichever is later, in order to protect the rights and interests of the child.</p> <p>(3) Establishment of a Safe and Healthy Work Environment and Prohibition of All Forms of Harassment and Inhumane Treatment:</p> <p>The Company adopts a zero-tolerance stance toward all forms of workplace misconduct, including but not limited to workplace violence, workplace bullying, sexual harassment, and employment discrimination. The Company is committed to establishing a safe, respectful, and equitable work environment, and strictly prohibits any conduct that causes physical or psychological harm to employees, whether through words, actions, or other means. The Company will actively prevent such conduct, respond promptly when incidents arise, and implement necessary corrective and disciplinary measures to safeguard the personal dignity and lawful rights and interests of all employees.</p> <p>The Company continues to provide free health check-ups, arrange on-site services by occupational medicine specialists, organize health promotion activities, and conduct follow-up care for high-risk groups, among other initiatives, to enhance employees' awareness of self-health management. In 2025, a total of 92 health promotion activities were organized across the Company's domestic facilities, including seminars,</p>	

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			<p>emergency medical response courses, and cancer screening programs, with a cumulative participation of 8,781 person-times. In addition, overseas facilities regularly hold a diverse range of health promotion activities to safeguard employee health, with a total of 508 activity sessions and facility usage instances recorded, and 20,685 person-times participating in or utilizing health promotion facilities. The Company has also established various occupational safety and health management procedures, operational standards, controls for hazardous work operations, chemical management protocols, and workplace environment monitoring programs for employees to follow, with the aim of preventing occupational injuries and illnesses, eliminating hazards, and reducing environmental health and safety risks, thereby providing employees with a safe working environment.</p> <p>(4) Providing fair and reasonable salaries and work conditions:</p> <p>The Company regularly reviews the salary levels of its peers, and makes appropriate adjustments to employee salaries by referring to objective data such as the overall economic indicators and price indices. Meanwhile, the salary standards of colleagues are judged based on work-related items such as position, seniority, and professional ability to ensure equal pay for equal work and prevent any bias based on gender, age, or other factors. In addition, to strictly controlling working hours to stay within legal limits, the Company actively prevents overwork through regular working hour analysis reports and an attendance anomaly management system.</p> <p>(5) Provide channels and environment for employees to freely express their opinions, and respect employees freedom of association:</p> <p>The Company holds at least one labor-management meeting per quarter and one migrant worker communication meeting every half year to discuss matters relating to labor-management coordination, working conditions, and employee welfare, with a view to fostering harmonious</p>	

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			<p>labor-management relations. Employee suggestion boxes are also placed at prominent and accessible locations within the Company to provide employees with a channel for reporting unlawful conduct, filing grievances, and expressing dissatisfaction or concerns for resolution. In 2025, a total of 33 labor-management meetings and 6 migrant worker communication meetings were held at the Company's Taiwan facilities. At overseas facilities, a total of 2,326 employees are members of company unions or industry unions in their respective countries, with collective agreements covering 32.96% of employees. Regardless of union membership, all employees may submit suggestions for improving the work environment or working conditions to the Company's management team, either by name or anonymously, through meetings, telephone, or email, thereby strengthening effective communication between management and employees.</p> <p>Each year, the Company conducts human rights and labor rights risk assessments in accordance with the standards of the Responsible Business Alliance (RBA) Code of Conduct. It uses the Self-Assessment Questionnaire (SAQ), a standardized risk assessment tool designed by RBA, to independently identify actual practices, potential risks, and the effectiveness of management systems related to labor, health and safety, environmental issues, and ethical standards, and forced labor. In 2025, the Company's Corporate SAQ score reached 89.6, which falls within the “low-risk” range. These standards are incorporated into internal policies such as the “Personnel Appointment Regulations” and the “Regulations for Establishing Measures of Prevention, Correction, Complaint and Punishment of Sexual Harassment.” Employees can file anonymous complaints through channels such as email and telephone. All reports are handled confidentially by designated committees. The outcomes of these meetings are used to track, monitor, and provide necessary support to the parties involved, in order to protect human rights and prevent recurrence. In 2025, two human rights-related complaints were reported at the Company's overseas operational sites (involving issues such as forced labor, child labor, discrimination, harassment, and violation of freedom of association). Upon receiving the complaint, a dedicated committee</p>	

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			<p>was immediately formed to launch an investigation, provide protection and conduct re-education. In response, the Company also enhanced human rights training for all employees to proactively prevent similar incidents in the future.</p> <p>In terms of training, new employees will receive human rights training once they report for duty; current employees irregularly take courses on the prevention of workplace violence and sexual harassment. Furthermore, the Company identified major stakeholders and made it mandatory for employees in managerial roles to take the courses, in order to prevent workplace violence. Related courses had a total of 7,809 participants who received 14,093 hours of training in 2025.</p> <p>In accordance with the United Nations Guiding Principles on Business and Human Rights, all enterprises bear the responsibility to respect human rights. Human rights due diligence is an indispensable component of GlobalWafers' operational policies and activities. The Company conducts human rights due diligence following a four-step process comprising: (1) identification and assessment, (2) taking action, (3) reviewing effectiveness, and (4) external communication, to ensure coverage of the core elements recommended by international human rights organizations.</p> <p>Human Rights Due Diligence Implementation in 2025:</p> <ul style="list-style-type: none"> • Scope: All Group employees and suppliers • Responsible Units: Jointly administered by Human Resources, Environmental Health and Safety, Health Center, Legal, and Procurement functions • Due Diligence Process: (1) Identification and assessment, (2) taking action, (3) reviewing effectiveness, and (4) external communication • Assessment Tools: Including but not limited to: (1) labor law compliance, (2) RBA SAQ, (3) employee health examinations, (4) employee complaint mechanisms, (5) labor-management meetings, (6) Employee Assistance Program (EAP), (7) internal control systems, (8) maternity protection-related hazard assessments, (9) 	

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			<p>supplier risk assessments and on-site audits, and (10) Supplier Code of Conduct and Supplier Commitment Letters</p> <ul style="list-style-type: none"> • Material Human Rights Risk Issues: Nine areas, comprising labor regulations, child labor, forced labor, working conditions, discrimination and harassment, human trafficking, freedom of assembly and association, equality and equal pay for equal work, and maternity protection • Mitigation and Remediation Measures: In response to each of the above material human rights risk issues, the Company has put forward mitigation and remediation measures, including formulating and implementing labor law compliance and internal control systems, strengthening recruitment and identity verification to eliminate child labor and forced labor, establishing working hours and workload management mechanisms, promoting workplace anti-discrimination and anti-harassment education and training, implementing fair compensation and equal pay for equal work principles, safeguarding employees' rights to freedom of association and to file complaints, establishing diverse communication and complaint channels, providing Employee Assistance Programs (EAP) and health examinations, and implementing maternity health protection measures. In the event of a suspected or actual human rights incident, the Company immediately activates investigation, correction, compensation, and continuous follow-up improvement mechanisms to ensure that human rights risks are effectively managed and remediated. <p>For detailed information on the identification and assessment of the above material human rights risk issues and the implementation outcomes of the related mitigation and remediation measures, please refer to Chapter 5, "Talent Development and Social Inclusion / 5.4 Human Rights / Human Rights Due Diligence" of the Company's Sustainability Report.</p>	
(II) Has the Company established appropriately managed employee welfare measures (include salary and compensation, leave and others), and link operational	V		In accordance with Article 31 of the Company's Articles of Incorporation, 3% to 15% of annual profits shall be appropriated as employee compensation. Of the employee compensation amount, no less than 60% shall be allocated for	No significant difference

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performance or achievements with employee salary and compensation?			<p>distribution to frontline employees, and shall be fairly distributed in accordance with the procedures set forth in the Company's "Employee Compensation Distribution Policy" based on individual employee performance, with a view to appropriately reflecting the Company's operating results in employee remuneration. In 2026, the Board of Directors has resolved to appropriate 4.35% of the Company's 2025 profits for distribution as employee compensation, of which 60% shall be allocated for distribution to frontline employees.</p> <p>The Company has formulated attendance management procedures in accordance with the Labor Standards Act, which set out employees' leave entitlements. In addition to general benefits such as labor insurance, national health insurance, group insurance, and retirement pension contributions, the Company provides a comprehensive range of employee benefits, including year-end and holiday bonuses, birthday and festive gifts, annual year-end banquets, wedding and bereavement allowances, employee recreational trips, emergency assistance, scholarship subsidies, in-service further education subsidies, childbirth subsidies, group meal services, and comprehensive education and training programs. The Company has also established an Employee Caring Program (ECP) team, which integrates and coordinates the planning of overall employee welfare improvements through a cross-departmental task force, enabling employees to access appropriate resources and assistance when facing personal difficulties.</p> <p>Since 2021, the Company has also introduced an Employee Welfare Savings Trust program. Participation is voluntary, and employees who choose to join receive a 100% matching contribution based on their individual contribution amount.</p>	
(III) Whether the Company provides its employees with a safe and healthy work environment, and regularly implements employee safety and health education measures?	V		The Company has established an Occupational Health and Safety Management System in accordance with the ISO 45001 international standard, covering the Company's principal operating sites and embedding safety and health practices into day-to-day operations. The Company has obtained certification under the Occupational Health and Safety Management System (ISO 45001:2018), with a certification validity period from August 1, 2025 to	No significant difference

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			<p>July 31, 2028. Other branches and subsidiaries have also obtained ISO 45001. For detailed information on the certification, please refer to the Company’s website “ESG/EHS Management/ Certification” (https://www.sas-globalwafers.com/ehs-management-system/) .</p> <p>Work Environment Monitoring: To protect workers from hazardous substances in the workplace and provide them with a healthy and comfortable working environment, the Company conducts two work environment monitoring sessions each year to assess the exposure of workers.</p> <p>Occupational Health and Safety Audits: In addition to conducting scheduled and unscheduled safety operation audits, the Company designates September of each year as "Occupational Safety Month" to reinforce employees' commitment to safety through various audits and activities. The 2025 "Occupational Safety Month" adopted a systematic framework centered on four core areas, with the aim of comprehensively deepening employees' safety awareness and strengthening management practices. The initiatives covered: enhancing upstream chemical source management, assessing operational risks posed by extreme weather events, drawing lessons from past safety incidents, and implementing emergency response drills. Through the in-depth integration of these four dimensions, the Company is building a more resilient workplace safety culture.</p> <p>Equipment Safety Management: Hazardous machinery and equipment are regularly monitored, and inspections are carried out in accordance with the “Rules for the Safety Inspection of Hazardous Machinery and Equipment” to ensure safe operation of equipment.</p> <p>To strengthen workers’ awareness of occupational safety and health, as well as their response capabilities, the Company plans an annual environmental, safety, and health education and training program. This program is based on internal management needs, feedback from employees, and external issues, aimed at enhancing workers’ safety literacy and their ability to respond to risks in the workplace. Additionally, the Company considers employee health</p>	

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			<p>as a critical factor for success and sustainable development. The Company has developed five key policies under the Employee Caring Program (ECP): “Maternal Protection,” “Prevention of Abnormal Workload,” “Health Protection for Employees of Middle and High Age and High Age,” “Prevention of Illegal Infringement in the Workplace,” and “Prevention of Human-Factor Hazards,” to provide comprehensive health care for employees.</p> <p>Occupational safety training and education in the last three years: The Company has listed occupational safety training as a mandatory course for employees to enter and in-service. The training covers hazard substance identification, emergency escape drills, personal protective equipment wearing, fire training operation, mechanical protection, human-factor musculoskeletal injury prevention, and AED & CPR first aid training. Through training and education, the Company ensures that employees have the environmental safety and health awareness from the start of their career, and reduces or eliminates the risk of occupational hazards.</p> <table border="1"> <thead> <tr> <th>Year Item</th> <th>Number of people receiving safety and health education and training</th> </tr> </thead> <tbody> <tr> <td>2023</td> <td>22,535</td> </tr> <tr> <td>2024</td> <td>28,374</td> </tr> <tr> <td>2025</td> <td>29,571</td> </tr> </tbody> </table> <p>The Company’s occupational hazard statistics analysis data are generated based on disability injuries statistics indicator published by the Ministry of Labors and GRI. One million work hours being the base line, our statistics are mainly based on the Disabling Frequency Rate, (FR), Disabling Severity Rate (SR), Occupational Disease Rate (ODR) and Absence Rate (AR) (with disabling injury statistics excluding traffic accidents outside factories). In 2025, there were 10 work-related disability incidents in Taiwan, and 39 work-related disability incidents in overseas plants. The global Disabling Frequency Rate (FR) was 3.51, the Disabling Severity Rate (SR) was 95, The ratio of occupational injury cases to total employees was 0.69%; all occupational accidents have been investigated and analyzed, and corresponding improvement measures have been implemented. The Company have regularly</p>	Year Item	Number of people receiving safety and health education and training	2023	22,535	2024	28,374	2025	29,571	
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Evaluation Item	Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
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			<p>implemented occupational health and safety education and training for employees and contractors to effectively prevent occupational disasters; and conducted work environment inspections and internal/external audits in order to review the Company’s environmental, safety, and sanitary operations. The goal is to ensure environmental safety for workers and achieve the zero-accident target. For detailed information on occupational disaster statistics and management, please refer to “Chapter 6, Occupational Health and Safety/ 6.1.4 Occupational Injury and Incident Statistics” in the Company’s Sustainability Report.”</p> <p>The number of the Company’s fire incidents, fatalities or injuries, or fire-related fatalities or injuries as a percentage of total employees in 2025 was 0. To enhance safety management (including fire safety management), effectively respond to disasters, and prevent recurrence of corrective/preventive measures, the Company has established various procedural documents, including the “Incident Reporting, Handling, and Investigation Management Procedure,” the “Emergency Response Procedure,” and the “Non-Conformity, Corrective and Preventive Measures Management Procedure.” The Company also conducts emergency drills to prepare for potential emergencies.</p>	
(IV) Has the Company established effective career development training plans?	V		<p>Each year the Company establishes annual education training program based on our operation strategies and short/mid/long term goals, and considers talent cultivation and technology inheritance as our key task. The Company strengthens its talent database in order to keep track of the talent dynamics and development direction in the group. The Company hosts various types of training courses, academia-industry collaboration and research projects for its employees to stay tuned to real-time global political and economic trends and status, technology updates, while supplementing the training with job substitutes, job rotation and on-the-job training to strengthen different professional capacity of our employees. The Company is promoting six academy systems, including new employees, logistics and generation education, business administration, professional core, EHS, and health promotion. Training units will design courses on the specialty of each academy for employees. The academy system prevents repetitive courses from</p>	No significant difference

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			<p>being offered, allows curriculum planning, and stacks and increases the transparency of training and learning.</p> <p>In 2025, a total of 290 new employee functional training sessions were conducted, with 927 participants, totaling 28,598 hours of instruction. Additionally, professional functional training included 1,179 sessions, with 15,220 participants, totaling 39,027 hours of instruction. Lastly, general functional training comprised 3,198 sessions, with 45,898 participants, totaling 57,878 hours of instruction.</p>	
(V) Does the Company’s product and service comply with related regulations and international rules for customers’ health and safety, privacy, sales, labeling and set polices to protect consumers or customers’ rights and appeal procedures?	V		<p>The company adheres to industry-specific laws and regulations applicable to our products and services. Through supplier management, we ensure that the supply chain adopts industry standards and policies such as the “Responsible Business Alliance (RBA) Code of Conduct”, “Conflict-Free Minerals”, “Silicon Materials Free of Forced Labor”, and Green Product Directives (RoHS, REACH, WEEE), thereby fulfilling our social and environmental responsibilities. The Company is also committed to comply with product standard and operational regulations in plants required by customers, to achieve the promises with full force, and maintain quality relationships. The Company also has a legal compliance unit in place, to ensure that commercial conditions, products, processes and services meet the requirements of competition laws and relevant export control regulations with jurisdiction. Prior to any collaboration with clients, a Non-Disclosure Agreement (NDA), approved by the legal department, must be signed. Personnel are strictly prohibited from disclosing trade secrets or inappropriately acquiring business-sensitive information unrelated to their duties, thereby ensuring the protection of both parties’ confidential information.</p> <p>The Company discloses its customer policy on its corporate website, guided by the business philosophy of "holding ourselves to the highest standards, maintaining superior quality, understanding customer needs, delivering consistent high-quality products, fulfilling all commitments, and sustaining long-term partnerships built on excellence." Article 14 of the Company's "Ethical Corporate Management Operating Procedures and Conduct Guidelines" sets out provisions for preventing products or services from</p>	No significant difference

Evaluation Item	Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
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			<p>harming the rights and interests, health, and safety of stakeholders, as well as ensuring product compliance. In addition, the sales and marketing unit has established a "Customer Complaint Management Process" to maintain effective communication channels with customers and to provide transparent and efficient complaint handling procedures for products and services. Contact information for customer complaint inquiries is also published on the Company's website.</p> <p>With regard to the protection of customers' personal data, the Company has formulated a "Privacy Policy" that comprehensively governs the standards and procedures to be followed in the collection, processing, use, access, and disclosure of data that identifies specific natural persons (personal data, applicable to all natural persons including employees, customer personnel, supplier personnel, contractor personnel, and others). The policy primarily covers three dimensions: "privacy protection," "collection, processing, and use of personal data," and "security measures." The specific contents have been published on the Company's website “ESG>Sustainability Report & ESG Policies> ESG Policies” (https://www.sas-globalwafers.com/csr-download-tw/) for stakeholders to inquire.</p> <p>In addition to the "Privacy Policy," the Company has also established a "Personal Data Protection Management Procedure" to govern the collection, processing, and use of personal data handled by employees in the course of their duties. The Legal Compliance Department conducts periodic audits and organizes "Personal Data Protection Education and Training" programs, and requires data owner units to conduct inventories of personal data involved in their respective business activities, ensuring that all collection, processing, and use of personal data by data owner units is carried out in compliance with the Personal Data Protection Act. In 2025, the Company distributed a Global Data Protection Survey to conduct audits at its major overseas operating facilities. Where deficiencies were identified, the legal department worked in conjunction with local regulations to assist each facility in establishing or improving policies, procedures, and operational guidelines, as well as executing locally required documentation (such as PDPA Transfer</p>	

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			Agreements), to ensure that the Company continues to implement personal data protection to the highest standards. Personal data protection education and training was also conducted (incorporated into the Corporate Labor and Ethical Conduct Standards training program), with a total of 1,718 person-times in attendance. In 2025, the Company did not experience any unlawful incidents involving the infringement of privacy rights, including personal data breaches, theft, tampering, damage, loss, or disclosure.	
(VI) Does the Company set supplier management policy and request suppliers to comply with related standards on the topics of environmental, occupational safety and health or labor right, and their implementation status?	V		<p>The Company has established a “Supplier Evaluation and Management Process” and has published our corporate sustainability supply chain management policy on our official website. This policy requires suppliers to adhere to a code of conduct that goes beyond the principles of integrity and actively complies with the “Responsible Business Alliance” (RBA) to ensure labor safety, environmental sustainability in business operations, and ethical conduct. This includes establishing standards and norms for labor, health and safety, environment, and business ethics, encompassing green regulations and directives such as RoHS, REACH, and WEEE, as well as refraining from using conflict minerals, participating in green procurement initiatives, and adhering to environmental protection, occupational safety and health, intellectual property rights, and labor human rights.</p> <p>In light of the Modern Slavery Act, the Company has ensured that all its operational activities comply with labor human rights and local laws, including all laws related to human trafficking and anti-slavery. Therefore, the Company requires its suppliers to jointly comply with these standards and insist that all their commercial transactions, business relationships, and supply chain activities meet ethical standards, with integrity as the top priority.</p> <p>The Company’s “Supplier Evaluation and Management Process” includes both documentation review and on-site audits, conducted annually by a cross-functional team consisting of QA, Procurement, EHS, R&D, and other departments. The audit covers areas such as quality, upstream supplier management, environmental and safety practices, business continuity plans, human rights, and cybersecurity. Interviews with management and staff are conducted to identify issues and ensure improvements are implemented.</p>	No significant difference

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	Yes	No	Abstract Illustration	
			<p>The Company encourages suppliers to obtain ISO 14001, ISO 45001, RBA, ISO14064, ISO14067, and ISO27001 certifications to fulfill their corporate social responsibilities and tracks suppliers’ performance annually and awards them additional points during quarterly evaluations, and increase our procurement volume from them as an incentive.</p> <p>In accordance with RBA standards and the Company's sustainability objectives, the Company has formulated "Supplier Sustainability Standards" and introduced a supplier sustainability self-assessment and re-evaluation mechanism. This mechanism not only helps to enhance suppliers' performance in environmental, social responsibility, and corporate governance (ESG) matters, but also drives their continuous improvement. Through annual self-assessment questionnaires and corresponding management processes, the Company is able to monitor suppliers' performance and progress in the area of sustainable development, and provide necessary guidance and assistance, ensuring that the supply chain's direction of development is aligned with that of the Company and that implementation outcomes are effectively realized.</p> <p>The Company’s supplier sustainability assessment not only deepens the cooperation relationship with suppliers, but also improves the resilience and transparency of the supply chain, as the foundation for the sustainable development of enterprises. As of December 2025, the Company has completed sustainability evaluation for our 108 key suppliers, with a 89% self-assessment completion rate. Among them, 81 suppliers (67%) are ISO 14001 certified, 20 suppliers (17%) are ISO 14064-1 certified for GHG inventories, and 11 suppliers (9%) are ISO 14067 certified for product carbon footprints, and 14 suppliers (12%) have obtained RBA certification, and 14 suppliers (12%) have obtained ISO 27001 certification. Among major raw material suppliers, the re-evaluation results of the sustainability assessment indicated that 20% achieved a satisfactory rating (Level A, Satisfaction) and 80% achieved a good rating (Level B, Acceptable). The Company continues to encourage suppliers to obtain greenhouse gas inventory and carbon footprint certifications, and has initiated programs to reduce greenhouse gas emissions.</p>	

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	Yes	No		
			<p>To promote ESG practices in the supply chain, the Company urges our supplier partners to:</p> <p>(1) Optimize process: Streamline procedures to reduce waste and enhance transaction efficiency. (2) Improve yield: Improve production methods and equipment to maximize efficiency and reduce unit costs. (3) Innovative materials: Explore environmental-friendly alternatives that balance environmental impact with cost-efficiency.</p> <p>To build a green semiconductor ecology, the Company requires all major suppliers to achieve the corresponding sustainable goals, such as setting near-term goals (SBTi commitment), completing carbon footprint assessment of major products, and proposing carbon reduction plans.</p> <p>In addition, the Company focuses on the following aspects of ESG management for suppliers, and further assesses the supplier grade, to promote the suppliers to achieve the goal of sustainable development together with GlobalWafers.</p> <ul style="list-style-type: none"> • Carbon footprint preparation: Compliance with ISO 14067 standard. • Regular carbon footprint audit: Conducted biennially, focusing on emission reduction ratios. • Carbon reduction targets: Goals set to achieve minimum emissions reductions by 2030. <p>In 2025, the Company received an "A" rating in the Supplier Engagement Assessment (SEA) of the Carbon Disclosure Project (CDP) Climate Change questionnaire, representing the highest level of this assessment. This rating reflects the Company's institutional management maturity in supply chain governance, carbon reduction targets, Scope 3 emissions management, and value chain engagement. (Source: CDP Worldwide)</p> <p>In its supplier sustainability management evaluation, the Company follows the</p>	

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			<p>requirements of the RBA framework by incorporating human rights risk identification, assessment, prevention, and improvement into supply chain management. The due diligence process is conducted primarily through self-assessment questionnaires and document reviews, with human rights risk inventories carried out for the Company's key material suppliers, and on-site audits conducted on a sampling basis according to the level of risk identified. Review content covers material human rights issues, including wage payment and working hours management, occupational health and safety, freedom of association, non-discrimination and equal treatment principles, grievance mechanism design, and anti-retaliation protections (verified for compatibility with RBA criteria and local regulations). For deficiencies or areas for improvement identified during the review, the Company provides necessary education and training, communication, guidance, and improvement support, and requires suppliers to submit corrective action plans, with ongoing tracking of completion. The implementation and improvement outcomes of human rights due diligence are incorporated into the annual supply chain sustainability management work and are reviewed periodically to ensure that supply chain human rights management continues to meet international standards and the Company's sustainability objectives.</p> <p>Supplier Human Rights Due Diligence Implementation in 2025:</p> <ul style="list-style-type: none"> • Assessment Method: Documentary review and on-site audits • Documentary Review: 108 suppliers • On-site Audits: 2 suppliers • On-site Audit Team Composition: Cross-departmental personnel from procurement, human resources, and environmental health and safety • Primary Objective: To verify suppliers' compliance with labor rights, working conditions, occupational safety, and humanitarian standards • Material Human Rights Issues: Wage payment and working hours management, occupational health and safety, freedom of association, non-discrimination and equal treatment principles, grievance mechanism design, and anti-retaliation protections • Implementation Status: Audit completion rate of 100% 	

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	Yes	No		
			<ul style="list-style-type: none"> Mitigation and Remediation Measures: Ongoing periodic supplier self-assessments and supplier sustainability audits are conducted; based on evaluation results, suppliers are required to submit corrective action plans and are provided with necessary education and training, communication, guidance, and improvement support, with continuous follow-up tracking as the basis for subsequent evaluation and management optimization. <p>With respect to information and communications security and privacy protection, the Company obtained ISO 27001 Information Security Management System certification in 2024, and has accordingly formulated supplier emergency notification and communication guidelines. In conjunction with the sustainability evaluation mechanism, the Company leads suppliers in jointly strengthening their capacity to respond to information security incidents and protecting the assets of the Company and its customers. The Company conducts relevant assessments in its supplier sustainability evaluations, covering matters such as whether suppliers have implemented the ISO 27001 Information Security Management System, whether they have formulated information security management policies, whether they have conducted information security drills within the past year, and whether they comply with the "Supplier Sustainability Standards" (including provisions relating to privacy and personal data protection). In addition, the Company's Business Continuity Supply Plan, formulated in accordance with IATF 16949, encompasses scenarios including information technology failures and cyberattacks, and requires key raw material suppliers to comply with and establish corresponding standards — for example, suppliers are required to notify the Company within 6 hours of a disaster event, and to provide detailed information on production line damage and a disaster recovery and resumption plan within 24 hours, in order to meet the basic principles of supply continuity and mitigate the risk of supply chain disruptions.</p> <p>Business Continuity Supply Plan Survey Implementation in 2025:</p> <ul style="list-style-type: none"> Assessment Method: Documentary review of supplier business continuity supply plans and execution of "Supplier Emergency 	

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			<p>Notification and Communication" agreements</p> <ul style="list-style-type: none"> • Number of Suppliers Surveyed: 81 suppliers • Primary Objective: To verify the effectiveness of suppliers' emergency disaster response plans • Implementation Status: Survey completion rate of 100% 	
2. Does the Company refer to international reporting rules or guidelines to prepare <u>Sustainability</u> Report to disclose non-financial information of the Company? Has the said Report acquire 3rd certification party verification or statement of assurance?	V		<p>The content structure of the Sustainability Report primarily follows the “Sustainability Reporting Standards” issued by the Global Reporting Initiative (GRI), the core indicators for the semiconductor industry in the “Sustainability Accounting Standards” issued by the Sustainability Accounting Standards Board (SASB), and the “Guidelines for the Preparation and Filing of Sustainability Reports by TPEX Listed Companies,” along with TCFD recommendations for climate-related disclosures. The Company’s 2025 Sustainability Report has been verified by DQS Taiwan Inc. to comply with the GRI Standards and Type II, moderate level of assurance, requirements of AA1000 AS v3 standard. The 2025 Sustainability Report is disclosed on the MOPS and the Company’s website “ESG > Sustainability Report and Related Policies”.</p> <p>(https://www.sas-globalwafers.com/csr-download-tw/) ◦</p>	No significant difference
<p>VI. If the Company has established the sustainable development principles based on “the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies”, please describe any discrepancy between the Principles and their implementation:</p> <p>The Company has established the “Sustainable Development Best-Practice Principles” and devoted to promoting the sustainable development, which has no significant difference with the Rules.</p>				
<p>VII. Other important information to facilitate better understanding of the Company’s promotion of sustainability development:</p> <p>1. Environmental protection: It is everyone’s responsibility to promote environmentally friendly and low-carbon activities. Therefore, in addition to improving the process of energy conservation and control, the Company actively implements waste separation and resource recycling, promotes energy conservation and carbon reduction, and invests in equipment related to energy conservation and emissions reduction.</p> <p>2. Social welfare: The Company continuously evaluates the risks and opportunities present in the communities where it operates. Domestic operating locations include Hsinchu, Miaoli, and Yilan, while overseas facility locations include the United States, Italy, Japan, South Korea, mainland China, and Malaysia, among others. The Company is committed to supporting disadvantaged and vulnerable groups in the communities where it operates, including economically disadvantaged families, children and youth, and persons with disabilities, with the aim of improving their living conditions and educational opportunities through charitable donations and public welfare activities. In addition, through volunteer services, the Company implements concrete action plans for environmental protection in its operating communities, with the goal of helping to address social and environmental issues in those communities and promoting community development.</p>				

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The social welfare activities resources invested in 2025 are as follows:

Donation Activities	Recipient Organization	Amount / Quantity
Wunnei Community Ecological Tour Development and Smart Experimental Farm Project	Wunnei Community, Zhunan, Miaoli	NT\$910,000
Taiwan Superman Public Welfare Screening Program	Taiwan Industry Genesis Platform	NT\$150,000
Pioneer Seedling Program – 2025 Public Welfare Science Camp	Aihsi Community Promotion Association	NT\$550,000
2025 National Smart Manufacturing Big Data Analysis Competition	Ministry of Education	NT\$1,500,000
Typhoon Dana / Huasaja (Hualien) Disaster Repair	Catholic Holy Mother of China Foundation	NT\$271,600
Suspension Displacement System Improvement Program	Genesis Social Welfare Foundation Miaoli Branch	NT\$227,600
Learning and Building Canoe Catamarans	Children's Home	NT\$103,400
Mid-Autumn Festival Charity Drive	Catholic Huaguang Intellectual Development Center, Catholic Shiguang Care Institution of Hsinchu County, Xiangyuan Memorial Care Institution of Taiwan Province	NT\$79,000
2025 Winter Warmth Charity Garden Party Donation	Hsinchu Family Welfare Service Center	NT\$15,000
2025 Earth-Friendly Beach Cleanup Activity	Longfeng Fishing Harbor, Miaoli County	116 participants mobilized; approximately 200 kg of waste collected
Employee Blood Donation Drive	Hsinchu Blood Donation Center	187 employee participations; total blood donation: 81,000 c.c.

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The Company's overseas facilities are also actively engaged in social welfare activities, demonstrating the Company's corporate social responsibility:

- United States Facilities – Community Outreach and Charitable Donation Activities**
 GlobiTech Incorporated and GlobalWafers America, LLC have long been attentive to the needs of their local communities and give back to society through diverse public welfare initiatives. In 2025, employees at each facility partnered with local charitable organizations to donate canned food and participate in weekly and Thanksgiving food distribution services, helping to deliver supplies to families in need and taking concrete action to support community food security. Employees also collected toys and daily necessities for underprivileged children, preparing festive gifts so that more families could experience warmth and care during the holiday season. These initiatives not only reflect the Company's commitment to social responsibility, but also deepen its collaboration and connection with local communities.
- China Facility – Charitable Donation Activities**
 Kunshan Zhongchen Silicon Crystal Co., Ltd. conducts regular outreach and donation visits to the Kunshan Municipal Welfare Institute each spring and autumn. The Company donates clothing, food, and other daily necessities to provide tangible support to children without family care at the institute, conveying warmth and compassion.
- Malaysia Facility – Employee Care and Team Engagement Activities**
 MEMC Electronic Materials Sdn. Bhd. fosters a warm and supportive workplace atmosphere through diverse activities for employees and their families. In 2025, the Company provided stationery subsidies for employees' children to support their learning needs, and arranged an influenza vaccination program to safeguard employees' health and enhance the sense of well-being in the workplace. The facility also hosted a Hari Raya festive gathering, providing employees with a joyful occasion to interact and strengthen camaraderie. With the opening of a new facility, employees also participated together in volunteer activities, contributing their efforts to the establishment and development of the new environment. These initiatives demonstrate the Company's support for employees and their families, further cultivating a vibrant and caring work environment.
- South Korea Facility – Volunteer Services and Material Donation Activities**
 Employees of MEMC Korea Company visited local social welfare institutions to participate in environmental cleaning volunteer activities, helping to maintain the cleanliness of facility premises. Employees also donated daily necessities including infant probiotics, laundry detergent, and baby wipes, providing resources for the institutions' daily care needs. Through volunteer services and material donations, the Company demonstrates its corporate social responsibility.
- Japan Facility – Public Blood Donation and Environmental Maintenance Activities**
 GlobalWafers Japan Co., Ltd. builds positive connections with its local community through public welfare initiatives. In 2025, the facility organized 7 employee blood donation drives, with a cumulative total of 138 employees enthusiastically participating, providing stable blood supply support for the healthcare system. In addition, the facility actively cooperates with the local municipal government's environmental cleaning program, participating twice a year in community-wide environmental maintenance activities in the surrounding area, with employees working together to collect litter from roads and public spaces. Through these concrete actions, the facility not only enhances the cleanliness of the surrounding environment, but also strengthens employees' sense of solidarity and cohesion through their participation, working alongside the community toward a more livable environment.

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<ul style="list-style-type: none"> Italy Facility – Charitable and Social Engagement Activities MEMC Electronic Materials S.P.A. has long been committed to social welfare, education and culture, and environmental protection. In 2025, the facility donated to multiple social welfare organizations and sponsored a transportation service program for elderly persons and patients, helping to improve the mobility and daily convenience of those with limited physical capacity. The facility also participated in public lectures covering topics related to science, road safety, and sports, promoting community exchange and knowledge dissemination. At the same time, the facility implemented Novara Municipality’s urban biodiversity program, supporting the health of pollinating insects and the urban ecosystem through the maintenance of naturally growing green spaces. Employees also actively participated in various community activities, including a corporate run and a friendly football match, with all registration fees donated to charitable organizations supporting the homeless. During the festive season, the facility further supported local public welfare organizations through pastry donations. Through the continued promotion of diverse public welfare initiatives, the Company has established strong ties with its community. The total amount of charitable donations from the Italy facility in 2025 was approximately EUR 34,695. 				
3. Consumer rights: The Company has an internal “Customer Complaint Management Process” to provide customers with a complaint channel, and signs supply and quality contracts with customers to provide comprehensive protection for customer rights.				
4. Human rights: For a long time, the Company has been committed to promote equal rights at work regardless of race, gender and age. It also provides opportunities for employees’ individual development, allow them to freely express their opinions, and respect the dignity of individuals.				
5. Safety and health: The Company devoted its efforts to promote safety and health policy, continuously improving the production process and working environment with the aim of achieving zero disasters, and continue to improve occupational safety and health performance through joint efforts of all its employees.				
6. Employee Health Care: The Company conducts health checkups on a regular basis for employees to understand their health status to protect and improve their health. In addition to setting up detection and alarm equipment at appropriate locations, the Company also regularly conducts operating environment testing as a basis for improving the workplace environment to control the physical working environment of employees and evaluate the exposure of hazardous factors.				
7. Human capital development: The Company has a well-rounded system that links performance to remuneration, cultivates professional talent currently in school, subsidizes continuing education of employees, and key personnel retention systems. We identify, cultivate, and reward talent for long-term retention. Furthermore, we increase the willingness of talent to stay with the Company through the employee welfare savings trust and medals commending senior employees that have worked at the Company for a long period of time. <ul style="list-style-type: none"> (1) Industry-academia collaboration: The Company engages in industry-academia collaboration and strategic alliances with academic institutions, facilitating the exchange of expertise and technology through joint research projects, leveraging complementary strengths to collectively address technical challenges in the product development process. In addition to continuously enhancing the professional competencies of the Company’s research and development personnel, these collaborations simultaneously cultivate high-quality talent in academia and drive technological innovation and industrial development. In 2025, 12 collaboration projects were ongoing, with partner institutions including National Tsing Hua University, National Yang Ming Chiao Tung University, National Central University, and National Taiwan University of Science and Technology. (2) Talent cultivation: The Company has partnered with the Department of Psychological Counseling at National Tsing Hua University to share international human resources management experience and interview skills, helping students gain insight into workplace trends, enhance practical competencies, and promote exchange between academia 				

Evaluation Item	Status			Deviations from “the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies” and Reasons
	Yes	No	Abstract Illustration	
<p>and industry, thereby nurturing more outstanding talent for the future workforce.</p> <p>(3) University Internship Program: Since 2017, the Company has collaborated with universities and colleges to offer internship opportunities for undergraduate students. To date, more than 68 students have successfully completed internships prior to graduation, gaining practical industry experience alongside professional skills training and hands-on exposure to real-world working environments. The participating interns come from a wide range of institutions, including National Tsing Hua University, National Central University, National Yang Ming Chiao Tung University, National Taiwan University of Science and Technology, National Yunlin University of Science and Technology, Nagaoka University of Technology, and other higher education institutions. Their academic backgrounds span disciplines such as electronics, industrial engineering, mechanical engineering, and counseling psychology. Interns are assigned to various departments, including research and development, process engineering, manufacturing, and other supporting functions. Through this program, the Company provides interns with valuable learning and growth opportunities, enabling them to build practical capabilities and facilitating a smooth transition into their early professional careers.</p> <p>(4) Master's and doctoral scholarships: The Company has established "Master's and Doctoral Scholarship Application Procedures," and continues to fund scholarships for outstanding talent in relevant fields, with recipients joining the Company directly upon graduation.</p> <p>(5) In-service further education subsidies: The Company has formulated "In-Service Further Education Procedures," providing full subsidies for employees with strong performance records and a desire to pursue further education, with a view to encouraging employees to develop their individual careers.</p> <p>(6) Key talent retention: The Company enters into key personnel contracts with managerial staff possessing strategic planning capabilities or employees who are irreplaceable in their areas of expertise, for the purpose of retaining talent and ensuring the sustainable development of the Company's human capital</p> <p>(7) Fellow program: The Company promotes a Fellow Program across the Group, aimed at identifying and cultivating outstanding talent in specialized fields. All nominees must undergo a rigorous selection process by a review committee to ensure that employees with the greatest potential and professional capabilities are recognized. To date, 93 outstanding employees have been selected through this program, receiving recognition and exercising significant influence within the Company. This program not only promotes the professional growth of employees, but also further strengthens the Company's competitiveness in technological innovation and talent development.</p> <p>8. Employee health and safety care: The post-pandemic era has seen a significant change in global work and life. Although many anti-epidemic measures have been relaxed, some changes will become permanent, such as increasing the frequency of handwashing and maintaining personal hygiene habits, etc., to reduce the risk of disease transmission. The Company will continue to promote diversified health care measures to protect the safety of employees, and actively exert the positive influence of the Company to create a healthy and safe working environment.</p> <p>(1) Sharing of Health Information: To ensure employees have timely access to accurate health management resources, the Company’s Health Management Center regularly compiles health information from both domestic and international sources. Measures are updated based on the latest developments, allowing employees to stay informed with effective health protection knowledge.</p> <p>(2) Care for Physical and Mental Health: The Company routinely monitors employees’ health conditions, especially those showing abnormal health indicators, and provides appropriate support and follow-up to help them maintain their well-being.</p> <p>(3) Workplace Hygiene Management: The Company has implemented cleaning and disinfection standards, regularly clean public areas, and adjusts disinfection frequency as needed. Disinfectants are available in common areas, and proper handwashing instructions are posted in restrooms to ensure a safe and clean working environment.</p> <p>(4) Support for Physical and Mental Balance: To promote employee well-being, the Company launched an Employee Assistance Program (EAPC) in 2021, offering each employee two free mental health consultations per year. Mental wellness information is also shared regularly to help employees manage stress and emotions, supporting overall mental and emotional balance.</p>				

(VII) Climate-related Information of TWSE and TPEX Listed Companies:

1. Implementation of Climate-Related Information

Items	Implementation Status																
<p>1. Describe the board of directors' management oversight, governance, and climate-related risks and opportunities.</p>	<p>The Company has established a "Risk Management Policy and Procedures," with the Board of Directors serving as the highest governing body for risk management, and the Audit Committee assisting in the oversight of risk management-related matters. With regard to climate change, the Board is responsible for overseeing the Company's development strategies, short-, medium-, and long-term targets, and overall management practices in relation to climate-related risks and opportunities, and for providing recommendations and feedback. In recognition of the significance and unique nature of climate change issues, the Board also oversees on a quarterly basis the Company's response strategies to climate change, as well as the performance of key environmental indicators and the status of target achievement. In addition to incorporating climate issues into corporate governance and business strategy considerations, the Board has integrated climate risk and opportunity management into its overall policies. Through the continuous monitoring of the implementation of various risk management mechanisms, the Company aims to ensure that climate change management practices are effectively carried out alongside sustained business growth, thereby demonstrating the Company's commitment to climate governance.</p>																
<p>2. Clarify how the climate risks and opportunities identified can affect the Company's business, strategy, and finances (short-, medium-, and long-term).</p>	<p>The Company defines the time horizons for climate risk and opportunity impacts as short-term (1–3 years), medium-term (3–10 years), and long-term (over 10 years). The Company collects relevant information on climate risks and opportunities, identifies climate risks and opportunities pertinent to GlobalWafers, and focuses on the 3 climate risks and 3 climate opportunities with the highest risk-opportunity scores. Based on this analysis, the Company assesses the potential financial impacts of each risk and opportunity on the Company and formulates corresponding response strategies and measures. A summary of the relevant information is provided below. For more detailed information and analysis, please refer to “Chapter 4, Sustainable Environment/4.1 Climate Strategy and Action,” of the Company's Sustainability Report.</p> <p>The climate risks and opportunities are identified as follows:</p> <table border="1" data-bbox="716 944 2049 1431"> <thead> <tr> <th data-bbox="716 944 896 986">Type</th> <th data-bbox="896 944 1482 986">Short-term (1-3 years)</th> <th data-bbox="1482 944 1765 986">Mid-term (3-10 years)</th> <th data-bbox="1765 944 2049 986">Long-term (over 10 years)</th> </tr> </thead> <tbody> <tr> <td data-bbox="716 986 896 1072">Physical risks</td> <td data-bbox="896 986 1482 1072">Flood (heavy rain), landslides, slope disasters, low temperature, lightning, typhoons, strong wind, drought (reduced rainfall)</td> <td data-bbox="1482 986 1765 1072">None</td> <td data-bbox="1765 986 2049 1072">High temperature, sea surface rise</td> </tr> <tr> <td data-bbox="716 1072 896 1267">Transformation risks</td> <td data-bbox="896 1072 1482 1267">Carbon tax/carbon fee, fuel tax/energy tax, cap-and-trade schemes, mandatory disclosure, product labeling regulations and standards, renewable energy regulations, general environmental regulations, international conventions/agreements, voluntary initiatives, demand for low-carbon products/services, and growing stakeholder scrutiny and potential negative feedback</td> <td data-bbox="1482 1072 1765 1267">New technology investment, transition to low-carbon technologies, uncertainty in market signals</td> <td data-bbox="1765 1072 2049 1267">Legal proceedings, shifts in customer preferences</td> </tr> <tr> <td data-bbox="716 1267 896 1431">Opportunity</td> <td data-bbox="896 1267 1482 1431">Adoption of more efficient transportation methods, Use of higher-efficiency production and distribution processes, recycling and reuse, reduction in water consumption, low-carbon energy consumption, incentive policies, participation in carbon trading markets, and customer preferences changes.</td> <td data-bbox="1482 1267 1765 1431">Business diversification</td> <td data-bbox="1765 1267 2049 1431">Transition to energy-efficient buildings</td> </tr> </tbody> </table>	Type	Short-term (1-3 years)	Mid-term (3-10 years)	Long-term (over 10 years)	Physical risks	Flood (heavy rain), landslides, slope disasters, low temperature, lightning, typhoons, strong wind, drought (reduced rainfall)	None	High temperature, sea surface rise	Transformation risks	Carbon tax/carbon fee, fuel tax/energy tax, cap-and-trade schemes, mandatory disclosure, product labeling regulations and standards, renewable energy regulations, general environmental regulations, international conventions/agreements, voluntary initiatives, demand for low-carbon products/services, and growing stakeholder scrutiny and potential negative feedback	New technology investment, transition to low-carbon technologies, uncertainty in market signals	Legal proceedings, shifts in customer preferences	Opportunity	Adoption of more efficient transportation methods, Use of higher-efficiency production and distribution processes, recycling and reuse, reduction in water consumption, low-carbon energy consumption, incentive policies, participation in carbon trading markets, and customer preferences changes.	Business diversification	Transition to energy-efficient buildings
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Items	Implementation Status											
	<p>The Company focused on three most significant risks and three key climate opportunities with potentially high impacts. The potential financial impact and coping strategies and measures are summarized as follows:</p> <p>Climate risk</p>											
	<table border="1"> <thead> <tr> <th data-bbox="719 392 954 432">Risk items</th> <th data-bbox="954 392 1106 432">Impact time</th> <th data-bbox="1106 392 1599 432">potential financial impact</th> <th data-bbox="1599 392 2051 432">Coping strategies and measures</th> </tr> </thead> <tbody> <tr> <td data-bbox="719 432 954 1134">Renewable energy regulations</td> <td data-bbox="954 432 1106 1134">Short-term</td> <td data-bbox="1106 432 1599 1134"> <ul style="list-style-type: none"> In 2025, one of the Company's Taiwan facilities was required under the Renewable Energy Development Act to install renewable energy equipment equivalent to at least 10% of its contracted capacity by the end of 2025. The facility invested in the installation of solar photovoltaic panels and related infrastructure during 2025, with capital expenditure amounting to NT\$23,166,000. In addition, the cost of purchasing renewable energy electricity plus transmission and distribution fees for 2025 amounted to NT\$15,383,000. The Company continues to advance multiple measures in response to renewable energy regulations, including the installation of solar energy systems on the rooftops of multiple factory buildings and facilities, the expansion of installed capacity, and the procurement of renewable energy through power purchase agreements, all of which give rise to capital expenditure and result in cash outflows. </td> <td data-bbox="1599 432 2051 1134"> <ul style="list-style-type: none"> Through the self-construction of solar power plants, the execution of green power purchase agreements, and the procurement of renewable energy certificates, complemented by the Group's renewable energy roadmap, the Company pursues its renewable energy usage targets in a phased approach. In conjunction with greenhouse gas reduction strategies, the Company works to reduce carbon emissions in the production process and carbon emissions per unit of product output, thereby lowering expenditure on carbon fees and conventional energy costs, mitigating regulatory compliance risks, and at the same time enhancing customers' willingness to procure from the Company. </td> </tr> </tbody> </table>	Risk items	Impact time	potential financial impact	Coping strategies and measures	Renewable energy regulations	Short-term	<ul style="list-style-type: none"> In 2025, one of the Company's Taiwan facilities was required under the Renewable Energy Development Act to install renewable energy equipment equivalent to at least 10% of its contracted capacity by the end of 2025. The facility invested in the installation of solar photovoltaic panels and related infrastructure during 2025, with capital expenditure amounting to NT\$23,166,000. In addition, the cost of purchasing renewable energy electricity plus transmission and distribution fees for 2025 amounted to NT\$15,383,000. The Company continues to advance multiple measures in response to renewable energy regulations, including the installation of solar energy systems on the rooftops of multiple factory buildings and facilities, the expansion of installed capacity, and the procurement of renewable energy through power purchase agreements, all of which give rise to capital expenditure and result in cash outflows. 	<ul style="list-style-type: none"> Through the self-construction of solar power plants, the execution of green power purchase agreements, and the procurement of renewable energy certificates, complemented by the Group's renewable energy roadmap, the Company pursues its renewable energy usage targets in a phased approach. In conjunction with greenhouse gas reduction strategies, the Company works to reduce carbon emissions in the production process and carbon emissions per unit of product output, thereby lowering expenditure on carbon fees and conventional energy costs, mitigating regulatory compliance risks, and at the same time enhancing customers' willingness to procure from the Company. 			
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Items	Implementation Status				
		Demand for low-carbon products/services	Short-term	<ul style="list-style-type: none"> In 2025, the Company did not experience any financial impact in the form of a decline in production orders attributable to market demand for low-carbon products. In response to market and customer requirements, the Company has incurred research and development costs, consulting and system implementation fees, and has undertaken product carbon footprint inventory planning, resulting in increases in operating costs and related expenses. However, as the calculation of the relevant estimates involves commercially sensitive information, quantitative data cannot be provided. The development of low-carbon products, which meet customer needs, is expected to contribute to an increase in operating revenue and, consequently, impact operating results and net profit. However, as the calculation of the related estimates involves commercially sensitive information, quantitative details cannot be disclosed. 	<ul style="list-style-type: none"> The Company continues to invest research and development resources in the development of key products applicable to electric vehicles (EVs), power systems, wind power generation, and solar power generation, while supporting improvements in grid operational efficiency and energy conversion performance. In addition, the Company develops advanced process wafers with low energy consumption for end applications, in response to market demand for low-carbon products. The Company has also formulated greenhouse gas reduction strategies to reduce carbon emissions in the production process and the carbon footprint of its products through process improvements — such as accelerating the development of low-carbon thermal field technology for crystal growth — in order to meet market demand for low-carbon manufactured products.
		Drought	Short-term	<ul style="list-style-type: none"> In 2025, the Company did not experience any production stoppages due to drought or water shortages, and therefore there was no direct financial impact. Abnormal climate conditions leading to drought may affect production, potentially resulting in financial losses, revenue decline, and increased water costs. The installation of multiple process water optimization and wastewater recovery technologies — including grinding wastewater recovery systems, reclaimed water reuse facilities, and other water conservation and water recycling devices 	<ul style="list-style-type: none"> Timely adjustment of water management systems, promotion of water conservation measures across all facilities, and the expansion of cooling water recovery and rainwater harvesting facilities to improve in-plant process wastewater recovery rates, thereby reducing water-related expenditure. Assessment of drought risks at manufacturing facilities, and the formulation and implementation of risk mitigation measures, such as the rental of water tankers for water supply.

Items	Implementation Status			
			— gives rise to capital expenditure and results in cash outflows.	
	Climate opportunities			
	Opportunity items	Impact time	Potential financial impact	Coping strategies and measures
	Use of higher-efficiency production and distribution processes	Short-term	<ul style="list-style-type: none"> The development of new processes and process improvements, along with the advancement of multiple energy and water conservation initiatives, may give rise to capital expenditure in the short term; however, these measures are conducive to improving energy use efficiency in the production process over the medium to long term, reducing energy costs, and decreasing cash outflows. The implementation of the ISO 50001 Energy Management System across the Group's production sites will in the short term reflect certification costs and related personnel expenses, impacting the operating cost structure; however, over the medium to long term, it will contribute to the institutionalization of energy management and the continuous improvement of energy use efficiency, strengthening cost control capabilities and operational resilience. Through the optimization of material planning and supply allocation, with a focus on a localized supply model that enables proximity-based customer service, the Company is able to reduce operational volatility risks associated with logistics and inventory, minimize uncertainties arising from cross-regional transportation, and thereby enhance cost structure stability and overall operational resilience. 	<ul style="list-style-type: none"> Continue to promote various water-saving and power-saving measures, such as crystal growth thermal field design and development, recycling water system, improving production efficiency, reducing water and power consumption costs, and evaluating the use of high-efficiency raw materials to reduce production costs. Strengthening material planning and supply allocation management, while continuing to develop a localized supply model that enables proximity-based customer service, and flexibly adjusting source allocation and logistics arrangements to enhance delivery flexibility and reduce uncertainties associated with cross-regional transportation.

Items	Implementation Status			
	Reduction in water consumption	Short-term	<ul style="list-style-type: none"> Through the installation of water conservation equipment to reduce external water intake and consumption, the Company lowers long-term operating costs, improves water resource self-sufficiency, and reduces expenditure on water procurement. 	<ul style="list-style-type: none"> For the response strategies and measures pertaining to "Reduction in water consumption", please refer to the description under Item 3, "Climate Risks / Drought / Response Strategies and Measures" in the table above.
	Low-carbon energy consumption	Short-term	<ul style="list-style-type: none"> As a result of the installation of renewable energy generation equipment, the Company reduces its reliance on purchased electricity, thereby decreasing expenditure on non-renewable energy (grey electricity) and reducing cash outflows. By increasing the proportion of low-carbon energy usage, the Company is able to reduce carbon emissions per unit of product, and may gain a competitive advantage in qualifying for the supply chains of major international manufacturers, thereby expanding revenue. However, as the calculation of the relevant estimates involves multiple variables that may differ depending on the prevailing circumstances, only a qualitative description is provided. 	<ul style="list-style-type: none"> For the response strategies and measures pertaining to " Low-carbon energy consumption", please refer to the description under Item 1, "Climate Risks / Renewable Energy Regulations / Response Strategies and Measures" in the table above.
3. Articulate the financial impacts of extreme climate events and transition actions.	<p>The impacts of extreme climate events and transformation actions on the financials are described as follows:</p> <p>1. Extreme Climate Events: Long-term physical risks such as high temperatures may lead to increased electricity consumption, thereby raising operational costs. Immediate physical risks such as typhoons and flooding (caused by heavy rainfall) may disrupt power supply, cause work stoppages, impact production, and result in associated financial losses, including increased incidental costs and decreased revenue.</p> <p>2. Transition Actions: Under various climate transition scenarios, risks may arise from changes in policies, regulations, market dynamics, and brand reputation. These include the imposition of carbon taxes/fees, stricter energy-saving policies or regulations, water withdrawal fees during drought periods, and higher development costs for low-carbon innovative products and technologies. The primary financial impact is an increase in expenditures.</p>			
4. Explain how the climate risk identification, assessment, and management process is integrated into the overall risk management	<p>The Company continues to pay attention to climate change adaptation and control, and integrates climate change issues into the Company's overall risk management through regular risk identification, measurement, monitoring, reporting and response risk management procedures. To implement the risk management mechanism, the Sustainability Development Committee regularly</p>			

Items	Implementation Status
system.	reports (at least once a year) to the Board of Directors and the Audit Committee (composed of 4 independent directors) on the Company's operations-related environmental, social, and corporate governance issues and risk issues, and the relevant response strategies, management operations, and implementation status. Given the importance and unique nature the climate change issues, the Sustainability Development Committee also provides quarterly reports to the Board of Directors on environmental indicator performance and targets, climate change response and management, and other related matters.
5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors, and major financial impacts used should be explained.	<p>The Company has established its climate scenario analysis based on the Task Force on Climate-related Financial Disclosures (TCFD) framework and refers to the latest scientific assessment reports released by the International Energy Agency (IEA) and the Intergovernmental Panel on Climate Change (IPCC).</p> <p>For physical risks, the analysis considers the SSP5-8.5 scenario from the IPCC's Sixth Assessment Report (AR6), which represents a high-emissions pathway. This scenario assumes rapid global economic growth driven by fossil fuel development and energy-intensive industries, with minimal climate policy intervention. To prepare for potential climate change impacts, the company uses this high-emissions scenario to estimate future climate hazards such as extreme rainfall and high temperatures, and to assess their potential financial impact.</p> <p>For transition risks, the company refers to the IEA's Net Zero Emissions (NZE) by 2050 scenario, which reflects the current status and future trends of global climate policies and commitments, aligned with the international consensus to limit global warming to within 1.5°C. The NZE scenario is used to evaluate the financial impact of transition-related risks.</p> <p>The Company comprehensively considers the physical and transition risk results identified in the above scenarios and their financial impacts, as detailed in Item 2 above.</p> <p>For detailed information, please refer to "Chapter 4/ 4.1 Climate Strategy and Action" of the Company's sustainability report.</p>
6. If there is a transition plan to manage climate-related risks, explain the content of the plan and the indicators and goals used to identify and manage physical and transition risks.	<p>The Company has established short-, medium-, and long-term reduction targets for "electricity consumption per unit" and "absolute greenhouse gas (Scope 1 and 2) emissions" (adjusted from unit intensity targets to absolute reduction targets beginning in 2025), with the targets covering all of the Company's operating sites. With respect to "electricity consumption per unit," using 2019 as the base year, the short-term target (1–3 years) is a reduction of 1–3% from the base year, the medium-term target (3–10 years) is a reduction of 3–10% from the base year, with a reduction of 10% from the base year to be achieved by 2030, and the long-term target (over 10 years) is a reduction of more than 10% from the base year. With respect to "absolute greenhouse gas (Scope 1 and 2) emissions," the targets are benchmarked against the Science Based Targets initiative (SBTi), using 2022 as the base year, with a short-term target (1–3 years) of a 1–3% reduction from the base year, a medium-term target (3–10 years) of a 3–8% reduction from the base year, with a reduction of 8% from the base year to be achieved by 2030, and a long-term target (over 10 years) of achieving net-zero greenhouse gas emissions across the entire value chain by 2050.</p> <p>With respect to renewable energy, the Company took the lead in 2021 by committing to progressively achieve 100% renewable energy usage across its global operating sites by 2050, and formally joined the RE100 initiative in 2022. To demonstrate its commitment to sustainable operations, GlobalWafers announced in 2025 a more ambitious renewable energy target, advancing the timeline for achieving 100% renewable energy usage by 10 years, from the original target of 2050 to 2040. This is further complemented by a phased climate roadmap to reduce carbon emissions generated during the power generation process and strengthen sustainable competitive resilience.</p> <p>Guided by the philosophy of "responsible growth," GlobalWafers has joined the Science Based Targets initiative (SBTi) and will follow the science-based reduction targets approved for its parent company, Sino-American Silicon Products Inc., using 2022 as the</p>

Items	Implementation Status
	<p>base year, to reduce Scope 1 and Scope 2 greenhouse gas emissions by 63% by 2035. For Scope 3 emissions, using 2024 as the base year, the Company has set an absolute reduction target of 37.5% by 2035, covering greenhouse gas emissions from "purchased goods and services," "capital goods," and "fuel and energy-related activities." In addition, GlobalWafers formally committed to science-based carbon reduction targets in 2025 and intends to submit independent commitment targets separate from those of Sino-American Silicon Products Inc., with plans to complete the official SBTi review in the first half of 2026.</p>
<p>7. If internal carbon pricing is used as a planning tool, the basis for price setting should be explained.</p>	<p>To promote low-carbon investment, improve energy use efficiency, and incentivize internal carbon reduction actions, the Company formally introduced an internal carbon pricing mechanism in 2024 to assess the cost of greenhouse gas emissions and demonstrate the Group's proactive measures in anticipation of increasingly stringent carbon emission regulations.</p> <p>GlobalWafers' internal carbon pricing mechanism adopts a shadow price model with a unified rate approved by the Group's headquarters, under which internal carbon fees are levied based on the Scope 1 and Scope 2 carbon emissions of each facility. The Group's carbon pricing policy takes into comprehensive consideration domestic and international carbon fee trends and the internal carbon price established for the semiconductor industry, while also referencing the certificate prices under the EU Carbon Border Adjustment Mechanism (CBAM), and adjusts the levy rate annually in conjunction with the Group's pricing model. In 2025, the Group adopted an internal carbon price of EUR 13.5 per tonne of carbon emissions as the basis. The internal carbon price will be increased progressively in the future to more effectively track and manage carbon emissions across all facilities, analyze emission hotspots, and achieve the Company's RE100 plan and carbon reduction targets.</p>
<p>8. If climate-related goals are set, information such as the activities covered, greenhouse gas emission categories, planning schedule, and annual progress should be explained. If carbon offsets or renewable energy certificates (RECs) are used to achieve these goals, the source and quantity of the carbon offsets or the quantity of RECs should be explained.</p>	<p>The Company has established short-, medium-, and long-term reduction targets for "electricity consumption per unit" and "absolute greenhouse gas (Scope 1 and 2) emissions" (adjusted from unit intensity targets to absolute reduction targets beginning in 2025), with the targets covering all of the Company's operating sites. With respect to "reduction in electricity consumption per unit," using 2019 as the base year, the short-term target (1–3 years) is a reduction of 1–3% from the base year, the medium-term target (3–10 years) is a reduction of 3–10% from the base year, with a reduction of 10% from the base year to be achieved by 2030, and the long-term target (over 10 years) is a reduction of more than 10% from the base year. With respect to "absolute greenhouse gas (Scope 1 and 2) emissions," the targets are benchmarked against the Science Based Targets initiative (SBTi), using 2022 as the base year, with a short-term target (1–3 years) of a 1–3% reduction from the base year, a medium-term target (3–10 years) of a 3–8% reduction from the base year, with a reduction of 8% from the base year to be achieved by 2030, and a long-term target (over 10 years) of achieving net-zero greenhouse gas emissions across the entire value chain by 2050. In addition, GlobalWafers follows the science-based reduction targets approved for its parent company, Sino-American Silicon Products Inc., using 2022 as the base year, to reduce Scope 1 and Scope 2 greenhouse gas emissions by 63% by 2035. For Scope 3 emissions, using 2024 as the base year, the Company has set an absolute reduction target of 37.5% by 2035, covering greenhouse gas emissions from "purchased goods and services," "capital goods," and "fuel and energy-related activities."</p> <p>The Company's carbon reduction actions encompass Scope 1, Scope 2, and Scope 3 emissions, with targets covering the operational activities of all operating sites. The relevant Scope 1 and Scope 2 reduction targets are pursued through measures including increasing the use of renewable energy (in accordance with local government regulations and the Company's renewable energy roadmap), implementing improvements in energy use efficiency, and advancing low-carbon technology transitions (including energy conservation initiatives relating to facility infrastructure, process optimization, redesign, and other measures). The Scope 3 carbon reduction strategy focuses on emissions from the upstream value chain, categorizing suppliers into three tiers based on the carbon emissions attributable to the procurement of raw materials, in order to achieve comprehensive coverage of product carbon footprint inventories (ISO 14067) among suppliers, continuously tracking suppliers' carbon reduction pathway plans, and inviting major raw</p>

Items	Implementation Status
	<p>material suppliers or emission sources to jointly commit to the Science Based Targets initiative (SBTi), thereby achieving Scope 3 emission reductions. Furthermore, as the Company's operating sites span countries and regions implementing different systems — including both bundled and unbundled renewable energy certificate models — and the channels for obtaining renewable energy or energy attributes are relatively diverse, the Company's renewable energy consumption in 2025 is as follows:</p> <p>(1) Taiwan sites (bundled renewable energy certificate system): 2,716 renewable energy certificates obtained; total renewable energy consumption of 3,038,746 kWh, all of which is solar energy, procured through a combination of external purchases and self-generated consumption from on-site solar installations.</p> <p>(2) Overseas sites (unbundled renewable energy certificate system): Total renewable energy consumption of 100,997,300 kWh, comprising: (a) unbundled renewable energy certificates of 80,734,586 kWh, covering renewable energy types including solar, wind, and mixed renewable energy; (b) externally purchased hydroelectric power of 12,659,760 kWh, consumed by the Japan facilities; and (c) self-generated consumption from on-site solar installations of 7,602,954 kWh, including ground-mounted solar installations at the Denmark facility, rooftop solar installations at the Japan Utsunomiya facility, rooftop solar installations at the Japan Niigata facility, and rooftop solar installations at the South Korea Cheonan facility.</p> <p>For detailed information on the Company's historical renewable energy certificate quantities, as well as the annual progress toward the climate targets of "electricity consumption per unit" and "absolute greenhouse gas (Scope 1 and 2) emissions," please refer to Chapter 4, "Sustainable Environment / 4.1 Climate Strategy and Action" of the Company's Sustainability Report.</p>
<p>9. Greenhouse gas (GHG) inventory and assurance status and reduction targets, strategies, and specific action plans (also filled in 1-1 and 1-2).</p>	<p>The GHG inventory and assurance status are as follows in Table 1-1.</p> <p>The GHG reduction targets, strategies, and specific action plans are as follows in Table 1-2.</p>

1-1 GHG inventory and assurance status for the past two years

1-1-1 GHG inventory information

Describe the GHG emissions (in tonnes CO2e), intensity (tonnes CO2e / million dollars), and data coverage for the past 2 years.			
Scope 1 (Coverage range)	Year Item	Total emissions (metric tons CO2e)	Intensity (metric tons CO2e/NT\$ million)
GlobalWafers Co., Ltd. (parent company)	2024 (verified)	2,447.1313	0.0884
	2025 (verified)	2,582.1562	0.1016
Scope 2 (Coverage range)	Year Item	Total emissions (metric tons CO2e)	Intensity (metric tons CO2e/NT\$ million)
GlobalWafers Co., Ltd. (parent company)	2024 (verified)	156,074.0930	5.6380
	2025 (verified)	136,559.2068	5.3754
Note 1: The data coverage for 2024–2025 includes the Hsinchu Plant(Headquarters), Zhunan Plant, Zhunan Plant 2, and Taisil Branch..			
Note 2: The operating revenues of GlobalWafers' parent company for 2024 and 2025 were NT\$27,682,470 thousand and NT\$25,404,393 thousand, respectively.			

1-1-2 Greenhouse Gas Assurance Information

Describe the assurance situation for the last two years as of the publication date of the annual report, including assurance scope, assurance organization, assurance criteria, and assurance opinions.				
Year Item	Scope of Assurance	Assurance organization	Assurance criteria	Assurance opinion
2024	GlobalWafers Co., Ltd. (parent company) - Headquarters, Hsinchu Plant and Zhunan Plant	DNV Business Assurance Co., Ltd. (DNV)	ISO 14064-3: 2019	Scope 1 and Scope 2: Reasonable assurance
	GlobalWafers Co., Ltd. (parent company) - Headquarters, Zhunan Plant 2	AFNOR Asia Ltd.	ISO 14064-3: 2019	Scope 1 and Scope 2: Reasonable assurance
	GlobalWafers Co., Ltd. (parent company) - Taisil Branch	Lloyd's Register Quality Assurance (LRQA)	ISO 14064-3: 2019	Scope 1 and Scope 2: Reasonable assurance
2025	GlobalWafers Co., Ltd. (parent company) - Headquarters, Hsinchu Plant, Zhunan Plant, Zhunan Plant 2	AFNOR Asia Ltd.	ISO 14064-3: 2019	Scope 1 and Scope 2: Reasonable assurance
	GlobalWafers Co., Ltd. (parent company) - Taisil Branch	Lloyd's Register Quality Assurance (LRQA)	ISO 14064-3: 2019	Scope 1 and Scope 2: Reasonable assurance

1-2 GHG Reduction Targets, Strategies and Specific Action Plans

Describe the GHG reduction base year and its data, reduction targets, strategies, and specific action plans, and the progress of achieving the reduction targets.

1. Reduction Base Year and Data: Benchmarked against the near-term targets of the Science Based Targets initiative (SBTi), GlobalWafers uses 2022 as the base year for greenhouse gas emission reductions (Scope 1 and Scope 2 combined: 576,396.79 tonnes CO₂e). Given the characteristics of the semiconductor materials manufacturing industry, the greenhouse gas emission hotspot within the organizational boundary is Scope 2, which accounts for approximately 95% of base year Scope 1 and Scope 2 emissions. Accordingly, GlobalWafers' primary greenhouse gas reduction strategies and actions are focused on reducing energy consumption.

2. Reduction Targets: With respect to "absolute greenhouse gas (Scope 1 and 2) emissions," the targets are benchmarked against the SBTi target framework, using 2022 as the base year. The short-term phase target (1–3 years) is a reduction of 1–3% from the base year, the medium-term phase (3–10 years) is a reduction of 3–8% from the base year, with a reduction of 8% from the base year to be achieved by 2030, and the long-term phase (over 10 years) is a reduction of more than 8% from the base year.

3. Reduction Strategies: In response to climate change, GlobalWafers has formulated a greenhouse gas management policy applicable to all operating sites, phased targets for the adoption of renewable energy, and a circular economy 4R strategy. Through commitments to international initiatives, the setting of reduction targets, and the implementation of various action measures, the Company continues to advance greenhouse gas emission reductions. To achieve the established greenhouse gas reduction targets and committed vision, the Company has formulated the following reduction strategies and corresponding action plans:

(1) Adoption of Renewable Energy: Continuously increasing the proportion of renewable energy usage through both internal and external channels, including self-owned solar power generation systems (comprising both ground-mounted and rooftop installations), the procurement of external renewable energy (such as long-term power purchase agreements and hydroelectric power), and the purchase of renewable energy certificates (RECs or other renewable energy certificate systems equivalent to I-REC, as well as non-fossil fuel certificates). The Company's renewable energy usage ratio in 2025 was approximately 7.83% (Note 1) (RE100 achievement ratio: 9.04% (Note 2)).

(2) Improvement of Energy Use Efficiency: Reducing energy consumption during equipment operation through equipment upgrades, redesign, and the replacement of aging equipment with lower energy efficiency (e.g., the introduction of cogeneration systems, replacement of chillers with lower COP values, substitution of natural gas boilers with heat pump boilers, and redesign of crystal growth furnace processes).

(3) Tiered Management of the Upstream Value Chain: Categorizing suppliers into three tiers based on the carbon emissions attributable to the procurement of raw materials, in order to implement third-party product carbon footprint inventories for suppliers and incorporate greenhouse gas reduction planning and implementation progress into procurement scoring criteria. The Company also continuously tracks suppliers' carbon reduction pathway plans and invites major carbon-emitting suppliers to jointly commit to the SBTi, thereby achieving Scope 3 emission reductions.

(4) Purchase of Carbon Offset Products: Achieving voluntary phased product carbon neutrality through the purchase of voluntary carbon credits, and offsetting residual greenhouse gas emissions in accordance with SBTi guidelines to fulfill the commitment to net-zero emissions by 2050.

(5) Support for Carbon Removal and Carbon Capture: Supporting natural carbon capture initiatives such as afforestation and reforestation, as well as engineered carbon capture programs, while participating in other nature-based solutions and conservation programs.

Note 1: Renewable energy usage ratio = Renewable energy (GJ) / Total energy consumed (GJ).

Note 2: RE100 achievement ratio = Renewable energy consumption (MWh) / Total electricity consumption (MWh).

4. Specific Action Plans:

(1) More Ambitious Renewable Energy Commitment: GlobalWafers voluntarily committed in 2021 to achieving 100% renewable energy usage by 2050, and formally joined the RE100 initiative as a member company in 2022. In the face of global climate change challenges, GlobalWafers proactively advanced its RE100 target timeline by 10 years in June 2025, while simultaneously adjusting its phased targets more ambitiously — updating the Group-wide renewable energy usage milestones from 20% by 2030, 35% by 2035, 50% by 2040, and 100% by 2050, to 35% by 2030, 55% by 2035, and 100% Group-wide renewable energy usage by 2040.

(2) Science Based Targets initiative (SBTi): GlobalWafers follows the science-based reduction targets approved for its parent company, Sino-American Silicon Products Inc., using 2022 as the base year, to reduce Scope 1 and Scope 2 greenhouse gas emissions by 63% by 2035. For Scope 3 emissions, using 2024 as the base year, the Company has set an absolute reduction target of 37.5% by 2035, covering greenhouse gas emissions from "purchased goods and services," "capital goods," and "fuel and energy-related activities." To demonstrate a stronger commitment to carbon reduction, in 2025 GlobalWafers formulated long-term targets and a net-zero commitment in addition to the existing near-term science-based carbon reduction targets, with plans to announce and adopt the updated reduction targets following official review and approval.

(3) Energy Transition and Greenhouse Gas Emission Reduction: To effectively manage the impacts of climate change-related risks and opportunities on the Company and to actively support the net-zero transition, GlobalWafers plans to progressively achieve the phased targets of its climate roadmap through strategies including improving energy use efficiency, advancing low-carbon technology transitions (energy conservation action plans for facility and process optimization), executing power purchase agreements (PPAs), purchasing renewable energy certificates (RECs), and engaging with the upstream value chain to jointly procure renewable energy, ultimately realizing the absolute greenhouse gas (Scope 1 and 2) emission reduction targets for the entire Group.

(4) Carbon Footprint Verification Coverage for Major Upstream Suppliers: The Scope 3 carbon reduction strategy focuses on emissions from the upstream value chain, where upstream energy emissions will be positively correlated with the proportion of renewable energy usage. Accordingly, the reduction focus will be placed on "purchased raw materials and capital goods." Suppliers are categorized into three tiers based on the emissions and degree of impact attributable to the Company's operational boundary, in order to implement tiered and comprehensive product carbon footprint inventory (ISO 14067) coverage for suppliers, and to continuously track suppliers' carbon reduction pathway plans.

5. Reduction targets achievement status: For detailed information on historical progress and other data related to achieving reduction targets, please refer to "Chapter 4 Sustainable Environment/ 4.1 Climate Strategy and Action" of the Company's Sustainability Report.

(VIII) Fulfillment of Ethical Corporate Management, and variance from the Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies, and the reason for any such variance:

Evaluation Item	Status			Deviations from the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEx Listed Companies” and reasons
	Yes	No	Abstract Illustration	
<p>I. Establishment of ethical corporate management policies and programs</p> <p>(I) Does the Company have a clear ethical corporate management policy approved by its board of directors, and bylaws and publicly available documents addressing its corporate conduct and ethics policy and measures, and commitment regarding implementation of such policy from the board of directors and the top management team?</p> <p>(II) Whether the Company has established an assessment mechanism for the risk of unethical conduct; regularly analyzes and evaluates within a business context, the business activities with a higher risk of unethical conduct; has formulated a program to prevent unethical conduct with a scope no less than the activities prescribed in paragraph 2, Article 7 of the “Ethical Corporate Management Best Practice Principles for TWSE/GTSM Listed Companies”?</p> <p>(III) Whether the Company has established relevant policies that are duly enforced to prevent unethical conduct, provided implementation procedures, guidelines, consequences of violation and appealing procedures, and periodically reviews and revises such policies?</p>	<p>V</p> <p>V</p> <p>V</p>		<p>(I) The Company has the “Ethical Corporate Management Best Practice Principles” and the “Code of Ethical Conduct,” specifying the tangible content of ethical management policy and are approved by the board of directors. In addition, the “Procedures for Ethical Management and Guidelines for Conduct “ and the “Measures for the Report on Illegal, Immoral and Dishonest Acts”, approved by the Chairperson, to implement the ethical management policy. The Company’s standard contract clearly requires the counterparts of transactions to comply with the ethical management policy. The board of directors and senior management all have signed statement to actively implement the commitments in the ethical management policy. The Company also implements so in the internal management and business activities, including requiring employees to comply with the ethical management policy in the employment conditions. For relevant policies, please refer to the Company's website under "Investor > Corporate Governance > Company Policies" (https://www.sas-globalwafers.com/corporate/).</p> <p>(II) In the “ Procedures for Ethical Management and Guidelines for Conduct “, the Company has established the risk assessment mechanism for unethical conduct listed in Article 7, Paragraph 2 of the “Ethical Corporate Management Best Practice Principles,” including: data collection through the annual compliance self-assessment of departments, qualitative interview, and tracking of emails by the IT department, for regular analysis and assessment, to identify these who with higher risks, and conduct individual investigation if required, with assistance of the audits from the internal audit units. So that the preventive programs to forbid offering and accepting bribery, providing illegal political donation or improper benefits, infringement of intellectual property rights, and unfair competition may be established, to ensure the Company’s operation is consistent to the Ethical Corporate Management Best Practice Principles. Within the scope of business activities, all employees are obliged to cooperate with the compliance office for the investigation related to the said unethical conducts.</p>	<p>No significant difference</p>

Evaluation Item	Status			Deviations from the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies” and reasons
	Yes	No	Abstract Illustration	
			(III) Pursuant to the “Ethical Corporate Management Best Practice Principles,” the Company has established the “Code of Ethical Conduct” and “Procedures for Ethical Management and Guidelines for Conduct” and the “Measures for the Report on Illegal, Immoral and Dishonest Acts” specifying that no improper benefit shall be accepted, nor anything unethical or illegal may be conducted. These regulations also require to promote the importance of ethical conducts to directors and employees. The said programs are regularly reviewed for its adequacy and effectiveness based on the methods determined by the assessing mechanism of unethical conduct risk, and adjusted or amended when needed. In 2025, based on recommendations from external experts, the "Procedures for Handling Reports of Unlawful and Dishonest Conduct" underwent its fifth revision. The enhancements include: (1) the consolidation of a single independent and trusted reporting coordination unit (the Legal Department), to which all responsible units are required to report upon receipt of any whistleblowing case; (2) the addition of a "Notification to Independent Directors" procedure, enabling independent directors to be kept promptly informed of the status of reported cases and to oversee subsequent handling, thereby further strengthening the whistleblower mechanism; and (3) the addition of conflict of interest recusal principles for personnel involved in case handling.	
II. Fulfill operations integrity policy				No significant difference
(I) Whether the Company has assessed the ethics records of whom it has business relationship with and include business conduct and ethics related clauses in the business contracts?	V		(I) The Company's "Ethical Corporate Management Principles" explicitly stipulate that, prior to entering into any business relationship, the legality of the prospective counterparty and whether such party is involved in any dishonest conduct must be assessed, so as to avoid transacting with parties engaged in dishonest behavior. In addition, pursuant to the Company's "Ethical Corporate Management Operating Procedures and Conduct Guidelines," an ethical corporate management assessment must be conducted before establishing a business relationship with any party. Such assessments are carried out in written and quantified form by the sales and marketing unit using the "Customer / Distributor / Agent Ethical Corporate Management Assessment Form," and by the procurement unit using the "Supplier (and its Distributor / Agent) Ethical Corporate Management Assessment Form."	
(II) Whether the Company has set up a unit which is dedicated (or concurrent) to promoting the Company’s ethical standards and regularly (at least once a year) reports directly to the board of directors on its ethical corporate management policy and relevant matters, and program to prevent unethical conduct and monitor its implementation?	V			
(III) Does the Company establish policies to prevent conflicts of interest and provide appropriate communication	V		Contracts entered into with business counterparties shall, in principle,	

Evaluation Item	Status			Deviations from the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies” and reasons
	Yes	No	Abstract Illustration	
<p>channels, and implement it?</p> <p>(IV) To implement relevant policies on ethical conducts, has the Company established effective accounting and internal control systems, audit plans based on the assessment of unethical conduct, and have its ethical conduct program audited by internal auditors or CPA periodically?</p> <p>(V) Does the Company regularly hold internal and external educational trainings on operational integrity?</p>	V		<p>expressly include ethical corporate management clauses to ensure that counterparties comply with the Company's ethical corporate management policy.</p> <p>(II) The Company has established a Legal Compliance Department under the Legal Affairs Office, which is responsible for coordinating the formulation and overseeing the implementation of ethical corporate management policies and dishonesty prevention programs. The Legal Compliance Officer reports to the Board of Directors on such matters once a year, with the most recent report presented to the Board on November 4, 2025. In addition, internal auditors monitor implementation in the course of routine audits, and may report any anomalies to the Board of Directors at any time.</p> <p>Relevant Implementation Status in 2025: (1) Formulation and Review of Ethical Corporate Management-Related Policies The Company has established the "Ethical Corporate Management Principles," "Code of Ethical Conduct," "Ethical Corporate Management Operating Procedures and Conduct Guidelines," and "Procedures for Handling Reports of Unlawful, Unethical, or Dishonest Conduct," which explicitly prohibit the acceptance of any improper benefits or the engagement in conduct that violates integrity or is otherwise unlawful. The aforementioned internal regulations are periodically reviewed and revised by the Legal Compliance Department with reference to changes in external regulations and internal monitoring and implementation outcomes. In 2025, based on recommendations from external experts, the "Procedures for Handling Reports of Unlawful and Dishonest Conduct" underwent its fifth revision. The enhancements include: (a) the consolidation of a single independent and trusted reporting coordination unit (the Legal Department), to which all responsible units are required to report upon receipt of any whistleblowing case; (b) the addition of a "Notification to Independent Directors" procedure, enabling independent directors to be kept promptly informed of the status of reported cases and to oversee subsequent handling, thereby further strengthening the whistleblower mechanism; and (c) the addition of conflict of interest recusal principles for personnel involved in case handling.</p>	

Evaluation Item	Status			Deviations from the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies” and reasons
	Yes	No	Abstract Illustration	
			<p>(2) Internal and External Policy Communication The Company's "Ethical Corporate Management Principles," "Code of Ethical Conduct," "Ethical Corporate Management Operating Procedures and Conduct Guidelines," and "Procedures for Handling Reports of Unlawful, Unethical, or Dishonest Conduct," along with other key internal regulations, are published on both the Company's external website and internal intranet for reference by the public and Company employees at any time. In addition, the Company requires suppliers to execute a "Supplier Code of Conduct and Supplier Commitment Letter" affirming compliance with legal, ethical, environmental, and quality standards, and standard-form contracts entered into with business counterparties already incorporate relevant clauses requiring adherence to ethical corporate management conduct.</p> <p>(3) Reporting Channels, Handling Procedures, and Whistleblower Protection The Company has established "Procedures for Handling Reports of Unlawful, Unethical, or Dishonest Conduct," setting up a disciplinary and complaint system for violations of ethical corporate management regulations. Employee suggestion boxes, email addresses, and dedicated complaint hotlines have been established and publicized at Company facilities and on both the internal and external websites, to encourage reporting of dishonest or improper conduct by both internal and external parties. The Company permits anonymous reports, and the identity of whistleblowers and the content of reports are kept strictly confidential. The Human Resources unit is responsible for verification and handling. In cases where ethical corporate management regulations are found to have been violated, appropriate action will be taken commensurate with the severity of the circumstances, and reports to the competent authority or referrals to judicial authorities for investigation will be made where necessary.</p> <p>(4) Education and Training The Company regularly formulates and implements education and training programs. The training subjects and hours conducted in 2025 are as follows:</p> <ol style="list-style-type: none"> 1. A one-hour "Insider Trading Prevention Education and Training" program was conducted for directors, managerial officers at department head level and above, and newly hired employees. Content included an analysis of insider trading laws and regulations (constituent elements, methods and timing of disclosure of material 	

Evaluation Item	Status			Deviations from the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies” and reasons
	Yes	No	Abstract Illustration	
			<p>information, and judicial interpretations) and an analysis of laws governing changes in insider shareholdings (pre- and post-transaction reporting obligations and maintenance of minimum shareholding ratios for directors and supervisors), with a total of 213 person-times participating.</p> <p>2. A two-hour "Ethical Corporate Management Education and Training" program was conducted for directors, managerial officers at department head level and above, and newly hired employees. Content included trade secret protection, competition law, anti-corruption, conflict of interest prevention, export controls, and the promotion of whistleblower reporting channels, among other major legal compliance topics closely relevant to the technology industry, with a total of 214 person-times participating.</p> <p>(III) The Company's "Code of Ethical Conduct" explicitly sets out a conflict of interest prevention policy requiring Company personnel to handle business affairs in an objective and efficient manner and to refrain from exploiting their positions within the Company to obtain improper benefits for themselves, others, or other enterprises. The "Ethical Corporate Management Operating Procedures and Conduct Guidelines" further provide detailed provisions on the recusal procedures to be followed by stakeholders in the event of a conflict of interest with respect to any matter on the Board of Directors' agenda. The channels for disclosing conflicts of interest vary depending on the party involved: directors and independent directors shall make disclosure to the President's Office or the Corporate Governance Officer; managerial officers shall make disclosure to the Legal Compliance unit; and all other employees shall report to their direct supervisors and the Legal Compliance unit, with appropriate guidance provided by the direct supervisor. The Company has formulated an "Employee Conflict of Interest Declaration and Confirmation Letter," which is distributed to newly hired employees for execution upon onboarding, to communicate the key principles and management measures relating to conflict of interest avoidance, confirm that employees have no conflict of interest situations, and ensure that employees clearly understand their obligation to proactively report any conflict of interest that may arise.</p>	

Evaluation Item	Status			Deviations from the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies” and reasons
	Yes	No	Abstract Illustration	
			<p>(IV) The Company has established an accounting system and internal control system, and ensures their effective implementation. Internal auditors formulate audit plans — covering audit subjects, scope, items, and frequency — based on the results of assessments of dishonest conduct risks, and conduct audits to verify compliance with prevention programs. Audit results are reported to senior management and the dedicated ethical corporate management unit, and audit reports are submitted to the Board of Directors. In addition, to ensure the continued effectiveness of system design and implementation, the Company conducts annual reviews and revisions to establish sound corporate governance and risk management mechanisms, which serve as the basis for assessing the overall effectiveness of the internal control system and issuing the Internal Control System Statement.</p> <p>(V) The Company regularly formulates and implements education and training programs covering areas including corporate governance, ethical corporate management, and laws and regulations relating to business conduct. With respect to "Ethical Corporate Management" and "Insider Trading Prevention" courses, training is conducted at least once every two years for incumbent directors, managerial officers, and employees determined to require such training, within three months of appointment for newly appointed directors and managerial officers, and as part of pre-employment training conducted by the Human Resources unit for newly hired employees. Furthermore, pursuant to the Company's "Ethical Corporate Management Operating Procedures and Conduct Guidelines," the Chairperson or the Corporate Governance Officer is also arranged to communicate the importance of integrity to directors, managerial officers, and other management personnel at Board meetings and management meetings. In 2025, the Company offered "Insider Trading Prevention Education and Training" and "Ethical Corporate Management Education and Training" programs. For details on the specific course content, please refer to item (2)(4) above. The cumulative number of participants across both courses was 427 person-times.</p>	
<p>III. Operation of the Company’s reporting system (I) Does the Company establish both a reward/punishment</p>	V		(I) In the “Measures for the Report on Illegal, Immoral and Dishonest Acts,” the	No significant difference

Evaluation Item	Status			Deviations from the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies” and reasons
	Yes	No	Abstract Illustration	
(II) system and an integrity hotline? Can the accused be reached by an appropriate person for follow-up? Whether the Company has established standard operation procedures for investigating the complaints received, follow-up measures after investigation are completed, and ensuring such complaints are handled in a confidential manner?	V		Company specifies the system, including internal and external whistleblowing channels by establishing the suggestion box, email box, and complaint hotline, and the handling principles, to implement the ethical management policy. Whistleblowing is accepted by the spokesperson, HR officers, or legal staff. Once the case is established, the handling unit will investigate and handle pursuant to the “Measures for the Report on Illegal, Immoral and Dishonest Acts.” If the allegation is verified as truth, the whistleblower may be awarded if the case is material.	
(III) Does the Company provide proper whistleblower protection?	V		(II) In the “Measures for the Report on Illegal, Immoral and Dishonest Acts,” the Company specifies the investigation and handling process corresponding to the alleged parties and involvement. The whistle-blowing is strictly kept confidential, and all possible efforts are made to protect the whistleblowers, while giving counterpart chance to appeal, in order to secure the legal rights of both parties. If the allegation is verified as truth, the alleged party will be required to cease the conduct immediately and proper actions will be taken. The related units will be required to review and furnish corrective measures to prevent the incident from repeating. The Legal Department will review the whistleblowing, handling and follow up, and report to the board of directors. In 2025, based on recommendations from external experts, the Company completed the fifth revision of its "Procedures for Handling Reports of Unlawful and Dishonest Conduct." The enhancements include: (1) the consolidation of a single independent and trusted reporting coordination unit (the Legal Department), to which all responsible units are required to report upon receipt of any whistleblowing case; (2) the addition of a "Notification to Independent Directors" procedure, enabling independent directors to be kept promptly informed of the status of reported cases and to oversee subsequent handling, thereby further strengthening the whistleblower mechanism; and (3) the addition of conflict of interest recusal principles for personnel involved in case handling. (III) Pursuant to the “Measures for the Report on Illegal, Immoral and Dishonest Acts,” the Company handles whistle-blowing in confidential. All possible efforts are made to protect the whistleblowers, allowing anonymous whistleblowing to keep their identities absolutely confidential, so they will not be treated improperly due to whistleblowing. Personnel handling	

Evaluation Item	Status			Deviations from the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies” and reasons
	Yes	No	Abstract Illustration	
			whistleblowing cases must identify themselves to the whistleblower in writing and state that contents of the report will be kept confidential.	
IV. Enhancing Information Disclosure (I) Does the Company disclose its ethical corporate management policies and the results of its implementation on the Company’s website and MOPS?	V		(I) The Company has a website to disclose the related corporate culture, operation guidelines, “Ethical Corporate Management Best-Practice Principles”, “Code of Ethical Conduct,” “Ethical Management and Guidelines for Conduct,” and “Measures for the Report on Illegal, Immoral and Dishonest Acts” and implementation of ethical management.	No significant difference
V. If the Company has established the ethical corporate management policies based on the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies”, please describe any discrepancy between the policies and their implementation: The Company has established the “Ethical Corporate Management Best-Practice Principles” which clearly regulates the matters to be followed by the Company’s staff. Other accusation cases and penalties are also clearly set out in relevant measures. There is no significant difference between the policies and the “Ethical Corporate Management Best-Practice Principles for TWSE/TPEX Listed Companies”.				
VI. Other important information to facilitate a better understanding of the Company’s ethical corporate management policies (under situations such as review and revision of regulations): <ol style="list-style-type: none"> The Company complies with the Company Act, the Securities and Exchange Acts, the Business Entity Accounting Act, the Political Donations Act, the Anti-Corruption Act, the Government Procurement Act, the Act on Recusal of Public Servants Due to Conflicts of Interest, and other regulations for public companies and business related laws and regulations. Such compliance is the basic precondition to implement the ethical management. The Company all makes all possible efforts to comply with the environment and quality policy with high standards. The Company has set up provisions related to avoidance of directors’ conflicts of interests in the “Rules of Procedure for board of directors Meetings”. If any director or a juristic person represented by a director is an interested party with respect to any agenda item, when the relationship is likely to prejudice the interests of the Company, the director may express their opinion and answer queries, but may not participate in discussion or voting on that agenda item, and further, shall enter recusal during discussion and voting on that item and may not act as another director’s proxy to exercise voting rights on that matter. The Company has established the “Management Procedure to Prevent Insider Trading,” specifying that insiders, quasi-insiders, information receivers, upon actually knowing of any information that will have a material impact on the price of the securities of the issuing company, after the information is precise, and prior to the public disclosure of such information or within 18 hours after its public disclosure, shall not purchase or sell, in the person’s own name or in the name of another, shares of the Company that are listed on an exchange or an over-the-counter market, or any other equity-type security of the Company, or the non-equity-type corporate bonds of such company that are listed on an exchange or an over-the-counter market, so that anyone knowing material information will not violate the regulations of insider trading due no ignorance to laws. In addition, the “Management Procedures to Prevent Insider Trading” stipulates that directors, managers, and the natural persons appointed as a proxy to exercise duties specified in Article 27, Paragraph 1 of the Company Act, are forbidden to trade their shares during the lock-up period from 30 days prior to the announcement of annual financial statements, and 15 days prior to the announcement of quarterly financial statements. The Company requested the President Office to inform the persons subject to the provisions the lock period forbidding trading after arranging dates of board meetings; the President Office also review the compliance of the concerned persons when reporting the equity every month. 				

Evaluation Item	Status			Deviations from the “Ethical Corporate Management Best- Practice Principles for TWSE/TPEX Listed Companies” and reasons
	Yes	No	Abstract Illustration	
<p>4. The Company has established the “Procedures for Handling Material Inside Information” to put in place a sound internal mechanism for the handling and disclosure of material inside information, so as to prevent improper information leakage and to ensure the consistency and accuracy of information released to the public. These procedures stipulate that directors, supervisors, managerial officers, and employees shall not disclose any material inside information obtained in the course of their duties to any third party. They are also prohibited from inquiring about or collecting undisclosed material inside information of the Company that is not related to their official duties from any person who has access to such information. Furthermore, any person who becomes aware of the Company’s undisclosed material inside information other than through the performance of their duties is subject to confidentiality obligations and shall not disclose such information to others.</p> <p>5. Based on recommendations from external experts, the Company completed the fifth revision of its "Procedures for Handling Reports of Unlawful and Dishonest Conduct" on May 16, 2025. The enhancements include: (1) the consolidation of a single independent and trusted reporting coordination unit (the Legal Department), to which all responsible units are required to report upon receipt of any whistleblowing case; (2) the addition of a "Notification to Independent Directors" procedure, enabling independent directors to be kept promptly informed of the status of reported cases and to oversee subsequent handling, thereby further strengthening the whistleblower mechanism; and (3) the addition of conflict of interest recusal principles for personnel involved in case handling.</p>				

(IX) Other significant information that will provide a better understanding of the state of the Company's implementation of corporate governance may also be disclosed:

1. Company website: <http://www.sas-globalwafers.com> "Investors" and "ESG" sections
2. Director Continuing Education Status: Please visit the Market Observation Post System (MOPS) (<https://mops.twse.com.tw/mops/#/web/home>)

Navigate to Home > Summary Reports > Corporate Governance > Directors/Independent Directors/Supervisors > Summary of Directors' Attendance at Board Meetings and Continuing Education Status (Market: TPEx-listed Companies; Company Code: 6488).

(X) Internal Control System Execution Status:

1. Declaration of Internal Control:

Please visit the Market Observation Post System (MOPS) (<https://mops.twse.com.tw/mops/#/web/home>)

Navigate to Home > Single Company > Corporate Governance > Company Regulations/Internal Control > Announcement of Internal Control Statement (Market: TPEx-listed Companies; Company Code: 6488).

Website: <https://mops.twse.com.tw/mops/#/web/t06sg20>

2. If accountants are entrusted to examine the internal control system on a project basis, the auditing report of accountants should be disclosed: None.

(XI) Important resolutions of the shareholders' meeting and the board of directors in recent years and up to the date of publication of the annual report:

1. Important resolutions of the 2025 annual general meeting (May 26, 2025) and implementation status

Important resolutions	Implementation Status
1. Approval of the Amendment to the "Articles of Incorporation"	Following the resolution of the shareholders' meeting, the amendment was approved for registration by the Hsinchu Science Park Administration, National Science and Technology Council on June 4, 2025.
2. The recognition of the Business Report and Financial Statements, and Earnings Distribution Table of 2024 was approved.	Resolved by the Shareholders' meeting

2. Important resolutions made by the board of directors' meeting

Date	Important resolutions
6th Term 5th Meeting 2025.02.25	<ol style="list-style-type: none"> 1. Distribution of employee compensation and director remuneration for the Company's 2024 fiscal year. 2. Non-repatriation distribution of earnings of the Company's Italian subsidiary, MEMC Electronic Materials S.p.A., for December 2016 to 2018. 3. The Company's 2024 Annual Business Report and Financial Statements. 4. The Company's 2024 Earnings Distribution Statement and Second Half of 2024 Earnings Distribution. 5. Evaluation of independence and competence of the Company's certified public accountant and re-engagement. 6. The Company's 2024 "Internal Control System Statement." 7. Amendment to the Company's "Articles of Incorporation." 8. Definition of the scope of the Company's "frontline employees." 9. Matters relating to the agenda of the 2025 Annual General Meeting and the acceptance of shareholder proposals. 10. The Company's proposed issuance of domestic unsecured corporate bonds. 11. The Company's proposed execution of a Cash Pool Agreement with financial institutions and provision of guarantee. 12. Salary adjustment for the Company's managerial officers.
6th Term 6th Meeting 2025.04.07	<ol style="list-style-type: none"> 1. The Company's proposed increase in investment in its Dutch subsidiary, GlobalWafers B.V.
6th Term 7th Meeting 2025.05.06	<ol style="list-style-type: none"> 1. The Company's Q1 2025 Consolidated Financial Report. 2. Credit facilities and foreign exchange facilities provided by financial institutions. 3. The Company's application to financial institutions for commercial paper underwriting

Date	Important resolutions
	facility. 4. Issuance of a Letter of Support (LOS) by the Company for subsidiaries' applications for credit facilities with banks. 5. The Company acting as guarantor for subsidiaries' applications for credit facilities with banks. 6. The Company's lending of funds to subsidiaries. 7. The Company's 2024 Sustainability Report and the annual implementation and execution status of the Sustainability Development Committee. 8. Engagement of a third-party institution to conduct independent assurance or verification of the Company's 2025 Sustainability Report. 9. Amendment to the Company's "Employee Compensation Distribution Policy." 10. Lifting of non-compete restrictions on the Company's managerial officers. 11. Change of the Company's R&D officer. 12. Distribution of director remuneration for the Company's 2024 fiscal year. 13. Distribution of employee compensation for the Company's managerial officers for the 2024 fiscal year.
6th Term 8th Meeting 2025.08.05	1. The Company's Q2 2025 Consolidated Financial Report. 2. Credit facilities and foreign exchange facilities provided by financial institutions. 3. The Company's application to financial institutions for commercial paper underwriting facility. 4. Issuance of a Letter of Support (LOS) by the Company for subsidiaries' applications for credit facilities with banks. 5. The Company acting as guarantor for subsidiaries' applications for credit facilities with banks. 6. Amendment to the Company's "Nomination Committee Organizational Rules." 7. Formulation of the Company's "Tax Governance Policy." 8. Capital increase of subsidiary GlobalWafers Capital Co., Ltd.
6th Term 9th Meeting 2025.09.26	1. The Company's proposed execution of an Offshore Wind Power Purchase and Sale Agreement with Sustainable Energy Solution Co., Ltd. for the procurement of 15.5 MW of offshore wind power.
6th Term 10th Meeting 2025.11.04	1. The Company's Q3 2025 Consolidated Financial Report. 2. Amendment to the Company's "Internal Control System." 3. The Company's 2026 Internal Audit Plan. 4. Credit facilities and foreign exchange facilities provided by financial institutions. 5. The Company's application to financial institutions for commercial paper underwriting facility. 6. Issuance of a Letter of Support (LOS) by the Company for subsidiaries' applications for credit facilities with banks. 7. The Company acting as guarantor for subsidiaries' applications for credit facilities with banks. 8. Renaming of the "Nomination Committee" to the "Nomination and Sustainability Committee." 9. Amendment to the Company's "Remuneration Payment Procedures for Directors and Functional Committees." 10. Amendment to the Company's "Sustainability Development Committee Organizational Rules." 11. Amendment to the Company's "Sustainable Development Best Practice Principles." 12. Amendment to the Company's "Internal Material Information Handling Procedures."
6th Term 11th Meeting 2025.12.09	1. Formulation of the Company's 2026 Business Plan. 2. Distribution of cash from capital surplus for the first half of 2025. 3. Credit facilities and foreign exchange facilities provided by financial institutions. 4. The Company's application to financial institutions for commercial paper underwriting facility. 5. Issuance of a Letter of Support (LOS) by the Company for subsidiaries' applications for credit facilities with banks. 6. Change of the Company's spokesperson designate. 7. Change of the Company's Accounting Manager.
6th Term 12th Meeting 2026.01.12	1. Change of the Company's Accounting Manager.
6th Term	1. Distribution of employee compensation and director remuneration for the Company's

Date	Important resolutions
13th Meeting 2026.03.03	2025 fiscal year. 2. Definition of the scope of the Company's "frontline employees" for 2026. 3. The Company's 2025 Annual Business Report and Financial Statements. 4. The Company's 2025 Earnings Distribution Statement and Second Half of 2025 Earnings Distribution. 5. Evaluation of independence and competence of the Company's certified public accountant and re-engagement. 6. The Company's 2025 certified public accountant audit fees. 7. The Company's 2025 "Internal Control System Statement." 8. Amendment to the Company's "Ethical Corporate Management Principles." 9. Credit facilities and foreign exchange facilities provided by financial institutions. 10. The Company acting as joint guarantor for subsidiaries' execution of lease agreements. 11. The Company's proposed issuance of domestic unsecured corporate bonds. 12. Proposed public offering of securities in response to the Company's funding requirements. 13. Matters relating to the agenda of the 2026 Annual General Meeting and the acceptance of shareholder proposals. 14. The Company's 2026 four-year employee incentive compensation plan. 15. Personnel promotion. 16. Annual salary adjustment for the Company's managers.

(XII) As of the Date of this Annual Report, a Director or a Supervisor Has Expressed Disagreement to a Resolution Passed by the board of directors and Kept Document or a Written Statement: None.

IV. Information on CPA professional fees:

Unit: NT\$thousand

Accounting Firm	Name of CPA	Period Covered by CPA's Audit	Audit Fee	Non-audit Fee	Total	Remarks
KPMG	Chun-Yuan Wu	2025	7,490	Taxation related service 3,214	10,704	
	Yong-Hua Huang					

(I) When the Company changes its accounting firm and the audit fees paid for the fiscal year in which such change took place are lower than those for the previous fiscal year, the amounts of the audit fees before and after the change and the reasons shall be disclosed: Not applicable.

(II) If the audit fees have decreased by more than 10% compared to the previous year, the amount, ratio, and reason for the reduction in audit expense should be disclosed: Not applicable.

V. Information on Changes to Accountants:

Information on Replacement of Independent Auditors in the Last Two Years and Thereafter: Reasons for replacement of CPAs in the last 2 years and later: the replacement of CPAs for the Company in the last 2 years was the result of the organizational adjustment and rotation of duties inside KPMG Taiwan. The Company did not replace the accounting firm.

VI. The Employment of the Company's Chairperson, President, Financial or Accounting Manager with the Firm of the Auditing CPA or Its Affiliated Businesses in the Past Year: None.

VII. Transfer or pledge of shares by directors, managers, and shareholders with more than 10% ownership interest in the most recent year and up to the date of publication of the annual report:

(I) Transfer and pledge of shares held by directors, managers and major shareholders, and change in equity pledge:

Please visit the Market Observation Post System (<https://mops.twse.com.tw/mops/#/web/home>)

Shareholding Transfers:

Navigation: Home > Individual Company > Shareholding Changes / Securities Issuance > Shareholding Transfer Information Search > Post-Reporting Form for Insider Shareholding Changes (Company Code: 6488)

Website: https://mops.twse.com.tw/mops/#/web/query6_1

Changes in Share Pledge Status:

Navigation: Home > Individual Company > Shareholding Changes / Securities Issuance > Insider Share Pledge / Release > Insider Share Pledge / Release Announcements (Company Code: 6488)

Website: https://mopsov.twse.com.tw/mops/web/STAMAK03_1

(II) Shares Trading with Related Parties: None.

(III) Shares Pledge with Related Parties: None.

VIII. Information on relationships among the top ten shareholders, including spouses and second degree relatives or closer, among the top ten shareholders:

Unit: Share; %; March 26, 2026

Name	Shareholding		Shareholding Under Spouse Or Underage Children		Shareholding Under Other		Top 10 Shareholders Among Who Are Related Parties		Remarks
	Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio	Name (or Alias)	Relationship	
Sino-American Silicon Products Inc. Representative: Hsiu-Lan Hsu	223,007,864	46.64%	—	—	—	—	None	None	
	847,879	0.18%	—	—	—	—	None	None	
Fubon Life Insurance Co., Ltd.	12,561,000	2.63%	—	—	—	—	None	None	
Chang Hwa Commercial Bank as Custodian of the Yuanta Taiwan High Dividend Quality Leaders Securities Investment Trust Fund Segregated Account	8,354,000	1.75%	—	—	—	—	None	None	
HSBC Bank (Taiwan) Company Limited in custody for WGI Emerging Markets Fund LLC Special Account	7,733,000	1.62%	—	—	—	—	None	None	
Cathay Life Insurance Company, Ltd.	6,900,000	1.44%	—	—	—	—	None	None	
Taipei Fubon Commercial Bank Co., Ltd., as Custodian of the Fuh Hwa Taiwan Technology Dividend ETF Securities Investment Trust Fund Segregated Account	6,493,000	1.36%	—	—	—	—	None	None	
Deutsche Bank AG Taipei Branch, as Custodian of the Segregated Investment Account of Lara Emerging Markets Equity Portfolio managed by Lychard Asset Management Limited	5,144,000	1.08%	—	—	—	—	None	None	
Nan Shan Life Insurance Co., Ltd.	5,141,000	1.08%	—	—	—	—	None	None	
Shin Kong Life Insurance Fully Discretionary Taishin Securities Investment Trust Equity Investment Account, Phase 6	3,648,000	0.76%	—	—	—	—	None	None	
Deutsche Bank AG Taipei Branch, as Custodian of the Segregated Investment Account of the Bill & Melinda Gates Foundation Trust managed by External Manager Westwood Global Investments, L.P.	3,300,000	0.69%	—	—	—	—	None	None	

IX. The number of shares held by the Company, its directors, managers, and enterprises directly or indirectly controlled by the Company in the same investee, and the consolidated comprehensive shareholding ratio:

December 31, 2025
Unit: Thousand shares; %

Reinvested entities (Note 1)	Investment by GWC		Investments directly or indirectly controlled by directors, supervisors and managers		Total investment	
	Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio	Number of shares	Shareholding Ratio
GlobalSemiconductor Inc.	23,000	100.00%	-	-	23,000	100.00%
GlobalWafers Japan Co., Ltd.	128	100.00%	-	-	128	100.00%
GlobalWafers GmbH	48,025	100.00%	-	-	48,025	100.00%
GlobalWafers Singapore Pte. Ltd.	41,674	100.00%	-	-	41,674	100.00%
GlobalWafers B.V.	0.1	100.00%	-	-	0.1	100.00%
Sunrise PV Four Co., Ltd.	104,500	100.00%	-	-	104,500	100.00%
Sunrise PV Electric Power Five Co., Ltd.	14,134	100.00%	-	-	14,134	100.00%
GWC Capital Co., Ltd.	25,000	100.00%	-	-	25,000	100.00%
GlobalWafers Capital Co., Ltd.	93,261	79.41%	24,178	20.59%	117,440	100.00%
Hong-Wang Investment Company	30,976	30.98%	-	-	30,976	30.98%
Crystalwise Technology Inc.	43,836	100.00%	-	-	43,836	100.00%
Crystalwise Technology (HK) Limited	-	-	47,650	100.00%	47,650	100.00%
Yuan Hong (SHANDONG) Technical Materials Ltd.	-	-	(Note 2)	100.00%	(Note 2)	100.00%
Kunshan Sino Silicon Technology Co., Ltd.	-	-	(Note 2)	100.00%	(Note 2)	100.00%
MEMC Electronic Materials Sdn. Bhd.	-	-	89,586	100.00%	89,586	100.00%
Kunshan SST Trading Co.,Ltd.	-	-	(Note 2)	100.00%	(Note 2)	100.00%
Shanghai Sawyer ShenKai Technology Material Co., Ltd.	-	-	(Note 2)	100.00%	(Note 2)	100.00%
Yuan Hong Technology Materials Co., Ltd.	-	-	(Note 2)	90.00%	(Note 2)	90.00%
MEMC Japan Ltd.	-	-	750	100.00%	750	100.00%
MEMC Electronic Materials S.p.A.	-	-	65,000	100.00%	65,000	100.00%
MEMC Electronic Materials France SarL	-	-	0.5	100.00%	0.5	100.00%
GlobiTech Incorporated.	-	-	1	100.00%	1	100.00%
MEMC LLC	-	-	-	100.00%	-	100.00%
GlobalWafers America, LLC	-	-	1	100.00%	1	100.00%
MEMC Korea Company	-	-	25,200	100.00%	25,200	100.00%
MKC Capital Co., Ltd.	-	-	624,000	100.00%	624,000	100.00%
MEMC Ipoh Sdn. Bhd.	-	-	612,300	100.00%	612,300	100.00%
Topsil GlobalWafers A/S	-	-	1,000	100.00%	1,000	100.00%

Note 1: These represent investments accounted for using the equity method.

Note 2: No shares, as it is a limited company.

Three. Capital Overview

I. Capital and Shares

(I) Sources of Capital

1. Type of stock

March 31, 2026, Unit: Share

Type of shares	Authorized Capital			Remarks
	Issued Shares	Un-issued Shares	Total	
Common Shares (Registered)	478,113,725	521,886,275	1,000,000,000	This stock belongs to TPEX listed stock.

2. The formation of capital

March 31, 2026, Unit: NTD; Share

Month/Year	Price of Issuance	Authorized Capital		Paid-in Capital		Remarks		
		Number of shares	Amount	Number of shares	Amount	Sources of Capital	Capital Increased by Assets Other than Cash	Other
2011/10	10	300,000,000	3,000,000,000	180,000,000	1,800,000,000	Establish with 1,800,000,000 of capital	None	Note 1
2012/05	10	400,000,000	4,000,000,000	317,500,000	3,175,000,000	Capital increase by cash 1,375,000,000	None	Note 2
2015/01	10	400,000,000	4,000,000,000	349,250,000	3,492,500,000	Capital increase by cash NT\$317,500,000	None	Note 3
2015/09	10	400,000,000	4,000,000,000	369,250,000	3,692,500,000	Capital increase by cash NT\$200,000,000	None	Note 4
2017/05	10	600,000,000	6,000,000,000	437,250,000	4,372,500,000	Capital increase by cash NT\$680,000,000	None	Note 5
2022/11	10	600,000,000	6,000,000,000	435,237,000	4,352,370,000	Treasury stock cancellation, reducing capital by NT\$20,130,000	None	Note 6
2023/11	10	1,000,000,000	10,000,000,000	436,113,725	4,361,137,250	Share exchange with Crystalwise Technology, issuing NT\$8,767,250 in new shares	None	Note 7
2024/04	10	1,000,000,000	10,000,000,000	478,113,725	4,781,137,250	Capital increase by cash NT\$420,000,000	None	Note 8

Note 1: Approved by Hsinchu Science Park Administration on Oct 18, 2011, Yuan-Shang-Zi No. 1000030345.

Note 2: Approved by Hsinchu Science Park Administration on May 16, 2012, Yuan-Shang-Zi No. 1010014266.

Note 3: Approved by Hsinchu Science Park Administration on Feb 25, 2015, Zhu-Shang-Zi No. 1040005439.

Note 4: Approved by Hsinchu Science Park Administration on Oct 15, 2015, Zhu-Shang-Zi No. 1040029649.

Note 5: Approved by Hsinchu Science Park Administration on May 17, 2017, Zhu-Shang-Zi No. 1060012613.

Note 6: Approved by Hsinchu Science Park Administration on November 9, 2022, Zhu-Shang-Zi No. 1110035918.

Note 7: Approved by Hsinchu Science Park Administration on November 17, 2023, Zhu-Shang-Zi No. 1120037966.

Note 8: Approved by Hsinchu Science Park Administration on Apr. 19, 2024, Zhu-Shang-Zi No. 1130011578.

3. General information about the reporting system: Not applicable.

(II) Major Shareholders

Shareholders with a stake of 5 percent or greater; if fewer than ten, the names of the top ten shareholders in terms of shareholding, shall be specified with the number of shares and stake held by each shareholder on the list:

March 26, 2026, Unit: Share; %

Name of Major Shareholders	Shares	Shareholding (shares)	Shareholding ratio (%)
Sino-American Silicon Products Inc.		223,007,864	46.64%
Fubon Life Insurance Co., Ltd.		12,561,000	2.63%
Chang Hwa Commercial Bank, Ltd. in custody for Yuanta Taiwan High Dividend Premium Leaders Securities Investment Trust Fund Special Account		8,354,000	1.75%
HSBC Bank (Taiwan) Company Limited in custody for WGI Emerging Markets Fund LLC Special Account		7,733,000	1.62%
Cathay Life Insurance Company, Ltd.		6,900,000	1.44%
Taipei Fubon Commercial Bank Co., Ltd. in custody for Fuh Hwa Taiwan Technology High Dividend ETF Securities Investment Trust Fund Special Account		6,493,000	1.36%
Deutsche Bank AG, Taipei Branch in custody for Harvest Global Investments Limited — Rella Emerging Markets Equity Portfolio Investment Special Account		5,144,000	1.08%
Nan Shan Life Insurance Co., Ltd.		5,141,000	1.08%
Shin Kong Life Insurance Co., Ltd. Discretionary Investment Account with Shin Kong Investment Trust Co., Ltd. — Equity Investment Account Phase 6		3,648,000	0.76%
Deutsche Bank AG, Taipei Branch in custody for Foundation Trust Fund — External Manager Westfield Capital Management Company, LP Investment Special Account		3,300,000	0.69%

(III) Dividend Policy and Implementation Status

1. Dividend Policy:

Any profit after annual closing of the books shall be allocated in accordance with the order set out below based on Articles of Incorporation:

- (1) Make up losses.
- (2) Appropriate 10% as legal reserve. Unless the cumulative legal reserve is equivalent to the Company's total capital stock.
- (3) Appropriate or reverse the special reserve in accordance with the law or regulations or the requirements of the competent authorities.
- (4) After the current year profit deducts the aforesaid three items, shall there be remaining profit, plus the undistributed profits from previous years, the board of directors may propose the profit distribution. When distributing in cash, pursuant to paragraph 5 of Article 240, of the Company Act, it is authorized that the distributable dividends and bonuses in whole or in part may be paid in cash after a resolution has been adopted by a majority vote at a meeting of the board of directors attended by two-thirds of the total

number of directors, and in addition thereto a report of such distribution shall be submitted to the shareholders' meeting. If the distribution is in the format of issuing new shares, it shall be resolved by the shareholders' meeting for distribution.

To ensure sustainable business development and stable EPS growth, the shareholders' dividends shall be the surplus after tax of the current fiscal year with the deduction of more than 50% of the special reserve according to the law in principle, and the distribution ratio shall be cash dividend not lower than 50%.

In accordance with Article 241 of the Company Act, the Company may distribute its legal reserve and capital reserve, in whole or in part, as stock dividends to existing shareholders or as cash. If distributed in cash, the decision must be approved by a majority of the board of directors with at least two-thirds attendance, followed by a report to shareholders' meeting. If distributed as stock, shareholder approval is required.

If there is a remaining balance, employee remuneration shall range between 3% and 15% of the distributable profit, while director remuneration shall not exceed 3%. However, any accumulated losses must first be fully covered. Employee remuneration may also be allocated to employees of the Company's controlled entities or subsidiaries that meet specific criteria, as determined by the board of directors. Remuneration may be distributed in shares or cash, subject to approval by a majority vote of the board of directors, with at least two-thirds of directors in attendance. The distribution must then be reported to the shareholders' meeting.

2. Reporting Distribution of Dividend at the Current Shareholders' Meeting

In accordance with the Articles of Incorporation, the board of directors is authorized to approve the distribute of earnings and capital reserves in cash at the end of each half-year. The table below outlines the approved cash dividend amounts and payment dates for each half of 2025.

2025	Approval Date (year/month/date)	Payment Date (year/month/date)	Cash Dividends Per Share (NT\$)			Total cash distributed (NT\$)
			Earning	Capital Reserve	Total	
First Half	2025/12/09	2026/01/30	0	2.0	2.0	956,227,450
Second Half	2026/03/03	2026/08/14	5.7	0	5.7	2,725,248,233
Total			7.7			3,681,475,683

3. Description of Expected Significant Changes in Dividend Policy: None.

(IV) The Impact of the Proposed Free Allotment of shares on the Company's Operating Performance and Earnings Per Share: Not applicable.

(V) Remuneration to Employees and Directors:

1. Ratio or Scope of Remuneration to Employees and Directors, as Set Forth in the Company's Articles of Incorporation:

Please refer to the dividend policy in (III)-1 above.

2. The Estimated Amount of Remuneration to Employees and Directors for the Current Period: The calculation is based on number of employee stock shares, considering any accounting discrepancies between the actual distributed and estimated figure.

(1) Basis for Estimating the Amount of Remuneration to Employees and Directors for the Current Period: The amount is estimated based on the Articles of Incorporation.

(2) Basis for Calculating the Number of Shares Distributed as Employee Remuneration: If shares are distributed as employee remuneration, the number will be calculated based on the net value stated in the most recent financial statement audited by a CPA. No employee remuneration will be distributed as stock dividends for the current period.

(3) Accounting Treatment of Any Discrepancies Between the Actual Distribution and the Estimated Figure for the Current Period: Any discrepancies will be regarded as a change in accounting estimation and recorded as net income or loss for the period.

3. Board Resolution on Remuneration Allocation:

(1) Amount of Employees' and Directors' Remuneration Allocated in Cash or Stock: Any differences between the actual distribution and estimated figure, along with the reasons and corresponding adjustments, must be disclosed:

Employees' and directors' remuneration adopted by resolution of the board of directors on March 3, 2026 is as follows:

Employees' remuneration: NTD 400,996,489, all will be issued in cash

Director's remuneration: NTD 41,400,000, all will be issued in cash

There is no difference between the actual distribution of employees' remuneration and directors' remuneration and the recognized amount in financial statements of 2025.

(2) Proportion of Employees' Remuneration Allocated as Shares in the Total Net Income After Tax and Employees' Remuneration for the Current Period (Standalone Financial Reports): None.

4. Actual Distribution of Employees' and Directors' Remuneration for the Previous Year (including the number of shares allocated, total amount, and share price), and any discrepancies from the recognized employees' and directors' remuneration, along with the variance, reasons, and corresponding adjustments: The board of directors approved the 2024 employee and director remuneration distribution at its meeting on February 25, 2025, as follows:

Unit: NT\$

Item	Resolution of the board of directors	Actual distribution	Difference	Reasons for difference
Employee cash Bonus	366,824,575	366,824,575	None	Not Applicable
Remuneration to directors	36,690,000	36,690,000	None	Not Applicable

(VI) Repurchase of Company Shares: None.

II. Issuance of Corporate Bonds :

March 31, 2026

Type of corporate bonds	Tranche 1, 2021 Unsecured common corporate bonds	Tranche 2, 2021 Unsecured common corporate bonds	Tranche 1, 2023 Unsecured common corporate bonds
Issuance (processing) date	2021.05.11	2021.08.19	2024.03.19
Face value	1,000,000	1,000,000	1,000,000
Issuance and listing	Taipei Exchange	Taipei Exchange	Taipei Exchange
Price of Issuance	Issued at par (100% of face value)	Issued at par (100% of face value)	Issued at par (100% of face value)
Amount of Issuance	6,500,000,000	Bond A: NT\$7,100,000,000 Bond B: NT\$5,400,000,000	Bond A: NT\$2,500,000,000 Bond B: NT\$2,500,000,000
Coupon Rate	fixed at 0.62% per annum	Bond A: fixed at 0.50% per annum Bond B: fixed at 0.60% per annum	Bond A: fixed at 1.70% per annum Bond B: fixed at 1.75% per annum
Term	Five years, mature on May 11, 2026	Bond A: 3 years, matures on: 2024.08.19 Bond B: 5 years, matures on: 2026.08.19	Bond A: 5 years, matures on: 2029.03.19 Bond B: 7 years, matures on: 2031.03.19
Guarantee Institution	None	None	None
Trustee	Taipei Fubon Commercial Bank Inc.	Taipei Fubon Commercial Bank Inc.	Taipei Fubon Commercial Bank Inc.
Underwriting Agency	Yuanta Securities, KGI Securities	Yuanta Securities, KGI Securities Fubon Securities	Fubon Securities, KGI Securities
Attorney-at-Law	Yi-Cheng Law Firm Huei-Ji Kuo, Esq.	Yi-Cheng Law Firm Huei-Ji Kuo, Esq.	Yi-Cheng Law Firm Huei-Ji Kuo, Esq.
CPA	KPMG Cheng-Chien Chen, CPA	KPMG An-Chih Cheng, CPA	KPMG An-Chih Cheng, CPA
Repayment Method	Full repayment of principal and accrued interest upon maturity	Full repayment of principal and accrued interest upon maturity	Full repayment of principal and accrued interest upon maturity
Outstanding Principal	NT\$6,500,000,000	Bond B: NT\$5,400,000,000	Bond A: NT\$2,500,000,000 Bond B: NT\$2,500,000,000
Redemption or Prepayment Terms	None	None	None
Restriction Clause	None	None	None
Credit rating agency name, rating date, and company debt rating results	Not Applicable	Not Applicable	Not Applicable
Other Rights Attached	Amount of converted ordinary shares, overseas depository receipts, or other marketable securities	Not Applicable	Not Applicable
	Method of issuance and conversion	None	None
Possible equity dilution and impact on existing shareholders' equity due to conversion methods or issuance conditions.	None	None	None
Name of the convertible subject depository institution	None	None	None

March 31, 2026

Type of corporate bonds	Tranche 1, 2025 Unsecured common corporate bonds	Tranche 2, 2025 Unsecured common corporate bonds
Issuance (processing) date	2025.05.28	2025.09.24
Face value	1,000,000	1,000,000
Issuance and listing	Taipei Exchange	Taipei Exchange
Price of Issuance	Issued at par (100% of face value)	Issued at par (100% of face value)
Amount of Issuance	Bond A: NT\$ 3,300,000,000 Bond B: NT\$ 2,800,000,000 Bond C: NT\$ 1,400,000,000	Bond A: NTD 4,700,000,000 Bond B: NTD 4,400,000,000 Bond C: NTD 700,000,000 Bond D: NTD 2,200,000,000
Coupon Rate	Bond A: fixed at 2.01% per annum Bond B: fixed at 2.08% per annum Bond C: fixed at 2.18% per annum	Bond A: fixed at 1.86% per annum Bond B: fixed at 1.92% per annum Bond C: fixed at 1.98% per annum Bond D: fixed at 2.02% per annum
Term	Bond A: 3 years, matures on: 2028.05.28 Bond B: 5 years, matures on: 2030.05.28 Bond C: 10 years, matures on: 2035.05.28	Bond A: 3 years, matures on: 2028.09.24 Bond B: 5 years, matures on: 2030.09.24 Bond C: 7 years, matures on: 2032.09.24 Bond D: 10 years, matures on: 2035.09.24
Guarantee Institution	None	None
Trustee	Taipei Fubon Commercial Bank Inc.	Taipei Fubon Commercial Bank Inc.
Underwriting Agency	Fubon Securities, Yuanta Securities, KGI Securities, Taishin International Bank, SinoPac Securities, MasterLink Securities, Hua Nan Securities	Fubon Securities, Yuanta Securities, KGI Securities, SinoPac Securities
Attorney-at-Law	Yi-Cheng Law Firm Tsong-Chao Tsai, Esq.	Yi-Cheng Law Firm Tsong-Chao Tsai, Esq.
CPA	KPMG Chun-Yuan Wu, CPA	KPMG Chun-Yuan Wu, CPA
Repayment Method	Full repayment of principal and accrued interest upon maturity	Full repayment of principal and accrued interest upon maturity
Outstanding Principal	Bond A: NT\$3,300,000,000 Bond B: NT\$ 2,800,000,000 Bond C: NT\$ 1,400,000,000	Bond A: NTD 4,700,000,000 Bond B: NTD 4,400,000,000 Bond C: NTD 700,000,000 Bond D: NTD 2,200,000,000
Redemption or Prepayment Terms	None	None
Restriction Clause	None	None
Credit rating agency name, rating date, and company debt rating results	Not Applicable	Not Applicable
Other Rights Attached	Amount of converted ordinary shares, overseas depository receipts, or other marketable securities	Not Applicable
	Method of issuance and conversion	None
Possible equity dilution and impact on existing shareholders' equity due to conversion methods or issuance conditions.	None	None
Name of the convertible subject depository institution	None	None

III. Issuance of Preference Shares: None.

IV. Issuance of GDSs:

March 31, 2026

Item	Issue date	April 26, 2017	April 2, 2024
Issuance and listing		Luxembourg Stock Exchange	Luxembourg Stock Exchange
Total amount issued		USD 469,200,000	USD 688,800,000
Unit issuing price		The GDSs transaction price is US\$6.9 per unit	The GDSs transaction price is US\$16.40 per unit
Units issued		68,000,000 units	42,000,000 units
Source of negotiable securities		Common shares of GlobalWafers Co., Ltd	Common shares of GlobalWafers Co., Ltd
Amount of negotiable securities		68,000,000 shares	42,000,000 shares
Rights and obligations of GDSs holders		<p>GDS holders' rights and obligations are governed by R.O.C. laws and the deposit contract, which outlines the following:</p> <p>(I) Voting Rights Unless otherwise stipulated by applicable laws, GDS holders may exercise voting rights on GlobalWafers' common shares in accordance with the deposit contract and relevant R.O.C. regulations.</p> <p>(II) Dividend Distribution, Preemptive Rights, and Other Rights Unless otherwise specified in the deposit contract, GDS holders generally enjoy the same rights to dividend distribution and share allotment as GlobalWafers' common shareholders. When GlobalWafers issues stock dividends, the depository institution, in accordance with the deposit contract and relevant laws, may allocate additional GDSs proportionally to existing holdings, adjust the number of GlobalWafers common shares represented by each GDS, or sell the stock dividends on behalf of GDS holders and distribute the net proceeds after deducting taxes and related expenses.</p> <p>For capital increases through cash issuance or other subscription rights, GDS holders, subject to R.O.C. and other applicable regulations, retain the same preemptive rights as common shareholders. The depository institution, under the deposit contract and relevant laws, may either grant these rights directly to GDS holders or sell them on their behalf, distributing the net proceeds accordingly.</p>	
Trustee		N/A	
Depository bank		CitiBank, N.A.	
Custodian bank		First Commercial Bank	
Outstanding balance		121,646 units	
Treatment of expenses incurred at issuance and thereafter		<p>(I) GDSs issue cost: Unless otherwise stipulated by applicable laws or agreed upon by the issuing company, foreign lead underwriter, and depository institutions, all GDS issuance costs, including legal fees, listing charges, financial advisory fees, and other related expenses, shall be borne by the issuing company.</p> <p>(II) Expenses incurred during the effective period of GDSs Unless otherwise specified by applicable laws or agreed upon by the issuing company, foreign lead underwriter, and depository institutions, the issuing company shall bear all annual expenses related to listing fees, information disclosure, and other</p>	

			associated costs throughout the GDS effective period.
Important provisions of the deposit and custody contracts			As specified in the deposit and custody contracts
Market price per unit	2025	Highest	USD 17.60
		Lowest	USD 8.00
		Average	USD 11.825
	Current year to March 31, 2026	Highest	USD 16.70
		Lowest	USD 12.80
		Average	USD 14.658

V. Employee Stock Warrants: None.

VI. Status of Issuance of New Restricted Employee Shares: None.

VII. Issuance of New Shares Due to M&A or Transfer of Shares of Another Company: None.

VIII. Status of Implementation of Capital Allocation Plans: None.

Four. Operation Overview

I. Business Activities

(I) Scopes of the Business

1. Primary Business Activities

- CC01080 Electronics Components Manufacturing
- C801990 Other Chemical Materials Manufacturing
- F119010 Wholesale of Electronic Materials (for out of area operation only)
- F219010 Retail Sale of Electronic Materials (for out of area operation only)
- CB01010 Mechanical Equipment Manufacturing
- F401010 International Trade

Research, design, development and manufacturing and sales of the following products:

1. Semiconductor silicon materials and their components
2. Silicon compound
3. Silicon carbide compound
4. Semiconductor equipment
5. Crystal growing equipment for silicon carbide
6. Concurrently engaged in import and export related to the previous business.

2. Sales Proportion

Unit: NT\$ Thousand

Year Item	2024		2025	
	Revenues	Proportion (%)	Revenues	Proportion (%)
Semiconductor wafer	60,762,655	97.0%	59,475,310	98.1%
Semiconductor Ingot	1,372,868	2.2%	854,304	1.4%
Electricity Revenue	154,604	0.3%	172,384	0.3%
Other	335,877	0.5%	95,940	0.2%
Total	62,626,004	100.00%	60,597,938	100.0%

3. Current Product Line

- A. Ultra-low resistivity wafer with Phosphorus/Boron/ Arsenic/ Antimony doped
- B. 12" P/P+/LTO EPI for CIS and Power Application
- C. 12"(110) and (111) special crystal orientation
- D. SOI substrate
- E. Polished wafer and Epi wafer
- F. Anneal wafer
- G. Ultra-thin wafer
- H. High reflectivity etching wafer
- I. Diffusion wafer and deep diffusion polished wafer
- J. High strength silicon substrate for GaN_HEMT application
- K. FZ wafer

- L. NTD wafer
- M. Perfect Silicon
- N. Engineered Customizable Application Specific “ECAS®” wafer
- O. GaN Epi Wafer
- P. 4” - 8” conductive SiC wafer
- Q. 4” - 8” Semi insulating SiC Crystal and the wafer
- R. Taiko wafers
- S. 12” square silicon wafer
- T. 12” SiC wafer for heat sink application
- U. Other compound semiconductor

4. New Product Development Projects

- A. SiC wafer for next generation high power automotive electronic device application
- B. Epi-substrate for GaN_HEMT application
- C. Silicon Photonics SOI Wafer
- D. Engineered Customizable Application Specific “ECAS®” wafer SOI (ECAS-SOI)
- E. 12” Diamond Wire SAW process development
- F. Wafer for next generation 3D memory device
- G. Development of 8” SiC epi wafers using N-type conductive SiC substrates
- H. New generation SiC Crystal growth Furnace
- I. High-Performance Specialty Wafer Solutions for Advanced Packaging

(II) Industry Overview

1. Industry Status and Development

A. Global Semiconductor Market Outlook and Structural Growth Drivers

Following the inventory correction cycle and cyclical recovery in 2024, the global semiconductor industry is now benefiting from accelerating demand driven by artificial intelligence (AI) and high-performance computing (HPC) applications. According to the World Semiconductor Trade Statistics (WSTS) and industry research, the global semiconductor market is projected to reach approximately US\$772.2 billion in 2025, representing a year-on-year growth rate of 22.5%. Looking ahead to 2026, growth momentum is expected to strengthen further, with the market forecast to expand to approximately US\$975.5 billion, reflecting a year-on-year growth rate of 26.3% and continuing its trajectory toward the long-term milestone of US\$1 trillion in annual output value. This robust growth is primarily driven by a structural shift in demand toward AI infrastructure.

Per WSTS projections, the global semiconductor market is expected to grow by approximately 25% in 2026, with broad-based expansion across all product segments. Memory is forecast to lead with 39% growth, followed by logic chips at 32%, while other categories including microcomponents (14%), discrete devices (11%), sensors (9%), analog

components (7%), and optoelectronics (5%) are also expected to record positive growth. In 2025, logic chip sales are estimated to have grown significantly by 40% to US\$301.9 billion, and memory sales by 35% to US\$223.1 billion, both primarily driven by accelerated investment in AI-related applications.

The share of server-related demand within the overall semiconductor market has risen from 22% in 2024 and is projected to exceed 40% by 2026, surpassing the combined market share of smartphones and personal computers. With respect to end-customer inventory levels, legacy product inventories—which had been elevated in prior periods—have largely normalized over the past six months. Even in end markets that performed strongly, the substantial contract-driven inventory build-up from earlier periods has undergone considerable destocking, establishing a solid foundation for a demand recovery in the periods ahead. While the pace of recovery varies across end-market verticals, the overall industry trajectory reflects a pattern of uneven but consistently upward momentum.

Autumn 2025	Amounts in US\$M			Year on Year Growth in %		
	2024	2025	2026	2024	2025	2026
Americas	195,123	251,926	338,574	45.2	29.1	34.4
Europe	51,250	54,127	60,429	-8.1	5.6	11.6
Japan	46,739	44,835	50,164	0.0	-4.1	11.9
Asia Pacific	337,437	421,354	526,293	16.4	24.9	24.9
Total World - \$M	630,549	772,243	975,460	19.7	22.5	26.3
Discrete Semiconductors	31,026	30,900	33,436	-12.7	-0.4	8.2
Optoelectronics	41,095	42,597	45,020	-4.8	3.7	5.7
Sensors	18,923	20,894	22,713	-4.1	10.4	8.7
Integrated Circuits	539,505	677,852	874,291	25.9	25.6	29.0
Analog	79,588	85,552	91,988	-2.0	7.5	7.5
Micro	78,633	84,839	96,620	3.0	7.9	13.9
Logic	215,768	295,892	390,863	20.8	37.1	32.1
Memory	165,516	211,568	294,821	79.3	27.8	39.4
Total Products - \$M	630,549	772,243	975,460	19.7	22.5	26.3

Source: Semiconductor Trade Statistics (WSTS) (2025/2026)

The development of artificial intelligence is progressing beyond its compute-centric origins, increasingly extending into industrial automation, robotics, and pervasive edge AI applications. This evolution has broadened semiconductor demand well beyond advanced-node, high-performance computing, encompassing a wider range of components including sensors, power devices, and driver ICs. Demand is no longer confined to leading-edge process nodes. This trend is expected to drive incremental demand across both 12-inch and 8-inch wafer platforms. Notably, certain power devices and mature-node components remain highly dependent on 8-inch capacity due to their inherent physical characteristics, providing stable structural support for legacy process technologies. At the advanced end of the spectrum, AI chip designs are trending toward larger die sizes and greater complexity, driving increased 12-inch silicon wafer consumption through sustained demand for sub-7nm process nodes and keeping capacity utilization at elevated levels, representing a durable, long-term structural

tailwind for the silicon wafer industry. Advanced packaging technologies—including CoWoS, HBM integration, and hybrid bonding—have emerged as critical enablers in addressing computational performance bottlenecks. Data indicates that advanced-node capacity is expected to continue expanding through 2025, with average utilization rates holding steadily above 90%. These technology trends not only underpin order visibility for premium wafers but also impose more stringent technical specifications on wafer thickness, flatness, and surface quality.

Looking ahead to 2025–2026, the semiconductor supply chain—spanning design, manufacturing, test, and advanced packaging—has entered a phase of high-intensity growth, underpinned by AI-driven demand for advanced logic chips and the rapid ramp of high-bandwidth memory (HBM) penetration, with upstream and downstream participants increasingly aligned in collaborative expansion. Driven by a structural demand shift toward AI infrastructure, the global semiconductor market is on track to approach the US\$1 trillion threshold by 2026. Logic chips and memory are expected to be the primary growth engines, with server-related demand projected to account for over 40% of the total semiconductor market by 2026. The mature-node segment is also benefiting from an ongoing recovery across consumer electronics, automotive, and industrial end markets, contributing to a broad-based demand upturn. Nevertheless, uncertainties stemming from trade tariff policy changes, geopolitical risks, and the global macroeconomic environment may continue to present challenges to supply chain development, warranting measured observation of the ultimate pace and magnitude of market expansion. On balance, with AI adoption accelerating across verticals, continued momentum from 5G, vehicle electrification, intelligent cockpit systems, and autonomous driving applications, alongside government-led semiconductor localization initiatives worldwide, the semiconductor industry retains compelling long-term growth potential and is well-positioned to demonstrate considerable resilience.

B. Overview of the semiconductor wafer industry

The semiconductor manufacturing process includes IC design, IC wafer fabrication, IC packaging and IC testing. The overall structure of the semiconductor industry is divided into upstream, midstream and downstream, among which IC design belongs to the upstream semiconductor industry, IC wafer fabrication belongs to the midstream, and IC packaging and IC testing belong to downstream industries. The wafer manufacturing industry is regarded as the supplier of wafer materials in the structure of semiconductor industry, and the demand for wafer materials has been increasing rapidly thanks to the booming semiconductor industry.

Wafers are currently the main material used to manufacture ICs. Its original material is “silicon”, which is cerium oxide, an inexhaustible source of raw material on earth. High-purity polycrystalline silicon is extracted by the electric arc furnace, chlorination with hydrochloric acid, and distillation. The required purity for silicon is 99.999999999%. Wafer is currently the base

material for manufacturing ICs. Its original material is “silicon”, which is cerium oxide, an inexhaustible source of raw material on earth. High-purity polycrystalline silicon is extracted by the electric arc furnace, chlorination with hydrochloric acid, and distillation. The required purity for silicon is 99.999999999%. After the fabrication of silicon ingots by processes such as cutting, grinding, polishing and slicing, silicon ingots have become an important raw material for the integrated circuit industry – “wafer”. Each blank wafer, with several inches in diameter, can be arranged in multiple layers of fine electronic circuits after a complex chemical and electronic process. Depending on size, these wafers have specifications including 3, 4, 5, 6, 8 and 12 inches (in diameter). After being sent to the fab for producing chip circuits, these wafers are then sliced, tested and packaged into small square or rectangular ICs seen in the market.

Currently, wafer materials used in the semiconductor industry are mainly divided into polished wafers, argon annealed wafers and epitaxial wafers based on their process design and product differentiation. These wafers are generated by high-purity electronic grade polycrystalline silicon by processes such as crystal pulling, slicing, beveling, lapping, etching, polishing and cleaning, in order to produce polished wafer conforming to specifications including electrical properties, surface properties, and the impurity standards. If the polished wafer is further deposited by chemically vapor deposition, the epitaxial wafer, a single crystal film of different resistivity, is produced. As epitaxial wafers have better surface properties, it is widely used in various discrete components and high-performance integrated circuits.

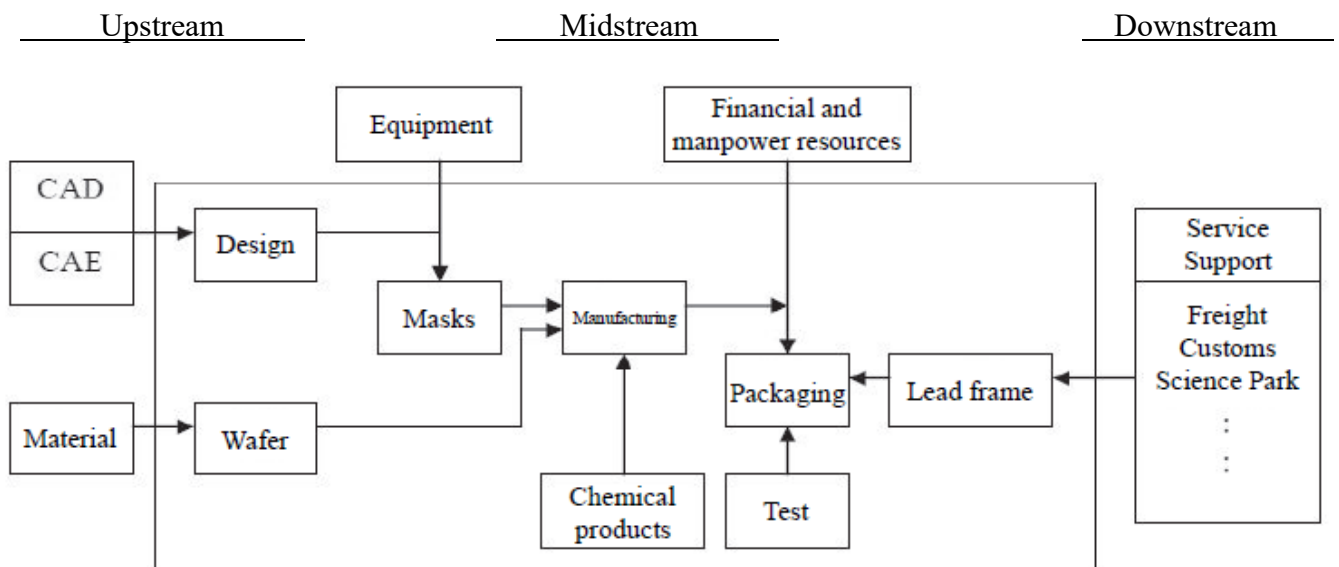
Compound semiconductors refer to semiconductor materials composed of two or more elements, such as gallium arsenide (GaAs), indium phosphide (InP), silicon carbide (SiC), gallium nitride (GaN), etc. Comparing to traditional silicon (Si) semiconductors, compound semiconductors have the advantages of high frequency, high power, high voltage resistance, low power consumption, and superior optoelectronic properties. They are widely used in 5G communications, electric vehicles (EVs), power electronics, optoelectronics, as well as the aerospace and defense sectors. The following table summarizes the key compound semiconductor materials and their respective application areas:

Material	Band Gap (eV)	Diameter	Crystal method	Epitaxy method	Key characteristics	Major Applications
Gallium arsenide (GaAs)	1.43	The market size has expanded to 6 inches, reducing costs and increasing production capacity.	LEC (liquid Encapsulator Czochralski) or VGF (vertical gradient freeze method)	Homo-epitaxy	High electron mobility, excellent photoelectric properties	5G、Optical communication, RF Device
Indium phosphide (InP)	1.35	The market has expanded from 2", 3" to 4" and then to 6"	VGF (vertical gradient freeze method):	Homo-epitaxy	High frequency, high speed, low noise	5G, fiber optic communications, laser
Gallium nitride (GaN)	3.4	From 6" migrate to 8"	GaN substrate: Silicon/SiC /Sapphire	Hetero-epitaxy GaN on Si GaN on SiC GaN on Sapphire	High voltage resistance, high frequency, high power density	5G base stations, radar, power management
Silicon carbide (SiC)	3.26	Diameter development: 4"->6"->8"	PVT is the mainstream	Homoepitaxial	High breakdown field, high thermal conductivity	Electric vehicles, industrial power supplies, solar industry
Gallium oxide (Ga ₂ O ₃)	4.8	Under development	Under development	Homo-epitaxy/ Hetero-epitaxy	Ultra-high pressure resistance, emerging materials	Next-generation power device materials

With the development of semiconductor technology, the integration of compound semiconductor and silicon-based semiconductor has become the market trend because the integration simultaneously exploits the advantages of silicon (Si) in the mature process and low cost of silicon (Si), and the high frequency, high power and optoelectronic characteristics of compound semiconductors. Through heterogeneous integration, advanced packaging, and epitaxy technology, the high-performance advantages of SiC, GaN, GaAs, and InP materials is achieved while reducing costs. These integrated technologies will significantly advance applications in 5G/6G communication, electric vehicles (EV), optoelectronics, AI computing, and optical communication, and drive the semiconductor technology to move towards a new generation.

2. Industry Relevance of Upstream, Midstream and Downstream Companies

Taiwan's semiconductor industry has evolved in line with the trend of vertical integration. Based on the manufacturing process, it can be categorized into upstream IC design companies and wafer manufacturers. IC design companies develop circuit diagrams according to customer specifications, while wafer manufacturers produce wafers using raw materials such as polysilicon and compound semiconductors. Midstream IC manufacturing and foundry companies then use photomasks to transfer the designed circuit patterns onto the wafers produced by wafer manufacturers, followed by processes including oxidation, diffusion, chemical vapor deposition (CVD), etching, and ion implantation to form the circuits and components on the wafers. The completed wafers are subsequently sent to downstream IC packaging, assembly, and testing companies, where the processed wafers are diced into chips and encapsulated in plastic, ceramic, or metal to protect them from contamination and facilitate assembly. This also ensures electrical connectivity and effective heat dissipation between the chips and electronic systems. Final testing is conducted to verify IC functionality, electrical performance, and thermal characteristics. In recent years, with the rapid growth of Taiwan's IC industry and increasing specialization in the division of labor, numerous dedicated manufacturers have emerged across each production stage. The clear vertical specialization and individual expertise have contributed to a more complete and mature upstream, midstream, and downstream structure in Taiwan's semiconductor industry. The industry relevance of upstream, midstream, and downstream companies is illustrated in the diagram below:



Source: ITIS project plan for electronics department of the Industrial Technology Research Institute

3. Various Product Development Trends

Semiconductor products are closely tied to the broader macroeconomic environment. The following section draws on the latest reports from the International Monetary Fund (IMF), Eurostat, national statistical agencies, and major international research institutions, covering key developments as outlined below.

A. Global macroeconomic trends

According to UOB Bank's Q2 2026 Global Outlook and reports from leading international research institutions, global economic growth in 2025–2026 is characterized by divergence: inflation is gradually stabilizing in advanced economies, while emerging markets face a more prolonged adjustment period. Under the emerging paradigm of "geoeconomics," trade policy has become no less influential than conventional market forces in shaping global growth trajectories and investment flows, accelerating the ongoing shift toward supply chain localization.

In terms of GDP growth outlook for 2026 across major economies, the U.S. is projected to expand by 2.4%–2.8%, the Eurozone by 1.3%–1.5%, Japan by 0.6%–1.2%, and Mainland China by 4.5%–4.8%. Taiwan, benefiting from strong export performance in AI-related technology products, recorded a year-on-year GDP growth rate of 8.5%–8.6% in 2025—among the highest levels in decades—with growth for 2026 forecast in the range of 3.3%–8.5%. On the inflation front, 2026 forecasts point to a rate of 2.4% for the U.S., 1.9% for the Eurozone, 1.7% for Japan, and 0.5%–0.7% for China, while Taiwan is expected to remain in a moderate range of 1.3%–1.65%.

Overall, while the global economic outlook remains subject to uncertainty, the technology and semiconductor sectors continue to serve as the world's most important engines of growth, underpinned by sustained momentum in AI-driven technology investment and proactive industrial policies supporting semiconductor and advanced manufacturing development. Shifts in industrial subsidies, trade tariffs, and interest rate policies may affect the pace of monetary policy adjustments by central banks, posing further challenges to fiscal sustainability and financial stability. Nevertheless, as inflationary pressures continue to ease, major economies are expected to gain greater policy flexibility, paving the way for a return to stable growth in the medium to long term and supporting a recovery in investor confidence.

B. US macroeconomic trends

According to data from the U.S. Bureau of Economic Analysis (BEA), U.S. real GDP grew by 2.1% in 2025, maintaining a steady expansionary trajectory, albeit with moderating momentum compared to the prior period. Looking ahead, multiple institutions forecast U.S. GDP growth of 2.4%–2.8% for 2026. On inflation and monetary policy, the Federal Reserve

cut rates three times in 2025, cumulatively lowering the policy rate by 75 basis points, with the terminal rate expected to reach the 2.75%–3.00% range by September 2026. The Consumer Price Index (CPI) recorded a year-on-year increase of 2.7% in December 2025, and is projected to ease to approximately 2.4% by end-2026. On the labor market, non-farm payroll additions totaled only 584,000 in 2025—a significant deceleration from the 2.0 million recorded in 2024—with the unemployment rate expected to edge up modestly to 4.4% in 2026.

On the manufacturing front, the U.S. Manufacturing Purchasing Managers' Index (PMI) returned to expansionary territory in January 2026, ending a contraction phase that had persisted for nearly two years and signaling an emerging improvement in manufacturing activity. Regarding trade policy, the U.S. announced in April 2025 the imposition of a 10% baseline reciprocal tariff on all trading partners, with higher rates levied on select countries. This measure triggered significant market volatility and has prompted economies worldwide to accelerate supply chain diversification and localization strategies. Overall, while the U.S. economy has demonstrated a degree of resilience, persistently elevated Treasury yields, rising borrowing costs, and trade policy uncertainty remain the primary risk factors bearing on the growth outlook.

In semiconductor-related sectors, the U.S. continues to benefit from robust AI infrastructure demand, with corporate capital expenditure on the rise and driving a recovery in demand for related equipment and materials. Through the CHIPS and Science Act, the U.S. has actively promoted the onshoring of semiconductor manufacturing, attracting major international players—including TSMC, Intel, and Samsung—to establish and expand domestic production facilities. These investments serve to further strengthen the United States' strategic position within the advanced semiconductor supply chain, though construction timelines and talent pipeline development remain key variables to monitor.

C. Europe's macroeconomic trends

According to monitoring data from Eurostat and estimates from leading research institutions, the Eurozone (EA20) recorded real GDP growth of approximately 0.9%–1.5% in 2025, demonstrating a degree of recovery resilience. Among major economies, Spain exhibited comparatively stronger growth momentum, while France and Italy maintained moderate expansion. Germany, by contrast, faced relative headwinds, with growth constrained by elevated energy costs and structural pressures within its industrial base.

On the manufacturing front, according to data jointly published by S&P Global and Hamburg Commercial Bank (HCOB), the Eurozone Manufacturing PMI rose to 50.8 in February 2026—its highest reading since June 2022 (a 44-month high)—officially ending a contraction phase that had persisted for more than two and a half years. Germany's Manufacturing PMI recovered to 50.7, marking its first return to expansionary territory in over three and a half years, with industrial momentum strengthening notably on the back of

robust new order growth, a recovery in external demand, and an expansion in defense and infrastructure spending. The Eurozone Composite PMI also advanced to 51.9 in February 2026, indicating that broader private sector economic activity remained in expansion.

Looking ahead, both the European Commission and the European Central Bank (ECB) project Eurozone GDP growth of approximately 1.2% in 2026, recovering to 1.4% in 2027. The Conference Board's March 2026 forecast similarly maintains a 1.3% growth projection, reflecting broadly stable market expectations for a measured European economic recovery.

As the ECB continues its gradual monetary easing cycle and wage growth underpins a recovery in real consumption, Eurozone domestic demand is expected to see continued improvement. Nevertheless, Middle East geopolitical developments, upside risks to energy prices, and the trajectory of U.S. trade policy toward Europe remain the primary sources of uncertainty bearing on Europe's 2026 economic outlook, warranting careful monitoring of the ultimate pace and scope of growth.

D. Japan's macroeconomic trends

According to flash estimates released by Japan's Cabinet Office in February 2026, Japan's real GDP posted modest expansion in Q4 2025, emerging from the contraction recorded in the prior period, with business capital expenditure and government spending serving as the primary drivers. Full-year real GDP growth for 2025 came in at approximately 1.2%, demonstrating that the Japanese economy maintained positive growth despite headwinds from a volatile external trade environment. Looking ahead to 2026, supported by wage increases and fiscal expansion policies, consensus forecasts point to growth of approximately 1.0%.

Inflationary pressures have gradually eased alongside a moderation in food and energy prices. Core CPI (excluding fresh food) declined to 2.0% in January 2026, returning to the Bank of Japan's (BoJ) stated target level. On monetary policy, the BoJ raised its policy rate to 0.75% in December 2025, with markets broadly anticipating further rate increases ahead; the long-run terminal rate is estimated to fall in the range of 1.0%–2.5%. Furthermore, wage increases in the 2026 spring labor negotiations (Shunto) are projected at 5.2%, marking the third consecutive year above the 5% threshold—a development expected to support a turn to positive real wage growth and underpin a recovery in private consumption.

Japan's manufacturing and services sectors have exhibited strong momentum, with the Manufacturing PMI rising to 53.0 in February 2026 and the Composite PMI recording 53.9, signaling an acceleration in private sector economic activity, driven primarily by semiconductor and AI-related demand. On the industrial policy front, the Japanese government continues to advance semiconductor localization, having committed dedicated subsidies to Rapidus, TSMC's Kumamoto facility, and Micron's Hiroshima plant. In addition, Japan's parliament passed a large-scale economic stimulus package in November 2025,

allocating approximately ¥7.2 trillion toward strategic sector investment in semiconductors, AI, and shipbuilding.

While domestic demand and manufacturing momentum remain broadly constructive, the external environment presents ongoing uncertainties. In January 2026, China tightened export controls on critical metals including tungsten and rare earth elements destined for Japan, delivering a near-term supply chain impact on the semiconductor industry. Looking ahead, yen exchange rate movements, energy import costs, and trade friction arising from geopolitical tensions remain the principal risk factors bearing on Japan's export outlook and medium-to-long-term growth trajectory.

E. China's macroeconomic trends

According to official statistics, China's real GDP grew by 5.0% for full-year 2025, with Q4 growth moderating to 4.5% as base effects and external headwinds weighed on the pace of expansion. On the industrial output front, value-added output of above-scale industrial enterprises grew by 5.9% for the full year, with December recording a notable re-acceleration to 5.2% year-on-year. Domestic demand, however, presented a bifurcated picture. Total retail sales of consumer goods rose 3.7% for the full year, though December's monthly reading narrowed to just 0.9%. On the investment side, the real estate market remained in deep adjustment, with development investment contracting by 17.2% for the year, dragging overall fixed asset investment growth to -3.8% and private investment to -6.4%.

External trade demonstrated a degree of resilience, with December 2025 total trade volume reaching US\$535.7 billion, up 3.9% year-on-year. Export momentum (up 5.8%) significantly outpaced import growth (up 1.2%), and full-year 2025 export growth of 5.9% served to partially offset the drag from weak domestic demand. On prices and employment, full-year CPI came in broadly in line with the prior year, with December CPI edging up to 0.8% year-on-year, suggesting that prices across most consumer categories have begun to stabilize. The national urban surveyed unemployment rate averaged 5.2% for the year, holding steady at 5.1% in December.

Leading indicators point to tentative signs of a manufacturing recovery. The Manufacturing PMI returned to 50.1% in December 2025, with improvement registered across most sub-indices with the exception of the employment component. The Non-Manufacturing PMI similarly recovered to 50.2% in December, supported by an uptick in new orders, bringing overall business activity back into expansionary territory. Looking ahead to 2026, international research institutions, including S&P Global, project China's GDP growth at approximately 4.6%, reflecting a cautiously optimistic market consensus for a gradual economic stabilization.

F. Taiwan's macroeconomic trends

In Taiwan occupies a pivotal role at the core of the global AI supply chain. Driven by

robust demand from artificial intelligence and high-performance computing (HPC) applications, Taiwan's real GDP surged to 8.5%–8.6% in 2025, according to the latest report from UOB Bank—representing the highest growth rate recorded in decades. Looking ahead to 2026, growth momentum is expected to remain solid as technology adoption continues to broaden, with forecasts ranging between 3.3% and 8.5%. On the external trade front, 2025 export performance was notably strong, with AI and related technology product exports posting year-on-year growth of 35%. Exports to the U.S. in particular recorded explosive growth toward year-end 2025, surging 125.9% year-on-year, driven by supply chain restructuring and accelerating technology demand—further cementing Taiwan's strategic position within the global supply chain. Entering early 2026, near-term data has been subject to seasonal fluctuations and the impact of reduced working days during the Lunar New Year period; however, demand in information and communications technology (ICT) and audio-visual products remains buoyant, keeping the overall trade surplus at elevated levels.

Manufacturing activity continues to expand. According to the latest S&P Global survey, Taiwan's Manufacturing PMI rose to 51.7 in early 2026, its highest reading since January 2025, reflecting sustained strength in industrial activity. On prices and financial conditions, inflationary pressures remain relatively contained, with CPI expected to hold in the range of 1.3%–1.65%. To maintain a stable financing environment, the Central Bank of the Republic of China (CBC) is expected to hold its policy rate at 2.0% through end-2026, providing businesses with a conducive backdrop for long-term capital planning and investment.

To deepen technology and trade cooperation with the United States, Taiwan continues to expand direct investment into the U.S., including significant commitments to advanced-node manufacturing capacity deployment. Through the strengthening of bilateral trade cooperation memoranda of understanding (MOUs), Taiwan is actively pursuing preferential trade arrangements to effectively mitigate the potential impact of trade barriers.

On balance, Taiwan's semiconductor industry—propelled by the AI wave—continues to lead globally in advanced process technology and advanced packaging, driving a clustering effect across the semiconductor equipment and materials supply chain. That said, given the economy's high dependence on exports and a concentrated customer base, shifts in global trade policy and geopolitical risks remain key variables to monitor. In addition, the stable supply of critical production factors—including labor and land—will require continued policy support to safeguard the long-term competitive advantage of the semiconductor industry.

4. Product competition

The semiconductor wafer industry remains characterized by high capital intensity and significant technological barriers, sustaining considerable entry hurdles for potential competitors. The Company continues to rank among the world's leading wafer suppliers. On the demand side,

2025 saw a bifurcated market: AI and advanced-node applications exhibited robust demand, while non-AI end markets—including automotive and mobile—remained comparatively subdued. From 2026 onwards, however, a more broad-based improvement has begun to emerge, with non-AI applications such as power management showing gradual signs of recovery, resulting in a healthier overall demand mix relative to the prior year.

On the product front, 12-inch advanced-node wafers maintained high utilization rates throughout the period, driven by AI, HPC, and advanced packaging demand, and remain the primary source of growth. In the mature-node segment, 8-inch capacity recovery has been uneven across applications. Demand for specialty wafers—including SOI, FZ, and select compound semiconductor products—has remained stable. GaN capacity continues to operate at full utilization, while SiC faces intense competition across both 6-inch and 8-inch nodes; nonetheless, localized signs of recovery have recently begun to emerge, and the sustainability of this momentum warrants continued monitoring.

Overall, competitive dynamics in the industry remain centered on technological capability, product portfolio breadth, global capacity footprint, and the speed of customer qualification. The Company's multi-regional capacity presence across Asia, the United States, and Europe—spanning an integrated process flow from crystal growth to epitaxy—enhances supply chain flexibility in response to localization requirements and varying policy environments across markets, positioning the Company to maintain its competitive standing as demand conditions progressively recover.

(III) Overview of Technology and R&D

Since its foundation, the Company has concentrated in the crystal growth of silicon wafer materials and precision processing improvement. It has been able to rapidly upgrade its technological know-how and develop new products through exchange and collaboration with academia and research institutions. Through these efforts, many important indicators have been achieved in terms of process technology development, new product technology research and development, and customer certification evaluation. Not only are we qualified in the advanced manufacturing process evaluations of top clients in the world, but we are also recognized as the best supplier by many key clients. The clients' recognition demonstrates GlobalWafers' success in the R&D technologies. In regard to new product development, we have achieved unprecedented milestones, such as heavily doped ultra-low resistance semiconductors used in high-power device ICs, RF-SOI applied to communications, and next-generation wide bandgap materials like GaN-on-silicon, SiC wafers, and high-performance specialty wafer solutions for advanced packaging. GlobalWafers also actively builds its patent portfolio to protect the intellectual property rights of the Company. As of December 31, 2025, the Group's effective patent applications have reached 2,737, with 1,808 patents granted and 929 pending.

1. R&D expenses from the most recent fiscal year up to the date of publication of the annual report

Unit: NT\$ Thousand

Item/Year	2024	2025
R&D expenses	2,317,220	2,217,644
Revenues	62,626,004	60,597,938
R&D expenses as a percentage of revenue (%)	3.70	3.66

2. Product (technology) development accomplishments in the most recent fiscal year

Year Item	Name of technology or product
2024	<ol style="list-style-type: none"> 1. 3rd generation pvt silicon carbide crystal growth furnace 2. Development of low kerf loss silicon carbide wafer cutting technology 3. Automatic structure loss detection system for silicon crystal growth 4. Auto-doping system for silicon crystal growth 5. High-efficiency, energy-saving chilled water-cooling system 6. Low material loss of grinding process technology 7. Development of third-generation low-energy crystal growth hot zone 8. Ultra-high purity cleaning technology for silicon wafers used in 2nm process
2025	<ol style="list-style-type: none"> 1. 12" square silicon wafer 2. 12" SiC wafer for heat sink application 3. Slicing technology development of 12" SiC 4. High-Precision Planarization for Large-Diameter SiC Wafers 5. Waste Slicing Slurry Recovery and Circular Reuse Technology 6. Polishing Slurry Recycling and Process Optimization Technology 7. Real-Time Operations Visualization and Automated Dispatch Platform Development 8. Vision-Based Edge Measurement Automated Feedback System Development 9. Large-Diameter Hot Zone Design and Development 10. Automated Surface Topography Feedback Control System 11. Nano-Scale Surface Morphology Engineering and Control Technology

(IV) Long-Term and Short-Term Business Development Programs

1. Long-Term Program

- A. Utilize the Group's high-end leading technology to develop GaN/Si/SiC wafers which match next-generation products. Move towards large size wafers for advanced process, heavily-doped crystal growth and epitaxy for power semiconductors.
- B. In response to the future needs of customers, the Company will continue to develop the next generation of crystal growth and polishing technology, seeking to constantly maintain its leading position in advanced processes.

- C. Establish cross-department cooperation within the Group, integrate LNO, SOI, SiC, Si, Solar-Si and other resource,s to enter the 2D/2.5D/3D packaging and specialty crystal and wafer required for heterogeneously integrated silicon photonics.
- D. Implement green manufacturing and corporate social responsibility, enhance the corporate governance to cement the foundation of sustainable operation.
- E. By adopting renewable energies, enhancing the energy utilization efficiency, carbon removal and purchasing carbon offsetting goods to achieve the goal of 100% renewable energy utilization by 2040. Meanwhile, by accommodating the production and operation bases around the world, the Company constructs a resilient and flexible local supply chain to respond quickly to the pandemic and geopolitics tension, and reduce the impact on the environment by providing customers with green wafers with shorter carbon footprint.
- F. To increase the scale of operation through the expansion of production, and to keep abreast of industrial trends and actively strive for government subsidies, to enhance the competitiveness in the semiconductor wafer industry.
- G. Actively sign long-term agreements with key partners to consolidate the foundation of cooperation.

2. Short-Term Program

- A. Strengthen R&D links with downstream customers, develop high-efficiency niche products with core technology capabilities, and actively reduce manufacturing costs to increase profit margins.
- B. The Company accelerates the improvement of the production performance of 12” silicon wafer, compound semiconductor and specialty wafer (FZ, SOI) to increase the global market share.
- C. Combine the technology, resources and various possibilities within the Group to optimize the bottleneck spots of each plant and maximize product capacity, deepen the multinational technology integration platform, and comprehensively improve technical capabilities, quality and customer satisfaction to meet market demand.
- D. Stabilize the supply of key raw materials and parts to ensure good production quality and on-time delivery so that the production line runs smoothly.
- E. Use existing customer networks to expand the customer base of new products, increase the capacity utilization rate of production lines, and enhance the profitability of products.
- F. Expand the collaboration among government, industry, and academy, deploy our advanced manufacturing process for niche applications and accelerate the development of new technologies.
- G. The Company will keep close attention to market trends and the industrial fluctuation, adjust business strategies when necessary, continue to develop high-value products, and carry out patent protection measures to strengthen the Company’s competitiveness.

II. Market, Product and Sale

(I) Market Analysis

1. Distribution Areas of Major Commodities

Unit: NT\$ Thousand

Region		2024		2025	
		Sales	Ratio (%)	Sales	Ratio (%)
Domestic		12,862,361	20.5%	12,679,950	20.92%
Overseas	Asia	26,845,305	42.9%	26,017,894	42.94%
	Americas	8,364,285	13.3%	9,263,448	15.29%
	Europe	14,324,330	22.9%	12,490,457	20.61%
	Others	229,723	0.4%	146,189	0.24%
Total		62,626,004	100.00%	60,597,938	100.00%

2. Market Share

According to financial disclosures from industry peers, the Company's shipments account for approximately 15–20% of global semiconductor wafer output, ranking third among the world's semiconductor wafer manufacturers. The industry continues to trend toward consolidation and integration, with the top five suppliers collectively holding over 90% of global market share. These leading players include Shin-Etsu and Sumco of Japan, GlobalWafers, Siltronic AG of Germany, and SK Siltron of Korea. The Company's solid third-place global ranking reflects its stable operational growth. With a comprehensive product portfolio in place, the Company aims to further expand its market presence and gradually increase its global market share.

3. Supply and Demand Outlook and Future Market Growth

According to the latest forecast report published by the Semiconductor Equipment and Materials International (SEMI), global semiconductor production capacity continues to expand at a steady pace, supported by ongoing advancements in high-performance computing (HPC) architectures and the rising penetration of generative AI in edge computing applications. Global wafer production capacity is projected to surpass 35 million wafers per month (wpm) by 2026, with an annual growth rate sustained above 6.0%. To address the intensive computational demands of large language models (LLMs), leading chipmakers continue to aggressively scale capacity at advanced nodes of 7nm and below, with this segment expected to deliver robust growth of approximately 15% to 17% in 2026.

The foundry sector remains the core engine driving overall industry capacity expansion. Supported by simultaneously strengthening demand for both advanced and specialty process nodes, global wafer foundry capacity is projected to increase from 12.6 million wpm in 2025 to approximately 14 million wpm in 2026, setting a new all-time high. In the memory segment, structural demand for High Bandwidth Memory (HBM) driven by generative AI applications is expected to sustain HBM capacity expansion at a CAGR exceeding 30%, while also accelerating

the technology transition to higher-end DRAM products such as DDR5 and LPDDR5X — in turn driving increased demand for ultra-flat, low-defect silicon wafers. In NAND flash, 3D NAND capacity buildout has shifted entirely toward ultra-high layer count architectures (300+ layers) and high-density QLC solutions, in response to the large-scale data access and storage performance requirements of AI inference servers. Overall memory capacity is expected to sustain stable growth through 2026, supported by process optimization and advanced stacking technologies underpinning the long-term development of intelligent applications worldwide.

SEMI analysis indicates that the global semiconductor industry is at a critical inflection point in its technology transition cycle. Capacity expansion investments are concentrated not only in advanced logic and high-end memory, but mainstream process nodes continue to play an indispensable role in supporting automotive electronics, the Internet of Things (IoT), and power devices.

Furthermore, the Company maintains a broad and diversified customer base, with end-use applications spanning automotive, power management, memory, and other key sectors — providing a high degree of resilience against market volatility. As end-market demand continues to evolve and emerging technology applications drive increasingly stringent requirements for high-quality silicon wafers, the Company is well-positioned to leverage its leading technological capabilities and reliable supply track record to continuously optimize its product portfolio, sustain stable operational growth, and deliver differentiated solutions to the global semiconductor industry.

4. Competitive Advantages

A. Experienced Management and R&D Team

Since its establishment, the Company has consistently invested in the research and development of advanced semiconductor wafer technologies. The majority of the Company's R&D personnel and management team members possess extensive experience in the semiconductor industry, providing deep insight into industry trends and enabling a strong understanding of market dynamics. This allows the Company to develop key technologies in a timely manner to meet customer requirements and support the acquisition of strategic customer orders.

B. Advanced Process Technology

The Company continually enhances its capabilities in silicon crystal growth and precision wafer processing, while actively collaborating with multiple domestic and international academic and research institutions to accelerate the development of new technologies and products. Through years of investment in single crystalline silicon growth, wafer precision processing, epitaxial deposition, and SOI bonding technologies, the Company has achieved or exceeded international benchmarks in various areas, including improvements in single crystal productivity, reductions in crystal resistivity and defect density, enhanced

crystal quality and lower argon consumption, better wafer flatness and atomic-level surface polishing, advanced homogeneous and heterogeneous epitaxy and wafer bonding, increased wafer strength with reduced thickness, and reduced energy, water, and material usage alongside minimized waste emissions.

In the compound semiconductor field, the Company has developed in-house capabilities for manufacturing SiC crystal growth furnaces and designing thermal fields, enabling differentiation in crystal quality through vertically integrated equipment and process development. Leveraging its silicon wafer processing expertise, the Company has established more competitive SiC wafer manufacturing technologies than conventional manufacturers. Through full-process integration and collaboration with Tier 1 customers, the Company has successfully achieved mass production and delivery of SiC wafers. Similarly, with long-term technological accumulation and strategic partnerships, the Company offers customized GaN epitaxial wafers and has become a key supplier in this field.

To safeguard its technological achievements, GlobalWafers actively builds its patent portfolio. As of December 31, 2025, the Group had filed 2,737 effective patent applications globally, including 1,808 granted and 929 pending, demonstrating strong R&D capabilities recognized by leading international customers.

C. Scalable and Flexible Manufacturing Capacity

Since its establishment, the Company has focused on technology development and manufacturing research related to the semiconductor wafer industry. The Company's production footprint spans the Americas, Europe, and Asia, with a total of 18 operating and manufacturing sites across nine countries worldwide, achieving economies of scale in its production capacity. With mature process and operational expertise among its engineers and production personnel, together with effective process management and a diversified, geographically dispersed operating strategy, the Company has significantly enhanced production efficiency while achieving relatively lower unit production costs.

D. Long-Term Strategic Customer Partnerships

The Company provides comprehensive, full-process manufacturing solutions for its customers. With strong capabilities in precision processing, product quality, and delivery performance, the Company has received certifications from numerous leading semiconductor companies domestically and internationally. Given the importance of confidentiality, product quality, and collaborative synergy, customers prefer to maintain long-term relationships with reliable suppliers. The Company continues to foster strong ties with existing customers and actively leverages its advanced technologies to develop new customer relationships, supporting sustainable business growth.

E. Diverse Product Portfolio

As a professional manufacturer of semiconductor-grade silicon wafers, the Company offers a complete range of 3-inch to 12-inch products covering pulling, slicing, grinding, polishing, cleaning, and epitaxy processes. Its product spectrum includes epitaxial wafers, polished wafers, annealed wafers, diffusion wafers, SOI, FZ wafers, and others. The Company also produces compound semiconductor products such as SiC and GaN. By providing complete solutions and customized services, the Company meets diverse customer requirements and maintains a competitive edge through stable product quality, high performance, a broad product portfolio, and flexible R&D capabilities.

F. Sound Financial Structure

As the semiconductor industry increasingly favors scale and financial resilience, the Company benefits from ample cash flow and a strong balance sheet that support long-term investment and growth. This robust financial foundation ensures business stability during industry cycles and is a key pillar of long-term collaboration and mutual development with customers. It remains one of the Company's core competitive strengths.

G. Highly Regionalized Global Operations

With 18 manufacturing sites across nine countries, GlobalWafers has established a regionally integrated supply network. Upon completion of its new U.S. facility, the Company will possess vertically integrated operations—from crystal growth to epitaxy—across the Americas, Europe, and Asia. This localized production capability enables timely support for customer needs and helps mitigate the risks associated with geopolitical and macroeconomic fluctuations.

H. Green Sustainability

In the semiconductor wafer industry, green sustainability has emerged as a critical success factor for corporate competitiveness — not only in response to the global trend toward carbon neutrality, but also as a direct determinant of supply chain stability and long-term customer partnership.

- Global Footprint and Carbon Tariff Risk Management

The Company operates eighteen facilities across nine countries on three continents, adopting a proximity-based supply strategy that effectively reduces carbon emissions and environmental costs associated with long-distance transportation, while mitigating exposure to carbon tariff risks across jurisdictions — demonstrating the distinct advantages of a highly regionalized supply chain.

- Renewable Energy Commitment and Action

RE100 Commitment: In 2021, the Company voluntarily committed to achieving 100% renewable energy use across its global operations by 2050 and formally joined the RE100 initiative in 2022. The Company has since accelerated its ambitions, targeting full achievement of 100% renewable energy use by 2040, reflecting a deep and unwavering commitment to sustainability.

- Energy Roadmap

The Company continues to expand self-built solar power generation facilities at both domestic and overseas sites; has entered into Power Purchase Agreements (PPAs) and procured Renewable Energy Certificates (RECs) to ensure a stable and reliable green electricity supply; and benefits from the support of its parent company, SAS, acting in its capacity as a comprehensive green energy solution provider, to assist the Group in developing solar power plants and improving renewable energy self-sufficiency.

- Energy Efficiency and Carbon Management in New Facilities

Newly constructed facilities across the Group incorporate high-efficiency air conditioning, intelligent lighting systems, and process heat recovery equipment from the construction phase, alongside the active adoption of renewable energy sources. The new production lines at U.S. subsidiary MEMC LLC and Italian subsidiary Novara, as well as the new facility of U.S. subsidiary GlobalWafers America, LLC, will operate entirely on green electricity upon entering mass production, with process water recycling rates targeted at 50% — fully compliant with EU sustainability standards.

5. Advantages and Disadvantages of Development Prospect

A. Favorable factors

(a) High Capital and Technology Intensity Creating Entry Barriers

Semiconductors are a capital- and technology-intensive industry. The high cost of production equipment, increasing outsourcing orders from IDM companies, and rapid technological changes require escalating capital expenditures. Moreover, the production cost of semiconductors is largely determined by process technology and yield, both of which depend heavily on R&D personnel, who are difficult to cultivate and recruit. Products must also undergo customer certification before orders can be obtained, adding further entry barriers for new competitors. The Company has an outstanding R&D team with extensive industry experience and deep insight into wafer technology trends and market demand. The Group has achieved economies of scale, and its process technology

has been certified and trusted by major global customers, underscoring its market competitiveness.

(b) Emerging Technologies Driving Demand for High-Quality Semiconductor Wafers.

The continued advancement of IoT through smart appliances, wearables, and smart cities has become a major growth driver for semiconductor revenue. Technologies such as 5G, AI, and IoT are integrating previously siloed markets including consumer electronics, mobile devices, communication equipment, and computing applications. These innovations depend on advanced manufacturing, which requires higher-quality, higher-specification semiconductor wafers—especially 8-inch and 12-inch silicon wafers and compound semiconductors. As a result, global demand for silicon wafer materials is expected to remain strong.

(c) Product Development Aligned with Market Needs

While the top five semiconductor wafer manufacturers mainly focus on standard memory applications—where competition is intense and margins are squeezed—GlobalWafers provides a full range of 3” to 12” silicon wafers and complete process services (including crystal pulling, slicing, grinding, polishing, cleaning, annealing, and epitaxy), as well as services for specialty wafers and compound semiconductors, with a focus on niche markets. The Group’s active involvement in advanced process applications aligns with the industry’s development direction, ensuring continued room for growth.

(d) Globally Distributed Manufacturing Network Supporting Localized, Resilient Supply Chains

The Company operates 18 production sites across nine countries, with vertically integrated processes from crystal growth to epitaxy in the Americas, Asia, and Europe. This enables the Company to meet customer needs locally, mitigating geopolitical and macroeconomic risks while also reducing environmental impact. The Company is well-positioned to offer low-carbon wafers with shorter carbon mileage

B. Unfavorable Factors and Response Measures

(a) Semiconductor Industry Cyclicity

As a professional upstream wafer supplier, the Company’s main customers include semiconductor manufacturers, foundries, integrated device manufacturers (IDMs), and automotive electronics firms. Wafers are an essential base material for semiconductor components, and the Company’s performance is therefore closely tied to the industry cycle.

Response Measures:

GlobalWafers is the world's third-largest semiconductor wafer manufacturer, with a broad 3"–12" product line and strong market position. Its end-market applications are diverse, with particularly strong performance in niche markets such as automotive and power devices. The Group's experienced technical workforce, advanced integration capabilities, and core technologies enable it to deliver diversified products aligned with customer needs. Long-term customer partnerships allow for stable and efficient capacity utilization, helping mitigate cyclical risks. With production bases in Europe, the Americas, and Asia, the Company can centralize procurement and sales to lower costs while leveraging site-specific advantages for flexible scheduling. In addition, the Company has signed long-term contracts with multiple customers to stabilize order flows, ensuring production continuity in the face of economic fluctuations.

(b) Geopolitical Instability

In recent years, regional trade disputes, the Russia-Ukraine conflict, the Israel-Hamas conflict, and tariff policies have significantly impacted the global economy.

Response Measures:

The Company operates production facilities across the globe, enabling it to flexibly allocate production capacity in compliance with evolving regulations. Its globally diversified customer base effectively mitigates the impact of geopolitical developments and regional events on revenue, reducing dependence on any single region.

(c) The Risk of Shortage in Key Materials

Rapid growth in the semiconductor industry has led to surging wafer demand, while global logistics remain vulnerable to geopolitical disruptions. Delays or shortages from suppliers could jeopardize production.

Response Measures:

The Company sources polycrystalline silicon from top-tier global suppliers under supply contracts to ensure consistent quality and availability. To prevent over-reliance on single suppliers, the Company has developed multiple sources for key raw materials. The supply chain team monitors developments closely and adjusts logistics accordingly. Furthermore, the Company actively engages suppliers to join its sustainability initiative and works with them to produce low-carbon products, minimizing the risk of material shortages and production disruptions, while meeting the low-carbon standards required by customers and regulatory bodies across jurisdictions.

(d) Exchange Rate Risk

With manufacturing operations in Europe, the Americas, and Asia, the Company incurs local currency costs for labor, utilities, and overhead, while a significant portion of revenue is denominated in U.S. dollars. Exchange rate fluctuations between the U.S. dollar and local currencies affect profitability.

Response Measures:

The Company adopts a natural hedge strategy by offsetting asset and liability positions to minimize net currency exposure. The finance department monitors exchange rates closely and uses financial instruments for hedging when needed to reduce the impact of currency volatility on operating costs.

(e) New Market Entrants

In recent years, new wafer manufacturers have entered the market, and China has intensified efforts to develop its domestic semiconductor industry, increasing market competition.

Response Measures:

Given the capital- and technology-intensive nature of the semiconductor industry, the high cost of equipment and rapid technological evolution create formidable barriers to entry. Moreover, securing customer certifications is essential for order acquisition. GlobalWafers' deep industry expertise, comprehensive capacity, and recognized product quality give it a strong competitive edge over new entrant. The Company will continue to strengthen its R&D and manufacturing capabilities to maintain its leadership position.

(f) Climate Change

Increasing extreme weather events have raised concerns over water scarcity and drought, while extreme heat continues to drive up electricity consumption. Given that semiconductor manufacturing requires substantial water usage and relies heavily on a stable power supply, any insufficiency in water or electricity supply could pose a risk to production continuity.

Response Measures:

The Company incorporates climate risk assessments into its operational decision-making and has implemented emergency response plans to prevent disruption and ensure continuous supply to customers. Energy-saving technologies are being adopted across facilities, and existing equipment is optimized for environmental efficiency. The Company also operates solar power plants and uses green energy in line with local regulations, steadily increasing its renewable energy ratio.

(g) ESG and Carbon Tariff Compliance

Global carbon regulations are tightening in response to climate change. Carbon tariffs and customer-driven sustainability requirements are raising production costs and demanding low-emission manufacturing practices.

Response Measures:

With 18 operating and manufacturing sites across nine countries, the Company's highly localized footprint enables GlobalWafers to be regarded by customers across three continents as a local supplier. Proximity to customers significantly reduces product carbon mileage and, at the same time, lowers potential exposure to carbon border taxes imposed by various jurisdictions. In addition, the Company voluntarily announced in 2021 its commitment to achieving 100% renewable energy usage across the entire Group by 2050, and formally joined the RE100 initiative in 2022. The target has since been further accelerated, with the Group aiming to achieve 100% renewable energy usage by 2040, demonstrating its strong commitment to sustainability. As part of its energy roadmap, the Company adopts a diversified approach that includes the development of self-owned solar power generation facilities, the execution of Power Purchase Agreements (PPAs), and the procurement of Renewable Energy Certificates (RECs). Leveraging the extensive experience and vertically integrated supply chain of its parent company, Sino-American Silicon Products Inc., a comprehensive green energy total solution provider, the Group is supported in the construction of solar power plants to further increase renewable energy generation capacity. Moreover, newly constructed facilities incorporate various energy-saving equipment and solutions from the construction phase to reduce energy consumption, while actively increasing the use of renewable energy. Through its sustainability commitment and highly localized business model, the Company positions itself as a long-term strategic partner to its customers.

(II) Important Uses and Production Processes of Major Products

1. Major Purpose of Key Items

Products	Main Usage
Semiconductor wafer	This is the critical material for the making of semiconductor components and is made under different stages of the production process such as polishing, diffusion, exposure, and etching, and the back-end process of: assembly, and testing to make it the material for separate components, IC, and optoelectronics. It is used in separate components of semiconductors like diode, rectifier, transistor, TVS, thyristor, and MOSFET, MEMS, Power Device

	(power semiconductor) and consumer IC, LOGIC IC and optoelectronic components.
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2. Production Process:

Wafering

Silicon material/compound semiconductor raw materials → crystal → silicon growth → cutting → cylindrical grinding → coarse wafer cleaning → thermal treatment → circular edging → grinding → flat wafer cleaning → inspection → finished item packing

Polishing

Wafer grinding → etching → inspection before polishing → wafer polishing → preliminary cleaning → inspection → final cleaning → wafer surface scanning → inspection → wafer packing

(III) Supply Status of Main Materials

Product Type	Main Material	Main Supplier	Supply Status
Semiconductor wafer	Silicon raw materials	Company d	Good

(IV) The names of the parties accounted for more than 10% of the total purchase (sale) in any of the last 2 years, the amount of purchase (sale) and proportion to the total amount of purchase (sale).

- The names of the parties accounted for more than 10% of the total purchase in any of the last 2 years, the amount of purchase and proportion to the total amount of purchase, and explain the reason for the changes, where applicable.

Unit: NT\$ Thousand

Items	2024				2025			
	Company Name	Amount	Proportion to annual net purchase (%)	Relationship with the issuer	Company Name	Amount	Proportion to annual net purchase (%)	Relationship with the issuer
1	Company d	2,495,771	14.4%	None	Company d	3,674,951	22.79%	None
2	Company g	1,760,498	10.1%	Parent company				
	Other	13,120,926	75.5%		Other	12,452,898	77.21%	Other
	Net purchase	17,377,195	100.0%		Net purchase	16,127,848	100.00%	

Note to the changes:

The principal business of the Company and the subsidiaries is the manufacturing and sales of semiconductor materials and silicon is the key ingredient. The ranking of suppliers over the last two periods reflects changes resulting from internal strategic adjustments.

2. The names of the parties accounted for more than 10% of the total sale in any of the last 2 years, the amount of sale and proportion to the total amount of sale, and explain the reason for the changes, where applicable.

Unit: NT\$ Thousand

Items	2024				2025			
	Company Name	Amount	Proportion to annual net purchase (%)	Relationship with the issuer	Company Name	Amount	Proportion to annual net purchase (%)	Relationship with the issuer
1	Company C	8,160,987	13.0%	None	Company C	7,271,558	12.0%	None
2	Company K	6,713,028	10.7%	None	Company K	6,621,172	10.9%	None
	Other	47,751,989	76.3%		Other	46,705,208	77.1%	
	Net purchase	62,626,004	100.0%		Net purchase	60,597,938	100.0%	

Note to the changes:

The principal business of the Company and the subsidiaries is the manufacturing and sale of semiconductor materials. The products are mostly semiconductor ingots and customized semiconductor wafer. Most of the customers are major semiconductor manufacturers. There is no significant change in the ranking of the major customers in the last 2 years.

III. Information on employees

Year Item		2024	2025	March 31, 2026
Employee numbers	Direct	4,222	4,227	4,087
	Indirect	2,976	2,834	2,997
	Total	7,198	7,061	7,084
Average age		42.81	42.92	42.75
Average years of seniority (year)		14.32	14.34	14.39
Distribution of education levels (%)	Doctors	1.072%	1.107%	1.103%
	Master's degree	8.392%	8.771%	8.742%
	Bachelors	27.842%	31.172%	31.986%
	Senior high schools and below	62.694%	58.950%	58.169%

IV. Environmental Protection Expenditures

1. Any losses suffered by the company in the most recent fiscal year and up to the annual report publication date due to environmental pollution incidents (including any compensation paid and any violations of environmental protection laws or regulations found in environmental inspection, specifying the disposition dates, disposition reference numbers, the articles of law violated, and the content of the dispositions), and disclosing an estimate of possible expenses that could be incurred currently and in the future and measures being or to be taken. If a reasonable estimate cannot be made, an explanation of the facts of why it cannot be made shall be provided:

Date of disposition	Notice of Disposition No.	Penalty of fines	Penalty plant	Matter of violation	Improvement measures
August 20, 2025	Ref. No. Fu-Huan-Shui-Zi No. 1140044643	NT\$10,000	GlobalWafers Zhunan Plant	Violation of Article 18 of the Water Pollution Control Act and Article 4 of the Water Pollution Control Measures and Test Reporting Management Regulations	<p>Corrective measures: After actual confirmation, the water pollution prevention facility permit application was resubmitted and the required operating permits were obtained, ensuring that the facility operates in compliance.</p> <p>Preventive measures: 1. Each dedicated operator is required to monitor the water intake control equipment daily and immediately stop production if water intake exceeds the permitted limit. 2. The environmental safety unit compiles and reviews regulatory reporting materials on a monthly basis, conducts dynamic assessments of water consumption trends, and initiates amendments to the water pollution prevention facility plan at the earliest opportunity.</p>
May 16, 2025	-	US\$280	Korean Subsidiary Cheonan Plant	Violation of Article 18, Paragraph 3 of the Waste Disposal Act, for failure to export, store, clean, process, reuse, and transport hazardous waste within the prescribed timeframe.	Strengthened internal hazardous waste disposal procedures to prevent any future violations in the handling and record-keeping of waste.

2. In addition to the routine maintenance and optimization of existing equipment, the Company continues to invest in enhancing the treatment efficiency of its environmental control systems for wastewater and exhaust gas, aiming to minimize environmental impact. At the same time, the Company actively explores improved methods for energy conservation, waste reuse, and treatment. These efforts reflect the Company’s commitment to achieving sustainable operations by balancing production efficiency with environmental protection, contributing to a greener future. For details on the Company’s environmental protection expenditures and related benefits, please refer to Chapter 4, “Sustainable Environment,” Section 4.7 “Environmental Protection Expenditure” of the Company’s Sustainability Report.

V. Labor Relations

(I) Specify the benefit policy, continuing education, training, retirement system for the employees and the implementation, and the labor-management agreement, the protection of the rights of the employees

1. Employee benefit measures:

- (1) A magnanimous remuneration package and fair rewards and punishment regulations, promotion procedure for recognition of the contribution and efforts of the employees are in place. All employees of the Company are entitled to labor insurance, health insurance, group insurance, pension contribution and other fringe benefits. The fringe benefits include year-end bonus, gifts for birthday and festivities, year-end banquet, subsidies for matrimony, bereavement, and other celebration, tourist traveling in home country and abroad, emergency relief fund, scholarship, paternal subsidy, meals, and complete set of education and training. Since 2021, the trust of employee benefit savings was also added. Employees may evaluate on their own whether to join or not, and participants are given rewards equal to 100% of the amount contributed by themselves.
- (2) The Company appropriate 0.07% of the monthly revenue and 40% of the proceeds from the disposal of scraps as funding for the Employee Welfare Committee. The committee performs its function in accordance with applicable legal rules.
- (3) The Company fully recognizes that the health of all employees is critical to work efficiency and morale, and seeks to create a safe working environment through the care of employees. Since 2020, the Employee Caring Program has been established. By forming a cross-departmental team to formulate an overall plan, the Company provides employees with sub-programs in four aspects: work, health, life, and welfare, to improve overall employee welfare.

2. Continuing education and training for the employees

The Company provides a wide array of training programs through on-the-job training of different areas of specialization, and programs for self-development, including orientation for the new employees, intellectual property courses, on-the-job training programs, training in occupational health and safety, program on professional topics, and other external training on related duties to train personnel with professional capacity and ready for challenges.

3. Retirement system and implementation

(1) Retirement is classified as: voluntary retirement and compulsory retirement.

Voluntary retirement: Those who have worked for more than 15 years and are over 55 years old, those who have worked for more than 25 years or those who have worked for more than 10 years and are over 60 years old.

Compulsory retirement: The Company may compel a person who is over 65 years old from May 14th, 2008 or who is mentally or physically disabled and incompetent to retire.

(2) Seniority of service: from the day of registration for duties: except for responding to the call of conscription. The period of leave of absence will not be included in the calculation of the seniority of service.

(3) Standard for payment of pension:

The old system: two basis points for each year of service. For over 15 years of service, a base is given every year, but the maximum is 45 bases. Less than half a year is counted as half a year, and more than half a year is counted as one year. If the mental or physical disability of a compulsorily retired worker is caused by the performance of his duties, the base of his pension should be increased by 20% in accordance with provisions of the preceding paragraph.

New system: If the new system was chosen after July 2005, the seniority should be calculated by the old system before July 2005, and by the new system after July 2005.

(4) Employees who registered for duties after July 2005 will be based on the new system (the employer will appropriate 6% of their respective monthly salaries to the personal accounts at the Labor Insurance Bureau).

4. Work environment and the protection of the health and safety of the employees

According to the Occupational Safety and Health Act, the Company has established “the Occupational Safety and Health Management Unit,” set up the management personnel of the Occupational Safety and Health Business, and formulated “the Occupational Safety and Health Management Guidelines.” The main contents related to the working environment of the plant area and the protection of personal safety of employees are summarized as follows:

(1) Regulations and policies governing work environment:

- All workers should pay attention to the physical and mental health for proper adjustment at all times and makes hygiene a good habit.
- The workplace shall be kept clean and tidy at all times.
- Smoking, betel nut chewing and intake of alcoholic beverages at workplace are strictly prohibited.
- Smoking is permitted only at designated area. No littering of cigarette buds.
- Use proper protective gears when handling hazardous substances.
- Proper labeling of hazardous substances and do not cause any damage to the substances.
- Proper facility for drinking water should be installed at workplace with routine cleanup and inspection of water quality.
- Annual disinfection of the whole plant site.
- The toilets should be properly ventilated and disinfected.
- All employees must observe the 6S rules of environmental hygiene and make it a habit.
- No spitting and response to the call of nature on shop floor, no in-discriminating discard of cigarette buds and not littering.

(2) The protection of the safety of personnel

- Follow related safety standard, operation procedure and procedure inspection checklist in performing different forms of duties and conduct routine inspection.
- For temporary duties or the duties not performed on a routine basis that there is no safety rules to follow, do not proceed without thinking twice. Use the work safety standard already in place and consult with the person in charge to determine the safety procedure and work method before proceeding.
- For performing duties at an altitude of higher than 2 meters, or objects may be dropped or dispersed from high altitude, the inspectors on the site and the supervisors should wear safety helmet with the band proper fastened.
- For performing duties on pipework, tower, shelves at an altitude of higher than 2 meters from ground level without the installation of a safety work platform, or performing duties at the edge of the workplace and open space, use safety belt and supporting strap or rope.
- In case of partial power shutoff from the transforming equipment or at the plant site, cordon or partition the area with iron fence netting or post warning sign such as “Power Shut Off”, or “Electric Shock Hazard”. Confirm the evacuation of all workers from the area and electric induction free before removing the partition. All workers must wear personal protective gears when performing the duties. Report of any unsafe situation, equipment or work method at once.
- PPE is required when working based on the regulations at each station; any unsafe condition, equipment, and operation manner shall be reported immediately.
- No chasing, teasing or exhibition of unsafe behaviors in the course of performing duties.
- Machinery and equipment should not be overloaded.

5. Labor-Management coordination

The rules and regulations of the Company were instituted in accordance with the Labor Standards Act. Labor-Management conference is held at regular intervals under the Regulations Governing Labor-Management Conferences. The Labor-Management relation of the Company has long been harmonious with through channels for communications. Discussion would be held in the Labor-Management Conference and the Employee Welfare Committee on matters related to the benefits on both sides. Communication of this kind helps to improve mutual understanding of the needs and expectation. All of the Company share the common value of coexistence and mutual prosperity and create a better future of the Company in joint effort.

6. Employee right protection policy

The Company has a sound management system, which establishes various management measures, stipulates the rights and obligations of colleagues and welfare items, and irregularly reviews and revises the welfare content to safeguard the rights and interests of all colleagues.

7. Protection of Labor Rights for Dispatched and Outsourced Contracted Workers

To promote sustainable business operations and fulfill its corporate social responsibilities, the Company has established management mechanisms governing the engagement of dispatched workers and contracted (outsourced) personnel, with the aim of safeguarding their labor rights and benefits. The Company hereby sets forth the following commitments:

(1) Pre-Engagement Assessment

Prior to engaging dispatched or contracted service providers, the Company conducts assessments through the following measures:

- Requiring vendors to complete labor law compliance declarations or self-assessment questionnaires covering areas such as working hours, compensation, and insurance arrangements
- Reviewing vendors' past labor inspection records and any history of material violations
- Requiring vendors to execute the Company's Supplier Code of Conduct or a commitment to its human rights policy.

Assessments are reviewed jointly by Human Resources, Administration, Procurement, and other relevant departments, and serve as the basis for determining whether to proceed with engagement.

(2) Contract Period Management and Auditing

Throughout the course of engagement, the Company continuously monitors and manages vendors through the following measures:

- Conducting regular or ad hoc reviews of the labor conditions of dispatched and contracted personnel, including working hour records, wage payments, insurance enrollment, and working environment
- Performing spot checks or on-site visits commensurate with assessed risk levels
- Verifying compliance through internal audit mechanisms or third-party audits
- Providing grievance and feedback channels — including an employee grievance mechanism and HR contact — accessible to dispatched and contracted personnel

(3) Corrective Action and Improvement Mechanisms

Upon identifying any violation of labor laws or infringement of workers' rights, the Company will:

- Require the vendor to submit an improvement plan with a defined completion timeline
- Assign relevant departments to continuously monitor improvement progress and outcomes
- Conduct follow-up reviews or enhanced audits as necessary

In cases where improvements are not implemented or where violations are of a serious nature, the Company reserves the right to terminate the engagement in accordance with the terms of the contract, and such cases will be taken into account in future vendor evaluations.

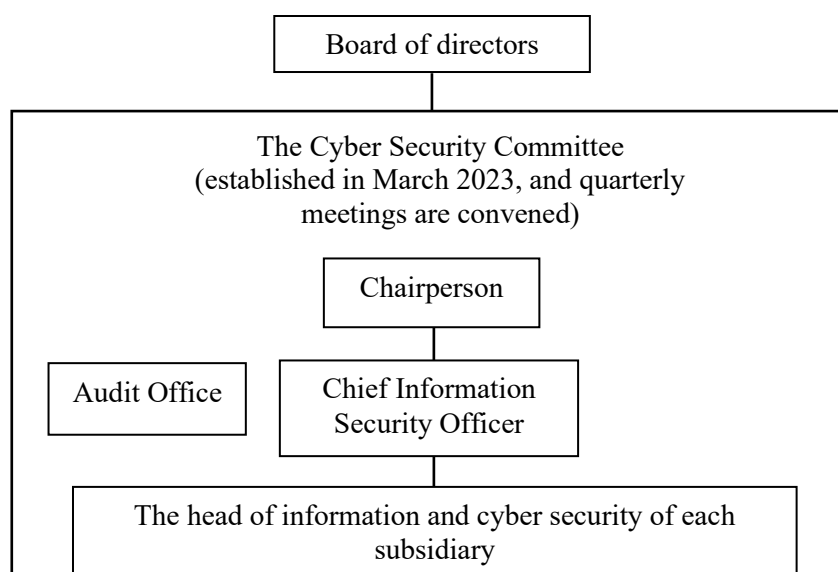
In 2025, the Company (parent company, Taiwan facilities) has, in accordance with the above commitments, implemented the relevant assessment, management, and audit mechanisms both prior to and during engagement with dispatched worker and contracted service providers, ensuring that labor conditions comply with applicable laws and regulations and that workers' rights are duly protected. These measures will continue to be carried out and progressively extended to other facilities.

(II) List any losses suffered by the company in the most recent fiscal year and up to the annual report publication date due to labor disputes (including any violations of the Labor Standards Act found in labor inspection, specifying the disposition dates, disposition reference numbers, the articles of law violated, the substance of the legal violations, and the content of the dispositions), and disclosing an estimate of possible expenses that could be incurred currently and in the future and measures being or to be taken. If a reasonable estimate cannot be made, an explanation of the facts of why it cannot be made shall be provided: the Company enjoys a harmonious labor relations, and any labor dispute is handled by complying with the mediation procedures. For the most recent year up to the publication date of the annual report, there has been no loss suffered due to labor disputes, nor the fine imposed for violation to the labor laws and regulations. The compliance unit assists the Company to establish and implement the regulations to comply with the labor laws and regulations.

VI. Information Security Management

(I) Describe the cyber security risk management framework, cyber security policies, concrete management programs, and investments in resources for cyber security management:

Structure of Cyber Security Organization



The Company established its Cyber Security Division on March 1, 2022. In the following year, the Cyber Security Committee was formed by convening the most senior information or information security officers from each subsidiary within the Group. Through quarterly committee meetings, both domestic and overseas entities jointly review and exchange insights on cybersecurity risks, assess corresponding countermeasures and strategies, and collaborate on the formulation, implementation, risk management, and compliance of cybersecurity-related policies. In addition, To actively promote the Company's cybersecurity initiatives, each subsidiary has also formed a Cyber Security Promotion Task Force, composed of representatives from various internal departments. These task forces meet quarterly to communicate corporate cybersecurity policies and promote relevant initiatives across the organization.

The Company has appointed a Chief Information Security Officer (CISO) and established a dedicated cybersecurity team responsible for overseeing and planning the execution of cybersecurity operations, as well as ensuring the effectiveness, adequacy, and appropriateness of information security risk management mechanisms. At least once a year, the CISO reports to the Board of Directors on the performance of the cybersecurity management system and the strategic direction of the Company's cybersecurity initiatives. Chairperson Hsiu-Lan Hsu, who holds a background in computer science, oversees the overall cybersecurity management structure and supervises the implementation and effectiveness of relevant policies and systems. The most recent report to the Board was delivered on May 6, 2025.

The Company's information systems are managed by its parent company, Sino-American Silicon Products Inc. Each year, the internal audit department leads a comprehensive review of information systems and cybersecurity practices, with the results reported regularly to the Board of Directors.

To further strengthen information security and risk management, the Company adopted the ISO 27001:2022 Information Security Management System (ISMS) in September 2024. This framework enables systematic management and protection of information assets, with continual improvement driven by a cycle of planning, implementation, monitoring, and refinement. It ensures the confidentiality, integrity, and availability (CIA) of critical assets. The current ISO 27001 certification is valid from September 21, 2024, through September 21, 2027.

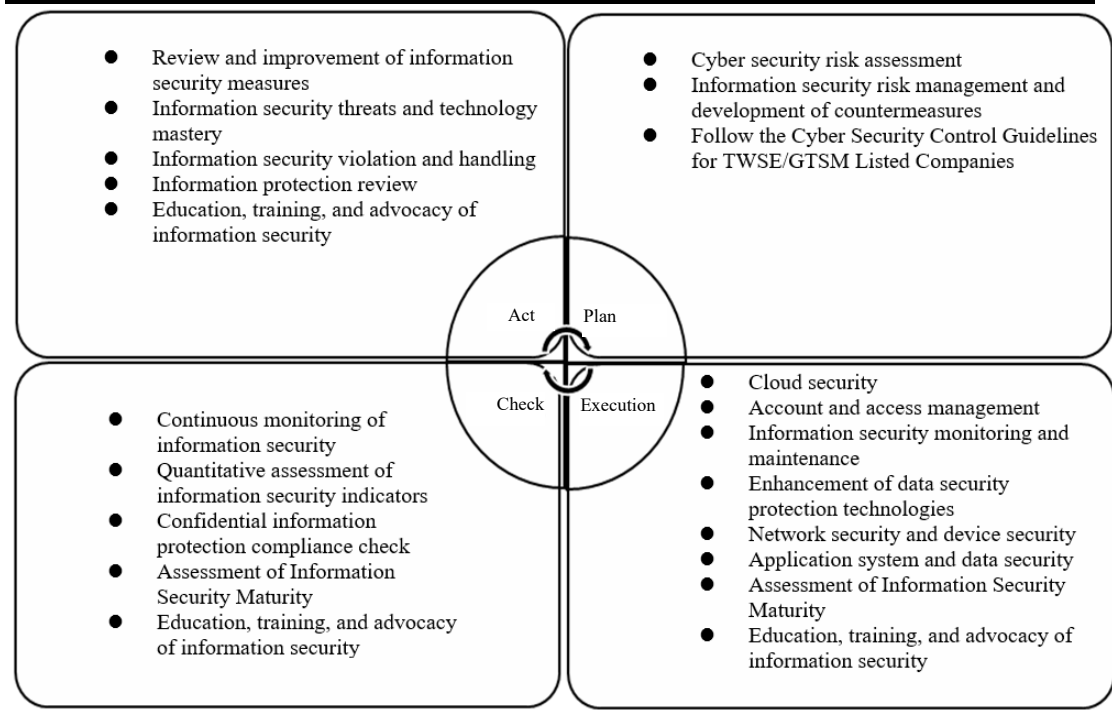
Cyber Security Policy

The Company has established a Cyber Security Policy, which has been approved by the Board of Directors. The Company's information security strategy is built upon three key pillars: Information Security Governance, which is implemented in accordance with the Cyber Security Policy Management Regulations and enhanced through the timely adoption of new technologies to strengthen governance capabilities; Regulatory

Compliance, which involves regularly reviewing newly enacted laws and regulations and introducing new technological solutions to reinforce security management; and Technology Application, which focuses on absorbing the latest industry knowledge and engaging with professional institutions to further improve governance capabilities. These three pillars are closely integrated and mutually supportive, forming a foundation for continuous optimization and enhancement of the Company's overall cybersecurity defense capabilities.

In terms of practical implementation, the Company adopts the PDCA (Plan-Do-Check-Act) cycle model to ensure the achievement of objectives and the pursuit of ongoing improvement. Information security monitoring systems and vulnerability scanning mechanisms have been established to prevent external cyber intrusions and internal data breaches. In addition, strict controls are in place for both software and hardware assets, including internet access and personal information devices, to ensure the security and protection of personal data and internal confidential information.

Information Security Risk Management and Continuous Improvement Framework:



Information security management

The Company implements its information security management program through three major dimensions to ensure effective cybersecurity practices and risk mitigation:

1. Information System Security Management

- Endpoint protection software is installed on servers and personal/laptop computers, with automatic updates for virus definitions or signatures.
- An email security gateway is deployed with modules for spam filtering, malicious file detection, and phishing protection, enhancing defenses against email-based attacks.
- Critical systems and databases are regularly backed up and stored off-site to ensure

data availability.

- Regular vulnerability scans are performed, and system patches are applied to fix identified issues.
- Operating systems and servers are updated in line with cybersecurity risk levels.
- Firewalls are configured within internal networks, with rule-based protections applied to safeguard key systems.
- EDR/MDR systems are deployed to enhance endpoint threat detection, analysis, and real-time incident response capabilities.
- Annual disaster recovery drills are conducted for critical application systems.

2. Information System Access Control

- Access rights to applications and file systems are strictly controlled to protect data confidentiality.
- Account/password complexity requirements are enforced, with regular password updates to ensure authentication integrity.
- Access rights for resigned or transferred employees are promptly adjusted based on documented requests.
- Third-party user accounts (e.g., contractors, external vendors) are governed by a dedicated application and management process, with all access activity logged.
- External storage devices are prohibited on end-user equipment.
- Personal computers are not allowed to connect to the corporate network, with device authentication enforced.

3. Network Security Management

- External firewalls are established and anomaly logs analyzed to enhance network protection.
- AI technologies are applied to rapidly identify malicious attacks and feed threat intelligence into security defense systems.
- Redundant network interfaces are implemented to prevent disruptions caused by disconnections.
- A network monitoring platform is in place to track traffic and connection statuses, enabling timely troubleshooting.
- Periodic email security reminders are issued to staff to raise awareness of phishing and malicious scams.
- All staff computers are equipped with antivirus software; alerts from the central control platform are sent to IT personnel for immediate response.
- Remote access to the internal network is restricted to authorized personnel only, via secure VPN connections with multi-factor authentication.

In response to emerging cyber threats such as DDoS attacks, ransomware, social engineering, and website vulnerabilities, the Company has joined the Taiwan Computer Emergency Response Team/Coordination Center (TWCERT/CC) and the Science Park Information Sharing and Analysis Center (SP-ISAC). Through annual collaborations with leading cybersecurity firms, the Company stays abreast of the latest developments and tailors its defense plans accordingly. It conducts scenario-based drills (e.g., DDoS, APT) to improve response capabilities and ensure swift threat detection and containment.

Cybersecurity Achievements in 2025:

- **Dedicated Personnel:** The Cyber Security Division is staffed with three full-time professionals who completed 30 hours of specialized training in 2025.
- **Awareness Training:** All Group employees are required to complete cybersecurity awareness and phishing education with assessments.
- **Social Engineering Drills:** Annual drills are conducted, with retesting required for failed participants. In 2025, all users passed.
- **Communication:** Cybersecurity bulletins and awareness campaigns are released periodically to disseminate best practices.
- **Operations and Maintenance:** Resources are allocated for continual improvement aligned with defined security objectives.
- **ISO Certification:** ISO 27001 Information Security Management System certification was obtained in September 2024, with successful recertification achieved in September 2025.
- **External Audit:** Independent third-party cybersecurity audit conducted.
- **Effectiveness Metrics:** Achieved an average score of 98 on Security Scorecard vulnerability scans.
- **Cyber Insurance:** The Group maintains cybersecurity insurance as part of its risk mitigation framework.
- **Professional cybersecurity vendors** are commissioned to conduct Red Teaming exercises to enhance the Group's defensive capabilities and resilience against potential attacks.
- **The Information Security Committee** establishes and periodically audits cybersecurity KPIs to improve organizational maturity; in 2025, a 100% implementation rate across three major indicators was achieved throughout all global subsidiaries.

(II) List any losses suffered by the company in the most recent fiscal year and up to the annual report publication date due to significant cyber security incidents, the possible impacts therefrom, and measures being or to be taken. If a reasonable estimate cannot be made, an explanation of the facts of why it cannot be made shall be provided: None.

VII. Important Contracts

Agreement	The contracting parties	Term of the agreements	Summary of the content	Restriction Clause
Land Lease Agreement	Hsinchu Science Park Bureau	2021.01.01~ 2040.12.31	Area: 4,633 m ²	Limited-purpose business use
Land Lease Agreement	Hsinchu Science Park Bureau	2018.01. 29~ 2037.12.31	Area: 12,004.74 m ²	Limited-purpose business use
Land Lease Agreement	Hsinchu Science Park Bureau	2020.02.01~ 2039.12.31	Area: 47,632.03 m ²	Limited-purpose business use
Supply Agreement	Customer C	2017~2027	Silicon wafer supply agreement	As per agreement
Offshore Wind Power Purchase Agreement	Sustainable Energy Solution Co., Ltd.	2025~2057	Purchase of electricity generated by 15.5MW offshore wind power facilities	As per agreement

Five. Review and Analysis of Financial Conditions, Financial Performance and Risk Management

I. Financial Status

Unit: NT\$ Thousand

Item \ Year	2025	2024	Difference	
			Amount	Change in percentage (%)
Current Assets	86,629,456	80,491,722	6,137,734	8%
Property, Plant and Equipment	107,241,239	119,074,144	(11,832,905)	-10%
Intangible Assets	2,318,929	2,448,363	(129,434)	-5%
Other Assets	22,153,193	22,566,342	(413,149)	-2%
Total Assets	218,342,817	224,580,571	(6,237,754)	-3%
Current Liabilities	54,108,725	65,064,566	(10,955,841)	-17%
Non-Current Liabilities	70,939,034	68,488,214	2,450,820	4%
Total Liabilities	125,047,759	133,552,780	(8,505,021)	-6%
Capital Stock	4,781,137	4,781,137	-	-
Capital Reserve	44,763,934	45,720,158	(956,224)	-2%
Retained Earnings	52,139,099	47,641,022	4,498,077	9%
Total Shareholders' Equity	93,295,058	91,027,791	2,267,267	2%
1. Analysis of the difference greater than 20% in the last 2 years: None. 2. Significant influence and the plan for response: None.				

II. Operating Results

Unit: NT\$ Thousand

Year Item	2025	2024	Changes in amount	Change in percentage (%)
Revenue	60,597,938	62,626,004	(2,028,066)	-3%
Gross Profit	14,623,541	19,803,501	(5,179,960)	-26%
Operating Profit and Loss	8,636,332	14,118,185	(5,481,853)	-39%
Non-Operating Income and Expenses	880,044	(1,689,619)	2,569,663	-152%
Profit Before Tax	9,516,376	12,428,566	(2,912,190)	-23%
Income Tax Expense	2,204,715	2,589,786	(385,071)	-15%
Net Profit	7,311,661	9,838,780	(2,527,119)	-26%
Other Comprehensive Income, Net of Tax	(1,219,488)	493,595	(1,713,083)	-347%
Total Comprehensive Income	6,092,173	10,332,375	(4,240,202)	-41%
<p>Analysis of the difference greater than 20% in the last 2 years:</p> <p>(1) Gross Profit and Operating Profit and Loss: Due to the trial production for the expansion of overseas plants, which led to a decline in gross margin, the profit decreased relatively for the period.</p> <p>(2) Non-Operating Income and Expenses: The recognized gains increased as share prices of the overseas securities holding fluctuated.</p> <p>(3) Other Comprehensive Income: Mainly due to the change in the exchange difference presented in the financial statements of overseas operations.</p>				

III. Cash flow:

(I) Analysis of the changes in cash flow in the most recent year (2025)

(1) Financial analysis

Unit: NT\$ Thousand

Cash balance at the beginning of period (1)	Net cash flow from the year's operating activities (2):	Cash outflow (inflow) in current period for the full year(3)	Amount of cash surplus (short) (1)+(2)-(3)	Remedy for cash short	
				Investment plan	Wealth management plan
38,929,337	12,744,715	32,189,896	19,484,156	NA	NA
<p>Analysis of the change in cash flow of current period:</p> <p>(1) Operation: The continued profit in the year with the net cash inflow from operation.</p> <p>(2) Investment activities: During the year, the fixed assets were bought, resulting in net cash outflows from investing activities.</p> <p>(3) Financing activities: The issuance of corporate bonds during the year resulting in net cash inflow from financing activities.</p>					

(II) Remedy for inadequate liquidity: the Company has no liquidity problem and liquidity is not a concern.

(III) Analysis of cash flow in the year ahead (2026)

Unit: NT\$ Thousand

Cash balance at the beginning of period (1)	Projected from operating activities for the year Net cash flow (2)	Expected cash outflow (inflow) for the full year (3)	Projected amount of cash surplus (short) (1)+(2)-(3)	Remedy for projected cash short	
				Investment plan	Wealth management plan
19,484,156	10,328,955	4,487,599	25,325,512	NA	NA
<p>1. Analysis of cash flow in the year ahead:</p> <p>(1) Operation: Continued profit is expected with net cash inflow from operation.</p> <p>(2) Investment activities: Expected subsidies to be received on schedule, resulting in net cash inflow from investing activities.</p> <p>(3) Financing activities: Due to the repayment of external borrowings, net cash outflow generated from financing activities.</p> <p>2. Remedy for projected cash short: None.</p>					

IV. Major Capital Expenditure Items influence on Financial Business:

The Company's major capital expenditures for fiscal year 2025 were primarily directed toward the acquisition of property, plant, and equipment. These investments were funded mainly through internal resources and bank financing. The capacity expansion projects undertaken by the Company are expected to effectively enhance production capabilities and

technological competitiveness, reinforcing our leadership position in the semiconductor industry and creating long-term value for shareholders.

V. Recent Reinvestment Policy, Major Reasons for Profits or Losses, Improvement Plan and Investment Plan for the Following Year

(I) Reinvestment policy:

The Company legislates “Acquisition or Disposal of Assets Procedure” in compliance with of governmental “Regulations Governing the Acquisition and Disposal of Assets by Public Companies” as reinvestment guideline so as to capture business and financial status. Also, in order to increase monitoring and management of reinvested companies, the Company legislates “Procedures for the Supervision and Management of Subsidiaries” in internal control system, regulating its information disclosure, finance, business as well as inventory to maximize reinvestment synergy.

(II) Major reasons for reinvestment profits or losses, improvement plans and investment plan for the following year:

Unit: NT\$ Thousand

Names of investee companies	Recognized investment gain (loss) in 2025	Main reason for profit or loss	Corrective action plan
GlobalSemiconductor Inc.	201,501	The business condition is normal	None
GlobalWafers Japan Co., Ltd.	1,023,371	Business and profits are stable	None
GlobalWafers GmbH	(895,362)	The business condition is normal	None
GlobalWafers Singapore Pte. Ltd.	2,510,690	The business condition is normal	None
GlobalWafers B.V.	(2,875,757)	Impacted by overseas plant expansion	None
Sunrise PV Four Co., Ltd.	20,232	The business condition is normal	None
Sunrise PV Electric Power Five Co., Ltd.	(8,503)	The business condition is normal	None
GWC Capital Co., Ltd.	53,318	The business condition is normal	None
GlobalWafers Capital Co., Ltd.	496,329	The business condition is normal	None
Hongwang Investment Co., Ltd.	48,009	The business condition is normal	None
Crystalwise Technology Co., Ltd.	733,824	The business condition is normal	None
Crystalwise Technology (HK) Limited	(179)	The business condition is normal	None
Yuan Hong (SHANDONG) Technical Materials Ltd.	(37)	The business condition is normal	None

Kunshan Sino Silicon Technology Co., Ltd.	197,396	Business and profits are stable	None
MEMC Electronic Materials Sdn. Bhd.	67,622	Business and profits are stable	None
Kunshan SST Trading Co., Ltd.	7,658	The business condition is normal	None
Shanghai Sawyer Shenkai Technology Material Co., Ltd.	(5,632)	The business condition is normal	None
Yuan Hong Technology Materials Co., Ltd.	(3,365)	The business condition is normal	None
MEMC Japan Ltd.	95,876	Business and profits are stable	None
MEMC Electronic Materials S.p.A.	(942,127)	Expansion underway this period	None
MEMC Electronic Materials France SarL	975	The business condition is normal	None
Topsil GlobalWafers A/S	101,937	Business and profits are stable	None
GlobiTech Incorporated	(2,535,105)	Investee company expansion underway	None
MEMC LLC	(1,148,597)	Expansion underway this period	None
GlobalWafers America, LLC	(1,198,161)	Expansion underway this period	None
MEMC Korea Company	451,028	Business and profits are stable	None
MEMC Ipoh Sdn. Bhd.	581	Wound up	None
MKC Capital Co., Ltd.	132,549	The business condition is normal	None

(III) Investment plan in the year ahead: None.

VI. Analysis and assessment of risk factors for the most recent fiscal year and up to the date of annual report publication

(I) The influence of the changes in interest rate and exchange rate and inflation on the income position of the Company and the response:

1. Interest rate: The Company and its subsidiaries maintain a sound financial structure and strong credit record. As a result, the Company is able to secure favorable credit terms from financial institutions, leading to lower borrowing costs. Borrowings are categorized based on actual funding needs into short-term and medium-to-long-term loans. In evaluating financing options, the Company primarily considers the cost of funds and repayment terms. Additionally, certain short-term credit facilities are denominated in foreign currencies. When utilizing such facilities, the Company takes into account prevailing exchange rate conditions to determine the most appropriate funding instruments.
2. Exchange rate: The Company and its subsidiaries adopt a natural hedging approach by offsetting foreign currency-denominated receivables and payables to minimize net exposure to exchange rate fluctuations. The finance department closely monitors foreign exchange trends and may utilize hedging instruments, when necessary, to mitigate the impact of currency volatility on operating costs.
3. Inflation: Global inflationary pressures have affected the broader economy and compressed corporate profit margins. To mitigate this, the Company actively manages procurement costs by engaging multiple suppliers and negotiating favorable terms. Additionally, adjustments to end-product pricing are made as needed to preserve profitability. The Company and its subsidiaries continue to monitor price trends closely and implement responsive measures when appropriate.

(II) The policy of engagement in high risk, high leverage investment, loaning of funds to a third party, endorsement/guarantee in favor of a third party, and derivative trade, the main reason for profit or loss, and the response:

1. The Company and its subsidiaries do not engage in high-risk or highly leveraged investments.
2. The Company and its subsidiaries engage in lending of funds to others, provision of endorsements and guarantees, and derivative transactions in accordance with the relevant internal procedures—including the Procedures for Lending of Funds, Guidelines for Endorsements and Guarantees, and Procedures for Derivative Transactions—as well as applicable regulatory requirements. Regular audits and public disclosures are carried out as required, and the responsible units conduct internal reviews and monitoring in compliance with these management procedures to ensure that such activities do not pose operational risks.

(III) R&D plan in the future and projected expense for investment in R&D:

Semiconductor wafers are the foundation of semiconductor components. As the semiconductor product applications are widening, and the requirements to qualities and specifications are increasingly higher, the Company has been monitoring the market pulse and technology development directs, to actively engage the development of new products and technologies to cope with the current and potential demands of clients. The future development projects include the following:

A. Development of 12” silicon substrate with nano manufacturing process

B. Development of technology for substrates used in new-generation sensing component and communication component.

R&D expenditures are allocated progressively based on the development timeline of new products and technologies. In 2024 and 2025, the Company’s R&D expenses accounted for 3.70% and 3.66% of total revenue, respectively. For 2026, the Company plans to invest approximately 3% to 5% of annual revenue in R&D. The actual allocation will be adjusted as needed in response to business performance and market conditions, ensuring the Company maintains its competitive edge in the industry.

Type	Description of the R&D project
R&D of process improvement	<ol style="list-style-type: none"> 1. Low power consumption HZ design 2. Low pollution/ Low power consumption wire sawing technology development 3. Advance process for monocrystalline growth/Wafering yield improvement
R&D of quality improvement	<ol style="list-style-type: none"> 1. Crystal defect control and measurement technology 2. Ultra flat wafering technology development 3. RFSOI production yield improvement 4. Development of photoluminescence and FTIR measurement method for silicon monocrystalline with low carbon concentration
R&D of equipment improvement	<ol style="list-style-type: none"> 1. Automated and digitized manufacturing system development 2. Development of the puller with high productivity and high crystal quality 3. Low power consumption process/equipment development 4. Development of silicon surface inspection method for tiny LPD 5. Next generation 8” FZ puller for power applications
New product development	<ol style="list-style-type: none"> 1. Conductive and semi-insulated and large diameter SiC crystal/wafer development

Type	Description of the R&D project
	2. SOI substrate development for next generation RF device 3. 8” GaN epi wafer development 4. 8” SIC epi wafer development 5. Key equipment of 12” SIC crystal growth and crystal growth technology development plan 6. High-performance specialty wafer solutions for advanced packaging 7. Customized specialty wafers for CPO applications

(IV) Impact of major domestic and international policy or regulatory changes on the company’s financial and business operations, and response measures:

The Company and its subsidiaries conduct daily operations in compliance with all applicable domestic and international laws and regulations. In addition, the Company closely monitors policy trends and regulatory developments both locally and globally to effectively respond to changes in the market environment. Proactive measures are taken as necessary to ensure compliance and mitigate potential risks. As of the date of publication of this annual report, no significant events have occurred that would materially impact the Company’s financial or business operations due to major changes in domestic or international policies or laws.

(V) Impact of technological changes (including information security risks) and industry trends on the company’s financial and business operations, and response measures:

The Company closely monitors technological developments relevant to its industry and evaluates the potential impact on the Group’s operations in light of market trends. In recent years, no significant technological or industry changes have had a material impact on the Company’s or its subsidiaries’ financial or business operations.

The Company has established an information security organization and implemented cybersecurity protection measures for its networks and IT systems. By continuously reviewing and evaluating its information security management practices and procedures, the Company ensures their adequacy and effectiveness. Information security measures are regularly enhanced to safeguard against malware and cyberattacks. Additionally, a comprehensive backup and disaster recovery mechanism has been established to ensure rapid restoration of system operations in the event of an attack, thereby minimizing potential damage.

(VI) Impact of changes in corporate image on crisis management and response measures:

Since its establishment, the Company and its subsidiaries have remained focused on core operations, adhered to applicable laws and regulations, and actively strengthened internal management to enhance operational quality and performance. These efforts have helped maintain a positive corporate image and build customer trust. As of the date of publication of this annual report, no operational crises have occurred as a result of changes in corporate image. However, the occurrence of a corporate crisis could pose significant risks to the Company. Therefore, the Company and its subsidiaries will continue to uphold corporate governance principles and practices to mitigate potential business risks and minimize any related impact.

(VII) Expected benefits, potential risks, and response measures related to the acquisition:

The Company conducts all merger and acquisition matters in accordance with the Business Mergers and Acquisitions Act and the Procedures for Acquisition or Disposal of Assets. Strategic benefits and potential risks are prudently evaluated, with a focus on balancing overall operational development, financial soundness, and shareholders' rights throughout the decision-making process. Necessary risk control and mitigation measures are implemented in a timely manner to ensure sound corporate governance.

(VIII) Expected benefits, potential risks, and response measures of facility expansion:

To meet the increasing demand for semiconductor content driven by technological innovation and to capture long-term industry growth momentum, the Company has launched a large-scale capacity expansion plan focused on 12-inch wafers and compound semiconductor production. These investments span across Asia, Europe, and the United States, and include production capacity for 12-inch wafers and epitaxy, 8-inch and 12-inch SOI, 8-inch FZ, SiC wafers (including SiC epitaxy), and GaN on Si next-generation large-diameter products. Expansion sites include Italy, Denmark, the United States, Japan, South Korea, and Taiwan. The plan is being implemented actively. In addition to securing capacity commitments through customer prepayments, the Company is also leveraging the global trend toward semiconductor localization and has applied for government subsidies in regions where capital expenditure projects are being implemented. As of the date of this annual report, most brownfield projects (existing site expansions) have been completed and have begun contributing to revenue. The greenfield expansion in the U.S. is progressing smoothly and has entered the production ramp-up and customer validation phase, with new capacity expected to increase gradually.

Recognizing that the cyclical nature of the semiconductor industry could pose risks to newly added capacity, the Company's expansion is based on confirmed long-term contracts with customers, with new capacity primarily allocated to these partners. The total scale of capacity expansion will also be flexibly adjusted according to the global economic developments. In response to inflation-driven raw material price increases and rising transportation costs due to geopolitical uncertainties, the Company continues to engage in active negotiations with both suppliers and customers to mitigate the impact of economic volatility and global uncertainties on operations.

(IX) Risks and countermeasures related to concentration in procurement or sales:

The Company has established multiple sources for raw materials to avoid supply chain disruptions caused by overreliance on a single supplier. In terms of sales, the Company maintains a well-balanced customer base across Asia, Europe, and the Americas. With an extensive network of sales channels and production sites around the world, the Company employs a localized production and sales strategy to mitigate uncertainties stemming from macroeconomic conditions, geopolitical factors, and global transportation systems.

(X) Impact, risks, and countermeasures related to substantial share transfers or changes by directors, supervisors, or major shareholders holding over 10% of shares: None.

(XI) Impact, risks, and countermeasures related to changes in management control: None.

(XII) Lawsuits or non-contentious matters:

1. Major lawsuits, non-contentious matters, or administrative actions with ruling or pending on court ruling to the day this report was printed, and the ruling result may cause significant influence on the shareholders' equity or stock price of the Company. Disclose the subject matter of contention, the amount involved, the date of the commencement of legal proceeding, the key parties concerned, and the status: None
2. The Directors, President, substantial persons in charge, shareholders holding more than 10% of the shares and subsidiaries involving in lawsuits, non-contentious matters, or administrative actions with ruling or pending on court ruling, and the different carbon tariffs stipulated by various countries to the day this report was printed, and the ruling result may cause significant influence on the shareholders' equity or securities prices of the Company: None.

(XIII) Other major risks and response:

1. Intellectual property management and risk mitigation measures:

【Intellectual Property Management Plan】

(1) Intellectual Property Management Strategy

To align with the Company's operational strategy of becoming the world's largest and most comprehensive wafer supplier, and to support R&D strategies focused on next-generation product technologies, the Company has formulated an intellectual property (IP) management strategy. This strategy aims to enhance IP management capabilities through the implementation of a structured IP system, strengthen patent portfolios, establish robust confidentiality mechanisms, increase competitiveness, and safeguard the interests of both the Company and its customers.

(2) Intellectual Property Management System and TIPS Certification

Since its establishment, GlobalWafers has inherited its parent company's emphasis on intellectual property. In 2013, the Company began implementing the Taiwan Intellectual Property Management System (TIPS), focusing on patents and trade secrets. It has gradually reinforced its IP management mechanisms, including:

- ✓ **Patent Management:** The Company has instituted regulations governing proposal reviews, patent applications, and maintenance. An incentive system is in place to encourage innovative proposals by employees. In reviewing patent proposals, the Company not only considers legal compliance but also evaluates their potential environmental benefits, such as energy saving and carbon reduction, to promote green patent portfolios.
- ✓ **Confidentiality Management:** The Company classifies confidential information by level and strengthens identification, access control, and related procedures. Annual internal TIPS audits are conducted to verify the proper management of confidential information.
- ✓ **R&D Management:** The Company has established clear guidelines for in-house development and external collaborations, including pre-development risk analysis, documentation during development, and post-development result reviews. Contract review principles are also in place for external collaborations to protect the Company's rights and interests.

In addition, the Company actively participates in TIPS audits and verifications to ensure effective implementation of its IP management mechanisms. The Company passed the TIPS Basic Certification in 2013, the Advanced Certification in 2014 and 2015, and AA-level

certifications in 2016, 2017, 2019, 2021, 2023 and 2025. The most recent certification is valid through December 31, 2027.

(3) Potential Risks and Mitigation Policies:

Given the frequent reports of confidential information leaks in the media, the Company continuously strengthens its confidentiality management to protect its hard-earned technological achievements and ensure customer interests are upheld. For personnel management, the Company regularly conducts training sessions to promote awareness of trade secret management and cybersecurity, including phishing awareness training to prevent cyberattacks. For equipment control, the Company restricts external email transmissions and the use of electronic storage devices to reduce the risk of internal data leaks. Most importantly, internal TIPS audits are conducted regularly to assess the effectiveness of confidentiality controls in each department, thereby enhancing overall management capabilities.

【Intellectual Property Management Plan Execution Results】

(1) 2025 Execution of Intellectual Properties

Intellectual property (IP) policy	Summary of the execution
Improve the IP management capability	Newly recruited employees in each department receive comprehensive training on intellectual property (IP) rights. The program encompasses a wide range of topics, including an overview of IP rights, the Company’s confidentiality management framework, patent search strategies, patent mapping methodologies, TIPS implementation guidelines, and training for internal auditors in accordance with TIPS standards.
Enhance positioning of product patents	As of 2025, the head office has accumulated a total of 519 patent applications, with 395 granted and 124 pending. Among these, wide bandgap products and technologies represent approximately 70%, accounting for 381 patents.
Complete classified secret management mechanism	A total of 359 TIPS internal audits were conducted during the year, resulting in 9 identified deficiencies and 16 suggestions for observation. Root cause analyses were performed, and corresponding corrective and preventive actions were implemented to prevent recurrence of similar issues.

(2) List of the Intellectual Property Right Results

As of December 31, 2025, GlobalWafers, including its overseas operations, has secured a total of 2,737 effective patents worldwide, of which 1,808 are certified patents. The Group’s patent portfolio encompasses critical technologies, such as crystal growth, wafer processing,

and quality inspection, across a range of primary products (covering various materials and dimensions). In addition to patent applications, the portfolio also includes related trade secrets, such as proprietary crystal growth techniques, which are based on distinct technological developments.

(3) The Main Purpose And Contribution of Intellectual Property

Intellectual property rights not only reflect the Group's technological advancement and innovation but also facilitate opportunities for strategic alliances, thereby enhancing the Company's overall competitiveness and fostering trust and recognition among customers. In the development of new technologies and products, securing patents within relevant domains is imperative to mitigate potential intellectual property risks. These rights not only serve as a competitive advantage in the creation of next-generation products but also function as a crucial safeguard against challenges from competitors, contributing to the Company's long-term sustainable growth.

In accordance with the Company's intellectual property management strategies and practices, reports are provided to the board of directors at least annually. The most recent report was submitted on November 4, 2025.

VII. Additional information: None.

Six. Special Disclosure

- I. Information on Affiliated Enterprises: The Company’s most recent consolidated business report, consolidated financial statements, and the report on affiliated enterprises are available on the Market Observation Post System (MOPS) at <https://mops.twse.com.tw/mops/#/web/home>.

Please navigate to: Home > Single Company > Electronic Documents Download > Affiliated Enterprises Disclosure Section (Company Code: 6488).

Website: https://mopsov.twse.com.tw/mops/web/t57sb01_q10

- II. Private Placement Securities in the Most Recent Years to the Day This Report Was Printed: None.
- III. Other Necessary Supplement

The promise execution status after the Company became listed

Promise after listing at TPEX	Fulfillment of promise
<p>The Company promises to add below in “Acquisition or Disposal of Assets Procedure” that</p> <p>“The Company shall not give up capital increase in future years to Global Semiconductor Inc. (GSI) and GlobalWafers Japan Co., Ltd.Inc..</p> <p>GSI shall not give up capital increase in future years to Kunshan Sino Silicon Technology Co., Ltd..</p> <p>The Company and its subsidiaries shall not give up capital increase in future years to GlobiTech Incorporated.</p> <p>If the aforesaid companies have to give up capital increase or dispose of above mentioned subsidiaries due to consideration of strategic alliance or other factors in the future, it shall acquire TPEX’s consent as well as submit to the Board of Directors for special resolution approval. Besides, if the Procedure is amended, the Company shall make material</p>	<p>The Company’s Board of Directors and the General Shareholders’ Meeting approved the motion of amendment to the “Acquisition or Disposal of Assets Procedure” of the Company on November 9, 2015 and June 22, 2016, respectively – with the addition of the aforementioned promise for listing at TPEX.</p> <p>For the purpose of group organizational integration, the Company’s subsidiaries GWafers Inc. and GlobalWafers Japan Co., Ltd. have merged on January 1, 2018. In response to this organizational adjustment, the Company’s board of directors on March 20, 2018 and the general shareholders' meeting on June 25, 2018 approved the revision of the “Acquisition or Disposal of Assets Processing Procedures” for TPEX commitments, and the Company disclosed it in its material announcement on MOPS and</p>

<p>announcement to disclose the procedure on MOPS and submit to TPEX for recordation.”</p>	<p>submitted to TPEX for recordation.</p> <p>The equity shares of the Company’s subsidiary GlobiTech Incorporated were transferred from the Company’s subsidiary GlobalWafers Inc. to the Company’s subsidiary GlobalWafers B.V., and still remained a wholly-owned subsidiary of the Company. As such, the Board Meeting on March 19, 2019 and the General Shareholders’ Meeting on June 25, 2019 approved the motion of amendment to the “Acquisition or Disposal of Assets Procedure” in the aspect of promises of listing at TPEX and disclosed it in material announcements on MOPS and submit to TPEX for recordation.</p> <p>In response to government policy to attract overseas funds repatriation and enhance capital efficiency of the Group, the Board Meeting approved the motion of repatriation of offshore funds on December 10, 2019. Under such framework, the Company’s subsidiary, GWI, will complete its earning distribution and sell its shareholding over the subsidiary, GWafers Singapore Pte. Ltd. (GWS) to the Company and be liquidated after 2 years. The Company still holds 100% shareholding of GWS and its subsidiaries after GWI consummates the liquidation, bringing no impact to the company’s overall shareholding structure and consolidated profit and loss. Due to the expiry of the aforementioned two-year period, GWI was liquidated on November 1, 2022.</p> <p>As such, the Company’s Board of Directors on December 6, 2022 and</p>
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	<p>the general shareholders' meeting on June 20, 2023 approved the amendment to the "Acquisition or Disposal of Assets Procedure" in the aspect of promises of listing at TPEX. It was disclosed in The Company's material announcements on MOPS and was submitted to TPEX for recordation upon approved by shareholders meeting.</p>
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- IV. Any Events and as of the Date of this Annual Report that Had Significant Impacts on Shareholders' Rights or Security Prices as Stated in Item 3 Paragraph 2 of Article 36 of Securities and Exchange Law of Taiwan: None.