

(Translation - In case of any discrepancy between Chinese and English versions, the Chinese version shall prevail.)

## **GlobalWafers Co., Ltd.**

### **2026 Annual General Shareholders' Meeting Minutes**

Convening Method: Physical Meeting

Time: 9:00 AM, Monday, May 25, 2026

Place: 2F, No. 1. Industrial East Road 2, Hsinchu Science Park, Hsinchu  
(Science Park Life Hub/Darwin Hall)

Attending shareholders and proxy representing: 393,627,296 shares (including 387,234,463 shares of e-voting), ratio to total common outstanding 478,113,725 shares: 82.32%, exceeding the statutory quorum.

Attendees: Hsiu-Lan Hsu (Chairperson), Sino-American Silicon Products Inc. Representative: Ming-Kuang Lu (director), Sino-American Silicon Products Inc. Representative: Tan-Liang Yao (director), Kuo-Chow Chen (director), Ming-Ren Yu (independent director/Audit Committee Convener), Ta-Hsien Lo (independent director), Tzu-Hsuan Tsai (independent director). A total of 7 directors attended in person, representing more than half of the 8 directors.

CPA: Chun-Yuan Wu, Yung-Hua Huang (KPMG)

Chairperson: Hsiu-Lan Hsu



Secretary: Ming-Hui Chien



## **I. Call Meeting to Order:**

The aggregate shareholding of the present shareholders constituted a quorum. The Chairperson declared the meeting open in accordance with the law.

## **II. Chairperson's Address:(Omitted)**

## **III. Report Items**

- Item 1**            Subject : 2025 Business Report, submitted for review.  
Explanation : Please refer to the Fiscal 2025 Business Report on Attachment 1.

### **Deliberations of the meeting :**

No questions raised by shareholders.

- Item 2**            Subject : Audit Committee's report on 2025 annual final accounting books and statements, submitted for review  
Explanation : For the Audit Committee's 2025 Review Report, please refer to Attachment 2.

### **Deliberations of the meeting :**

No questions raised by shareholders.

- Item 3**            Subject : Report on 2025 remuneration distribution of employees & directors, submitted for review.  
Explanation :
- (1) The Company's profit for 2025 (referring to profit before tax before deducting the remuneration to employees and directors) is NTD 9,212,580,093. Pursuant to Article 31 of Articles of Incorporation, if the Company is profitable at the end of each fiscal year, 3% to 15% of the profit shall be allocated as employees' remuneration and no more than 3% as directors' remuneration.
  - (2) The Company distributes NTD 400,996,489 to employees (distribution ratio 4.35%) and NTD 41,400,000 to directors (distribution ratio 0.45%). Distribution to both employees and directors is made in cash.
  - (3) Employees entitled to receive remuneration are determined pursuant to Article 31 of the Articles of Incorporation. The remuneration amount will be decided

based on consideration of seniority, job grade, performance, overall contribution or special achievements, and the Chairperson is fully authorized.

**Deliberations of the meeting :**

No questions raised by shareholders.

**Item 4**

Subject : Report on 2025 earnings distribution, submitted for review.

Explanation : Pursuant to the Articles of Incorporation, the Board of Directors is authorized to resolve to distribute earnings and capital reserve in cash after each half-year end. The respective amounts and payment dates of the 2025 cash dividends for each half year approved by the Board of Directors are shown in the table below:

2025	Approval Date (year/month/date)	Payment Date (year/month/date)	Cash Dividends Per Share (NT\$)			Total Amount (NT\$)
			Earning	Capital Reserve	Total	
First Half	2025/12/09	2026/01/30	0	2.0	2.0	956,227,450
Second Half	2026/03/03	2026/08/14	5.7	0	5.7	2,725,248,233
Total			7.7			3,681,475,683

**Deliberations of the meeting :**

No questions raised by shareholders.

**Item 5**

Subject : Report on the issuance of domestic unsecured corporate bond; submitted for review.

Explanation :

- (1) In accordance with Article 246 of the Company Act.
- (2) The Company issued two unsecured corporate bonds in 2025, details as below.

Bond Series	2025 1st Unsecured Corporate Bond Issue	2025 2nd Unsecured Corporate Bond Issue
Issue Amount	Bond A: NTD 3,300,000,000 Bond B: NTD 2,800,000,000 Bond C: NTD 1,400,000,000	Bond A: NTD 4,700,000,000 Bond B: NTD 4,400,000,000 Bond C: NTD 700,000,000 Bond D: NTD 2,200,000,000
Denomination	NTD 1,000,000	NTD 1,000,000

Tenor	Bond A: 3 years (2025/05/28-2028/05/28) Bond B: 5 years (2025/05/28-2030/05/28) Bond C: 10 years (2025/05/28-2035/05/28)	Bond A: 3 years (2025/09/24-2028/09/24) Bond B: 5 years (2025/09/24-2030/09/24) Bond C: 7 years (2025/09/24-2032/09/24) Bond D: 10 years (2025/09/24-2035/09/24)
Issue Price	100% of the principal amount of the Bond	100% of the principal amount of the Bond
Coupon Rate	Bond A: Fixed Interest Rate 2.01% per annum Bond B: Fixed Interest Rate 2.08% per annum Bond C: Fixed Interest Rate 2.18% per annum	Bond A: Fixed Interest Rate 1.86% per annum Bond B: Fixed Interest Rate 1.92% per annum Bond C: Fixed Interest Rate 1.98% per annum Bond D: Fixed Interest Rate 2.02% per annum
Interest Basis	Interest is calculated annually based on the coupon rate using simple interest and is paid annually	Interest is calculated annually based on the coupon rate using simple interest and is paid annually
Principal Repayment Description	Lump-sum repayment upon maturity	Lump-sum repayment upon maturity
Trustee	Taipei Fubon Commercial Bank Co., Ltd.	Taipei Fubon Commercial Bank Co., Ltd.
Agent for Repayment of Principal and Payment of Interest	Taipei Fubon Commercial Bank Co., Ltd.	Taipei Fubon Commercial Bank Co., Ltd.
Use of Proceeds	Repayment of debt	Repayment of debt

**Deliberations of the meeting :**

No questions raised by shareholders.

## IV. Acknowledged Items

### Item 1

(Proposed by the Board of Directors)

Subject : To acknowledge 2025 business report, financial statements and earnings distribution table; submitted for acknowledgement.

Explanation :

- (1) 2025 Financial Statements have been audited by KPMG CPAs, Chun-Yuan Wu and Yung-Hua Huang. Together with the 2025 Business Report and Earnings Distribution Table, the afore-mentioned documents have been approved by the Board of Directors and the Audit Committee with review report.
- (2) For the Business Report, CPA Audit Report, Financial Statements and Earnings Distribution Table, please refer to Attachment 1, Attachment 3 and Attachment 4.
- (3) Submitted for acknowledgement.

### Deliberations of the meeting :

No questions raised by shareholders.

### Resolution:

Voting result as below:

Voting Result	
In favor	378,694,741 votes (as 96.20% of the total represented share present)
Against	31,036 votes
Abstained/Not voting	14,901,519 votes
Invalid	0 votes

RESOLVED, that the above proposal be and hereby was acknowledged as proposed.

## V. Discussion Items

### Item 1

(Proposed by the Board of Directors)

Subject : To conduct a public offering of securities in response to the Company's funding needs; submitted for approval.

Explanation :

(1) In order to meet the Company's funding needs for mergers and acquisitions and/or strategic alliances and/or strengthening working capital and/or procurement of raw materials denominated in foreign currencies and/or repayment of bank borrowings and/or acquisition of machinery and equipment and/or investments and/or other funding requirements for future development, so as to enhance the Company's competitiveness, it is proposed that the shareholders' meeting authorize the Board of Directors, at an appropriate time and subject to prevailing market conditions, to issue no more than 50 million common shares, either in one or multiple tranches, and by adopting either a single method or a combination of methods, to conduct domestic cash capital increases for the issuance of common shares and/or cash capital increases for the issuance of common shares to participate in the issuance of overseas depositary receipts, in accordance with the principles set forth below.

(2) Fundraising methods and governing principles:

1. Domestic cash capital increase for issuance of common shares:

The shareholders' meeting is requested, pursuant to Article 28-1 of the Securities and Exchange Act, to authorize the Board of Directors to resolve to conduct the offering by means of book-building or public subscription.

I. Book-building method:

In accordance with Article 267 of the Company Act, 10%–15% of the total number of new shares to be issued shall be reserved for subscription by the Company's employees, and the remaining 85%–90%, pursuant to Article 28-1 of the Securities and Exchange Act, shall be fully allocated for public underwriting through book-building. Any unsubscribed shares by employees shall be authorized to be allocated by the Chairperson to designated subscribers at the issue price, and the offering shall be conducted in accordance with the "Regulations Governing the Underwriting or Resale of Securities by Securities Firms of the Securities Association of the Republic of China".

The issue price shall be determined in accordance with the "Self-Regulatory Rules Governing Sponsors' Members in Assisting Issuing Companies in the Offering and Issuance of Securities promulgated by the Securities Association of the Republic of China"(hereinafter referred to as the "Self-Regulatory Rules") and shall not be lower than 90% of the average closing price of the Company's common shares, calculated by selecting any one of the closing prices for one, three, or five business days prior to the pricing date, as quoted on the Taipei Exchange, after adjustment for ex-rights related to stock dividends (or capital reduction) and ex-dividend. The actual issue price shall be jointly determined by

the Board of Directors and the lead underwriter after the completion of the book-building period, with reference to the aggregated subscription results and prevailing market conditions.

II. Public subscription method:

In accordance with Article 267 of the Company Act, 10%–15% of the total number of new shares to be issued shall be reserved for subscription by the Company's employees. In addition, pursuant to Article 28-1 of the Securities and Exchange Act, 10% of the total number of new shares shall be allocated for public underwriting, with the remaining 75%–80% to be subscribed by existing shareholders in proportion to their respective shareholdings as recorded in the shareholders' register on the record date for subscription. Any fractional shares or unsubscribed shares shall be authorized to be allocated by the Chairperson to designated subscribers at the issue price. The issue price shall be determined in accordance with the Self-Regulatory Rules and shall not be lower than 70% of the average closing price of the Company's common shares, calculated by selecting any one of the closing prices for one, three, or five business days prior to the filing date with the Financial Supervisory Commission and the ex-rights trading date, after adjustment for ex-rights related to stock dividends (or capital reduction) and ex-dividend.

2. Cash capital increase for issuance of common shares to participate in the issuance of overseas depositary receipts:

I. In accordance with Article 267 of the Company Act, 10%–15% of the total number of new shares shall be reserved for subscription by the Company's employees. The remaining 85%–90%, pursuant to Article 28-1 of the Securities and Exchange Act, shall be fully allocated for overseas offering through the issuance of overseas depositary receipts, subject to a resolution of the shareholders' meeting waiving the existing shareholders' pre-emptive rights. Any unsubscribed shares by employees shall be authorized to be allocated by the Chairperson to designated subscribers at the issue price, or, if necessary, included as underlying securities for the issuance of overseas depositary receipts, and handled in accordance with the "Regulations Governing the Underwriting or Resale of Securities by Securities Firms of the Securities Association of the Republic of China".

II. The issue price for the common shares issued in connection with the overseas depositary receipts shall be determined in accordance with international market practices, on the principle that the interests of existing shareholders shall not be adversely affected. The actual issue price shall be determined by the Board of Directors in consultation with the underwriters, subject to compliance with applicable laws and regulations.

- a. Pursuant to the Self-Regulatory Rules, the issue price shall not be lower than 90% of the closing price of the Company's common shares on the Taipei Exchange on the pricing date, or the average closing price calculated by selecting any one of the prices for one, three, or five business days prior thereto, after adjustment for ex-rights related to stock

dividends (or capital reduction) and ex-dividend.

Where relevant domestic laws or regulations are amended, the pricing method may be adjusted accordingly. Given the frequent short-term volatility of domestic share prices, the Chairperson is authorized, within the aforesaid range and with reference to international market practices, international capital markets, domestic market prices, and aggregated subscription results, to determine the final issue price in consultation with the underwriters.

- b. Based on the assumption that the maximum limit of 50 million shares is fully issued for participation in the issuance of overseas depositary receipts, and calculated on the basis of the Company's outstanding common shares as of February 28, 2026 (478,113,725 shares), the maximum dilution to existing shareholders' equity would be 9.47%. Following the realization of the capital-increase benefits, the Company's competitiveness is expected to be enhanced for the benefit of shareholders. In addition, as the pricing of overseas depositary receipts is based on the fair market price formed in the domestic market, existing shareholders may acquire common shares in the domestic market at prices close to the issue price of the overseas depositary receipts without assuming foreign exchange or liquidity risks. Accordingly, no material adverse impact on shareholders' interests is anticipated.
- (3) Upon approval by the shareholders' meeting on domestic cash capital increases for the issuance of common shares and/or cash capital increases for the issuance of common shares to participate in the issuance of overseas depositary receipts, the issuance plan, terms and conditions, number of shares, issue price, total amount, use of proceeds, project items, expected schedule, anticipated benefits, record date for capital increase, and all other related matters, including any amendments required by the competent authority or due to changes in market conditions or objective circumstances, as well as any matters not otherwise specified herein, shall be fully authorized to the Board of Directors.
  - (4) The rights and obligations of the new shares to be issued shall be the same as those of the existing issued common shares.
  - (5) Submitted for approval.

**Deliberations of the meeting :**

No questions raised by shareholders.

**Resolution:**

Voting result as below:

Voting Result	
In favor	374,547,255 votes (as 95.15% of the total represented share present)
Against	2,196,283 votes
Abstained/Not voting	16,883,758 votes
Invalid	0 votes

RESOLVED, that the above proposal be and hereby was approved as proposed.

## **VI. Extemporaneous Motion: None**

## **VII. Meeting Adjourned: 09:31 a.m., Monday, May 25, 2026**

No questions were raised by shareholders at this meeting.

The minutes records the summary of meeting subject and results only; specific content, procedure as well as shareholders' speeches please refer to video record.

## **Attachment 1**

### **GlobalWafers Co., Ltd.**

#### **Fiscal 2025 Business Report**

In 2025, the semiconductor industry experienced a year in which recovery and structural transition progressed in parallel, with overall demand recovery showing clear divergence across segments. Benefiting in part from the continued expansion of applications related to artificial intelligence (AI) and high-performance computing, demand for advanced processes and high-end wafers remained relatively stable, providing basic support to overall operations. However, the recovery in demand for mature processes was slower than anticipated. Visibility into end-market demand remained limited, and customer pull-in activity continued to be generally cautious, resulting in an uneven pace of overall recovery. Overall growth in the semiconductor market was primarily influenced by higher-value AI-related products, with the revenue mix gradually shifting from a shipment-volume-driven structure toward greater emphasis on pricing and product value, leading to a more moderate pace of recovery in silicon wafer shipment volumes.

In addition, foreign exchange volatility was pronounced during 2025. As GlobalWafers operates across multiple regions worldwide and has a relatively high proportion of foreign-currency transactions, the appreciation of the New Taiwan Dollar created translation pressure on reported revenue and profitability. Nevertheless, on a U.S. dollar basis, consolidated revenue for the full year remained broadly in line with the prior year, indicating that overall operating conditions remained generally stable. For 2025, GlobalWafers reported consolidated revenue of NT\$60,597,938 thousand, representing a year-on-year decrease of 3.24%. Gross profit amounted to NT\$14,623,541 thousand, net operating income was NT\$8,636,332 thousand, income before tax was NT\$9,516,376 thousand, net income after tax reached NT\$7,311,661 thousand, and earnings per share (EPS) after tax were NT\$15.29.

The following is a summary report on the operating results for the preceding fiscal year, an overview of the business plan for the coming year, future company development, and the impact of external competition, regulatory conditions, and the macroeconomic environment.

## I. Operating Results in 2025

### (I) Business Plan Implementation Results

Unit: NT\$ thousands

Year	2025	2024	Percent Change
Item	(IFRSs)	(IFRSs)	(%)
Revenue	60,597,938	62,626,004	-3.24%
Cost of Goods Sold	45,974,397	42,822,503	7.36%
Gross Profit	14,623,541	19,803,501	-26.16%
Operating Expenses	5,987,209	5,685,316	5.31%
Operating Income	8,636,332	14,118,185	-38.83%
Profit Before Tax	9,516,376	12,428,566	-23.43%
Net Profit	7,311,661	9,838,780	-25.69%

(II) Budget Implementation: The Company did not announce a financial forecast for 2025.

### (III) Profitability Analysis

Items		2025	2024	
Financial Structure	Debt to Asset Ratio	57.27%	59.47%	
	Long-term Capital to Property, Plant and Equipment Ratio	153.14%	133.96%	
Profitability	Return on Assets (ROA)	3.70%	5.09%	
	Return on Equity (ROE)	7.93%	12.50%	
	Percentage of Paid-in Capital	Operating Income	180.63%	295.29%
		Profit Before Tax	199.04%	259.95%
	Net Income Margin	12.07%	15.71%	
Earnings Per Share (NT\$)	15.29	21.06		

### (IV) Financial Income and Expenditure

For fiscal year 2025, the Company recorded operating revenue of NT\$60,597,938 thousand, operating costs of NT\$45,974,397 thousand, and operating expenses of NT\$5,987,209 thousand. Net non-operating income amounted to NT\$880,044 thousand. Income before income tax was NT\$9,516,376 thousand, and net income after tax totaled NT\$7,311,661 thousand. The Company's financial income and expenditures remained normal.

(V) Research and Development Status

1. 2025 R&D Achievements:

Unit: NT\$ Thousand

Item/Year	2025	2024
R&D expenses	2,217,644	2,317,220
Revenues	60,597,938	62,626,004
R&D Expenses to Revenue (%)	3.66%	3.70%

2. 2025 R&D Achievements:

Name of technology or product

- (1) 12" square silicon wafer
- (2) 12" SiC wafer for heat sink application
- (3) Slicing technology development of 12" SiC wafer
- (4) High-precision planarization for large-diameter SiC wafer
- (5) Waste slicing slurry recovery and circular reuse technology
- (6) Polishing slurry recycling and process optimization technology
- (7) Real-time operations visualization and automated dispatch platform development
- (8) Vision-based edge measurement automated feedback system development
- (9) Large-diameter hot zone design and development
- (10) Automated surface topography feedback control system
- (11) Nano-scale surface morphology engineering and control technology

### 3. Future R&D plan:

- (1) SiC wafer for next-generation high-power automotive electronic device application
- (2) Epi-substrate for GaN HEMT application
- (3) Silicon photonics SOI wafer
- (4) Engineered customizable application-specific (ECAS®) wafer SOI (ECAS-SOI)
- (5) 12" diamond wire saw process development
- (6) Wafer for next-generation 3D memory device
- (7) Development of 8" SiC Epi wafer using N-Type conductive SiC substrates
- (8) New-generation SiC crystal growth furnace
- (9) High-performance specialty wafer solutions for advanced packaging

## II. Summary of the Business Plan for 2026

### (I) Operating Philosophy

- (1) Actively monitor market trends and international developments and flexibly adjust product manufacturing and allocation under the impact of political and tariff policies in order to maintain stable shipments and meet customer demand.
- (2) Continue to improve yields and address bottleneck processes to maximize existing capacity, while prudently controlling capital expenditures to ensure that capacity expansion plans are completed as scheduled.
- (3) Continue the development of new products and collaborate with strategic partners to leverage complementary synergies in materials.
- (4) Expand collaboration among government, industry, and academia, deploy advanced manufacturing processes for niche applications, and accelerate the development capabilities of new technologies.
- (5) Strengthen the operating performance of each business unit through cross-regional integration of research and development, manufacturing, and marketing activities to maximize overall operational efficiency.

### (II) Estimated Sales Volume and its Basis

According to the World Semiconductor Trade Statistics (WSTS), the global semiconductor market is expected to continue its growth trend in 2025, with the full-year market size estimated to reach approximately US\$772 billion, reflecting a continued recovery in industry demand driven primarily by computing-related applications.

WSTS further indicates that market growth in 2025 is expected to be driven mainly by the logic and memory segments. Logic products are expected to maintain the largest market

share and demonstrate notable growth, while memory products are anticipated to continue their demand recovery, thereby supporting overall market expansion. In contrast, discrete components, optoelectronic components, sensors, and analog semiconductors are projected to experience a more moderate recovery, indicating that the pace of end-market recovery remains uneven. From a regional perspective, WSTS expects all major markets to maintain growth in 2025. The Americas and the Asia-Pacific region are expected to show relatively stronger momentum, benefiting from demand related to computing applications and the recovery of the electronics market, while Europe and Japan are projected to maintain stable development.

Looking ahead to 2026, WSTS expects the global semiconductor market to sustain its growth trajectory, with the market size projected to approach US\$1 trillion. WSTS notes that future growth is expected to continue to be driven primarily by logic and memory products, with growth momentum gradually extending to a broader range of products and application areas.

As macroeconomic conditions, global developments, and foreign exchange markets continue to evolve rapidly, their potential impact on the global semiconductor industry remains uncertain. The above estimates therefore represent the best projections based on currently available information.

### (III) Important production and marketing policies

- (1) Actively invest in the development of large-diameter semiconductor wafers and specialty products, including compound semiconductors, silicon-on-insulator (SOI), and float-zone (FZ) wafers. By leveraging advanced technologies and products, the Company aims to further strengthen its competitive position and rapidly enter emerging applications and advanced process technologies.
- (2) Prudently manage cost increases resulting from inflation, while stabilizing the supply sources of key raw materials and components to ensure smooth and uninterrupted production operations.
- (3) Leverage the Company's extensive global manufacturing and operational footprint to flexibly allocate capacity and provide localized supply to customers.
- (4) Continue to invest in patent development and strategic intellectual property deployment to reinforce the core foundation of the Company's competitive advantages.
- (5) Expedite the ramp-up of newly expanded capacity, obtain customer qualifications in a timely manner, and accelerate the development of advanced process products in order to align with industry trends.

#### (IV) Future Development Strategies of the Company

- (1) Implement green manufacturing practices, fulfill corporate social responsibilities, and enhance corporate governance in order to establish a solid foundation for sustainable operations.
- (2) Achieve the goal of using 100% clean energy by 2040 through the adoption of renewable energy, improvement of energy efficiency, carbon removal initiatives, and the purchase of carbon offset products.
- (3) Build a resilient and flexible localized supply chain by establishing a diversified supplier base, enabling agile responses to potential disruptions arising from pandemics and geopolitical developments.
- (4) Expand production capacity to increase the scale of operations, while closely monitoring industry trends and actively pursuing government subsidies, with the aim of enhancing competitiveness in the semiconductor wafer industry.
- (5) Actively enter into long-term cooperation agreements with key partners to strengthen and stabilize the foundation of strategic collaboration.

#### (V) Effect of External Competition, Regulatory Environment and Overall Economic Conditions

- (1) With the continued development and application of the semiconductor industry, semiconductor-related products have become deeply integrated into daily life, encompassing a wide range of activities and applications. As a result, the semiconductor industry is closely linked to overall macroeconomic conditions. Given the Company's broad customer base and diversified end-market exposure across various industries and applications, including automotive products, power-related products, and memory, the Company is able to mitigate the risks associated with cyclical fluctuations in any single industry. Accordingly, during periods of unfavorable macroeconomic conditions, such diversification helps to disperse risk and support relatively stable operations.
- (2) The semiconductor wafer industry has undergone decades of development and has established significant barriers to entry in terms of technology, patents, and accumulated expertise. Nevertheless, in light of potential new entrants with substantial capital resources, the Company continues to closely monitor industry developments. To mitigate the potential impact of intensified competition that could lead to price pressure and adversely affect sales and profitability, the Company leverages its existing foundation and integrates technological strengths across its global operations to develop niche products based on core technological capabilities, enhance product value-added, and minimize costs in order to improve profitability.
- (3) In recent periods, rapid changes in the international environment, together with

tariff measures and regional trade conflicts, have contributed to heightened volatility in macroeconomic conditions. However, with manufacturing sites located across multiple regions worldwide, GlobalWafers is able to flexibly adjust production deployment to comply with applicable regulations and mitigate the impact of trade tariffs on operating costs. In addition, a geographically diversified customer base helps to reduce the impact on revenue and lower economic risks associated with any single region. GlobalWafers also maintains close relationships with customers and suppliers, and has established resilient localized supply chains and business continuity plans (BCP) to respond flexibly to various challenges.

- (4) Carbon neutrality has become a key issue of global concern. Regulatory requirements imposed by governments, investment institutions, customers, and national policies of trading partners with respect to energy conservation and carbon reduction are becoming increasingly stringent. Carbon reduction is not only an environmental consideration but also an economic one, as electricity costs and carbon-related tariffs in export markets pose significant challenges to corporate operations. GlobalWafers is committed to optimizing existing equipment and implementing various energy-saving measures to promote more environmentally friendly production. In addition, the Company's parent, Sino-American Silicon Products Inc. (SAS), as a Green Energy Total Solution Provider, leverages its extensive experience and vertically integrated supply chain advantages to assist the Group in the construction of solar power plants to increase green energy generation, and to facilitate the matching of green power demand through its subsidiary. Newly constructed facilities of GlobalWafers have also incorporated energy-saving equipment and solutions during the construction phase to reduce energy consumption, while comprehensively applying green initiatives, expanding the use of renewable energy, and monitoring the impacts of extreme weather, with the aim of minimizing operational risks.

Looking ahead to 2026, as GlobalWafers' global capacity expansion projects are progressively coming onstream, the peak of capital expenditures has passed, and the Company's operational focus is shifting from facility construction and investment toward capacity ramp-up and shipment growth. Supported by improving capacity utilization and the gradual realization of government incentives, the benefits of capacity expansion have begun to translate into revenue contributions. Existing facilities in Asia and Denmark have continued to perform favorably, while newly established plants in the United States and Italy are accelerating customer qualification processes and strengthening local supply capabilities, marking the transition of the Company's global footprint into a harvest phase.

At the same time, driven by the continued expansion of demand related to artificial intelligence (AI) and high-performance computing (HPC), demand for advanced process

technologies, advanced packaging, and 12-inch wafers are expected to remain at relatively elevated levels. Inventory levels for mature process products have also gradually returned to healthier levels. Overall, the semiconductor industry is characterized by an uneven recovery, while the general direction remains positive.

On this basis, leveraging its advanced manufacturing footprint across the United States, Europe, and Asia, the Company continues to deepen the development of high value-added products such as silicon-on-insulator (SOI), gallium nitride (GaN), and silicon carbide (SiC). GaN capacity remains fully utilized, while SiC products are being extended from existing 6-inch and 8-inch offerings to 12-inch and semi-insulating products, with customer qualification continuing to progress.

Benefiting from high-growth applications including advanced packaging thermal management, high-power devices, and AI servers, GlobalWafers' overall operations are expected to grow steadily alongside improvements in capacity utilization and order momentum. The Company will continue to focus on its core strengths of global localized manufacturing, flexible shipment arrangements, and product mix optimization, with the aim of steadily enhancing competitiveness and profitability, and creating long-term and sustainable value for shareholders.

Chairperson Hsiu-Lan Hsu



President Mark England



Chief Accountant Tsai-Wei Wu



## Attachment 2

### Audit Committee's Review Report

The Board of Directors has prepared the Company's 2025 Business Report, Consolidated and Standalone Financial Statements and Earnings Distribution Proposal. GlobalWafers Co., Ltd. Consolidated and Standalone Financial Statements have been audited and certified by Chun-Yuan Wu, CPA, and Yung-Hua Huang, CPA, of KPMG and audit review reports relating to the Financial Statements have been issued. The afore-mentioned reports have been reviewed and considered to be complied with relevant rules by the undersigned, the Audit Committee of GlobalWafers Co., Ltd., according to Article 14-4 of Securities and Exchange Act and Article 219 of the Company Act, I hereby submit this report.

GlobalWafers Co., Ltd.

Audit Committee Convener:



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Ming-Ren Yu

March 3, 2026

## Attachment 3

# Independent Auditors' Report and Financial Statements

## Independent Auditors' Report

To the Board of Directors of GlobalWafers Co., Ltd.:

### Opinion

We have audited the consolidated financial statements of GlobalWafers Co., Ltd. and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC"), or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountant and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on our judgment, the key audit matters that should be disclosed in this audit report are as follows:

#### 1. Revenue recognition

Please refer to note 4(15) "Revenue recognition" for accounting policy and note 6(23) "Revenue from contracts with customers" of the consolidated financial statements for further information.

Description of key audit matter:

The Group's revenues are derived from the sales of semiconductor materials and components. Revenue recognition is also dependent on whether the specified sales terms in each individual contract are met. In consideration of the high volume of sales transactions generated from world wide operations, and because of different sales terms and the triangular trade among the group companies, revenue recognition is the key areas our audit focused on.

How the matter was addressed in our audit:

In relation to the key audit matter above, we have performed certain key audit procedures that included understanding revenue recognition policies and assessing whether revenue recognition policies are appropriate based on sales terms and revenue recognition criteria; understanding the design and implementation of internal control process and testing its operating effectiveness; testing selected sales samples and agreeing to customer orders, delivery note and related documentation supporting sales recognition; testing sales cut off, on a sample basis, for transactions incurred within a certain period before or after the balance sheet date by reviewing related sales terms, inspecting delivery documents, and other related supporting document to evaluate whether the revenue was recorded in proper period.

## 2. Goodwill impairment assessment

Please refer to the note 4(13) "Impairment of non financial assets" for accounting policy; note 5 "Significant accounting assumptions and judgments, and major sources of estimation uncertainty" for goodwill impairment assessment, and note 6(10) "Intangible assets" for further details.

Description of key audit matter:

The Group is in a capital intensive industry, with goodwill arising from business combinations. Moreover, the Group operates in an industry in which the operations are easily influenced by various external factors, such as market conditions and governmental policies. Therefore, the assessment of impairment of goodwill is critical. The assessment procedures, including identification of cash generating units, valuation models, selection of key assumptions and calculations of recoverable cash inflows, depend on the management's subjective judgments, which contained uncertainty in accounting estimations. Consequently, this is the key areas in our audit.

How the matter was addressed in our audit:

In relation to the key audit matter above, we have performed certain key audit procedures that included assessing triggering events identified by the management for impairment indicators existing in a cash generating unit; assessing whether the methodology used for evaluating the recoverable amount are reasonable; evaluating the achievement of prior year financial forecasts; inspecting the calculations of recoverable amounts; assessing the assumptions used for calculating recoverable amounts and cash flow projections; performing sensitivity analysis based on key factors; assessing whether the accounting policies for goodwill impairment test and other relevant information have been appropriately disclosed.

### **Other Matter**

The Company has additionally prepared its parent company only financial statements as of and for the years ended December 31, 2025 and 2024, on which we have issued an unqualified opinion.

## **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

## **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Chun-Yuan Wu and Yung-Hua Huang.

KPMG

Taipei, Taiwan (Republic of China)

March 3, 2026

#### **Notes to Readers**

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

GlobalWafers Co., Ltd. and subsidiaries

Consolidated Balance Sheets

December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

Assets		December 31, 2025		December 31, 2024		Liabilities and Equity		December 31, 2025		December 31, 2024	
		Amount	%	Amount	%			Amount	%	Amount	%
<b>Current assets:</b>						<b>Current liabilities:</b>					
1100	Cash and cash equivalents (note 6(1))	\$ 19,484,156	9	38,929,337	17	2100	Short-term borrowings (note 6(14))	\$ 18,571,145	9	25,376,780	11
1110	Financial assets at fair value through profit or loss – current (note 6(2))	1,433	-	28,751	-	2110	Short-term notes and bills payable (note 6(13))	-	-	1,399,930	1
1170	Notes and accounts receivable, net (note 6(5))	10,062,969	5	10,195,647	5	2120	Financial liabilities at fair value through profit or loss – current (notes 6(2))	3,567	-	50,182	-
1180	Accounts receivable due from related parties, net (note 7)	50,301	-	69,506	-	2130	Contract liabilities – current (note 6(23))	8,022,772	4	10,634,354	5
130X	Inventories (note 6(6))	10,398,696	5	11,238,246	5	2170	Notes and accounts payable	3,686,456	2	4,357,150	2
1476	Other financial assets – current (notes 6(1), (11) and 8)	44,079,682	20	17,597,303	8	2180	Accounts payable to related parties (note 7)	474,225	-	1,013,844	-
1479	Other current assets (notes 6(12) and 7)	2,552,219	1	2,432,932	1	2201	Payroll and bonus payable	2,656,590	1	2,599,756	1
	<b>Total current assets</b>	<b>86,629,456</b>	<b>40</b>	<b>80,491,722</b>	<b>36</b>	2216	Dividends payable	956,227	-	2,390,569	1
<b>Non-current assets:</b>						2230	Current tax liabilities	1,801,514	1	2,160,179	1
1513	Financial assets at fair value through profit or loss – non-current (note 6(2))	7,729,367	4	6,766,986	3	2322	Long-term borrowings, current portion (notes 6(15) and 8)	540,489	-	2,020,751	1
1517	Financial assets at fair value through other comprehensive income – non-current (note 6(3))	135,062	-	68,298	-	2321	Ordinary bonds payable, current portion (note 6(16))	11,898,668	5	-	-
1535	Non-current financial assets at amortized cost, net (note 6(4))	6,254,570	3	6,524,215	3	2399	Other current liabilities (note 6(17))	5,497,072	3	13,061,071	6
1550	Investments accounted for using equity method (note 6(7))	692,333	-	920,925	-		<b>Total current liabilities</b>	<b>54,108,725</b>	<b>25</b>	<b>65,064,566</b>	<b>29</b>
1600	Property, plant and equipment (notes 6(8), 7 and 8)	107,241,239	49	119,074,144	53	2527	Contract liabilities – non-current (note 6(23))	15,452,436	7	19,880,163	9
1755	Right-of-use assets (note 6(9))	785,882	-	869,508	-	2540	Long-term borrowings (notes 6(15) and 8)	7,564,868	3	10,530,658	4
1780	Intangible assets (note 6(10))	2,318,929	1	2,448,363	1	2500	Financial liabilities at fair value through profit or loss – non-current (notes 6(2) and (16))	998,169	-	404,230	-
1840	Deferred tax assets	5,015,996	2	3,838,064	2	2531	Ordinary bonds payable (note 6(16))	24,476,317	12	16,890,669	8
1980	Other financial assets – non-current (notes 7 and 8)	139,975	-	174,745	-	2532	Exchangeable bonds with warrants (note 6(16))	11,202,879	5	10,256,704	4
1900	Other non-current assets (note 6(12))	1,400,008	1	3,403,601	2	2570	Deferred tax liabilities	7,667,021	4	6,770,513	3
	<b>Total non-current assets</b>	<b>131,713,361</b>	<b>60</b>	<b>144,088,849</b>	<b>64</b>	2670	Other non-current liabilities (note 6(17))	2,331,342	1	2,243,130	1
						2640	Net defined benefit liabilities – non-current (note 6(18))	1,246,002	1	1,512,147	1
							<b>Total non-current liabilities</b>	<b>70,939,034</b>	<b>33</b>	<b>68,488,214</b>	<b>30</b>
							<b>Total liabilities</b>	<b>125,047,759</b>	<b>58</b>	<b>133,552,780</b>	<b>59</b>
							<b>Equity (note 6(20)):</b>				
						3110	Ordinary share	4,781,137	2	4,781,137	2
						3200	Capital surplus	44,763,934	21	45,720,158	20
							Retained earnings:				
						3310	Legal reserve	11,397,737	5	10,741,767	5
						3320	Special reserve	13,527,975	6	6,325,189	3
						3350	Unappropriated retained earnings	27,213,387	12	30,574,066	14
								52,139,099	23	47,641,022	22
						3400	Other equity interest	(8,385,625)	(4)	(7,111,401)	(3)
							<b>Total equity attributable to owners of parent</b>	<b>93,298,545</b>	<b>42</b>	<b>91,030,916</b>	<b>41</b>
						3600	Non-controlling interests	(3,487)	-	(3,125)	-
							<b>Total equity</b>	<b>93,295,058</b>	<b>42</b>	<b>91,027,791</b>	<b>41</b>
							<b>Total liabilities and equity</b>	<b>\$ 218,342,817</b>	<b>100</b>	<b>224,580,571</b>	<b>100</b>
	<b>Total assets</b>	<b>\$ 218,342,817</b>	<b>100</b>	<b>224,580,571</b>	<b>100</b>						

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

GlobalWafers Co., Ltd. and subsidiaries

Consolidated Statements of Comprehensive Income

For the years ended December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

		2025		2024	
		Amount	%	Amount	%
4000	<b>Operating revenue</b> (notes 6(23) and 7)	\$ 60,597,938	100	62,626,004	100
5000	<b>Operating costs</b> (notes 6(6), (18), (24) and 7)	45,974,397	76	42,822,503	68
	<b>Gross profit from operations</b>	14,623,541	24	19,803,501	32
	<b>Operating expenses</b> (notes 6(18), (24) and 7):				
6100	Selling expenses	1,600,452	3	1,341,922	2
6200	Administrative expenses	2,169,819	3	2,023,136	3
6300	Research and development expenses	2,217,644	4	2,317,220	4
6450	Expected credit losses (reversal of gains) (note 6(5))	(706)	-	3,038	-
	<b>Total operating expenses</b>	5,987,209	10	5,685,316	9
	<b>Net operating income</b>	8,636,332	14	14,118,185	23
	<b>Non-operating income and expenses:</b>				
7100	Interest income (note 6(25))	2,235,808	4	3,356,942	5
7020	Other gains and losses (notes 6(16), (25) and 7)	(244,445)	-	(4,178,146)	(7)
7050	Finance costs (notes 6(16), (17), (25) and 7)	(1,111,319)	(2)	(868,415)	(1)
		880,044	2	(1,689,619)	(3)
	<b>Income before income tax</b>	9,516,376	16	12,428,566	20
7950	Less: income tax expense (note 6(19))	2,204,715	4	2,589,786	4
	<b>Net income</b>	7,311,661	12	9,838,780	16
8300	<b>Other comprehensive income:</b>				
8310	<b>Items that will not be reclassified subsequently to profit or loss:</b>				
8311	Gains (losses) on remeasurements of defined benefit plans	68,413	-	(13,714)	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	16,764	-	50,427	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method (note 6(7))	(217,552)	-	(477,894)	(1)
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss (note 6(19))	13,682	-	(2,743)	-
	<b>Total items that will not be reclassified subsequently to profit or loss</b>	(146,057)	-	(438,438)	(1)
8360	<b>Items that may be reclassified subsequently to profit or loss:</b>				
8361	Exchange differences on translation of foreign operations	(1,338,486)	(2)	1,164,394	2
8399	Less: income tax related to components of other comprehensive income that may be reclassified to profit or loss (note 6(19))	(265,055)	-	232,361	-
	<b>Total items that may be reclassified subsequently to profit or loss</b>	(1,073,431)	(2)	932,033	2
8300	<b>Other comprehensive income (after tax)</b>	(1,219,488)	(2)	493,595	1
	<b>Total comprehensive income</b>	\$ 6,092,173	10	10,332,375	17
	<b>Net income attributable to:</b>				
	Shareholders of GlobalWafers Co., Ltd	\$ 7,312,028	12	9,846,070	16
	Non-controlling interests	(367)	-	(7,290)	-
		\$ 7,311,661	12	9,838,780	16
	<b>Total comprehensive income attributable to:</b>				
	Shareholders of GlobalWafers Co., Ltd	\$ 6,092,535	10	10,339,560	17
	Non-controlling interests	(362)	-	(7,185)	-
		\$ 6,092,173	10	10,332,375	17
	<b>Earnings per share (NT Dollars)</b> (note 6(22))				
9750	Basic earnings per share	\$	15.29	\$	21.06
9850	Diluted earnings per share	\$	15.26	\$	20.66

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

**GlobalWafers Co., Ltd. and subsidiaries**  
**Consolidated Statements of Changes in Equity**  
**For the years ended December 31, 2025 and 2024**  
**(Expressed in Thousands of New Taiwan Dollars)**

Equity attributable to shareholders of GlobalWafers Co., Ltd.

	Retained earnings						Other equity interest			Total	Non-controlling interests	Total equity	
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total retained earnings	Exchange differences on translation of foreign financial statements	Gains (losses) from equity instrument measured at fair value through other comprehensive income	Other				Total other equity interest
<b>Balance at January 1, 2024</b>	\$ 4,361,137	24,248,547	8,062,380	6,546,698	30,691,152	45,300,230	(8,601,325)	1,140,548	428	(7,460,349)	66,449,565	4,060	66,453,625
Net income (loss) for the year	-	-	-	-	9,846,070	9,846,070	-	-	-	-	9,846,070	(7,290)	9,838,780
Other comprehensive income for the year	-	-	-	-	(10,972)	(10,972)	931,928	(427,466)	-	504,462	493,490	105	493,595
Comprehensive income for the year	-	-	-	-	9,835,098	9,835,098	931,928	(427,466)	-	504,462	10,339,560	(7,185)	10,332,375
Appropriation and distribution of retained earnings:													
Legal reserve appropriated	-	-	2,679,387	-	(2,679,387)	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(221,509)	221,509	-	-	-	-	-	-	-	-
Cash dividends on ordinary shares	-	-	-	-	(7,649,820)	(7,649,820)	-	-	-	-	(7,649,820)	-	(7,649,820)
Additional paid-in capital resulting from assets donated	-	177	-	-	-	-	-	-	-	-	177	-	177
Capital increase by cash	420,000	21,471,434	-	-	-	-	-	-	-	-	21,891,434	-	21,891,434
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	155,514	155,514	-	(155,514)	-	(155,514)	-	-	-
<b>Balance at December 31, 2024</b>	<b>4,781,137</b>	<b>45,720,158</b>	<b>10,741,767</b>	<b>6,325,189</b>	<b>30,574,066</b>	<b>47,641,022</b>	<b>(7,669,397)</b>	<b>557,568</b>	<b>428</b>	<b>(7,111,401)</b>	<b>91,030,916</b>	<b>(3,125)</b>	<b>91,027,791</b>
Net income (loss) for the year	-	-	-	-	7,312,028	7,312,028	-	-	-	-	7,312,028	(367)	7,311,661
Other comprehensive income for the year	-	-	-	-	54,731	54,731	(1,073,436)	(200,788)	-	(1,274,224)	(1,219,493)	5	(1,219,488)
Comprehensive income for the year	-	-	-	-	7,366,759	7,366,759	(1,073,436)	(200,788)	-	(1,274,224)	6,092,535	(362)	6,092,173
Appropriation and distribution of retained earnings:													
Legal reserve appropriated	-	-	655,970	-	(655,970)	-	-	-	-	-	-	-	-
Special reserve appropriated	-	-	-	7,202,786	(7,202,786)	-	-	-	-	-	-	-	-
Cash dividends on ordinary shares	-	(956,227)	-	-	(2,868,682)	(2,868,682)	-	-	-	-	(3,824,909)	-	(3,824,909)
Additional paid-in capital resulting from assets donated	-	3	-	-	-	-	-	-	-	-	3	-	3
<b>Balance at December 31, 2025</b>	<b>\$ 4,781,137</b>	<b>44,763,934</b>	<b>11,397,737</b>	<b>13,527,975</b>	<b>27,213,387</b>	<b>52,139,099</b>	<b>(8,742,833)</b>	<b>356,780</b>	<b>428</b>	<b>(8,385,625)</b>	<b>93,298,545</b>	<b>(3,487)</b>	<b>93,295,058</b>

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

**GlobalWafers Co., Ltd. and subsidiaries**

**Consolidated Statements of Cash Flows**

**For the years ended December 31, 2025 and 2024**

(Expressed in Thousands of New Taiwan Dollars)

	<b>2025</b>	<b>2024</b>
<b>Cash flows from operating activities:</b>		
Income before income tax	\$ 9,516,376	12,428,566
<b>Adjustments:</b>		
<b>Adjustments to reconcile profit (loss):</b>		
Depreciation expenses	8,926,958	8,047,721
Amortization expenses	21,652	21,753
Expected credit losses	(706)	3,038
Net loss on financial assets or liabilities at fair value through profit or loss	82,666	4,684,916
Finance costs	1,111,319	868,415
Interest income	(2,235,808)	(3,356,942)
Dividend income	(80,845)	(186,110)
Shares of profit of associates accounted for using equity method	(48,009)	(65,929)
Loss (gain) on disposal of property, plant and equipment	47,701	(48,992)
Loss on disposal of intangible assets	-	17
Impairment loss on non-financial assets	(39,400)	-
Provisions for inventory valuation	174,406	88,012
Loss on Provision for Other Liabilities	9,427	1,535
Gain on lease modification	(11,277)	(1,487)
<b>Total adjustments</b>	<u>7,958,084</u>	<u>10,055,947</u>
<b>Changes in operating assets and liabilities:</b>		
Notes and accounts receivable (including related parties)	152,602	(152,620)
Inventories	663,262	(1,960,110)
Prepayments for purchase of materials	249,625	233,038
Other financial assets	678,901	11,063
Other operating assets	(149,074)	(262,812)
<b>Total changes in operating assets</b>	<u>1,595,316</u>	<u>(2,131,441)</u>
Contract liabilities	(6,411,072)	(4,880,302)
Notes and accounts payable (including related parties)	(836,794)	627,977
Net defined benefit liabilities	(199,798)	(103,658)
Other operating liabilities	3,085,055	1,234,633
<b>Total changes in operating liabilities</b>	<u>(4,362,609)</u>	<u>(3,121,350)</u>
<b>Total changes in operating assets and liabilities</b>	<u>(2,767,293)</u>	<u>(5,252,791)</u>
<b>Total adjustments</b>	<u>5,190,791</u>	<u>4,803,156</u>
Cash inflow generated from operations	14,707,167	17,231,722
Interest received	2,631,297	3,731,087
Dividends received	80,845	186,110
Interest paid	(2,100,621)	(1,829,865)
Income taxes paid	(2,573,973)	(4,277,628)
<b>Net cash flows from operating activities</b>	<u>12,744,715</u>	<u>15,041,426</u>

(Continued)

See accompanying notes to consolidated financial statements.

(English Translation of the Consolidated Financial Statements Originally Issued in Chinese)

**GlobalWafers Co., Ltd. and subsidiaries**

**Consolidated Statements of Cash Flows (Continued)**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars)**

	<u>2025</u>	<u>2024</u>
<b>Cash flows from investing activities:</b>		
Acquisition of financial assets at fair value through other comprehensive income	\$ (50,000)	(22,599)
Proceeds from disposal of financial assets at fair value through other comprehensive income	-	227,435
Proceeds from capital reduction of financial assets at fair value through profit or loss	18,391	19,421
Acquisition of financial assets at amortized cost	-	(7,035,397)
Acquisition of financial assets at fair value through profit or loss	(74,810)	(35,252)
Dividends received from associates accounted for using the equity method	59,336	60,647
Acquisition of property, plant and equipment, and prepayments of equipment	(33,497,272)	(48,319,323)
Proceeds from disposal of property, plant and equipment	85,869	379,591
Acquisition of intangible assets	(7,766)	(486)
(Increase) decrease in other financial assets	(7,674,758)	25,106,091
Other investing activities	7,091,895	-
<b>Net cash flows used in investing activities</b>	<u>(34,049,115)</u>	<u>(29,619,872)</u>
<b>Cash flows from financing activities:</b>		
Increase (decrease) in short-term borrowings	(6,805,635)	728,918
(Decrease) increase in short-term notes and bills payable	(1,399,930)	1,399,930
Issuing bonds	19,257,280	16,663,844
Repayment of bonds	-	(14,037,022)
Proceeds from long-term borrowings	7,500,440	9,791,699
Repayments of long-term borrowings	(11,477,692)	(1,569,643)
Increase (decrease) in guarantee deposits received	5,732	48,082
decrease in borrowings from related party	(340,000)	(235,039)
Payment of lease liabilities	(177,600)	(193,744)
Cash dividends	(5,259,251)	(8,748,161)
Capital increase by cash	-	21,891,434
Additional paid-in capital resulting from assets donated	3	177
<b>Net cash flows from financing activities</b>	<u>1,303,347</u>	<u>25,740,475</u>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<u>555,872</u>	<u>1,602,717</u>
<b>(Decrease) increase in cash and cash equivalents</b>	(19,445,181)	12,764,746
<b>Cash and cash equivalents at beginning of period</b>	<u>38,929,337</u>	<u>26,164,591</u>
<b>Cash and cash equivalents at end of period</b>	<u>\$ 19,484,156</u>	<u>38,929,337</u>

See accompanying notes to consolidated financial statements.

## Independent Auditors' Report

To the Board of Directors of GlobalWafers Co., Ltd.:

### Opinion

We have audited the financial statements of GlobalWafers Co., Ltd. ("the Company"), which comprise the balance sheets as of December 31, 2025 and 2024, the statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountant and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent-company-only financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on our judgment, the key audit matters that should be disclosed in this audit report are as follows:

#### 1. Revenue recognition

Please refer to note 4(15) "Revenue recognition" for accounting policy and note 6(20) "Revenue from contracts with customers" of the parent-company-only financial statements for further information.

Description of key audit matter:

The Company's revenues are derived from the sales of semiconductor materials and components. Revenue recognition is also dependent on whether the specified sales terms in each individual contract are met. In consideration of the high volume of sales transactions generated from world-wide operations, and because of different sales terms and the triangular trade among the group companies, revenue recognition is the key areas our audit focused on.

How the matter was addressed in our audit:

In relation to the key audit matter above, we have performed certain key audit procedures that included understanding of revenue recognition policies and assessing whether revenue recognition policies are appropriate based on sales terms and revenue recognition criteria; understanding the design and process of implementation of internal controls and testing operating effectiveness; testing selected sales samples and agreeing to customer orders, delivery note and related documentation supporting sales recognition; testing sales cut-off, on a sample basis, for transactions incurred within a certain period before or after the balance sheet date by reviewing related sales terms, inspecting delivery documents, and other related supporting document to evaluate whether the revenue was recorded in proper period.

## 2. Evaluation of investments accounted for using equity method

Please refer to the note 4(9) "Investment in subsidiaries" for accounting policy; note 5 "Significant accounting assumptions and judgments, and major sources of estimation uncertainty" for evaluation of investments accounted for using equity method; and note 6(6) "Investments accounted for using equity method" for further details.

Description of key audit matter:

The Company's investments accounted for using equity method were mainly the investments in subsidiaries acquired from business combinations. Moreover, the Company operates in an industry in which the operations are easily influenced by various external factors, such as market conditions. The assessment of subsidiaries' revenue recognition and impairment of goodwill arising from business combinations is crucial; therefore, it is considered to be the key areas in our audit.

How the matter was addressed in our audit:

Our audit procedures mainly included assessing triggering events identified by the management for impairment indicators existing in a cash generating unit; assessing whether the assumptions used for evaluating the recoverable amount are reasonable; evaluating the achievement of prior year's financial forecasts; reviewing the calculations of recoverable amounts of cash generating units; evaluating the assumptions used for calculating recoverable amounts and cash flow projections and performing sensitivity analysis based on key factors.

## **Responsibilities of Management and Those Charged with Governance for the Parent-Company-Only Financial Statements**

Management is responsible for the preparation and fair presentation of the parent-company-only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for such internal control as management determines is necessary to enable the preparation of parent-company-only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent-company-only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Company's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Parent-Company-Only Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent-company-only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Chun-Yuan Wu and Yung-Hua Huang.

KPMG

Taipei, Taiwan (Republic of China)

March 3, 2026

#### **Notes to Readers**

The accompanying parent-company-only financial statements are intended only to present the financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent-company-only financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying parent-company-only financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and parent-company-only financial statements, the Chinese version shall prevail.

(English Translation of the Parent-Company-Only Financial Statements Originally Issued in Chinese)  
GlobalWafers Co., Ltd.

Balance Sheets

December 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars)

Assets	December 31, 2025		December 31, 2024			Liabilities and Equity	December 31, 2025		December 31, 2024	
	Amount	%	Amount	%			Amount	%	Amount	%
<b>Current assets:</b>						<b>Current liabilities:</b>				
1100 Cash and cash equivalents (notes 6(1) and 9)	\$ 7,050,642	4	12,329,796	9	2100	Short-term borrowings (note 6(11))	\$ -	-	4,800,000	3
1170 Notes and accounts receivable, net (note 6(4))	2,402,107	2	2,740,835	2	2110	Short-term notes and bills payable (note 6(10))	-	-	1,399,930	1
1180 Accounts receivable due from related parties, net (note 7)	2,507,828	2	2,494,244	2	2120	Financial liabilities at fair value through profit or loss—current (note 6(2))	583	-	42,522	-
130X Inventories (note 6(5))	2,110,713	1	2,864,116	2	2130	Contract liabilities—current (note 6(19))	3,152,999	2	3,404,889	2
1476 Other financial assets—current	16,807	-	1,486,061	1	2170	Notes and accounts payable	708,511	-	1,080,028	1
1479 Other current assets (note 7)	403,406	-	421,182	-	2180	Accounts payable to related parties (note 7)	8,459,012	5	6,084,639	4
<b>Total current assets</b>	<b>14,491,503</b>	<b>9</b>	<b>22,336,234</b>	<b>16</b>	2201	Payroll and bonus payable	1,452,515	1	1,430,942	1
<b>Non-current assets:</b>					2216	Dividends payable	956,227	1	2,390,569	2
1513 Financial assets at fair value through profit or loss—non-current (note 6(2))	1,272,947	1	1,187,506	1	2321	Ordinary bonds payable, current portion (note 6(12))	11,898,668	7	-	-
1517 Financial assets at fair value through other comprehensive income—non-current (note 6(3))	85,062	-	68,298	-	2399	Other current liabilities (note 6(13))	1,323,786	1	1,602,129	1
1550 Investments accounted for using equity method (note 6(6))	138,332,696	86	111,806,261	78		<b>Total current liabilities</b>	<b>27,952,301</b>	<b>17</b>	<b>22,235,648</b>	<b>15</b>
1600 Property, plant and equipment (notes 6(7) and 7)	5,198,153	3	5,926,782	4	2527	<b>Non-Current liabilities:</b>				
1755 Right-of-use assets (note 6(8))	312,977	-	384,904	-	2540	Contract liabilities—non-current (note 6(19))	3,767,248	2	4,921,877	3
1780 Intangible assets (note 6(9))	10,581	-	4,057	-	2531	Long-term borrowings (note 6(11))	6,006,077	4	-	-
1980 Other financial assets—non-current (notes 7 and 8)	91,407	-	83,283	-	2622	Ordinary bonds payable (note 7)	24,476,317	15	16,890,669	12
1900 Other non-current assets (note 6(16))	905,665	1	1,095,116	1	2600	Long-term accounts payable to related parties (notes 6(13), (14) and (15))	-	-	2,655,585	2
<b>Total non-current assets</b>	<b>146,209,488</b>	<b>91</b>	<b>120,556,207</b>	<b>84</b>		Other non-current liabilities (notes 6(11), (12) and (13))	5,200,503	3	5,157,746	4
						<b>Total non-current liabilities</b>	<b>39,450,145</b>	<b>24</b>	<b>29,625,877</b>	<b>21</b>
						<b>Total liabilities</b>	<b>67,402,446</b>	<b>41</b>	<b>51,861,525</b>	<b>36</b>
						<b>Equity (note 6(16)):</b>				
					3110	Ordinary share	4,781,137	3	4,781,137	3
					3200	Capital surplus	44,763,934	28	45,720,158	32
						Retained earnings:				
					3310	Legal reserve	11,397,737	7	10,741,767	8
					3320	Special reserve	13,527,975	8	6,325,189	5
					3350	Unappropriated retained earnings	27,213,387	17	30,574,066	21
							52,139,099	32	47,641,022	34
					3400	Other equity interest	(8,385,625)	(4)	(7,111,401)	(5)
						<b>Total equity</b>	<b>93,298,545</b>	<b>59</b>	<b>91,030,916</b>	<b>64</b>
<b>Total assets</b>	<b>\$ 160,700,991</b>	<b>100</b>	<b>142,892,441</b>	<b>100</b>		<b>Total liabilities and equity</b>	<b>\$ 160,700,991</b>	<b>100</b>	<b>142,892,441</b>	<b>100</b>

See accompanying notes to parent-company-only financial statements.

(English Translation of the Parent-Company-Only Financial Statements Originally Issued in Chinese)  
GlobalWafers Co., Ltd.

**Statements of Comprehensive Income**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)**

		2025		2024	
		Amount	%	Amount	%
4000	<b>Operating revenue</b> (notes 6(20) and 7)	\$ 25,404,393	100	27,682,470	100
5000	<b>Operating costs</b> (notes 6(5), (21) and 7)	14,968,220	59	15,223,080	55
	<b>Gross profit from operations</b>	<u>10,436,173</u>	<u>41</u>	<u>12,459,390</u>	<u>45</u>
	<b>Operating expenses</b> (notes 6(2) and 7):				
6100	Selling expenses	429,681	2	417,706	2
6200	Administrative expenses	527,946	2	373,794	1
6300	Research and development expenses	1,354,383	5	1,451,594	5
6450	Expected credit loss (note 6(4))	-	-	-	-
	<b>Total operating expenses</b>	<u>2,312,010</u>	<u>9</u>	<u>2,243,094</u>	<u>8</u>
	<b>Net operating income</b>	<u>8,124,163</u>	<u>32</u>	<u>10,216,296</u>	<u>37</u>
	<b>Non-operating income and expenses:</b>				
7100	Interest income (notes 6(22) and 7)	148,452	1	480,952	2
7020	Other gains and losses (notes 6(22) and 7)	(139,733)	(1)	(575,742)	(2)
7050	Finance costs (notes 6(14), (22) and 7)	(609,523)	(2)	(593,716)	(2)
	Share of profit of subsidiaries, associates and joint ventures accounted for using equity method (note 6(6))	<u>1,246,825</u>	<u>5</u>	<u>2,296,313</u>	<u>8</u>
		<u>646,021</u>	<u>3</u>	<u>1,607,807</u>	<u>6</u>
	<b>Income before income tax</b>	<u>8,770,184</u>	<u>35</u>	<u>11,824,103</u>	<u>43</u>
7950	Less: income tax expense (note 6(16))	<u>1,458,156</u>	<u>6</u>	<u>1,978,033</u>	<u>7</u>
	<b>Net income</b>	<u>7,312,028</u>	<u>29</u>	<u>9,846,070</u>	<u>36</u>
8300	<b>Other comprehensive income:</b>				
8310	<b>Items that will not be reclassified subsequently to profit or loss:</b>				
8311	Gains on remeasurements of defined benefit plans (note 6(15))	19,949	-	11,787	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	16,764	-	50,427	-
8330	Share of other comprehensive income of subsidiaries and associates accounted for using equity method — components of other comprehensive income that will not be reclassified to profit or loss	(169,088)	(1)	(503,395)	(2)
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss (note 6(16))	<u>13,682</u>	<u>-</u>	<u>(2,743)</u>	<u>-</u>
	<b>Total items that will not be reclassified subsequently to profit or loss</b>	<u>(146,057)</u>	<u>(1)</u>	<u>(438,438)</u>	<u>(2)</u>
8360	<b>Items that may be reclassified subsequently to profit or loss:</b>				
8361	Exchange differences on translation of foreign operations	(1,338,491)	(5)	1,164,289	4
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss (note 6(16))	<u>(265,055)</u>	<u>1</u>	<u>232,361</u>	<u>1</u>
	<b>Total items that may be reclassified subsequently to profit or loss</b>	<u>(1,073,436)</u>	<u>(4)</u>	<u>931,928</u>	<u>3</u>
8300	<b>Other comprehensive income (after tax)</b>	<u>(1,219,493)</u>	<u>(5)</u>	<u>493,490</u>	<u>1</u>
	<b>Total comprehensive income</b>	<u>\$ 6,092,535</u>	<u>24</u>	<u>10,339,560</u>	<u>37</u>
	<b>Earnings per share (NT Dollars)</b> (note 6(19))				
	Basic earnings per share	<u>\$ 15.29</u>		<u>21.06</u>	
	Diluted earnings per share	<u>\$ 15.26</u>		<u>20.66</u>	

See accompanying notes to parent-company-only financial statements.

(English Translation of the Parent-Company-Only Financial Statements Originally Issued in Chinese)  
GlobalWafers Co., Ltd.

**Statements of Changes in Equity**  
**For the years ended December 31, 2025 and 2024**  
**(Expressed in Thousands of New Taiwan Dollars)**

	Retained earnings						Other equity interest			Total	Total equity
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statements	Gains (losses) from equity instrument measured at fair value through other comprehensive income	Unearned share-based employee compensation		
<b>Balance at January 1, 2024</b>	\$ 4,361,137	24,248,547	8,062,380	6,546,698	30,691,152	45,300,230	(8,601,325)	1,140,548	428	(7,460,349)	66,449,565
Net income for the year	-	-	-	-	9,846,070	9,846,070	-	-	-	-	9,846,070
Other comprehensive income for the year	-	-	-	-	(10,972)	(10,972)	931,928	(427,466)	-	504,462	493,490
Total comprehensive income	-	-	-	-	9,835,098	9,835,098	931,928	(427,466)	-	504,462	10,339,560
Appropriation and distribution of retained earnings:											
Legal reserve appropriated	-	-	2,679,387	-	(2,679,387)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(221,509)	221,509	-	-	-	-	-	-
Cash dividends on ordinary shares	-	-	-	-	(7,649,820)	(7,649,820)	-	-	-	-	(7,649,820)
Additional paid-in capital resulting from assets donated	-	177	-	-	-	-	-	-	-	-	177
Capital increase by cash	420,000	21,471,434	-	-	-	-	-	-	-	-	21,891,434
Disposal of equity instruments at fair value through other comprehensive income	-	-	-	-	155,514	155,514	-	(155,514)	-	(155,514)	-
<b>Balance at December 31, 2024</b>	<b>4,781,137</b>	<b>45,720,158</b>	<b>10,741,767</b>	<b>6,325,189</b>	<b>30,574,066</b>	<b>47,641,022</b>	<b>(7,669,397)</b>	<b>557,568</b>	<b>428</b>	<b>(7,111,401)</b>	<b>91,030,916</b>
Net income for the year	-	-	-	-	7,312,028	7,312,028	-	-	-	-	7,312,028
Other comprehensive income for the year	-	-	-	-	54,731	54,731	(1,073,436)	(200,788)	-	(1,274,224)	(1,219,493)
Total comprehensive income	-	-	-	-	7,366,759	7,366,759	(1,073,436)	(200,788)	-	(1,274,224)	6,092,535
Appropriation and distribution of retained earnings:											
Legal reserve appropriated	-	-	655,970	-	(655,970)	-	-	-	-	-	-
Special reserve appropriated	-	-	-	7,202,786	(7,202,786)	-	-	-	-	-	-
Cash dividends of ordinary share	-	(956,227)	-	-	(2,868,682)	(2,868,682)	-	-	-	-	(3,824,909)
Additional paid-in capital resulting from assets donated	-	3	-	-	-	-	-	-	-	-	3
<b>Balance at December 31, 2025</b>	<b>\$ 4,781,137</b>	<b>44,763,934</b>	<b>11,397,737</b>	<b>13,527,975</b>	<b>27,213,387</b>	<b>52,139,099</b>	<b>(8,742,833)</b>	<b>356,780</b>	<b>428</b>	<b>(8,385,625)</b>	<b>93,298,545</b>

See accompanying notes to parent-company-only financial statements.

(English Translation of the Parent-Company-Only Financial Statements Originally Issued in Chinese)  
GlobalWafers Co., Ltd.

**Statements of Cash Flows**

**For the years ended December 31, 2025 and 2024**

(Expressed in Thousands of New Taiwan Dollars)

	2025	2024
<b>Cash flows from operating activities:</b>		
<b>Income before income tax</b>	\$ 8,770,184	11,824,103
<b>Adjustments:</b>		
<b>Adjustments to reconcile profit (loss):</b>		
Depreciation expenses	1,326,741	1,279,433
Amortization expenses	3,001	2,603
Net (gain) loss on financial assets or liabilities at fair value through loss	(145,772)	1,024,951
Interest expense	609,523	593,716
Interest income	(148,452)	(480,952)
Dividend income	(47,416)	(42,166)
Shares of profit of subsidiaries and associates accounted for using equity method and unrealized gain or loss	(1,622,105)	(2,551,825)
Gain on disposal of property, plant and equipment	(2,872)	(913)
Provisions for inventory valuation loss (reversal of gains)	(28,383)	59,361
Gain on lease modification	(11,276)	(1,119)
<b>Total adjustments</b>	(67,011)	(116,911)
<b>Changes in operating assets and liabilities:</b>		
Notes and accounts receivable (including related parties)	370,226	2,005,358
Inventories	781,786	(245,598)
Other operating assets	275,127	226,966
<b>Total changes in operating assets</b>	1,427,139	1,986,726
Contract liabilities	(1,406,519)	(755,969)
Notes and accounts payable (including related parties)	(729,006)	(205,263)
Net defined benefit liabilities	(3,383)	(38,842)
Other operating liabilities	90,286	(493,452)
<b>Total changes in operating liabilities</b>	(2,048,622)	(1,493,526)
<b>Total changes in operating assets and liabilities</b>	(621,483)	493,200
<b>Total adjustments</b>	(688,494)	376,289
Cash inflow generated from operations	8,081,690	12,200,392
Interest received	169,697	457,433
Dividends received	47,416	42,166
Interest paid	(445,679)	(503,192)
Income taxes paid	(1,633,596)	(2,343,587)
<b>Net cash flows from operating activities</b>	6,219,528	9,853,212

(Continued)

See accompanying notes to parent-company-only financial statements.

(English Translation of the Parent-Company-Only Financial Statements Originally Issued in Chinese)  
GlobalWafers Co., Ltd.

**Statements of Cash Flows (Continued)**

**For the years ended December 31, 2025 and 2024**

**(Expressed in Thousands of New Taiwan Dollars)**

	2025	2024
<b>Cash flows from investing activities:</b>		
Acquisition of financial assets at fair value through other comprehensive income	-	(22,599)
Proceeds from disposal of financial assets at fair value through other comprehensive income	-	223,429
Proceeds from capital reduction of financial assets at fair value through profit or loss	18,391	19,421
Acquisition of investments accounted for using equity method	(27,037,585)	(8,132,250)
Proceeds from capital reduction and liquidation of investments accounted for using equity method	-	136,660
Cash dividends from subsidiaries accounted for using equity method	566,341	12,968
Cash dividends from associates accounted for using equity method	59,335	60,647
Acquisition of property, plant and equipment, and prepayments of equipment	(578,925)	(765,396)
Proceeds from disposal of property, plant and equipment	2,661	913
Decrease (Increase) in other receivables due from related parties	(45,000)	-
Acquisition of intangible assets	(3,798)	-
Decrease (Increase) in other financial assets	1,418,024	(1,428,564)
<b>Net cash flows used in investing activities</b>	(25,600,556)	(9,894,771)
<b>Cash flows from financing activities:</b>		
Increase (decrease) in short-term loans	(4,800,000)	1,870,000
Increase in short-term notes and bills payable	-	1,399,930
Decrease in short-term notes and bills payable	(1,399,930)	-
Issuing bonds	19,478,474	5,000,000
Repayments of bonds	-	(14,037,022)
Increase in long-term borrowings	6,006,077	-
Increase (decrease) in payables to related parties	120,688	(1,774,950)
Payment of lease liabilities	(44,187)	(51,284)
Cash dividends paid	(5,259,251)	(8,748,161)
Capital increase by cash	-	21,891,434
Additional paid-in capital resulting from assets donated	3	177
<b>Net cash flows from financing activities</b>	14,101,874	5,550,124
<b>Increase (decrease) in cash and cash equivalents</b>	(5,279,154)	5,508,565
<b>Cash and cash equivalents at beginning of year</b>	12,329,796	6,821,231
<b>Cash and cash equivalents at end of year</b>	<b>\$ 7,050,642</b>	<b>12,329,796</b>

See accompanying notes to parent-company-only financial statements.

## Attachment 4

### GlobalWafers Co., Ltd.

#### Earnings Distribution Table Year 2025

(Unit: NTD)

Item	Amount	Total
Beginning unappropriated retained earnings		26,575,706,805
Plus: Current change on defined benefits remeasurements		54,730,985
Plus: Net income for 2025		7,312,028,064
Subtotal: Distributable earnings		33,942,465,854
Less: Appropriation to legal earnings reserve		
20251H accumulated appropriation	(313,802,552)	
2025 adjustment for appropriation difference	(422,873,353)	(736,675,905)
Less: Appropriation / Reversal of special earnings reserve		
20251H accumulated appropriation	(6,415,276,592)	
2025 reversal of adjustment for appropriation difference	5,141,921,955	(1,273,354,637)
Distribution of earnings:		
Cash dividends – shareholder		
2025 Undistributed earnings to be allocated (NTD 5.7 per share)	(2,725,248,233)	(2,725,248,233)
Ending unappropriated retained earnings		29,207,187,079

Note:

The amount of cash dividends to be distributed are calculated according to the proportion recorded in the shareholder registry on the record date of distribution and rounded up by the unit of NT\$1 (less than NT\$1 is excluded), and the total amount of the distributive payments less than NT\$1 are included in other income.

Chairperson:



President:



Chief Account:

