

Financial Statement — Balance Sheet

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/03/31	2024/12/31	2024/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	28,845,567	38,929,337	35,672,250
Current financial assets at fair value through profit or loss	3,521	28,751	63
Accounts receivable, net	10,722,464	10,195,647	9,898,006
Accounts receivable due from related parties, net	122,612	69,506	163,356
Current inventories	11,953,117	11,238,246	10,737,168
Other current assets	23,089,174	20,030,235	37,616,893
Total current assets	74,736,455	80,491,722	94,087,736
Non-current assets			
Non-current financial assets at fair value through profit or loss	6,167,482	6,766,986	11,851,392
Non-current financial assets at fair value through other comprehensive income	60,661	68,298	94,978
Non-current financial assets at amortised cost	6,607,795	6,524,215	0
Investments accounted for using equity method	713,561	920,925	1,562,964
Property, plant and equipment	128,494,887	119,074,144	82,398,735
Right-of-use assets	932,180	869,508	917,469
Intangible assets	2,575,665	2,448,363	2,416,280
Deferred tax assets	4,057,420	3,838,064	3,330,553
Other non-current assets	3,779,931	3,578,346	6,122,978
Total non-current assets	153,389,582	144,088,849	108,695,349
Total assets	228,126,037	224,580,571	202,783,085
Current liabilities			
Current borrowings	30,122,763	25,376,780	21,184,868
Short-term notes and bills payable	699,968	1,399,930	0
Current financial liabilities at fair value through profit or loss	21,812	50,182	209,433
Current contract liabilities	9,694,403	10,634,354	10,190,610
Accounts payable	4,322,976	4,357,150	3,909,170
Accounts payable to related parties	109,704	1,013,844	1,279,454
Other payables	5,574,240	4,990,325	2,831,367
Current tax liabilities	2,492,131	2,160,179	3,785,429
Other current liabilities	11,889,840	15,081,822	24,173,793
Total current liabilities	64,927,837	65,064,566	67,564,124
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	439,556	404,230	936,183
Non-current contract liabilities	19,747,902	19,880,163	23,436,365
Bonds payable	27,790,905	27,147,373	26,978,475
Non-current portion of non-current borrowings	11,908,297	10,530,658	2,028,708
Deferred tax liabilities	7,547,797	6,770,513	6,449,590
Other non-current liabilities	4,086,951	3,755,277	3,868,188
Total non-current liabilities	71,521,408	68,488,214	63,697,509
Total liabilities	136,449,245	133,552,780	131,261,633
Equity attributable to owners of parent			
Share capital			
Ordinary share	4,781,137	4,781,137	4,361,137
Total Share Capital	4,781,137	4,781,137	4,361,137
Capital surplus			
Total capital surplus	45,720,158	45,720,158	24,248,547
Retained earnings			
Total retained earnings	46,228,620	47,641,022	48,989,577
Other equity interest			
Total other equity interest	-5,049,349	-7,111,401	-6,081,186
Total equity attributable to owners of parent	91,680,566	91,030,916	71,518,075
Non-controlling interests	-3,774	-3,125	3,377
Total equity	91,676,792	91,027,791	71,521,452
Total liabilities and equity	228,126,037	224,580,571	202,783,085
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement — Income Statement

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To2025/03/31	2024/01/01To2024/03/31
Income Statement		
Total operating revenue	15,594,522	15,087,063
Total operating costs	11,482,663	9,919,488
Gross profit (loss) from operations	4,111,859	5,167,575
Gross profit (loss) from operations	4,111,859	5,167,575
Operating expenses		
Selling expenses	383,103	291,917
Administrative expenses	520,605	365,078
Research and development expenses	611,430	544,050
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	7,604	-1,014
Total operating expenses	1,522,742	1,200,031
Net operating income (loss)	2,589,117	3,967,544
Non-operating income and expenses		
Total interest income	576,003	733,931
Other gains and losses, net	-811,489	57,651
Finance costs, net	220,226	201,177
Total non-operating income and expenses	-455,712	590,405
Profit (loss) from continuing operations before tax	2,133,405	4,557,949
Total tax expense (income)	677,700	1,024,868
Profit (loss) from continuing operations	1,455,705	3,533,081
Profit (loss)	1,455,705	3,533,081
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-7,637	73,711
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	-170,703	142,309
Components of other comprehensive income that will not be reclassified to profit or loss	-178,340	216,020
Exchange differences on translation	2,800,195	1,647,931
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	559,877	329,205
Components of other comprehensive income that will be reclassified to profit or loss	2,240,318	1,318,726
Other comprehensive income, net	2,061,978	1,534,746
Total comprehensive income	3,517,683	5,067,827
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	1,456,280	3,533,833
Profit (loss), attributable to non-controlling interests	-575	-752
Comprehensive income, attributable to owners of parent	3,518,332	5,068,510
Comprehensive income, attributable to non-controlling interests	-649	-683
Basic earnings per share		
Total basic earnings per share	3.05	8.10
Diluted earnings per share		
Total diluted earnings per share	3.04	8.01

Financial Statement — Statements of Cash Flows

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2025/01/01To2025/03/31	2024/01/01To2024/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	2,133,405	4,557,949
Profit (loss) before tax	2,133,405	4,557,949
Depreciation expense	2,249,944	1,851,575
Amortization expense	5,357	5,367
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	7,604	-1,014
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	863,858	65,315
Interest expense	220,226	201,177
Interest income	-576,003	-733,931
Dividend income	-8,253	-2,579
Share of loss (profit) of associates and joint ventures accounted for using equity method	-22,681	-26,561
Loss (gain) on disposal of property, plan and equipment	-4,106	-21,945
Other adjustments to reconcile profit (loss)	77,178	-16,050
Total adjustments to reconcile profit (loss)	2,813,124	1,321,354
Decrease (increase) in accounts receivable	-528,374	55,338
Decrease (increase) in inventories	-831,775	-1,362,677
Decrease (increase) in prepayments	65,838	31,017
Decrease (increase) in other financial assets	21,224	41,353
Decrease (increase) in other operating assets	-109,961	-129,946
Total changes in operating assets	-1,383,048	-1,364,915
Increase (decrease) in contract liabilities	-1,465,527	-1,301,187
Increase (decrease) in accounts payable	-594,533	213,863
Increase (decrease) in net defined benefit liability	92,988	-26,714
Increase (decrease) in other operating liabilities	196,900	-692,052
Total changes in operating liabilities	-1,770,172	-1,806,090
Total changes in operating assets and liabilities	-3,153,220	-3,171,005
Total adjustments	-340,096	-1,849,651
Cash inflow (outflow) generated from operations	1,793,309	2,708,298
Interest received	405,183	671,632
Dividends received	8,253	2,579
Interest paid	-797,879	-329,452
Income taxes refund (paid)	-383,109	-964,719
Net cash flows from (used in) operating activities	1,025,757	2,088,338
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-33,385	-22,600
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	223,429
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	4,647	7,708
Acquisition of property, plant and equipment	-11,557,104	-10,437,937
Proceeds from disposal of property, plant and equipment	376	58,497
Acquisition of intangible assets	-4,890	0
Increase in other financial assets	-2,753,182	0
Decrease in other financial assets	0	6,977,362
Other investing activities	132,628	0
Net cash flows from (used in) investing activities	-14,210,910	-3,193,541
Cash flows from (used in) financing activities		
Increase in short-term loans	4,745,983	0
Decrease in short-term loans	0	-3,462,994
Decrease in short-term notes and bills payable	-699,962	0
Proceeds from issuing bonds	0	16,457,644
Proceeds from long-term debt	1,739,701	0
Repayments of long-term debt	-562,032	-130,227
Increase in guarantee deposits received	30,250	25,792
Increase in other payables to related parties	0	11,961
Decrease in other payables to related parties	-340,000	0
Payments of lease liabilities	-47,636	-50,819
Cash dividends paid	-2,390,569	-3,488,910
Net cash flows from (used in) financing activities	2,475,735	9,362,447
Effect of exchange rate changes on cash and cash equivalents	625,648	1,250,415
Net increase (decrease) in cash and cash equivalents	-10,083,770	9,507,659
Cash and cash equivalents at beginning of period	38,929,337	26,164,591
Cash and cash equivalents at end of period	28,845,567	35,672,250
Cash and cash equivalents reported in the statement of financial position	28,845,567	35,672,250

Provided by: GlobalWaters Co., Ltd
Fiscal year: Yearly
Unit: NTS thousand

2025/03/31 Statement of Stockholders' Equity
Unit: NTS thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Other	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	4,781,137	4,781,137	45,720,158	10,741,767	6,325,189	30,574,066	47,641,022			557,568	428	-7,151,401	91,030,916	-3,125	91,027,791
Cash dividends of ordinary share	0	0	0	0	0	-2,868,682	-2,868,682			0	0	0	-2,868,682	0	-2,868,682
Profit (loss)	0	0	0	0	0	1,456,280	1,456,280			0	0	0	1,456,280	-575	1,455,705
Other comprehensive income	0	0	0	0	0	0	0		2,240,392	0	2,240,392	0	2,062,052	-758	2,061,294
Total comprehensive income	0	0	0	0	0	1,456,280	1,456,280		2,240,392	-178,340	0	2,062,052	3,518,332	-648	3,517,683
Total increase (decrease) in equity	0	0	0	0	0	-1,412,402	-1,412,402		2,240,392	-178,340	0	2,062,052	649,650	-648	649,001
Equity at end of period	4,781,137	4,781,137	45,720,158	10,741,767	6,325,189	29,161,664	46,228,620		-5,420,005	379,228	428		91,680,566	-3,773	91,676,792

2024/03/31 Statement of Stockholders' Equity
Unit: NTS thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Other	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity	
Equity at beginning of period	4,361,137	4,361,137	24,248,547	8,062,380	6,546,698	30,691,152	45,300,230		-6,601,325		1,140,048	428	-7,460,349	66,449,560	4,080	66,453,639
Profit (loss)	0	0	0	0	0	3,533,833	3,533,833		0	0	0	0	3,533,833	-752	3,533,081	
Other comprehensive income	0	0	0	0	0	0	0		1,318,607	0	1,318,607	0	1,534,677	66	1,534,743	
Total comprehensive income	0	0	0	0	0	3,533,833	3,533,833		1,318,607	216,020	0	1,534,677	5,068,510	-686	5,067,822	
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	155,514	155,514		-155,514	0	-155,514	0		18		
Total increase (decrease) in equity	0	0	0	0	0	3,689,347	3,689,347		1,318,607	60,506	0	1,379,123	5,068,510	-685	5,067,822	
Equity at end of period	4,361,137	4,361,137	24,248,547	8,062,380	6,546,698	34,380,499	48,989,577		-7,282,668	1,201,054	428	-6,081,189	71,818,079	3,377	71,821,455	