

GlobalWafers Co., Ltd. 2024

Performance Evaluation of Board and Functional Committees Report

I. Basis

To implement corporate governance and to improve the functions of the board of directors and functional committees, to establish performance goals and to enhance operational efficiency, the Company implements the performance evaluation operation under the “Rules for Performance Evaluation of Board and Functional Committees” annually and the evaluation result is reported to the board of directors during the first quarter of the following year.

II. Evaluation Period

January 1 to December 31, 2024

III. Scope of Evaluation

The entire board of directors, individual board members, the audit committee, the remuneration committee and the nomination committee.

IV. Evaluation Procedure

At the end of each year, the Office of the President collects information related to activities of the board of directors, individual directors, the audit committee, the remuneration committee and the nomination committee, and distributes the “Internal Performance Self-Evaluation Questionnaire for Board”, the “Self-Evaluation Questionnaire for Board Members” and the “Internal Performance Self-Evaluation Questionnaire for Functional Committees (Including Audit Committee, Remuneration Committee and Nomination Committee)”. In addition, the questionnaires are uniformly collected for establishing the evaluation scores and recording of the evaluation results, following which the results are reported to the board of directors.

V. Evaluation Aspect, Method and Result

The evaluation aspects consist of the indicators indicated in the table below according to different nature of the evaluation questions. The score of an answer

is ranked from 1 to 5 points, and the highest score is 5 points. The final result is converted into a percentage value calculated based on the average score of the answers over the maximum scores of the answers.

When the overall measurement indicator achievement rate is above 90% (inclusive), the performance result is rated as “Exceeding the standard”. When the achievement rate is above 80% (inclusive) but less than 90%, it is rated as “Meeting the standard”. When the achievement rate is less than 80%, it is rated as “Improvement required”.

Entire Board of Directors				
Measurement Indicator	Indicator's Number of Questions	Average Score	Achievement Rate	Whether the indicator is satisfied
I. Participation in the operation of the company	12	4.97	99.38%	Yes
II. Improvement of the quality of the board of directors' decision making	12	4.99	99.79%	Yes
III. Composition and structure of the board of directors	7	5	100%	Yes
IV. Continuing education of the directors	7	4.96	99.29%	Yes
V. Internal control	7	4.98	99.64%	Yes
VI. Awareness on sustainable operation (ESG)	2	4.94	98.75%	Yes
Overall Comments	The evaluation indicators of the entire board of directors consist of six main aspects, and the average scores of all aspects are above 95%, indicating that the operational status of the entire board of directors is excellent and complies with the corporate governance requirements.			

Board Member				
Measurement Indicator	Indicator's Number of Questions	Average Score	Achievement Rate	Whether the indicator is satisfied
I. Alignment of the goals and missions of the company and awareness on sustainable operation (ESG)	5	4.98	99.5%	Yes
II. Awareness of the duties of a director	3	4.92	98.33%	Yes
III. Participation in the operation of the company	8	4.97	99.38%	Yes
IV. Management of internal relationship and communication	3	5	100%	Yes

V. The director's professionalism and continuing education	3	5	100%	Yes
VI. Internal control	3	5	100%	Yes
Overall Comments	The personal self-evaluation indicators of the board members consist of six main aspects, and the average scores of all aspects are above 95%, indicating that all directors provide positive feedback and high praise to the board participation and operation.			

Audit Committee				
Measurement Indicator	Indicator's Number of Questions	Average Score	Achievement Rate	Whether the indicator is satisfied
I. Participation in the operation of the company	4	4.94	98.75%	Yes
II. Awareness of the duties of the audit committee	5	4.95	99.00%	Yes
III. Improvement of quality of decisions made by the audit committee	7	4.82	96.43%	Yes
IV. Makeup of the audit committee and election of its members	3	5	100%	Yes
V. Internal control	3	5	100%	Yes
Overall Comments	The evaluation indicators of the audit committee consist of five main aspects, and the average scores of all aspects are above 95%, indicating that the operational status of the audit committee is excellent and complies with the corporate governance requirements.			

Remuneration Committee				
Measurement Indicator	Indicator's Number of Questions	Average Score	Achievement Rate	Whether the indicator is satisfied
I. Participation in the operation of the company	4	4.94	98.75%	Yes

II. Awareness of the duties of the remuneration committee.	3	4.92	98.33%	Yes
III. Improvement of quality of decisions made by the remuneration committee	7	4.82	96.43%	Yes
IV. Makeup of the remuneration committee and election of its members	3	5	100%	Yes
Overall Comments	The evaluation indicators of the remuneration committee consist of four main aspects, and the average scores of all aspects are above 95%, indicating that the operational status of the remuneration committee is excellent and complies with the corporate governance requirements.			

Nomination Committee				
Measurement Indicator	Indicator's Number of Questions	Average Score	Achievement Rate	Whether the indicator is satisfied
I. Participation in the operation of the company	4	5	100%	Yes
II. Awareness of the duties of the nomination committee	3	5	100%	Yes
III. Improvement of quality of decisions made by the nomination committee	7	5	100%	Yes
IV. Makeup of the nomination committee and election of its members	4	5	100%	Yes
Overall Comments	The evaluation indicators of the nomination committee consist of four main aspects, and the average scores of all aspects reach 100%, indicating that the operational status of the nomination committee is outstanding and complies with the corporate governance requirements.			

VI. Improvement Recommendations

With regard to the performance evaluation result for the current year, the overall evaluation results of the board of directors, individual board members, the audit committee, the remuneration committee and the nomination committee have satisfied the indicator requirements. The Company will continue to improve the operational performance in all aspects according to the directors' feedbacks, and will provide diverse and timely continuing education and market information to directors, to improve directors' understanding and participation in the operation of the Company and to further enhance the board functions.