

GlobalWafers Co., Ltd.

External Board Performance Evaluation Execution Report

- I. Pursuant to Article 3 of the Company's "Board of Directors and Functional Committees Performance Evaluation Procedures", the Company is required to engage an external professional independent organization or a team of external experts and scholars to conduct an evaluation at least once every three years. The evaluation results must be reported to the Board of Directors.
- II. The Company has engaged the Taiwan Corporate Governance Association to conduct the external evaluation of the Board of Directors' performance for the year 2025 during the period from June to August 2025. The details of the execution are as follows:
 - a. Evaluation Data Review Period: From July 1, 2024 to June 30, 2025. The evaluation scope includes the overall Board of Directors and its functional committees.
 - b. Evaluation Method: The evaluation was conducted through questionnaires, data analysis, and interviews. A performance evaluation report was issued based on the evaluation results.

Taiwan Corporate Governance Association conducted a written review of the Company's statements and supporting documents provided for each evaluation indicator. An evaluation team, comprising two executive committee members, the secretary general, and two assessment specialists, conducted video interviews with the Company. The interviewees included the Chairperson, two independent directors, the head of internal audit, and the corporate governance officer.

Taiwan Corporate Governance Association is a professional and independent institution specializing in corporate governance system assessment, evaluation, and board performance evaluation. There are no circumstances affecting the independence of the institution or its evaluators in relation to the Company, and an independence declaration has been issued.

- c. Evaluation Content and Items: The evaluation covers five major aspects—

composition and division of responsibilities of the board, guidance and supervision by the board, board authorization and risk management, board communication and collaboration, and board self-discipline and continuous improvement.

III. Evaluation Results:

Taiwan Corporate Governance Association issued the Board Performance Evaluation Report on September 3, 2025. Key excerpts from the report are provided below. The Company reported the evaluation results and future improvement directions to the Board of Directors on November 4, 2025.

● Overall Evaluation Results

1. In June 2024, the Board of Directors was re-elected. Of the eight board members, four are independent directors and three are female directors, demonstrating a diverse and professional composition. Both the proportion of independent directors and female directors exceed one-third of the total seats, which contributes to the effective functioning of the board and enhances risk management.
2. The Chairperson concurrently serves as the CEO, providing forward-looking insights into global strategic planning and placing strong emphasis on sustainability issues. The Chairperson maintains real-time communication with board members to ensure the quality of board resolutions.
3. Under the Board, there are Remuneration, Audit, and Nomination Committees, which convene meetings regularly. Their responsibilities and organizational rules are publicly disclosed on the Company's website.
4. A Sustainability Development Committee, composed of the management team and five subcommittees, is established. This committee reports quarterly to the Board on environmental performance and related data. The committee chair also reports annually to the Board on sustainability progress, goal setting, and achievement results. Non-financial sustainability indicators are incorporated into management performance evaluations, reinforcing the Company's commitment to sustainable operations.
5. In terms of human resource development, the Company has established a comprehensive training system and annual education plans. The Nomination

Committee oversees director education and succession planning for senior management, and a Long-Term Incentive Plan is implemented to retain key talent.

6. The head of internal audit submits audit reports to independent directors every month and reports quarterly to the Board on audit execution and internal control operations. Independent directors provide recommendations for audit and internal control enhancement via phone and email. The audit unit also conducts regular on-site audits of subsidiaries and, based on suggestions, invites the Chairperson to attend improvement meetings to enhance the effectiveness of audits.
7. In May 2019, the Company appointed a Corporate Governance Officer to promote director training, meeting affairs, and legal compliance. The Company has been ranked among the top 5% of TPEX-listed companies in the Corporate Governance Evaluation for seven consecutive sessions and continues to actively participate in various international initiatives and assessments, demonstrating significant achievements in corporate governance and sustainability.
8. The Company has established “Board and Functional Committee Performance Evaluation Procedures,” conducts annual self-evaluations, and reports the results to the Board. In 2025, the Company engaged an external professional institution to conduct the first external board performance evaluation, fully demonstrating the Board’s proactive attitude toward implementing corporate governance and enhancing board effectiveness.

● Recommendations from the Evaluation Report and the Company’s Planned Improvement Actions:

Item	Recommendations from the Evaluation Report	Planned Improvement Actions of the Company
1	The Company holds an annual three-day strategy meeting, led by the Chairperson and attended by senior executives from domestic and overseas sites, to formulate the annual business plan and sustainability goals, which are then reported to the Board of Directors at year-end for the following year’s	1. The Company’s annual strategy meeting is an English-language conference held across different countries and time zones. Considering the meeting’s timing, language, and duration, participation is currently limited to the management team. However, after

	<p>objectives. It is recommended that the Company consider expanding participation in the annual strategy meeting to include Board members (including independent directors). Additionally, given the close connection between sustainability issues and the Company's medium- and long-term development, it is advised that the Company consider establishing a Sustainability Committee under the Board of Directors. This committee should be responsible for overseeing the formulation and implementation of sustainability goals and strategies, with its members including at least one independent director. Such measures would strengthen the Board's oversight and guidance of sustainability governance and risk management, and further demonstrate the Company's commitment to sustainable operations.</p>	<p>the strategy meeting concludes, key issues are reported by the CEO to the Board of Directors to ensure that board members clearly understand the Company's operational plans and sustainability goals for the coming year.</p> <p>2. The Company is considering the establishment of a Sustainability Committee at the functional committee level, to be integrated with the existing Nomination Committee as the "Nomination and Sustainability Committee" (comprised of the Chairperson and four independent directors), in order to strengthen the Board's oversight and guidance of sustainability governance.</p>
2	<p>To enable new board members to quickly understand the Company's profile, the Company arranges for the corporate governance officer and key managers to explain the industry and business operations to newly appointed directors. However, these advanced practical measures have not yet been formally institutionalized in written policies. It is recommended that the Company formally incorporate the orientation mechanism for new directors into corporate governance policies or documents and regularly review and enhance the process.</p>	<p>The "Guidelines for the Establishment and Exercise of Powers of the Board of Directors of TPEX-listed Companies" explicitly stipulate that one of the responsibilities of the corporate governance officer is to assist directors with onboarding and ongoing training. The Company will continue to enhance and provide comprehensive written materials and training programs for newly appointed directors, enabling them to quickly gain an understanding of the Company's operations.</p>

3	<p>The Company has not yet established a notification procedure for significant ad hoc events connected to board members. It is recommended that the Company develop a clear notification system and procedures for significant ad hoc information. The content should at least specify the types of events or information that must be reported, reporting deadlines, methods, and levels of notification. This will ensure that all board members are able to promptly and fully grasp significant ad hoc situations within the Company, thereby enabling the Board to effectively fulfill its supervisory functions.</p>	<p>The Company will revise the "Procedures for Handling Material Internal Information" to include a notification process for significant ad hoc events linked to board members.</p>
4	<p>The annual performance evaluation of the Company's head of internal audit is currently conducted by the Chairperson. In view of the close interaction between the head of internal audit and the Audit Committee, it is recommended that the setting of work objectives and performance evaluation for the head of internal audit should take into account the opinions of the Audit Committee. This would further strengthen the independence of internal audit and enhance the Audit Committee's supervisory effectiveness over internal audit.</p>	<p>The Company will consider incorporating the opinions of the Audit Committee when conducting the annual performance evaluation of the head of internal audit.</p>