

Financial Statement — Balance Sheet

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2023/03/31 | 2022/12/31 | 2022/03/31 |
|---|-------------|-------------|-------------|
| Balance Sheet | | | |
| Current assets | | | |
| Cash and cash equivalents | 74,200,194 | 80,490,723 | 70,353,708 |
| Current financial assets at fair value through profit or loss | 9,295 | 32,415 | 2,425 |
| Accounts receivable, net | 10,176,017 | 10,074,844 | 9,380,597 |
| Accounts receivable due from related parties, net | 76,582 | 85,299 | 55,413 |
| Current inventories | 9,233,274 | 8,535,236 | 7,495,675 |
| Other current assets | 17,869,851 | 10,379,214 | 6,080,995 |
| Total current assets | 111,565,213 | 109,597,731 | 93,368,813 |
| Non-current assets | | | |
| Non-current financial assets at fair value through profit or loss | 9,343,908 | 9,331,720 | 12,461,799 |
| Non-current financial assets at fair value through other comprehensive income | 175,397 | 159,347 | 199,677 |
| Investments accounted for using equity method | 1,093,639 | 941,383 | 1,260,326 |
| Property, plant and equipment | 42,873,364 | 39,487,086 | 34,994,814 |
| Right-of-use assets | 956,903 | 606,754 | 662,542 |
| Intangible assets | 2,332,025 | 2,370,157 | 2,365,616 |
| Deferred tax assets | 2,513,022 | 2,545,436 | 1,887,361 |
| Other non-current assets | 5,117,440 | 4,456,364 | 2,604,679 |
| Total non-current assets | 64,405,698 | 59,898,247 | 56,436,814 |
| Total assets | 175,970,911 | 169,495,978 | 149,805,627 |
| Current liabilities | | | |
| Current borrowings | 7,723,950 | 6,544,000 | 6,384,000 |
| Current financial liabilities at fair value through profit or loss | 2,037 | 0 | 87,128 |
| Current contract liabilities | 9,763,554 | 10,311,903 | 8,228,399 |
| Accounts payable | 4,757,686 | 4,038,089 | 3,847,860 |
| Accounts payable to related parties | 235,234 | 138,112 | 105,404 |
| Other payables | 2,964,257 | 5,531,409 | 2,507,370 |
| Current tax liabilities | 5,565,629 | 4,887,206 | 2,689,500 |
| Other current liabilities | 5,353,896 | 4,342,929 | 3,242,824 |
| Total current liabilities | 36,366,243 | 35,793,648 | 27,092,485 |
| Non-current liabilities | | | |
| Non-current financial liabilities at fair value through profit or loss | 282,756 | 466,831 | 555,449 |
| Non-current contract liabilities | 27,332,594 | 28,015,908 | 24,878,434 |
| Bonds payable | 40,846,427 | 42,779,945 | 45,204,395 |
| Non-current portion of non-current borrowings | 4,388,842 | 0 | 0 |
| Deferred tax liabilities | 4,781,313 | 4,588,911 | 2,271,799 |
| Other non-current liabilities | 3,804,056 | 3,526,730 | 2,517,252 |
| Total non-current liabilities | 81,435,988 | 79,378,325 | 75,427,329 |
| Total liabilities | 117,802,231 | 115,171,973 | 102,519,814 |
| Equity attributable to owners of parent | | | |
| Share capital | | | |
| Ordinary share | 4,352,370 | 4,352,370 | 4,372,500 |
| Total Share Capital | 4,352,370 | 4,352,370 | 4,372,500 |
| Capital surplus | | | |
| Total capital surplus | 23,819,388 | 23,819,388 | 25,174,389 |
| Retained earnings | | | |
| Total retained earnings | 37,699,173 | 32,698,945 | 24,542,786 |
| Other equity interest | | | |
| Total other equity interest | -7,702,251 | -6,546,698 | -6,227,083 |
| Treasury shares | 0 | 0 | -576,779 |
| Total equity attributable to owners of parent | 58,168,680 | 54,324,005 | 47,285,813 |
| Total equity | 58,168,680 | 54,324,005 | 47,285,813 |
| Total liabilities and equity | 175,970,911 | 169,495,978 | 149,805,627 |
| Number of share capital awaiting retirement | 0 | 0 | 0 |
| Equivalent issue shares of advance receipts for ordinary share | 0 | 0 | 0 |
| Number of shares in entity held by entity and by its subsidiaries | 0 | 0 | 2,013,000 |

Financial Statement — Income Statement

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2023/01/01To2023/03/31 | 2022/01/01To2022/03/31 |
|--|------------------------|------------------------|
| Income Statement | | |
| Total operating revenue | 18,616,154 | 16,306,525 |
| Total operating costs | 11,064,868 | 9,358,700 |
| Gross profit (loss) from operations | 7,551,286 | 6,947,825 |
| Gross profit (loss) from operations | 7,551,286 | 6,947,825 |
| Operating expenses | | |
| Selling expenses | 373,291 | 398,040 |
| Administrative expenses | 529,746 | 170,778 |
| Research and development expenses | 525,367 | 486,993 |
| Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9 | 20,252 | 707 |
| Total operating expenses | 1,448,656 | 1,056,518 |
| Net operating income (loss) | 6,102,630 | 5,891,307 |
| Non-operating income and expenses | | |
| Total interest income | 741,002 | 80,006 |
| Other gains and losses, net | 198,937 | -5,553,119 |
| Finance costs, net | 157,141 | 114,507 |
| Total non-operating income and expenses | 782,798 | -5,587,620 |
| Profit (loss) from continuing operations before tax | 6,885,428 | 303,687 |
| Total tax expense (income) | 1,885,200 | -1,442,149 |
| Profit (loss) from continuing operations | 5,000,228 | 1,745,836 |
| Profit (loss) | 5,000,228 | 1,745,836 |
| Other comprehensive income | | |
| Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income | 16,032 | 14,604 |
| Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss | 128,031 | -457,809 |
| Components of other comprehensive income that will not be reclassified to profit or loss | 144,063 | -443,205 |
| Exchange differences on translation | -1,587,344 | 424,099 |
| Income tax related to components of other comprehensive income that will be reclassified to profit or loss | -287,728 | 72,420 |
| Components of other comprehensive income that will be reclassified to profit or loss | -1,299,616 | 351,679 |
| Other comprehensive income, net | -1,155,553 | -91,526 |
| Total comprehensive income | 3,844,675 | 1,654,310 |
| Profit (loss), attributable to: | | |
| Profit (loss), attributable to owners of parent | 5,000,228 | 1,745,836 |
| Comprehensive income, attributable to owners of parent | 3,844,675 | 1,654,310 |
| Basic earnings per share | | |
| Total basic earnings per share | 11.49 | 4.01 |
| Diluted earnings per share | | |
| Total diluted earnings per share | 10.69 | 4.01 |

Provided by: GlobalWafers Co., Ltd
Financial year: Yearly
Unit: NTS thousand

2023/03/31 Statement of Stockholders' Equity

| Unit: NT\$ thousand | | | | | | | | | | | | | | |
|-------------------------------------|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|---|---|-----------------------------|-----------------|---|---------------------------|--------------|
| Accounting Title | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Inappropriated retained earnings (accumulated deficit) | Total retained earnings | Exchange differences on translation of foreign financial statements | Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income | Total other equity interest | Treasury shares | Total equity attributable to owners of parent | Non-controlling interests | Total equity |
| Equity at beginning of period | 4,352,370 | 4,352,370 | 23,819,388 | 6,550,566 | 6,135,557 | 20,012,822 | 32,668,945 | -7,163,106 | 616,408 | -6,546,698 | 0 | 54,324,095 | | 54,324,095 |
| Profit (loss) | 0 | 0 | 0 | 0 | 0 | 5,000,228 | 5,000,228 | 0 | 0 | 0 | 0 | 5,000,228 | | 5,000,228 |
| Other comprehensive income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,299,616 | 144,063 | -1,155,553 | 0 | -1,155,553 | | -1,155,553 |
| Total comprehensive income | 0 | 0 | 0 | 0 | 0 | 5,000,228 | 5,000,228 | -1,299,616 | 144,063 | -1,155,553 | 0 | 3,844,675 | | 3,844,675 |
| Total increase (decrease) in equity | 0 | 0 | 0 | 0 | 0 | 5,000,228 | 5,000,228 | -1,299,616 | 144,063 | -1,155,553 | 0 | 3,844,675 | | 3,844,675 |
| Equity at end of period | 4,352,370 | 4,352,370 | 23,819,388 | 6,550,566 | 6,135,557 | 25,013,050 | 37,669,173 | -8,462,722 | 760,471 | -7,702,251 | 0 | 58,168,680 | | 58,168,680 |

2022/03/31 Statement of Stockholders' Equity

| Unit: NT\$ thousand | | | | | | | | | | | | | | |
|-------------------------------------|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|---|---|-----------------------------|-----------------|---|---------------------------|--------------|
| Accounting Title | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Inappropriated retained earnings (accumulated deficit) | Total retained earnings | Exchange differences on translation of foreign financial statements | Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income | Total other equity interest | Treasury shares | Total equity attributable to owners of parent | Non-controlling interests | Total equity |
| Equity at beginning of period | 4,372,500 | 4,372,500 | 25,174,389 | 5,349,684 | 1,734,138 | | 15,713,128 | 22,796,950 | -7,530,148 | 1,394,591 | -6,135,557 | -576,779 | 45,631,503 | 45,631,503 |
| Profit (loss) | 0 | 0 | 0 | 0 | 0 | | 1,745,836 | 1,745,836 | 0 | 0 | 0 | 1,745,836 | 1,745,836 | |
| Other comprehensive income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 351,679 | | -443,205 | -91,526 | 0 | -91,526 | -91,526 |
| Total comprehensive income | 0 | 0 | 0 | 0 | 0 | | 1,745,836 | 1,745,836 | | 351,679 | -91,526 | 0 | 1,654,310 | 1,654,310 |
| Total increase (decrease) in equity | 0 | 0 | 0 | 0 | 0 | | 1,745,836 | 1,745,836 | | 351,679 | -91,526 | 0 | 1,654,310 | 1,654,310 |
| Equity at end of period | 4,372,500 | 4,372,500 | 25,174,389 | 5,349,684 | 1,734,138 | | 17,458,964 | 24,542,786 | -7,178,469 | 951,386 | -6,227,083 | -576,779 | 47,285,813 | 47,285,813 |

Financial Statement — Statements of Cash Flows

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2023/01/01To2023/03/31 | 2022/01/01To2022/03/31 |
|---|------------------------|------------------------|
| Statements of Cash Flows | | |
| Cash flows from (used in) operating activities, indirect method | | |
| Profit (loss) from continuing operations before tax | 6,885,428 | 303,687 |
| Profit (loss) before tax | 6,885,428 | 303,687 |
| Depreciation expense | 1,600,981 | 1,414,911 |
| Amortization expense | 4,165 | 49,324 |
| Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense | 20,252 | 707 |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss | -64,095 | 6,430,064 |
| Interest expense | 157,141 | 114,507 |
| Interest income | -741,002 | -80,006 |
| Dividend income | -2,081 | 0 |
| Share of loss (profit) of associates and joint ventures accounted for using equity method | -24,224 | -26,792 |
| Loss (gain) on disposal of property, plan and equipment | 12,785 | -46,842 |
| Other adjustments to reconcile profit (loss) | 93,795 | 8,685 |
| Total adjustments to reconcile profit (loss) | 1,057,717 | 7,864,558 |
| Decrease (increase) in accounts receivable | -112,657 | -319,051 |
| Decrease (increase) in inventories | -789,399 | -210,039 |
| Decrease (increase) in prepayments | 169,264 | 144,120 |
| Decrease (increase) in other current assets | -179,356 | -123,413 |
| Decrease (increase) in other financial assets | 21,174 | 23,918 |
| Total changes in operating assets | -890,974 | -484,465 |
| Increase (decrease) in contract liabilities | -1,036,092 | 3,655,483 |
| Increase (decrease) in accounts payable | -1,310,386 | -339,737 |
| Increase (decrease) in net defined benefit liability | -23,760 | -5,674 |
| Increase (decrease) in other operating liabilities | -113,202 | -1,962,596 |
| Total changes in operating liabilities | -2,483,440 | 1,347,476 |
| Total changes in operating assets and liabilities | -3,374,414 | 863,011 |
| Total adjustments | -2,316,697 | 8,727,569 |
| Cash inflow (outflow) generated from operations | 4,568,731 | 9,031,256 |
| Interest received | 698,865 | 73,182 |
| Dividends received | 2,081 | 0 |
| Interest paid | -68,549 | -6,275 |
| Income taxes refund (paid) | -699,088 | -577,435 |
| Net cash flows from (used in) operating activities | 4,502,040 | 8,520,728 |

| | | |
|--|-------------|------------|
| Cash flows from (used in) investing activities | | |
| Acquisition of financial assets at fair value through other comprehensive income | 0 | -12,212 |
| Proceeds from capital reduction of financial assets at fair value through other comprehensive income | 2,575 | 0 |
| Acquisition of property, plant and equipment | -5,116,015 | -1,857,014 |
| Proceeds from disposal of property, plant and equipment | 41,980 | 49,881 |
| Acquisition of intangible assets | -1,317 | -1,501 |
| Increase in other financial assets | -7,588,660 | 475,727 |
| Net cash flows from (used in) investing activities | -12,661,437 | -1,345,119 |
| Cash flows from (used in) financing activities | | |
| Increase in short-term loans | 1,179,950 | 120,000 |
| Repayments of bonds | -2,029,803 | 0 |
| Proceeds from long-term debt | 4,593,264 | 0 |
| Increase in guarantee deposits received | 7,324 | 0 |
| Payments of lease liabilities | -43,343 | -45,961 |
| Cash dividends paid | -2,829,041 | -3,481,896 |
| Net cash flows from (used in) financing activities | 878,351 | -3,407,857 |
| Effect of exchange rate changes on cash and cash equivalents | 990,517 | 691,534 |
| Net increase (decrease) in cash and cash equivalents | -6,290,529 | 4,459,286 |
| Cash and cash equivalents at beginning of period | 80,490,723 | 65,894,422 |
| Cash and cash equivalents at end of period | 74,200,194 | 70,353,708 |
| Cash and cash equivalents reported in the statement of financial position | 74,200,194 | 70,353,708 |