

Financial Statement — Balance Sheet

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/09/30	2020/12/31	2020/09/30
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	56,919,272	22,439,481	26,930,235
Current financial assets at fair value through profit or loss	2,974	5,656,668	8,978
Accounts receivable, net	9,109,923	7,962,618	8,257,795
Accounts receivable due from related parties, net	65,587	74,812	55,417
Current inventories	7,035,565	7,207,731	7,369,258
Other current assets	7,403,289	6,245,059	6,015,234
Total current assets	80,536,610	49,586,369	48,636,917
Non-current assets			
Non-current financial assets at fair value through profit or loss	18,357,828	117,204	106,032
Non-current financial assets at fair value through other comprehensive income	152,339	101,475	94,803
Investments accounted for using equity method	1,268,790	1,202,176	576,447
Property, plant and equipment	33,209,964	37,111,052	36,727,236
Right-of-use assets	736,685	657,121	656,435
Intangible assets	2,486,234	2,797,463	2,913,542
Deferred tax assets	1,951,924	2,230,787	1,846,715
Other non-current assets	1,047,086	1,047,970	1,284,261
Total non-current assets	59,210,850	45,265,248	44,205,471
Total assets	139,747,460	94,851,617	92,842,388
Current liabilities			
Current borrowings	6,464,000	9,871,000	12,912,000
Current financial liabilities at fair value through profit or loss	132,277	45,953	66,236
Current contract liabilities	5,964,628	3,639,970	3,726,649
Accounts payable	3,521,349	3,640,950	3,633,764
Accounts payable to related parties	396,540	254,514	206,836
Other payables	2,861,049	5,890,463	2,819,278
Current tax liabilities	2,613,226	2,035,186	2,839,117
Other current liabilities	2,308,870	3,953,350	2,661,673
Total current liabilities	24,261,939	29,331,386	28,865,553
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	192,593	0	0
Non-current contract liabilities	16,432,176	13,088,058	13,784,940
Bonds payable	45,045,185	0	0
Deferred tax liabilities	3,309,214	4,942,689	3,370,170
Other non-current liabilities	3,095,005	3,334,584	3,728,670
Total non-current liabilities	68,074,173	21,365,331	20,883,780
Total liabilities	92,336,112	50,696,717	49,749,333
Equity attributable to owners of parent			
Share capital			
Ordinary share	4,372,500	4,372,500	4,372,500
Total Share Capital	4,372,500	4,372,500	4,372,500
Capital surplus			
Total capital surplus	25,174,389	23,470,919	23,470,919
Retained earnings			
Total retained earnings	24,019,707	18,622,398	18,876,675
Other equity interest			
Total other equity interest	-5,578,469	-1,734,138	-3,050,260
Treasury shares	-576,779	-576,779	-576,779
Total equity attributable to owners of parent	47,411,348	44,154,900	43,093,055
Non-controlling interests	0	0	0
Total equity	47,411,348	44,154,900	43,093,055
Total liabilities and equity	139,747,460	94,851,617	92,842,388
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	2,013,000	2,013,000	2,013,000

Financial Statement — Income Statement

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/3rd	2020/3rd	2021/01/01To2021/09/30	2020/01/01To2020/09/30
<b>Income Statement</b>				
Total operating revenue	15,363,849	14,006,136	45,378,147	41,221,795
Total operating costs	9,353,440	8,791,076	28,590,359	25,785,456
Gross profit (loss) from operations	6,010,409	5,215,060	16,787,788	15,436,339
Gross profit (loss) from operations	6,010,409	5,215,060	16,787,788	15,436,339
Operating expenses				
Selling expenses	337,103	313,425	1,036,462	917,786
Administrative expenses	464,325	403,146	1,356,865	1,262,503
Research and development expenses	545,413	424,538	1,518,962	1,151,472
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	32	-4,108	1,046	-7,263
Total operating expenses	1,346,873	1,137,001	3,913,335	3,324,498
Net operating income (loss)	4,663,536	4,078,059	12,874,453	12,111,841
Non-operating income and expenses				
Total interest income	50,783	27,613	86,173	224,273
Other gains and losses, net	-724,668	-15,748	46,615	139,335
Finance costs, net	108,321	19,428	188,473	58,622
Total non-operating income and expenses	-782,206	-7,563	-55,685	304,986
Profit (loss) from continuing operations before tax	3,881,330	4,070,496	12,818,768	12,416,827
Total tax expense (income)	776,668	682,322	3,069,089	2,750,841
Profit (loss) from continuing operations	3,104,662	3,388,174	9,749,679	9,665,986
Profit (loss)	3,104,662	3,388,174	9,749,679	9,665,986
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	17,123	-554	50,864	-554
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	17,123	-554	50,864	-554
Exchange differences on translation	-1,398,294	-9,510	-4,892,291	-929,959
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-89,234	14,743	31,038	-14,483
Other components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-279,658	-1,902	-966,058	-185,992
Components of other comprehensive income that will be reclassified to profit or loss	-1,207,870	7,135	-3,895,195	-758,450
Other comprehensive income, net	-1,190,747	6,581	-3,844,331	-759,004
Total comprehensive income	1,913,915	3,394,755	5,905,348	8,906,982
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	3,104,662	3,388,174	9,749,679	9,665,969
Profit (loss), attributable to non-controlling interests	0	0	0	17
Comprehensive income, attributable to owners of parent	1,913,915	3,394,755	5,905,348	8,906,965
Comprehensive income, attributable to non-controlling interests	0	0	0	17
Basic earnings per share				
Total basic earnings per share	7.13	7.78	22.40	22.21
Diluted earnings per share				
Total diluted earnings per share	6.91	7.77	21.28	22.13

Financial Statement – Statements of Cash Flows

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/09/30	2020/01/01To2020/09/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	12,818,768	12,416,827
Profit (loss) before tax	12,818,768	12,416,827
Depreciation expense	4,284,681	3,707,624
Amortization expense	157,861	267,628
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,046	-7,263
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	738,510	-378,481
Interest expense	188,473	58,622
Interest income	-86,173	-224,273
Dividend income	-284,629	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	-68,734	-37,271
Loss (gain) on disposal of property, plan and equipment	1,224	-8,501
Other adjustments to reconcile profit (loss)	32,837	136,791
Total adjustments to reconcile profit (loss)	4,965,096	3,514,876
Decrease (increase) in accounts receivable	-1,138,829	-165,712
Decrease (increase) in inventories	179,125	-650,484
Decrease (increase) in prepayments	-1,747,484	24,766
Decrease (increase) in other current assets	12,543	203,895
Decrease (increase) in other financial assets	-76,229	112,044
Total changes in operating assets	-2,770,874	-475,491
Increase (decrease) in contract liabilities	6,144,417	-2,688,509
Increase (decrease) in accounts payable	2,270	2,978
Increase (decrease) in provisions	-15,831	-829
Increase (decrease) in net defined benefit liability	-215,311	141,740
Increase (decrease) in other operating liabilities	-472,340	76,272
Total changes in operating liabilities	5,443,205	-2,468,348
Total changes in operating assets and liabilities	2,672,331	-2,943,839
Total adjustments	7,637,427	571,037
Cash inflow (outflow) generated from operations	20,456,195	12,987,864
Interest received	62,320	90,915
Dividends received	284,629	0
Interest paid	-52,047	-52,845
Income taxes refund (paid)	-2,903,341	-3,614,891
Net cash flows from (used in) operating activities	17,847,756	9,411,043
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-95,357
Acquisition of financial assets at fair value through profit or loss	-13,761,542	-11,932
Proceeds from disposal of financial assets at fair value through profit or loss	0	2,103,746
Acquisition of property, plant and equipment	-3,728,182	-7,145,685
Proceeds from disposal of property, plant and equipment	22,675	16,861
Decrease in refundable deposits	0	-1,092
Acquisition of intangible assets	-5,727	-325
Increase in other financial assets	0	-1,836,868
Decrease in other financial assets	655,056	0
Dividends received	33,158	18,270
Net cash flows from (used in) investing activities	-16,784,562	-6,952,382
Cash flows from (used in) financing activities		
Increase in short-term loans	0	3,026,000
Decrease in short-term loans	-3,407,000	0
Proceeds from issuing bonds	46,812,846	0
Decrease in guarantee deposits received	0	-157,677
Payments of lease liabilities	-133,549	-120,200
Cash dividends paid	-7,834,266	-10,880,925
Change in non-controlling interests	0	-6,252
Net cash flows from (used in) financing activities	35,438,031	-8,139,054
Effect of exchange rate changes on cash and cash equivalents	-2,021,434	-210,884
Net increase (decrease) in cash and cash equivalents	34,479,791	-5,891,277
Cash and cash equivalents at beginning of period	22,439,481	32,821,512
Cash and cash equivalents at end of period	56,919,272	26,930,235
Cash and cash equivalents reported in the statement of financial position	56,919,272	26,930,235

Provided by: GlobalWafers Co., Ltd  
 Financial year: Yearly  
 Unit: NTS thousand

2021/09/30 Statement of Stockholders' Equity

Accounting Title	Unit:NT\$ thousand													
	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	4,372,500	4,372,500	23,470,919	4,060,325	2,291,256	12,270,811	18,622,398	-2,591,261	887,063	-1,734,136	-576,779	44,154,960	0	44,154,960
Legal reserve appropriated	0	0	0	1,289,399	0	-1,289,359	0	0	0	0	0	0	0	0
Reversal of special reserve	0	0	0	0	-557,118	557,118	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-4,352,370	-4,352,370	0	0	0	0	-4,352,370	0	-4,352,370
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	1,703,470	0	0	0	0	0	0	0	0	1,703,470	0	1,703,470
Profit (loss)	0	0	0	0	0	9,749,679	9,749,679	0	0	0	0	9,749,679	0	9,749,679
Other comprehensive income	0	0	0	0	0	0	0	-3,626,233	81,902	-3,644,331	0	-3,644,331	0	-3,644,331
Total comprehensive income	0	0	0	0	0	9,749,679	9,749,679	-3,626,233	81,902	-3,644,331	0	5,905,348	0	5,905,348
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	1,703,470	1,289,399	-557,118	4,665,068	5,397,309	-3,626,233	81,902	-3,644,331	0	3,256,448	0	3,256,448
Equity at end of period	4,372,500	4,372,500	25,174,389	5,349,694	1,734,138	16,935,880	24,019,707	-6,517,434	698,965	-6,576,466	-576,779	47,411,348	0	47,411,348

2020/09/30 Statement of Stockholders' Equity

Unit: NTS thousand														
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	4,372,500	4,372,500	24,776,630	2,686,883	1,133,598	14,965,441	18,785,920	-2,530,493	239,237	-2,291,256	-576,779	45,067,015	6,235	45,073,250
Legal reserve appropriated	0	0	0	1,373,442	0	-1,373,442	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	1,157,669	-1,157,669	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-9,575,214	-9,575,214	0	0	0	0	-9,575,214	0	-9,575,214
Cash dividends from capital surplus	0	0	-1,305,711	0	0	0	0	0	0	0	0	-1,305,711	0	-1,305,711
Profit (loss)	0	0	0	0	0	9,665,969	9,665,969	0	0	0	0	9,665,969	17	9,665,986
Other comprehensive income	0	0	0	0	0	0	0	-743,967	-15,037	-759,004	0	-759,004	0	-759,004
Total comprehensive income	0	0	0	0	0	9,665,969	9,665,969	-743,967	-15,037	-759,004	0	8,906,965	17	8,906,982
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	-6,252	-6,252	-6,252
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	-1,305,711	1,373,442	1,157,669	-2,440,347	90,752	-743,967	-15,037	-759,004	0	-1,673,960	-6,235	-1,680,195
Equity at end of period	4,372,500	4,372,500	23,470,919	4,060,325	2,291,256	12,525,094	18,876,679	-3,274,460	-224,200	-3,050,260	-576,779	43,093,055	0	43,093,055