

Financial Statement — Balance Sheet

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/06/30	2020/12/31	2020/06/30
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	46,767,640	22,439,481	26,012,860
Current financial assets at fair value through profit or loss	66	5,656,668	2,137,346
Accounts receivable, net	8,799,903	7,962,618	8,317,108
Accounts receivable due from related parties, net	73,785	74,812	20,425
Current inventories	6,974,337	7,207,731	6,985,447
Other current assets	7,352,176	6,245,059	6,207,854
Total current assets	69,967,907	49,586,369	49,681,040
Non-current assets			
Non-current financial assets at fair value through profit or loss	19,477,114	117,204	98,408
Non-current financial assets at fair value through other comprehensive income	135,217	101,475	0
Investments accounted for using equity method	1,348,857	1,202,176	541,626
Property, plant and equipment	34,162,556	37,111,052	36,392,084
Right-of-use assets	758,460	657,121	695,188
Intangible assets	2,567,664	2,797,463	3,024,999
Deferred tax assets	2,009,675	2,230,787	1,948,644
Other non-current assets	1,074,187	1,047,970	1,652,846
Total non-current assets	61,533,730	45,265,248	44,353,795
Total assets	131,501,637	94,851,617	94,034,835
Current liabilities			
Current borrowings	10,543,000	9,871,000	5,162,000
Current financial liabilities at fair value through profit or loss	209,160	45,953	38,579
Current contract liabilities	5,082,293	3,639,970	3,686,059
Accounts payable	3,561,824	3,640,950	3,881,929
Accounts payable to related parties	465,220	254,514	171,165
Other payables	7,147,016	5,890,463	13,666,756
Current tax liabilities	2,925,788	2,035,186	2,700,003
Other current liabilities	2,678,950	3,953,350	2,701,407
Total current liabilities	32,613,251	29,331,386	32,007,898
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	156,307	0	0
Non-current contract liabilities	13,909,658	13,088,058	14,738,084
Bonds payable	32,479,415	0	0
Deferred tax liabilities	3,747,259	4,942,689	3,927,229
Other non-current liabilities	3,098,315	3,334,584	3,663,324
Total non-current liabilities	53,390,954	21,365,331	22,328,637
Total liabilities	86,004,205	50,696,717	54,336,535
Equity attributable to owners of parent			
Share capital			
Ordinary share	4,372,500	4,372,500	4,372,500
Total Share Capital	4,372,500	4,372,500	4,372,500
Capital surplus			
Total capital surplus	25,174,389	23,470,919	23,470,919
Retained earnings			
Total retained earnings	20,915,045	18,622,398	15,488,501
Other equity interest			
Total other equity interest	-4,387,723	-1,734,138	-3,056,841
Treasury shares	-576,779	-576,779	-576,779
Total equity attributable to owners of parent	45,497,432	44,154,900	39,698,300
Non-controlling interests	0	0	0
Total equity	45,497,432	44,154,900	39,698,300
Total liabilities and equity	131,501,637	94,851,617	94,034,835
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	2,013,000	2,013,000	2,013,000

Financial Statement — Income Statement

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/2nd	2020/2nd	2021/01/01To2021/06/30	2020/01/01To2020/06/30
<b>Income Statement</b>				
Total operating revenue	15,208,467	13,700,920	30,014,298	27,215,659
Total operating costs	9,624,294	8,417,168	19,236,919	16,994,380
Gross profit (loss) from operations	5,584,173	5,283,752	10,777,379	10,221,279
Gross profit (loss) from operations	5,584,173	5,283,752	10,777,379	10,221,279
Operating expenses				
Selling expenses	352,981	330,689	699,359	604,361
Administrative expenses	490,157	377,355	892,540	859,357
Research and development expenses	474,486	348,026	973,549	726,934
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	7,406	-1,516	1,014	-3,155
Total operating expenses	1,325,030	1,054,554	2,566,462	2,187,497
Net operating income (loss)	4,259,143	4,229,198	8,210,917	8,033,782
Non-operating income and expenses				
Total interest income	21,310	96,616	35,390	196,660
Other gains and losses, net	1,179,347	114,963	771,283	155,083
Finance costs, net	51,825	16,816	80,152	39,194
Total non-operating income and expenses	1,148,832	194,763	726,521	312,549
Profit (loss) from continuing operations before tax	5,407,975	4,423,961	8,937,438	8,346,331
Total tax expense (income)	1,453,351	1,026,529	2,292,421	2,068,519
Profit (loss) from continuing operations	3,954,624	3,397,432	6,645,017	6,277,812
Profit (loss)	3,954,624	3,397,432	6,645,017	6,277,812
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	22,612	0	33,741	0
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	22,612	0	33,741	0
Exchange differences on translation	-978,770	-502,841	-3,493,998	-920,449
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	186,227	129,584	120,272	-29,226
Other components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-214,954	-100,568	-686,400	-184,090
Components of other comprehensive income that will be reclassified to profit or loss	-577,589	-272,689	-2,687,326	-765,585
Other comprehensive income, net	-554,977	-272,689	-2,653,585	-765,585
Total comprehensive income	3,399,647	3,124,743	3,991,432	5,512,227
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	3,954,624	3,397,432	6,645,017	6,277,795
Profit (loss), attributable to non-controlling interests	0	0	0	17
Comprehensive income, attributable to owners of parent	3,399,647	3,124,743	3,991,432	5,512,210
Comprehensive income, attributable to non-controlling interests	0	0	0	17
Basic earnings per share				
Total basic earnings per share	9.09	7.81	15.27	14.42
Diluted earnings per share				
Total diluted earnings per share	8.92	7.80	15.12	14.38

## Financial Statement – Statements of Cash Flows

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/06/30	2020/01/01To2020/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	8,937,438	8,346,331
Profit (loss) before tax	8,937,438	8,346,331
Depreciation expense	2,879,962	2,256,908
Amortization expense	107,984	178,469
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,014	-3,155
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-40,585	-429,072
Interest expense	80,152	39,194
Interest income	-35,390	-196,660
Dividend income	-278,917	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	-26,409	1,077
Loss (gain) on disposal of property, plan and equipment	-20,482	-9,094
Other adjustments to reconcile profit (loss)	-26,911	62,171
Total adjustments to reconcile profit (loss)	2,640,418	1,899,838
Decrease (increase) in accounts receivable	-837,038	-194,050
Decrease (increase) in inventories	347,142	-195,508
Decrease (increase) in prepayments	-1,748,040	18,594
Decrease (increase) in other current assets	117,158	158,185
Decrease (increase) in other financial assets	11,820	71,121
Total changes in operating assets	-2,108,958	-141,658
Increase (decrease) in contract liabilities	2,683,408	-1,775,955
Increase (decrease) in accounts payable	147,839	215,472
Increase (decrease) in net defined benefit liability	-240,063	68,049
Increase (decrease) in other operating liabilities	-257,015	131,124
Total changes in operating liabilities	2,334,169	-1,361,310
Total changes in operating assets and liabilities	225,211	-1,502,968
Total adjustments	2,865,629	396,870
Cash inflow (outflow) generated from operations	11,803,067	8,743,201
Interest received	21,267	118,311
Dividends received	278,917	0
Interest paid	-43,442	-39,539
Income taxes refund (paid)	-1,720,693	-2,646,715
Net cash flows from (used in) operating activities	10,339,116	6,175,258
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss	-13,897,428	-5,996
Proceeds from disposal of financial assets at fair value through profit or loss	413	0
Acquisition of property, plant and equipment	-2,367,285	-5,453,824
Proceeds from disposal of property, plant and equipment	33,964	23,586
Decrease in refundable deposits	0	754
Acquisition of intangible assets	-4,636	-205
Increase in other financial assets	480,023	-2,362,442
Net cash flows from (used in) investing activities	-15,754,949	-7,798,127
Cash flows from (used in) financing activities		
Increase in short-term loans	744,249	-4,724,000
Proceeds from issuing bonds	34,326,342	0
Decrease in guarantee deposits received	0	-158,719
Payments of lease liabilities	-85,695	-80,579
Cash dividends paid	-3,481,896	0
Change in non-controlling interests	0	-6,252
Net cash flows from (used in) financing activities	31,503,000	-4,969,550
Effect of exchange rate changes on cash and cash equivalents	-1,759,008	-216,233
Net increase (decrease) in cash and cash equivalents	24,328,159	-6,808,652
Cash and cash equivalents at beginning of period	22,439,481	32,821,512
Cash and cash equivalents at end of period	46,767,640	26,012,860
Cash and cash equivalents reported in the statement of financial position	46,767,640	26,012,860

Provided by: GlobalWaters Co., Ltd  
 Fiscal year: Yearly  
 Unit: NT\$ thousand

2021/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand														
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	4,372,500	4,372,500	23,470,919	4,060,325	2,291,256	12,270,817	18,622,398	-2,591,201	857,063	-1,734,138	-576,779	44,154,900	0	44,154,900
Legal reserve appropriated	0	0	0	1,289,359	0	-1,289,359	0	0	0	0	0	0	0	0
Reversal of special reserve	0	0	0	0	-557,118	557,118	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-4,352,370	-4,352,370	0	0	0	0	-4,352,370	0	-4,352,370
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	1,703,470	0	0	0	0	0	0	0	0	1,703,470	0	1,703,470
Profit (loss)	0	0	0	0	0	6,645,017	6,645,017	0	0	0	0	6,645,017	0	6,645,017
Other comprehensive income	0	0	0	0	0	0	0	-2,807,598	154,013	-2,653,585	0	-2,653,585	0	-2,653,585
Total comprehensive income	0	0	0	0	0	6,645,017	6,645,017	-2,807,598	154,013	-2,653,585	0	3,991,432	0	3,991,432
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	1,703,470	1,289,359	-557,118	1,560,406	2,292,847	-2,807,598	154,013	-2,653,585	0	1,342,632	0	1,342,632
Equity at end of period	4,372,500	4,372,500	25,174,389	5,349,684	1,734,138	13,831,223	20,915,045	-5,398,799	1,011,076	-4,387,723	-576,779	45,497,432	0	45,497,432

2020/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand														
Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	4,372,500	4,372,500	24,776,630	2,886,883	1,133,596	14,965,441	18,785,500	-2,530,493	238,237	-2,291,256	-576,779	45,067,015	6,236	45,073,250
Legal reserve appropriated	0	0	0	1,373,442	0	-1,373,442	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	1,157,660	-1,157,660	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-9,575,214	-9,575,214	0	0	0	0	-9,575,214	0	-9,575,214
Cash dividends from capital surplus	0	0	-1,305,711	0	0	0	0	0	0	0	0	-1,305,711	0	-1,305,711
Profit (loss)	0	0	0	0	0	6,277,795	6,277,795	0	0	6,277,795	0	12,555,590	17	12,555,607
Other comprehensive income	0	0	0	0	0	0	0	-736,359	-765,585	0	0	-765,585	0	-765,585
Total comprehensive income	0	0	0	0	0	6,277,795	6,277,795	-736,359	-765,585	6,277,795	0	11,789,905	17	11,789,922
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	4,252	4,252
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	-1,305,711	1,373,442	1,157,660	-5,838,521	-3,297,419	-736,359	-765,585	0	0	-5,368,715	6,236	-5,374,950
Equity at end of period	4,372,500	4,372,500	23,470,919	4,060,325	2,291,256	9,136,920	15,488,081	-3,266,852	210,011	-3,056,841	-576,779	39,698,300	0	39,698,300