

Financial Statement – Income Statement

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
<b>Income Statement</b>		
Total operating revenue	55,358,788	58,094,331
Total operating costs	34,790,674	35,247,610
Gross profit (loss) from operations	20,568,114	22,846,721
Gross profit (loss) from operations	20,568,114	22,846,721
Operating expenses		
Selling expenses	1,233,877	1,193,223
Administrative expenses	2,431,832	2,040,734
Research and development expenses	1,624,308	1,710,801
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-8,752	4,742
Total operating expenses	5,281,265	4,949,500
Net operating income (loss)	15,286,849	17,897,221
Non-operating income and expenses		
Total interest income	243,546	723,336
Other gains and losses, net	1,158,228	5,022
Finance costs, net	73,656	71,714
Total non-operating income and expenses	1,328,118	656,644
Profit (loss) from continuing operations before tax	16,614,967	18,553,865
Total tax expense (income)	3,511,336	4,918,209
Profit (loss) from continuing operations	13,103,631	13,635,656
Profit (loss)	13,103,631	13,635,656
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	-248,547	179,553
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	6,118	27,542
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-38,521	120,951
Components of other comprehensive income that will not be reclassified to profit or loss	-203,908	86,144
Exchange differences on translation	-75,886	-1,503,580
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	611,708	275,843
Other components of other comprehensive income that will be reclassified to profit or loss	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-15,178	-300,404
Components of other comprehensive income that will be reclassified to profit or loss	551,000	-927,333
Other comprehensive income, net	347,092	-841,189
Total comprehensive income	13,450,723	12,794,467
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	13,103,614	13,644,095
Profit (loss), attributable to non-controlling interests	17	-8,439
Comprehensive income, attributable to owners of parent	13,450,706	12,804,463
Comprehensive income, attributable to non-controlling interests	17	-9,996
Basic earnings per share		
Total basic earnings per share	30.11	31.35
Diluted earnings per share		
Total diluted earnings per share	30.03	31.21

## Financial Statement – Balance Sheet

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/12/31	2019/12/31
<b>Balance Sheet</b>		
<b>Current assets</b>		
Cash and cash equivalents	22,439,481	32,821,512
Current financial assets at fair value through profit or loss	5,656,668	1,883,576
Accounts receivable, net	7,962,618	8,089,619
Accounts receivable due from related parties, net	74,812	50,348
Current inventories	7,207,731	6,848,823
Other current assets	6,245,059	1,798,867
<b>Total current assets</b>	<b>49,586,369</b>	<b>51,492,745</b>
<b>Non-current assets</b>		
Non-current financial assets at fair value through profit or loss	117,204	95,163
Non-current financial assets at fair value through other comprehensive income	101,475	0
Investments accounted for using equity method	1,202,176	571,929
Property, plant and equipment	37,111,052	34,697,367
Right-of-use assets	657,121	771,057
Intangible assets	2,797,463	3,227,583
Deferred tax assets	2,230,787	1,855,040
Other non-current assets	1,047,970	3,874,869
<b>Total non-current assets</b>	<b>45,265,248</b>	<b>45,093,008</b>
<b>Total assets</b>	<b>94,851,617</b>	<b>96,585,753</b>
<b>Current liabilities</b>		
Current borrowings	9,871,000	9,886,000
Current financial liabilities at fair value through profit or loss	45,953	216,632
Current contract liabilities	3,639,970	4,035,411
Accounts payable	3,640,950	3,606,374
Accounts payable to related parties	254,514	231,107
Other payables	5,890,463	2,473,035
Current tax liabilities	2,035,186	2,672,322
Other current liabilities	3,953,350	3,789,770
<b>Total current liabilities</b>	<b>29,331,386</b>	<b>26,910,651</b>
<b>Non-current liabilities</b>		
Non-current contract liabilities	13,088,058	16,164,687
Deferred tax liabilities	4,942,689	4,745,579
Non-current lease liabilities	576,129	628,050
Other non-current liabilities	2,758,455	3,063,536
<b>Total non-current liabilities</b>	<b>21,365,331</b>	<b>24,601,852</b>
<b>Total liabilities</b>	<b>50,696,717</b>	<b>51,512,503</b>
<b>Equity attributable to owners of parent</b>		
<b>Share capital</b>		
Ordinary share	4,372,500	4,372,500
<b>Total Share Capital</b>	<b>4,372,500</b>	<b>4,372,500</b>
<b>Capital surplus</b>		
Total capital surplus	23,470,919	24,776,630
<b>Retained earnings</b>		
Legal reserve	4,060,325	2,686,883
Special reserve	2,291,256	1,133,596
Unappropriated retained earnings (accumulated deficit)	12,270,817	14,965,441
<b>Total retained earnings</b>	<b>18,622,398</b>	<b>18,785,920</b>
<b>Other equity interest</b>		
Total other equity interest	-1,734,138	-2,291,256
<b>Treasury shares</b>		
Treasury shares	-576,779	-576,779
<b>Total equity attributable to owners of parent</b>	<b>44,154,900</b>	<b>45,067,015</b>
<b>Non-controlling interests</b>		
Non-controlling interests	0	6,235
<b>Total equity</b>	<b>44,154,900</b>	<b>45,073,250</b>
<b>Total liabilities and equity</b>	<b>94,851,617</b>	<b>96,585,753</b>
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	2,013,000	201,000

Financial Statement – Statements of Cash Flows

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	16,614,967	18,553,865
Profit (loss) before tax	16,614,967	18,553,865
Depreciation expense	5,165,290	4,380,511
Amortization expense	356,495	364,830
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-8,752	4,742
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-457,641	286,218
Interest expense	73,656	71,714
Interest income	-243,546	-723,336
Dividend income	-2,210	-4,137
Share of loss (profit) of associates and joint ventures accounted for using equity method	-36,809	-20,331
Loss (gain) on disposal of property, plan and equipment	5,559	7,992
Loss (gain) on disposal of intangible assets	0	1,141
Other adjustments to reconcile profit (loss)	144,385	123,286
Total adjustments to reconcile profit (loss)	4,996,427	4,492,630
Decrease (increase) in accounts receivable	110,868	1,081,878
Decrease (increase) in inventories	-490,308	74,794
Decrease (increase) in prepayments	25,815	-499,072
Decrease (increase) in other current assets	195,751	-293,365
Decrease (increase) in other financial assets	-40,290	100,841
Total changes in operating assets	-198,164	465,076
Increase (decrease) in contract liabilities	-3,472,070	-1,978,993
Increase (decrease) in accounts payable	57,983	-1,032,964
Increase (decrease) in provisions	0	-1,544
Increase (decrease) in net defined benefit liability	-495,042	-3,253
Increase (decrease) in other operating liabilities	85,024	-475,528
Total changes in operating liabilities	-3,824,105	-3,492,282
Total changes in operating assets and liabilities	-4,022,269	-3,027,206
Total adjustments	974,158	1,465,424
Cash inflow (outflow) generated from operations	17,589,125	20,019,289
Interest received	242,694	747,584
Dividends received	2,210	4,137
Interest paid	-70,946	-67,369
Income taxes refund (paid)	-3,199,524	-3,314,743
Net cash flows from (used in) operating activities	14,563,559	17,388,898
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-95,357	0
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	79,178
Acquisition of financial assets at fair value through profit or loss	-5,611,917	-1,907,850
Proceeds from disposal of financial assets at fair value through profit or loss	2,103,746	95,901
Acquisition of investments accounted for using equity method	0	-109,760
Acquisition of non-current assets classified as held for sale	18,270	16,510
Acquisition of property, plant and equipment	-8,167,167	-7,602,947
Proceeds from disposal of property, plant and equipment	97,282	75,718
Increase in refundable deposits	-1,288	0
Acquisition of intangible assets	-3,631	0
Increase in other financial assets	-1,811,690	-3,081,247
Net cash flows from (used in) investing activities	-13,471,752	-12,434,497
Cash flows from (used in) financing activities		
Decrease in short-term loans	-15,000	4,844,000
Repayments of long-term debt	0	-430,000
Decrease in guarantee deposits received	-156,249	-145,941
Payments of lease liabilities	-159,280	-171,013
Cash dividends paid	-10,880,925	-10,880,925
Change in non-controlling interests	-6,252	-468
Net cash flows from (used in) financing activities	-11,217,706	-6,784,347
Effect of exchange rate changes on cash and cash equivalents	-256,132	-562,865
Net increase (decrease) in cash and cash equivalents	-10,382,031	-2,392,811
Cash and cash equivalents at beginning of period	32,821,512	35,214,323
Cash and cash equivalents at end of period	22,439,481	32,821,512
Cash and cash equivalents reported in the statement of financial position	22,439,481	32,821,512

Provided by: GlobalWaters Co., Ltd  
 Fiscal year: Yearly  
 Unit: NIS thousand

**2020/12/31 Statement of Stockholders' Equity**

Unit: NIS thousand

Accounting Title	Primary share	Total share capital	Capital surplus	Legal reserve	Special Reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	4,372,500	4,372,500	24,776,630	2,686,883	1,133,596	14,969,441	18,765,902	-2,530,483	238,527	-2,291,256	-676,779	45,067,015	6,231	45,073,250
Legal reserve appropriated	0	0	0	1,373,442	0	-1,373,442	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	1,157,660	-1,157,660	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-13,057,111	-13,057,111	0	0	0	0	-13,057,111	0	-13,057,111
Cash dividends from capital surplus	0	0	-1,305,711	0	0	0	0	0	0	0	0	-1,305,711	0	-1,305,711
Profit (loss)	0	0	0	0	0	13,103,614	13,103,614	0	0	0	0	13,103,614	17	13,103,631
Other comprehensive income	0	0	0	0	0	-210,026	-210,026	-60,708	617,526	557,118	0	347,862	0	347,862
Total comprehensive income	0	0	0	0	0	12,893,588	12,893,588	-60,708	617,526	557,118	0	13,450,706	17	13,450,723
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	-6,252	0	-6,252
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	-1,305,711	1,373,442	1,157,660	-2,694,624	-163,522	-60,708	617,526	557,118	-676,779	-912,115	6,231	-918,356
Equity at end of period	4,372,500	4,372,500	23,470,919	4,060,325	2,291,256	12,270,817	18,622,398	-2,591,201	857,063	-1,734,138	-676,779	44,154,900	6,231	44,154,900

**2019/12/31 Statement of Stockholders' Equity**

Unit: NIS thousand

Accounting Title	Primary share	Total share capital	Capital surplus	Legal reserve	Special Reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	4,372,500	4,372,500	24,772,508	1,341,111	1,133,596	13,437,718	15,932,425	-1,328,874	-32,425	-1,361,299	-676,779	43,138,445	48,658	43,191,113
Legal reserve appropriated	0	0	0	1,345,772	0	-1,345,772	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-10,880,925	-10,880,925	0	0	0	0	-10,880,925	0	-10,880,925
Profit (loss)	0	0	0	0	0	13,644,096	13,644,096	0	0	0	0	13,644,096	-8,433	13,635,663
Other comprehensive income	0	0	0	0	0	58,602	58,602	-1,201,619	-1,201,619	303,385	-898,234	-839,632	-1,557	-841,189
Total comprehensive income	0	0	0	0	0	13,702,698	13,702,698	-1,201,619	-1,201,619	303,385	-898,234	12,804,463	-9,990	12,794,473
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	-41	0	0	0	0	0	0	0	0	-41	0	-427
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	31,723	31,723	0	-31,723	-31,723	0	0	0	0
Others	0	0	0	4,063	0	0	0	0	0	0	0	4,063	0	4,063
Total increase (decrease) in equity	0	0	4,063	1,345,772	0	1,607,723	2,953,495	-1,201,619	271,662	-629,917	0	1,927,344	-10,423	1,917,131
Equity at end of period	4,372,500	4,372,500	24,776,630	2,686,883	1,133,596	14,969,441	18,765,902	-2,530,483	238,237	-2,291,256	-676,779	45,067,015	6,231	45,073,250