

Financial Statement – Balance Sheet

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/09/30	2019/12/31	2019/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	26,930,235	32,821,512	37,881,955
Current financial assets at fair value through profit or loss	8,978	1,883,576	60,218
Accounts receivable, net	8,257,795	8,089,619	9,268,047
Accounts receivable due from related parties, net	55,417	50,348	52,150
Current inventories	7,369,258	6,848,823	7,307,387
Other current assets	6,015,234	1,798,867	1,628,529
Total current assets	48,636,917	51,492,745	56,198,286
Non-current assets			
Non-current financial assets at fair value through profit or loss	106,032	95,163	92,658
Non-current financial assets at fair value through other comprehensive income	94,803	0	0
Investments accounted for using equity method	576,447	571,929	443,694
Property, plant and equipment	36,727,236	34,697,367	33,252,961
Right-of-use assets	656,435	771,057	824,174
Intangible assets	2,913,542	3,227,583	3,392,463
Deferred tax assets	1,846,715	1,855,040	1,428,973
Other non-current assets	1,284,261	3,874,869	1,065,453
Total non-current assets	44,205,471	45,093,008	40,500,376
Total assets	92,842,388	96,585,753	96,698,662
Current liabilities			
Current borrowings	12,912,000	9,886,000	10,736,000
Current financial liabilities at fair value through profit or loss	66,236	216,632	57,568
Current contract liabilities	3,726,649	4,035,411	5,173,102
Accounts payable	3,633,764	3,606,374	4,008,908
Accounts payable to related parties	206,836	231,107	124,710
Other payables	2,819,278	2,473,035	2,807,743
Current tax liabilities	2,839,117	2,672,322	3,102,098
Other current liabilities	2,661,673	3,789,770	3,547,163
Total current liabilities	28,865,553	26,910,651	29,557,292
Non-current liabilities			
Non-current contract liabilities	13,784,940	16,164,687	16,197,662
Deferred tax liabilities	3,370,170	4,745,579	3,549,157
Other non-current liabilities	3,728,670	3,691,586	4,318,349
Total non-current liabilities	20,883,780	24,601,852	24,065,168
Total liabilities	49,749,333	51,512,503	53,622,460
Equity attributable to owners of parent			
Share capital			
Ordinary share	4,372,500	4,372,500	4,372,500
Total Share Capital	4,372,500	4,372,500	4,372,500
Capital surplus			
Total capital surplus	23,470,919	24,776,630	24,776,626
Retained earnings			
Total retained earnings	18,876,675	18,785,920	15,818,964
Other equity interest			
Total other equity interest	-3,050,260	-2,291,256	-1,320,977
Treasury shares	-576,779	-576,779	-576,779
Total equity attributable to owners of parent	43,093,055	45,067,015	43,070,334
Non-controlling interests	0	6,235	5,868
Total equity	43,093,055	45,073,250	43,076,202
Total liabilities and equity	92,842,388	96,585,753	96,698,662
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	2,013,000	2,013,000	2,013,000

Financial Statement — Income Statement

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/3rd	2019/3rd	2020/01/01To2020/09/30	2019/01/01To2019/09/30
Income Statement				
Total operating revenue	14,006,136	14,303,162	41,221,795	44,588,167
Total operating costs	8,791,076	8,896,590	25,785,456	26,903,412
Gross profit (loss) from operations	5,215,060	5,406,572	15,436,339	17,684,755
Gross profit (loss) from operations	5,215,060	5,406,572	15,436,339	17,684,755
Operating expenses				
Selling expenses	313,425	308,269	917,786	914,242
Administrative expenses	403,146	470,731	1,262,503	1,432,664
Research and development expenses	424,538	452,154	1,151,472	1,289,232
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-4,108	4,582	-7,263	4,776
Total operating expenses	1,137,001	1,235,736	3,324,498	3,640,914
Net operating income (loss)	4,078,059	4,170,836	12,111,841	14,043,841
Non-operating income and expenses				
Total interest income	27,613	199,784	224,273	587,091
Other gains and losses, net	-15,748	36,482	139,335	85,921
Finance costs, net	19,428	17,789	58,622	43,087
Total non-operating income and expenses	-7,563	218,477	304,986	629,925
Profit (loss) from continuing operations before tax	4,070,496	4,389,313	12,416,827	14,673,766
Total tax expense (income)	682,322	1,061,687	2,750,841	3,946,672
Profit (loss) from continuing operations	3,388,174	3,327,626	9,665,986	10,727,094
Profit (loss)	3,388,174	3,327,626	9,665,986	10,727,094
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-554	21,571	-554	27,542
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	-554	21,571	-554	27,542
Exchange differences on translation	-9,510	-721,349	-929,959	-130,080
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	14,743	4,488	-14,483	147,191
Other components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-1,902	-144,213	-185,992	-25,672
Components of other comprehensive income that will be reclassified to profit or loss	7,135	-572,648	-758,450	42,783
Other comprehensive income, net	6,581	-551,077	-759,004	70,325
Total comprehensive income	3,394,755	2,776,549	8,906,982	10,797,419
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	3,388,174	3,326,966	9,665,969	10,735,741
Profit (loss), attributable to non-controlling interests	0	660	17	-8,647
Comprehensive income, attributable to owners of parent	3,394,755	2,776,171	8,906,965	10,807,786
Comprehensive income, attributable to non-controlling interests	0	378	17	-10,367
Basic earnings per share				
Total basic earnings per share	7.78	7.64	22.21	24.67
Diluted earnings per share				
Total diluted earnings per share	7.77	7.62	22.13	24.57

Financial Statement – Statements of Cash Flows

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/09/30	2019/01/01To2019/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	12,416,827	14,673,766
Profit (loss) before tax	12,416,827	14,673,766
Depreciation expense	3,707,624	3,285,547
Amortization expense	267,628	273,406
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-7,263	4,776
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-378,481	45,167
Interest expense	58,622	43,087
Interest income	-224,273	-587,091
Share of loss (profit) of associates and joint ventures accounted for using equity method	-37,271	-20,748
Loss (gain) on disposal of property, plan and equipment	-8,501	-34,244
Other adjustments to reconcile profit (loss)	136,791	115,756
Total adjustments to reconcile profit (loss)	3,514,876	3,125,656
Decrease (increase) in accounts receivable	-165,712	-90,298
Decrease (increase) in inventories	-650,484	-387,595
Decrease (increase) in prepayments	24,766	-503,323
Decrease (increase) in other current assets	203,895	-84,411
Decrease (increase) in other financial assets	112,044	43,182
Total changes in operating assets	-475,491	-1,022,445
Increase (decrease) in contract liabilities	-2,688,509	-808,327
Increase (decrease) in accounts payable	2,978	-737,142
Increase (decrease) in provisions	-829	-1,944
Increase (decrease) in net defined benefit liability	141,740	125,707
Increase (decrease) in other operating liabilities	76,272	-34,486
Total changes in operating liabilities	-2,468,348	-1,456,192
Total changes in operating assets and liabilities	-2,943,839	-2,478,637
Total adjustments	571,037	647,019
Cash inflow (outflow) generated from operations	12,987,864	15,320,785
Interest received	90,915	548,308
Interest paid	-52,845	-39,634
Income taxes refund (paid)	-3,614,891	-2,846,942
Net cash flows from (used in) operating activities	9,411,043	12,982,517
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-95,357	0
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	79,178
Acquisition of financial assets at fair value through profit or loss	-11,932	0
Proceeds from disposal of financial assets at fair value through profit or loss	2,103,746	95,901
Acquisition of investments accounted for using equity method	0	-109,760
Acquisition of property, plant and equipment	-7,145,685	-4,611,897
Proceeds from disposal of property, plant and equipment	16,861	64,284
Increase in refundable deposits	-1,092	-4,059
Acquisition of intangible assets	-325	0
Increase in other financial assets	-1,836,868	-172,494
Dividends received	18,270	16,510
Net cash flows from (used in) investing activities	-6,952,382	-4,642,337
Cash flows from (used in) financing activities		
Decrease in short-term loans	3,026,000	5,694,000
Repayments of long-term debt	0	-430,000
Decrease in guarantee deposits received	-157,677	-146,544
Payments of lease liabilities	-120,200	-128,347
Cash dividends paid	-10,880,925	-10,880,925
Change in non-controlling interests	-6,252	-468
Net cash flows from (used in) financing activities	-8,139,054	-5,892,284
Effect of exchange rate changes on cash and cash equivalents	-210,884	219,736
Net increase (decrease) in cash and cash equivalents	-5,891,277	2,667,632
Cash and cash equivalents at beginning of period	32,821,512	35,214,323
Cash and cash equivalents at end of period	26,930,235	37,881,955
Cash and cash equivalents reported in the statement of financial position	26,930,235	37,881,955

2020/09/30 Statement of Stockholders' Equity

Unit: NTS thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriate retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	4,372,500	4,372,500	24,776,630	2,686,883	1,133,596	14,965,441	18,765,905	-2,630,483	238,237	-2,291,246	-676,779	45,087,010	6,238	48,073,250
Legal reserve appropriated	0	0	0	1,373,442	0	-1,373,442	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	1,157,660	-1,157,660	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-9,575,214	-9,575,214	0	0	0	0	-9,575,214	0	-9,575,214
Cash dividends from capital surplus	0	0	-1,305,711	0	0	0	0	0	0	0	0	-1,305,711	0	-1,305,711
Profit (loss)	0	0	0	0	0	9,665,969	9,665,969	0	0	0	0	9,665,969	17	9,665,986
Other comprehensive income	0	0	0	0	0	0	0	-743,967	-15,037	-759,004	0	-759,004	0	-759,004
Total comprehensive income	0	0	0	0	0	9,665,969	9,665,969	-743,967	-15,037	-759,004	0	8,906,965	17	8,906,982
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	-6,252	-6,252
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	-1,305,711	1,373,442	1,157,660	-2,440,347	90,755	-743,967	-15,037	-759,004	0	-1,973,969	6,238	-1,980,195
Equity at end of period	4,372,500	4,372,500	23,470,919	4,060,325	2,291,256	12,525,094	18,876,075	-3,274,460	224,200	-3,050,260	-676,779	43,093,059	0	43,093,059

2019/09/30 Statement of Stockholders' Equity

Unit: NTS thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriate retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	4,372,500	4,372,500	24,772,808	1,341,111	1,133,596	13,457,714	15,932,425	-1,328,874	-32,425	-1,361,299	-676,779	43,139,482	16,658	43,156,113
Legal reserve appropriated	0	0	0	1,345,772	0	-1,345,772	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-10,880,925	-10,880,925	0	0	0	0	-10,880,925	0	-10,880,925
Profit (loss)	0	0	0	0	0	10,735,741	10,735,741	0	0	0	0	10,735,741	-8,845	10,726,896
Other comprehensive income	0	0	0	0	0	0	0	-102,888	174,733	72,045	0	72,044	-1,720	70,325
Total comprehensive income	0	0	0	0	0	10,735,741	10,735,741	-102,888	174,733	72,045	0	10,807,788	-10,367	10,797,419
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	4,063	0	0	0	0	0	0	0	0	4,063	0	4,063
Changes in non-controlling interests	0	0	0	40	0	0	0	0	0	0	0	44	-423	-468
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	31,723	31,723	0	-31,723	-31,723	0	0	0	0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	4,018	1,345,772	0	-1,499,233	-113,461	-102,888	143,010	40,322	0	49,121	-10,790	-79,911
Equity at end of period	4,372,500	4,372,500	24,776,826	2,686,883	1,133,596	11,958,485	15,818,964	-1,431,562	110,585	-1,320,977	-676,779	43,070,334	5,868	43,076,202