

## Financial Statement – Balance Sheet

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/06/30	2019/12/31	2019/06/30
<b>Balance Sheet</b>			
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	26,012,860	32,821,512	37,967,790
Current financial assets at fair value through profit or loss	2,137,346	1,883,576	145,691
Accounts receivable, net	8,317,108	8,089,619	9,195,413
Accounts receivable due from related parties, net	20,425	50,348	63,411
Current inventories	6,985,447	6,848,823	7,887,750
Other current assets	6,207,854	1,798,867	1,637,640
Other current financial assets	5,485,649	896,531	970,815
Other current assets, others	722,205	902,336	666,825
<b>Total current assets</b>	<b>49,681,040</b>	<b>51,492,745</b>	<b>56,897,695</b>
<b>Non-current assets</b>			
Non-current financial assets at fair value through profit or loss	98,408	95,163	88,290
Non-current financial assets at fair value through other comprehensive income	0	0	57,607
Investments accounted for using equity method	541,626	571,929	417,245
Property, plant and equipment	36,392,084	34,697,367	31,877,806
Right-of-use assets	695,188	771,057	865,269
Intangible assets	3,024,999	3,227,583	3,501,254
Deferred tax assets	1,948,644	1,855,040	1,430,164
Other non-current assets	1,652,846	3,874,869	445,235
Other non-current financial assets	880,573	3,098,123	0
Other non-current assets, others	772,273	776,746	445,235
<b>Total non-current assets</b>	<b>44,353,795</b>	<b>45,093,008</b>	<b>38,682,870</b>
<b>Total assets</b>	<b>94,034,835</b>	<b>96,585,753</b>	<b>95,580,565</b>
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
<b>Current liabilities</b>			
Current borrowings	5,162,000	9,886,000	580,000
Current financial liabilities at fair value through profit or loss	38,579	216,632	4,896
Current contract liabilities	3,686,059	4,035,411	4,836,501
Accounts payable	3,881,929	3,606,374	4,417,137
Accounts payable to related parties	171,165	231,107	168,210
Other payables	13,666,756	2,473,035	13,653,596
Wages and salaries payable	2,785,831	2,473,035	2,772,671
Dividends payable, non-cash assets distributions	10,880,925	0	10,880,925
Current tax liabilities	2,700,003	2,672,322	3,182,278
Other current liabilities	2,701,407	3,789,770	2,974,550
Other current liabilities, others	2,701,407	3,789,770	2,974,550
<b>Total current liabilities</b>	<b>32,007,898</b>	<b>26,910,651</b>	<b>29,817,168</b>
<b>Non-current liabilities</b>			
Non-current contract liabilities	14,738,084	16,164,687	17,329,238
Deferred tax liabilities	3,927,229	4,745,579	3,757,315
Other non-current liabilities	3,663,324	3,691,586	4,377,191
Net defined benefit liability, non-current	3,018,439	2,950,390	3,272,984
Other non-current liabilities, others	644,885	741,196	1,104,207
<b>Total non-current liabilities</b>	<b>22,328,637</b>	<b>24,601,852</b>	<b>25,463,744</b>
<b>Total liabilities</b>	<b>54,336,535</b>	<b>51,512,503</b>	<b>55,280,912</b>
<b>Equity</b>			
Equity attributable to owners of parent			
Share capital			
Ordinary share	4,372,500	4,372,500	4,372,500
Total Share Capital	4,372,500	4,372,500	4,372,500
Capital surplus			
Total capital surplus	23,470,919	24,776,630	24,776,626
Retained earnings			
Total retained earnings	15,488,501	18,785,920	12,460,275
Other equity interest			
Total other equity interest	-3,056,841	-2,291,256	-738,459
Treasury shares	576,779	576,779	576,779
<b>Total equity attributable to owners of parent</b>	<b>39,698,300</b>	<b>45,067,015</b>	<b>40,294,163</b>
Non-controlling interests	0	6,235	5,490
<b>Total equity</b>	<b>39,698,300</b>	<b>45,073,250</b>	<b>40,299,653</b>
<b>Total liabilities and equity</b>	<b>94,034,835</b>	<b>96,585,753</b>	<b>95,580,565</b>
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	2,013,000	2,013,000	2,013,000

## Financial Statement – Income Statement

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/2nd	2019/2nd	2020/01/01To2020/06/30	2019/01/01To2019/06/30
<b>Statement of comprehensive income</b>				
Operating revenue				
Total operating revenue	13,700,920	14,693,905	27,215,659	30,285,005
Operating costs				
Total operating costs	8,417,168	8,809,015	16,994,380	18,006,822
Gross profit (loss) from operations	5,283,752	5,884,890	10,221,279	12,278,183
Gross profit (loss) from operations	5,283,752	5,884,890	10,221,279	12,278,183
Operating expenses				
Selling expenses	330,689	301,955	604,361	605,973
Administrative expenses	377,355	481,846	859,357	961,933
Research and development expenses	348,026	427,556	726,934	837,078
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-1,516	347	-3,155	194
Total operating expenses	1,054,554	1,211,704	2,187,497	2,405,178
Net operating income (loss)	4,229,198	4,673,186	8,033,782	9,873,005
Non-operating income and expenses				
Interest income				
Total interest income	96,616	205,606	196,660	387,307
Other gains and losses				
Other gains and losses, net	114,963	9,007	155,083	49,439
Finance costs				
Finance costs, net	16,816	10,535	39,194	25,298
Total non-operating income and expenses	194,763	204,078	312,549	411,448
Profit (loss) from continuing operations before tax	4,423,961	4,877,264	8,346,331	10,284,453
Tax expense (income)				
Total tax expense (income)	1,026,529	1,335,213	2,068,519	2,884,985
Profit (loss) from continuing operations	3,397,432	3,542,051	6,277,812	7,399,468
Profit (loss)	3,397,432	3,542,051	6,277,812	7,399,468
Other comprehensive income				
Components of other comprehensive income that will not be reclassified to profit or loss				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	-3,403	0	5,971
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	0	-3,403	0	5,971
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	-502,841	718,640	-920,449	591,269
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	129,584	106,214	-29,226	142,703
Other components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-100,568	144,100	-184,090	118,541
Components of other comprehensive income that will be reclassified to profit or loss	-272,689	680,754	-765,585	615,431
Other comprehensive income, net	-272,689	677,351	-765,585	621,402
Total comprehensive income	3,124,743	4,219,402	5,512,227	8,020,870
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	3,397,432	3,545,907	6,277,795	7,408,775
Profit (loss), attributable to non-controlling interests	0	-3,856	17	-9,307
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	3,124,743	4,223,432	5,512,210	8,031,615
Comprehensive income, attributable to non-controlling interests	0	-4,030	17	-10,745
Basic earnings per share				
Total basic earnings per share	7.81	8.15	14.42	17.02
Diluted earnings per share				
Total diluted earnings per share	7.80	8.13	14.38	16.96

## Financial Statement – Statements of Cash Flows

Provided by: GlobalWafers Co., Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/06/30	2019/01/01To2019/06/30
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	8,346,331	10,284,453
Profit (loss) before tax	8,346,331	10,284,453
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	2,256,908	2,129,888
Amortization expense	178,469	183,151
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-3,155	194
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-429,072	-88,611
Interest expense	39,194	25,298
Interest income	-196,660	-387,307
Share of loss (profit) of associates and joint ventures accounted for using equity method	1,077	1,212
Loss (gain) on disposal of property, plan and equipment	-9,094	-15,141
Other adjustments to reconcile profit (loss)	62,171	79,498
Total adjustments to reconcile profit (loss)	1,899,838	1,928,182
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-194,050	-32,737
Decrease (increase) in inventories	-195,508	-934,582
Decrease (increase) in prepayments	18,594	128,388
Decrease (increase) in other current assets	158,185	-70,214
Decrease (increase) in other financial assets	71,121	39,387
Total changes in operating assets	-141,658	-869,758
Changes in operating liabilities		
Increase (decrease) in contract liabilities	-1,775,955	-13,352
Increase (decrease) in accounts payable	215,472	-303,098
Increase (decrease) in provisions	-963	1,142
Increase (decrease) in net defined benefit liability	68,049	99,955
Increase (decrease) in other operating liabilities	132,087	173,761
Total changes in operating liabilities	-1,361,310	-41,592
Total changes in operating assets and liabilities	-1,502,968	-911,350
Total adjustments	396,870	1,016,832
Cash inflow (outflow) generated from operations	8,743,201	11,301,285
Interest received	118,311	358,863
Interest paid	-39,539	-25,455
Income taxes refund (paid)	-2,646,715	-1,709,160
Net cash flows from (used in) operating activities	6,175,258	9,925,533
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss	-5,996	0
Proceeds from disposal of financial assets at fair value through profit or loss	0	95,901
Acquisition of investments accounted for using equity method	0	-109,760
Acquisition of property, plant and equipment	-5,453,824	-2,088,469
Proceeds from disposal of property, plant and equipment	23,586	36,411
Decrease in refundable deposits	754	0
Acquisition of intangible assets	-205	0
Increase in other financial assets	-2,362,442	-220,490
Dividends received	0	16,510
Net cash flows from (used in) investing activities	-7,798,127	-2,269,897
Cash flows from (used in) financing activities		
Decrease in short-term loans	-4,724,000	-4,462,000
Repayments of long-term debt	0	-430,000
Decrease in guarantee deposits received	-158,719	-146,115
Payments of lease liabilities	-80,579	-84,976
Change in non-controlling interests	-6,252	-468
Net cash flows from (used in) financing activities	-4,969,550	-5,123,559
Effect of exchange rate changes on cash and cash equivalents	-216,233	221,390
Net increase (decrease) in cash and cash equivalents	-6,808,652	2,753,467
Cash and cash equivalents at beginning of period	32,821,512	35,214,323
Cash and cash equivalents at end of period	26,012,860	37,967,790
Cash and cash equivalents reported in the statement of financial position	26,012,860	37,967,790

**2020/06/30 Statement of Stockholders' Equity**

Unit: NIS thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	4,372,500	4,372,500	24,776,634	2,086,883	1,133,596	14,965,441	18,765,300	-2,530,493	239,231	-2,291,268	-676,779	45,067,013	6,238	45,073,251
Legal reserve appropriated				1,373,442			-1,373,442	0				0	0	0
Special reserve appropriated					1,197,660		-1,197,660	0				0	0	0
Cash dividends of ordinary share							-9,576,214					-9,576,214		-9,576,214
Cash dividends from capital surplus				-1,305,711								-1,305,711		-1,305,711
Profit (loss)							6,277,795					6,277,795	17	6,277,812
Other comprehensive income												-765,585		-765,585
Total comprehensive income							6,277,795					6,277,795	17	6,277,812
Changes in non-controlling interests														0
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in equity	0	0	-1,305,711	1,373,442	1,197,660	-5,828,521	-3,297,418	-736,359	-29,226	-765,585	0	-5,368,713	-6,238	-5,374,951
Equity at end of period	4,372,500	4,372,500	23,470,914	4,060,325	2,291,256	9,136,920	15,468,501	-3,266,852	210,011	-3,056,851	-676,779	39,698,303	0	39,698,303

**2019/06/30 Statement of Stockholders' Equity**

Unit: NIS thousand

	Ordinary shares	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	4,372,500	4,372,500	24,772,608	1,341,111	1,133,596	13,457,718	15,932,425	-1,328,874		-32,429	-1,361,299	43,139,455	16,658	43,156,113
Legal reserve appropriated				1,345,772			-1,345,772	0				0	0	0
Cash dividends of ordinary share							-10,880,928					-10,880,928		-10,880,928
Profit (loss)							7,408,775					7,408,775	-9,307	7,399,468
Other comprehensive income												474,169		474,169
Total comprehensive income							7,408,775					148,674		148,674
Difference between consideration and carrying amount of subsidiaries acquired or disposed				4,093								622,840		622,840
Changes in non-controlling interests				40								0		40
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in equity	0	0	4,018	1,345,772	0	-4,817,922	-3,472,150	474,169	148,674	622,840	0	2,845,292	-11,168	2,854,124
Equity at end of period	4,372,500	4,372,500	24,776,626	2,686,883	1,133,596	8,639,796	12,460,275	-854,705	116,243	-116,249	-738,459	40,294,153	6,490	40,299,643