

Financial Statement – Income Statement

Provided by: Globalwafers.Co.,Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2018/2nd	2017/2nd	2018/01/01To2018/06/30	2017/01/01To2017/06/30
Statement of comprehensive income				
Operating revenue				
Total operating revenue	14,367,993	11,205,068	28,277,951	21,786,428
Operating costs				
Total operating costs	9,054,620	8,448,500	17,914,262	16,909,040
Gross profit (loss) from operations	5,313,373	2,756,568	10,363,689	4,877,388
Gross profit (loss) from operations	5,313,373	2,756,568	10,363,689	4,877,388
Operating expenses				
Selling expenses	333,138	303,814	645,416	555,079
Administrative expenses	454,201	423,891	880,176	901,770
Research and development expenses	400,888	324,400	790,481	645,842
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-66	0	-930	0
Total operating expenses	1,188,161	1,051,905	2,315,143	2,102,691
Net operating income (loss)	4,125,212	1,704,663	8,048,546	2,774,697
Non-operating income and expenses				
Other income				
Total other income	104,580	17,962	174,433	28,906
Other gains and losses				
Other gains and losses, net	472,783	74,823	266,253	-249,985
Finance costs				
Finance costs, net	27,871	144,832	64,714	276,148
Total non-operating income and expenses	549,492	-52,047	375,972	-497,227
Profit (loss) from continuing operations before tax	4,674,704	1,652,616	8,424,518	2,277,470
Tax expense (income)				
Total tax expense (income)	1,174,785	359,242	2,145,371	635,179
Profit (loss) from continuing operations	3,499,919	1,293,374	6,279,147	1,642,291
Profit (loss)	3,499,919	1,293,374	6,279,147	1,642,291
Other comprehensive income				
Components of other comprehensive income that will not be reclassified to profit or loss				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	3,809	0	15,358	0
Gains (losses) on hedging instrument	0	0	0	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Other components of other comprehensive income that will not be reclassified to profit or loss	0	0	0	0
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0	12,878	0
Components of other comprehensive income that will not be reclassified to profit or loss	3,809	0	2,480	0
Components of other comprehensive income that will be reclassified to profit or loss				
Exchange differences on translation	467,028	362,012	677,428	-238,858
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	62,269	0	181,884	0
Other components of other comprehensive income that will be reclassified to profit or loss	0	0	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	92,320	61,856	121,924	-34,625
Components of other comprehensive income that will be reclassified to profit or loss	436,977	300,156	737,388	-204,233
Total other comprehensive income	440,786	300,156	739,868	-204,233
Total comprehensive income	3,940,705	1,593,530	7,019,015	1,438,058
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	3,499,423	1,292,572	6,278,784	1,641,529
Profit (loss), attributable to non-controlling interests	496	802	363	762
Comprehensive income attributable to:				
Comprehensive income, attributable to owners of parent	3,934,783	1,594,572	7,013,045	1,472,477
Comprehensive income, attributable to non-controlling interests	5,922	-1,042	5,970	-34,419
Basic earnings per share				
Total basic earnings per share	8.00	3.09	14.36	4.17
Diluted earnings per share				
Total diluted earnings per share	8.00	3.09	14.34	4.16

Provided by: Globalwafers Co., Ltd
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2018/06/30	2017/12/31	2017/06/30
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	26,827,764	18,794,362	6,620,196
Current financial assets at fair value through profit or loss	13,716	21,546	12,941
Accounts receivable, net	8,887,402	7,796,017	8,045,133
Accounts receivable due from related parties, net	83,958	73,415	106,392
Current inventories	7,064,948	7,346,671	7,390,509
Other current assets	798,936	1,078,862	1,392,755
Other current financial assets	157,617	173,632	400,492
Other current assets, others	641,319	905,230	992,263
Total current assets	43,676,724	35,110,873	23,567,926
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	44,268	0	0
Non-current financial assets at cost	0	49,896	27,050
Investments accounted for using equity method	495,103	318,622	199,983
Property, plant and equipment	29,590,224	28,202,304	29,174,788
Land, net	2,922,496	2,841,992	2,902,958
Buildings and structures, net	8,572,012	8,124,998	8,582,032
Buildings and structures, cost	15,846,244	14,824,909	15,126,107
Accumulated depreciation, buildings and structures	7,274,232	6,699,911	6,544,075
Machinery and equipment, net	13,746,054	14,288,683	15,905,150
Machinery and equipment, cost	47,013,530	45,590,942	46,007,340
Accumulated depreciation, machinery and equipment	33,267,476	31,302,259	30,102,190
Other facilities, net	1,311,437	1,110,354	746,032
Other facilities, cost	2,970,578	2,767,642	2,560,630
Accumulated depreciation, other facilities	1,659,141	1,657,288	1,814,598
Unfinished construction and equipment under acceptance	3,038,225	1,836,277	1,038,616
Intangible assets	3,814,200	3,939,134	4,146,668
Trademarks, net	1,203,863	1,368,531	1,535,686
Goodwill	2,477,067	2,429,026	2,466,608
Intangible assets under development, net	133,270	141,577	144,374
Intangible assets under development	133,270	141,577	144,374
Deferred tax assets	1,669,944	1,837,127	1,810,997
Other non-current assets	644,023	774,381	937,357
Other non-current financial assets	334,651	363,074	339,782
Other non-current assets, others	309,372	391,307	597,575
Total non-current assets	36,257,762	35,121,464	36,296,843
Total assets	79,934,486	70,232,337	59,864,769
Liabilities and equity			
Liabilities			
Current liabilities			
Current borrowings	4,217,000	10,124,326	4,677,949
Current financial liabilities at fair value through profit or loss	23,074	5,152	1,355
Current contract liabilities	3,168,970	0	0
Accounts payable	4,584,008	4,208,854	4,324,461
Accounts payable to related parties	91,615	60,638	58,178
Other payables	6,401,627	1,681,221	2,515,085
Wages and salaries payable	2,029,127	1,681,221	1,421,960
Dividends payable, non-cash assets distributions	4,372,500	0	1,093,125
Current tax liabilities	2,149,254	956,709	959,977
Other current liabilities	3,489,050	5,214,373	3,298,819
Advance receipts	0	2,059,632	82,561
Long-term liabilities, current portion	781,333	613,333	844,957
Long-term borrowings, current portion	781,333	613,333	844,957
Other current liabilities, others	2,707,717	2,541,408	2,371,301
Total current liabilities	24,124,598	22,251,273	15,835,824
Non-current liabilities			
Non-current contract liabilities	10,221,967	0	0
Non-current portion of non-current borrowings	3,413,333	3,663,000	7,915,620
Deferred tax liabilities	2,101,557	2,066,271	1,480,637
Other non-current liabilities	3,384,364	8,197,387	4,433,829
Net defined benefit liability, non-current	2,999,687	2,884,063	3,376,535
Other non-current liabilities, others	384,677	5,313,324	1,057,294
Total non-current liabilities	19,121,221	13,926,658	13,830,086
Total liabilities	43,245,819	36,177,931	29,665,910
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	4,372,500	4,372,500	4,372,500
Total capital stock	4,372,500	4,372,500	4,372,500
Capital surplus			
Total capital surplus	24,772,805	24,772,805	24,772,690
Retained earnings			
Legal reserve	1,341,111	813,639	813,639
Special reserve	1,133,596	350,635	350,635
Unappropriated retained earnings (accumulated deficit)	6,276,228	5,693,255	1,641,545
Total retained earnings	8,750,935	6,857,529	2,805,819
Other equity interest			
Total other equity interest	-1,222,021	-1,956,906	-1,761,529
Total equity attributable to owners of parent	36,674,219	34,045,928	30,189,480
Non-controlling interests	14,448	8,478	9,379
Total equity	36,688,667	34,054,406	30,198,859
Total liabilities and equity	79,934,486	70,232,337	59,864,769
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Provided by: Globalwafers.Co.,LtdFinancial year: YearlyUnit: NT\$ thousand

Accounting Title	2018/01/01To2018/06/30	2017/01/01To2017/06/30
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	8,424,518	2,277,470
Profit (loss) before tax	8,424,518	2,277,470
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	2,174,534	2,351,539
Amortization expense	177,995	175,979
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-930	12,258
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	25,752	-32,775
Interest expense	64,714	276,148
Interest income	-174,433	-28,906
Share of loss (profit) of associates and joint ventures accounted for using equity method	53	17
Loss (gain) on disposal of property, plant and equipment	-142,850	-4,003
Other adjustments to reconcile profit (loss)	-27,445	-99,077
Total adjustments to reconcile profit (loss)	2,097,390	2,651,180
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-1,100,617	-521,364
Adjustments for decrease (increase) in inventories	309,168	15,335
Decrease (increase) in prepayments	249,041	6,669
Decrease (increase) in other financial assets	88,496	-26,645
Decrease (increase) in other operating assets	-4,588	183,470
Total changes in operating assets	-458,500	-342,535
Changes in operating liabilities		
Increase (decrease) in contract liabilities	6,654,325	0
Increase (decrease) in accounts payable	406,131	-743,001
Increase (decrease) in provisions	-43,200	-393,457
Increase (decrease) in net defined benefit liability	115,624	-114,335
Increase (decrease) in other operating liabilities	462,323	-23,962
Total changes in operating liabilities	7,595,203	-1,274,755
Total changes in operating assets and liabilities	7,136,703	-1,617,290
Total adjustments	9,234,093	1,033,890
Cash inflow (outflow) generated from operations	17,658,611	3,311,360
Interest received	148,465	29,326
Dividends received	5,370	0
Interest paid	-66,733	-289,280
Income taxes refund (paid)	-836,339	-200,147
Net cash flows from (used in) operating activities	16,909,374	2,851,259
Cash flows from (used in) investing activities		
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	8,732	0
Acquisition of financial assets at cost	0	-27,050
Acquisition of investments accounted for using equity method	0	-200,000
Increase in prepayments for investments	-47,455	0
Acquisition of property, plant and equipment	-3,332,963	-1,733,019
Proceeds from disposal of property, plant and equipment	331,326	272,058
Decrease in refundable deposits	-2,330	12,609
Acquisition of intangible assets	0	-3,971
Other investing activities	4,240	189,926
Net cash flows from (used in) investing activities	-3,038,450	-1,489,447
Cash flows from (used in) financing activities		
Decrease in short-term loans	-5,926,304	-7,813,238
Proceeds from long-term debt	430,000	300,000
Repayments of long-term debt	-511,667	-6,397,235
Decrease in guarantee deposits received	-221,528	-1,200,866
Proceeds from issuing shares	0	14,035,424
Net cash flows from (used in) financing activities	-6,229,499	-1,075,915
Effect of exchange rate changes on cash and cash equivalents	391,977	706,320
Net increase (decrease) in cash and cash equivalents	8,033,402	992,217
Cash and cash equivalents at beginning of period	18,794,362	5,627,979
Cash and cash equivalents at end of period	26,827,764	6,620,196
Cash and cash equivalents reported in the statement of financial position	26,827,764	6,620,196

Provided by: Globalwafers Co.,Ltd
Financial year: Yearly
Unit: NTS thousand

2018/06/30 Statement of Stockholders' Equity														
Unit: NTS thousand														
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	4,372,500	4,372,500	24,772,805	813,639	350,635	5,693,255	6,857,529	-2,069,569	0	-112,663	-1,956,906	34,045,928	8,478	34,054,406
Effects of retrospective application and retrospective restatement									100,409	-12,254				
Equity at beginning of period after adjustments	4,372,500	4,372,500	24,772,805	813,639	350,635	5,693,255	6,857,529	-2,069,569	100,409		-1,969,160	34,033,674	8,478	34,042,152
Legal reserve appropriated				527,472		-527,472	0					0		0
Special reserve appropriated					782,961	-782,961	0					0		0
Cash dividends of ordinary share						-4,372,500	-4,372,500					-4,372,500		-4,372,500
Profit (loss)						6,278,784	6,278,784					6,278,784	363	6,279,147
Other comprehensive income						-12,878	-12,878	549,897	197,242		747,139	734,261	5,607	739,868
Total comprehensive income						6,265,906	6,265,906	549,897	197,242		747,139	7,013,045	5,970	7,019,015
Others	0	0	0	0	0	0	0	0	0		0	0	0	0
Increase (decrease) in equity	0	0	0	527,472	782,961	582,973	1,893,406	549,897	197,242	0	747,139	2,640,545	5,970	2,646,515
Equity at end of period	4,372,500	4,372,500	24,772,805	1,341,111	1,133,596	6,278,228	8,750,935	-1,519,672	297,651	0	-1,222,021	36,674,219	14,448	36,688,667

2017/06/30 Statement of Stockholders' Equity														
Unit: NTS thousand														
	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	3,692,500	3,692,500	11,741,399	719,690	239,802	973,790	1,933,282	-1,592,477	0	0	-1,592,477	15,774,704	43,798	15,818,502
Legal reserve appropriated				93,949		-93,949	0					0		0
Special reserve appropriated					110,833	-110,833	0					0		0
Cash dividends of ordinary share						-768,992	-768,992					-768,992		-768,992
Cash dividends from capital surplus			-324,133									-324,133		-324,133
Profit (loss)						1,641,529	1,641,529					1,641,529	762	1,642,291
Other comprehensive income								-169,052			-169,052	-169,052	-35,181	-204,233
Total comprehensive income						1,641,529	1,641,529	-169,052			-169,052	1,472,477	-34,419	1,438,058
Issue of shares	680,000	680,000	13,355,424									14,035,424		14,035,424
Others	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Increase (decrease) in equity	680,000	680,000	13,031,291	93,949	110,833	872,537	667,755	-169,052	0	0	-169,052	14,414,776	-34,419	14,380,357
Equity at end of period	4,372,500	4,372,500	24,772,690	813,639	350,635	1,641,545	2,805,819	-1,761,529	0	0	-1,761,529	30,189,480	9,379	30,198,859