

Financial Statement – Balance Sheet

Provided by: Globalwafers.Co.,Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/03/31	2019/12/31	2019/03/31
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents	28,284,934	32,821,512	38,986,841
Current financial assets at fair value through profit or loss	1,921,170	1,883,576	127,943
Accounts receivable, net	8,519,033	8,089,619	9,600,136
Accounts receivable due from related parties, net	55,190	50,348	63,563
Current inventories	6,415,929	6,848,823	7,130,959
Other current assets	1,403,439	1,798,867	1,585,838
Other current financial assets	692,267	896,531	881,718
Other current assets, others	711,172	902,336	704,120
Total current assets	46,599,695	51,492,745	57,495,280
Non-current assets			
Non-current financial assets at fair value through profit or loss	88,453	95,163	0
Non-current financial assets at fair value through other comprehensive income	0	0	61,010
Investments accounted for using equity method	412,664	571,929	311,548
Property, plant and equipment	35,747,426	34,697,367	30,716,524
Right-of-use assets	735,846	771,057	876,031
Intangible assets	3,156,944	3,227,583	3,563,202
Deferred tax assets	1,833,721	1,855,040	1,404,485
Other non-current assets	8,138,511	3,874,869	466,778
Other non-current financial assets	7,351,168	3,098,123	0
Other non-current assets, others	787,343	776,746	466,778
Total non-current assets	50,113,565	45,093,008	37,399,578
Total assets	96,713,260	96,585,753	94,894,858
Liabilities and equity			
Liabilities			
Current liabilities			
Current borrowings	9,582,000	9,886,000	4,321,350
Current financial liabilities at fair value through profit or loss	53,091	216,632	41,728
Current contract liabilities	3,887,251	4,035,411	4,881,472
Accounts payable	3,553,374	3,606,374	4,921,083
Accounts payable to related parties	192,172	231,107	186,499
Other payables	13,588,978	2,473,035	2,446,166
Wages and salaries payable	2,708,053	2,473,035	2,446,166
Dividends payable, non-cash assets distributions	10,880,925	0	0
Current tax liabilities	3,170,482	2,672,322	3,109,447
Other current liabilities	2,728,006	3,789,770	2,486,465
Other current liabilities, others	2,728,006	3,789,770	2,486,465
Total current liabilities	36,755,354	26,910,651	22,394,210
Non-current liabilities			
Non-current contract liabilities	15,519,733	16,164,687	17,503,478
Deferred tax liabilities	4,151,881	4,745,579	3,702,744
Other non-current liabilities	3,712,735	3,691,586	4,333,250
Net defined benefit liability, non-current	3,012,651	2,950,390	3,210,930
Other non-current liabilities, others	700,084	741,196	1,122,320
Total non-current liabilities	23,384,349	24,601,852	25,539,472
Total liabilities	60,139,703	51,512,503	47,933,682
Equity			
Equity attributable to owners of parent			
Share capital			
Ordinary share	4,372,500	4,372,500	4,372,500
Total capital stock	4,372,500	4,372,500	4,372,500
Capital surplus			
Total capital surplus	23,470,919	24,776,630	24,776,626
Retained earnings			
Total retained earnings	12,091,069	18,785,920	19,795,293
Other equity interest			
Total other equity interest	-2,784,152	-2,291,256	-1,415,984
Treasury shares	576,779	576,779	576,779
Total equity attributable to owners of parent	36,573,557	45,067,015	46,951,656
Non-controlling interests	0	6,235	9,520
Total equity	36,573,557	45,073,250	46,961,176
Total liabilities and equity	96,713,260	96,585,753	94,894,858
Number of share capital awaiting retirement	0	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	2,013,000	2,013,000	2,013,000

Financial Statement – Income Statement

Provided by: Globalwafers.Co.,Ltd
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/03/31	2019/01/01To2019/03/31
Statement of comprehensive income		
Operating revenue		
Total operating revenue	13,514,739	15,591,100
Operating costs		
Total operating costs	8,577,212	9,197,807
Gross profit (loss) from operations	4,937,527	6,393,293
Gross profit (loss) from operations	4,937,527	6,393,293
Operating expenses		
Selling expenses	273,672	304,018
Administrative expenses	482,002	480,087
Research and development expenses	378,908	409,522
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-1,639	-153
Total operating expenses	1,132,943	1,193,474
Net operating income (loss)	3,804,584	5,199,819
Non-operating income and expenses		
Other income		
Total other income	100,044	181,701
Other gains and losses		
Other gains and losses, net	40,120	40,432
Finance costs		
Finance costs, net	22,378	14,763
Total non-operating income and expenses	117,786	207,370
Profit (loss) from continuing operations before tax	3,922,370	5,407,189
Tax expense (income)		
Total tax expense (income)	1,041,990	1,549,772
Profit (loss) from continuing operations	2,880,380	3,857,417
Profit (loss)	2,880,380	3,857,417
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	9,374
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0
Components of other comprehensive income that will not be reclassified to profit or loss	0	9,374
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-417,608	-127,371
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	-158,810	36,489
Other components of other comprehensive income that will be reclassified to profit or loss	0	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-83,522	-25,559
Components of other comprehensive income that will be reclassified to profit or loss	-492,896	-65,323
Other comprehensive income, net	-492,896	-55,949
Total comprehensive income	2,387,484	3,801,468
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	2,880,363	3,862,868
Profit (loss), attributable to non-controlling interests	17	-5,451
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	2,387,467	3,808,183
Comprehensive income, attributable to non-controlling interests	17	-6,715
Basic earnings per share		
Total basic earnings per share	6.62	8.88
Diluted earnings per share		
Total diluted earnings per share	6.58	8.84

Financial Statement – Statements of Cash Flows

Provided by: Globalwafers.Co.,Ltd

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/03/31	2019/01/01To2019/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	3,922,370	5,407,189
Profit (loss) before tax	3,922,370	5,407,189
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	1,081,164	1,033,266
Amortization expense	89,342	90,384
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,639	-153
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-192,314	54,260
Interest expense	22,378	14,763
Interest income	-100,044	-181,701
Share of loss (profit) of associates and joint ventures accounted for using equity method	455	697
Loss (gain) on disposal of property, plan and equipment	-7,329	-3,442
Other adjustments to reconcile profit (loss)	18,576	25,643
Total adjustments to reconcile profit (loss)	910,589	1,033,717
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	-432,346	-437,237
Decrease (increase) in inventories	412,730	-116,615
Decrease (increase) in prepayments	4,204	33,589
Decrease (increase) in other current assets	168,750	-14,875
Decrease (increase) in other financial assets	-77,328	-30,124
Total changes in operating assets	76,010	-565,262
Changes in operating liabilities		
Increase (decrease) in contract liabilities	-793,114	205,859
Increase (decrease) in accounts payable	-92,076	219,137
Increase (decrease) in provisions	-474	-244
Increase (decrease) in net defined benefit liability	62,261	37,901
Increase (decrease) in other operating liabilities	-327,175	-166,265
Total changes in operating liabilities	-1,150,578	296,388
Total changes in operating assets and liabilities	-1,074,568	-268,874
Total adjustments	-163,979	764,843
Cash inflow (outflow) generated from operations	3,758,391	6,172,032
Interest received	116,292	200,837
Interest paid	-22,767	-15,744
Income taxes refund (paid)	-683,830	-368,854
Net cash flows from (used in) operating activities	3,168,086	5,988,271
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss	-2,111	0
Proceeds from disposal of financial assets at fair value through profit or loss	0	95,901
Acquisition of investments accounted for using equity method	0	-109,760
Acquisition of property, plant and equipment	-3,001,093	-929,844
Proceeds from disposal of property, plant and equipment	22,783	19,455
Decrease in refundable deposits	197	0
Acquisition of intangible assets	-205	0
Increase in other financial assets	-3,985,246	-101,691
Dividends received	0	16,510
Net cash flows from (used in) investing activities	-6,965,675	-1,009,429
Cash flows from (used in) financing activities		
Decrease in short-term loans	-304,000	-713,900
Repayments of long-term debt	0	-430,000
Decrease in guarantee deposits received	-159,317	0
Payments of lease liabilities	-41,140	-43,082
Change in non-controlling interests	-6,252	-468
Net cash flows from (used in) financing activities	-510,709	-1,187,450
Effect of exchange rate changes on cash and cash equivalents	-228,280	-18,874
Net increase (decrease) in cash and cash equivalents	-4,536,578	3,772,518
Cash and cash equivalents at beginning of period	32,821,512	35,214,323
Cash and cash equivalents at end of period	28,284,934	38,986,841
Cash and cash equivalents reported in the statement of financial position	28,284,934	38,986,841

Provided by: Globalwafers Co.,Ltd
 Financial year: Yearly
 Unit: NTS thousand

2020/03/31 Statement of Stockholders' Equity

Unit: NTS thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity	
Equity at beginning of period	4,372,500	4,372,500	24,776,630	2,686,883	1,133,596		14,965,444	18,785,920	-2,530,493	239,237	-2,291,256	-576,779	45,067,015	6,235	45,073,250
Cash dividends of ordinary share							-9,575,214	-9,575,214					-9,575,214		-9,575,214
Cash dividends from capital surplus			-1,305,711										-1,305,711		-1,305,711
Profit (loss)							2,880,363						2,880,363	17	2,880,380
Other comprehensive income									-334,086				-492,896		-492,896
Total comprehensive income							2,880,363		-334,086				-492,896	17	2,387,484
Changes in non-controlling interests														-6,252	-6,252
Increase (decrease) in equity	0	0	-1,305,711	0	0		-6,694,851	-6,694,851	-334,086	-492,896	0		-8,493,458	-6,235	-8,499,693
Equity at end of period	4,372,500	4,372,500	23,470,919	2,686,883	1,133,596		8,270,593	12,091,069	-2,864,579	80,427	-2,784,152	-576,779	36,573,557	0	36,573,557

2019/03/31 Statement of Stockholders' Equity

Unit: NTS thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity	
Equity at beginning of period	4,372,500	4,372,500	24,772,608	1,341,111	1,133,596		13,457,719	15,932,425	-1,328,874	-32,425	-1,361,299	-576,779	43,139,455	16,698	43,156,153
Profit (loss)							3,862,868						3,862,868	-5,451	3,857,417
Other comprehensive income									-100,548				-54,685		-54,685
Total comprehensive income							3,862,868		-100,548				3,808,183	-6,715	3,801,468
Changes in non-controlling interests				45									45	-423	408
Others	0	0	4,063	0	0								4,063	0	4,063
Increase (decrease) in equity	0	0	4,018	0	0		3,862,868		-100,548	45,863	-54,685	0	3,812,201	-7,138	3,805,063
Equity at end of period	4,372,500	4,372,500	24,776,626	1,341,111	1,133,596		17,320,586	19,795,293	-1,429,422	13,438	-1,415,984	-576,779	46,951,656	9,520	46,961,176